

GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – gangessecurities@birlasugar.org; Website-www.birla-sugar.com

August 23, 2024

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Symbol : GANGESSECU

Stock Code : 540647

Dear Sirs,

Re: Summary of the proceedings of 10th Annual General Meeting of the Company

The 10th Annual General Meeting ('AGM') of the Company was held today i.e. Friday, August 23, 2024 at 11:30 a.m. (IST) through two-way Video Conference / Other Audio-Visual Means, without the physical presence of its Members at a common venue, to transact the business as stated in the AGM Notice dated July 30, 2024 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the Summary of proceedings of the AGM of the Company as required under Regulation 30 of the SEBI Listing Regulations.

The AGM concluded at around 11:45 a.m. (IST).

The above is for your information and records.

Thanking you,

Yours faithfully,

For Ganges Securities Limited

Vijaya Agarwala
Company Secretary
ACS 38658

Encl. – as above

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Summary of the proceedings of the 10th Annual General Meeting (AGM) of the Company held on August 23, 2024

The 10th AGM of the Members of Ganges Securities Limited ('the Company') was held on Friday, August 23, 2024 at 11.30 a.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility provided on Zoom platform by NSDL. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

The Company Secretary welcomed the Members to the AGM and briefed them on certain points relating to the participation at the AGM through VC.

Mr. Brij Mohan Agarwal, Director of the Company took the Chair. Mr. Agarwal welcomed the shareholders to the Meeting and being informed about the requisite quorum being present, called the Meeting to order. He introduced the following participants who were present at the Meeting viz Mrs Nandini Nopany, Chairperson of the Company, Mr Arun Kumar Newar, Independent Director, Chairman Audit Committee and Stakeholders' Relationship Committee, Mr Chhedi Lal Agarwal, Independent Director attended the meeting from Kolkata. Mrs Urvi Mittal, Managing Director and Mr Dhiraj Ramakant Banka, Independent Director, Chairman Nomination & Remuneration Committee attended the meeting from Allahabad and Mumbai respectively. Mr Vikash Goyal, Chief Financial Officer and Ms Vijaya Agarwala, Company Secretary attended the meeting from the Corporate Office of the Company at Kolkata.

The Chairman welcomed the Directors and also informed the Members that Mr. Naman Agarwal, representing M/s J K V S & Co., Chartered Accountants, Statutory Auditors, Ms. Archana Kejriwala, representing M/s Vinod Kothari & Company, Secretarial Auditors and Mr. Mohan Ram Goenka, Scrutinizer for the remote e-Voting and the voting during the proceedings of the AGM, were also attending the AGM through VC.

He then informed the Members that the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM. Since there was no physical attendance of Members in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. He drew the attention of members to the registers/documents made available for inspection by the members electronically.

With the consent of the Members present, the Notice convening the AGM was taken as read. Since there was no qualification, observation or adverse remark in the Statutory Auditor's Reports, the Auditors' Report for the year ended March 31, 2024 were also taken as read.

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Thereafter, Mr. Agarwal delivered his speech. He apprised the members about the performance of the Company for the Financial Year ended 31st March, 2024 and also about its future outlook.

The Company Secretary informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 10th AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on Monday, August 19, 2024 (9:00 AM) and ended on Thursday, August 22, 2024 (5:00 PM). The Chairman further informed the Members that the facility for e-voting has been made available at the meeting for the Members who have not casted their vote through remote e-voting during the continuance of the AGM and upto 15 minutes post conclusion of the AGM.

The Chairman further informed that the Company has engaged the services of NSDL as authorised agency to provide e-voting facility and has appointed Mr. Mohan Ram Goenka (FCS 4515), Partner of M/s MR & Associates, Practising Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and to submit his consolidated report thereon.

In terms of the Notice dated July 30, 2024 convening the 10th AGM of the Company, the following businesses were transacted at the Meeting through remote e-voting:

Ordinary Business		Type of Resolution
1	Consideration and adoption of Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2024	Ordinary Resolution
2	To appoint a Director in place of Mrs Nandini Nopany (DIN: 00051362), who retires by rotation and being eligible, offers himself for re-appointment.	Special Resolution
Special Business		
3	To approve material related party transaction	Ordinary Resolution
4	To approve payment of remuneration to Mrs. Urvi Mittal, Managing Director as minimum remuneration under Schedule V of the Companies Act, 2013	Special Resolution

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the Speaker Shareholder.

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The Company Secretary further informed the Members that the consolidated voting results will be disseminated to BSE Limited and National Stock Exchange of India Limited on which the Company's shares are listed and will also be made available on the website of the Company at www.birla-sugar.com and the National Securities Depository Limited at www.evoting@nsdl.com within two working days of the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually and since there being no other item business to be transacted, he declared the meeting closed at 11:45 am.

This is for your information and records.

Thanking you,

Yours faithfully,

For Ganges Securities Limited

Vijaya Agarwala

Company Secretary

ACS 38658