

GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – birlasugar@birla-sugar.com; Website-www.birla-sugar.com

GANGES/SE/2018-19/19

July 24, 2018

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

[Symbol : GANGESSECU]

Kind Attention: Mr Yogesh Deshmukh/ Ms Raechel Carvalho/ Ms Joyce Rodrigues

Sub: Reply to your letter number NSE/LIST/FR/4050 dated 6th February, 2018 received vide your email message of even date

Dear Madam,

With reference to the above, seeking clarification on non-submission of financial results in Ind – AS format and non-submission of Reconciliation of Profit and Loss, we do hereby submit our response:

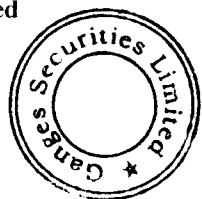
- a) The Company is a Core Investment Company ('CIC') as per the latest audited financial results for the year 31.3.2017, it does not require registration with the Reserve Bank of India ('RBI'). We have submitted the unaudited financial results for quarter ended 31.12.2017 as per Accounting Standards notified under Companies (Accounting Standards) Rules, 2006 in view of the Ministry of Corporate Affairs Circular dated 30th March, 2016, which clarifies that Non-Banking Financial Companies ('NBFCs') including CICs cannot adopt Ind-AS voluntarily. Accordingly, results for this quarter along with those of the previous two quarters have been submitted / re-submitted to your office;
- b) Since the Company has submitted the unaudited financial results for quarter ended 31.12.2017 as per Accounting Standards notified under Companies (Accounting Standards) Rules, 2006, there is no requirement for tabulating the reconciliation statement.

Hope this clarification suffices your queries. Should you need any further clarification on the above, kindly contact us at vijaya@birla-sugar.com or +919748963476.

Thanking you

Yours faithfully,
For Ganges Securities Limited

Vijaya Agarwala
Vijaya Agarwala
Company Secretary
ACS 38658



Corporate Office : Birla Building (5th Floor), 9/1, R N Mukherjee Road, Kolkata – 700 001
Phone : (033) 2248 7068 ; Fax : (033) 2248 6369