

# GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [gangessecurities@birlasugar.org](mailto:gangessecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

July 18, 2022

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

Symbol : GANGESSECU

Stock Code : 540647

Dear Sirs,

**Re: 8<sup>th</sup> Annual General Meeting of the Company - Scrutinizers Report and Voting Results**

In terms of General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021 and 02/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, January 13, 2021 and May 05, 2022 respectively, issued by the Ministry of Corporate Affairs ("MCA Circular/s") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 12th May 2020, 15th January, 2021 and 13th May, 2022 respectively issued by the Securities and Exchange Board of India ("SEBI Circulars") and in compliance with other applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 8<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Monday, July 18, 2022 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated June 01, 2022. All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the following:

1. Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations.
2. The Scrutinizer's Report dated July 18, 2022, pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report is available on the Company's website at [www.birlasugar.com](http://www.birlasugar.com) and is also being made available on the website of the National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The above is for your information and records.

Thanking you,

Yours faithfully,  
For Ganges Securities Limited

*Vijaya Agarwala*  
Vijaya Agarwala  
Company Secretary  
ACS 38658



Encl. – as above

Corporate Office: Birla Building (5<sup>th</sup> Floor), 9/1, R N Mukherjee Road, Kolkata – 700 001  
Phone: (033) 2248 7068; Fax : (033) 2248 6369

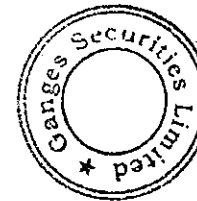
## Ganges Securities Limited

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

### Details of Voting at the Annual General Meeting held on July 18, 2022

(Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015)

Date of Annual General Meeting	July 18, 2022
Total number of Equity Shareholders as on cut off date i.e. July 11, 2022	4949
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	No arrangement for a physical meeting or appointment of proxy Public was
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	22
b) Public	34



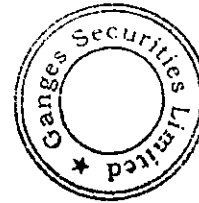
Resolution Required : (Ordinary)

## Ganges Securities Limited

1 - Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2022

Whether promoter/ promoter group are interested in No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6666035	6666035	100.0000	6666035	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6666035</b>	<b>100.0000</b>	<b>6666035</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1014	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3336638	746049	22.3593	746043	6	99.9992	0.0008	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>746049</b>	<b>22.3593</b>	<b>746043</b>	<b>6</b>	<b>99.9992</b>	<b>0.0008</b>	<b>0.0001</b>
<b>Total</b>		<b>10003687</b>	<b>7412084</b>	<b>74.0935</b>	<b>7412078</b>	<b>6</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>



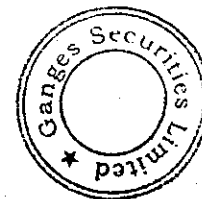
Resolution Required : (Ordinary)

## Ganges Securities Limited

2 - Declaration of Dividend on the 8.5% Non-Convertible Cumulative Redeemable Preference Shares of the Company

Whether promoter/ promoter group are interested in No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6666035	6666035	100.0000	6666035	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6666035	100.0000	6666035	0	100.0000	0.0000	0
Public Institutions	E-Voting	1014	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3336638	746049	22.3593	746027	22	99.9971	0.0029	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		746049	22.3593	746027	22	99.9971	0.0029	0
<b>Total</b>		<b>10003687</b>	<b>7412084</b>	<b>74.0935</b>	<b>7412062</b>	<b>22</b>	<b>99.9997</b>	<b>0.0003</b>	<b>0</b>



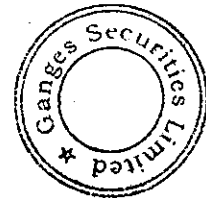
Resolution Required : (Special)

## Ganges Securities Limited

3 - Appointment of a Director in place of Mrs Nandini Nopany (DIN: 00051362), who retires by rotation and being eligible, offers herself for re-appointment and continuation of her directorship

Whether promoter/ promoter group are interested in No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6666035	6436089	96.5505	6436089	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		6436089	96.5505	6436089	0	100.0000	0.0000	0
Public Institutions	E-Voting	1014	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3336638	746049	22.3593	745961	88	99.9882	0.0118	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		746049	22.3593	745961	88	99.9882	0.0118	0
<b>Total</b>		<b>10003687</b>	<b>7182138</b>	<b>71.7949</b>	<b>7182050</b>	<b>88</b>	<b>99.9988</b>	<b>0.0012</b>	<b>0</b>



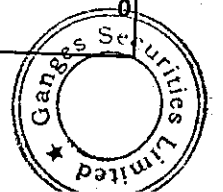
## Ganges Securities Limited

Resolution Required : (Ordinary)

4 - Appointment of M/s. J K V S & Co., Chartered Accountants (Registration No. 318086E), as the Statutory Auditors of the Company  
No

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	6666035	6666035	100.0000	6666035	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6666035</b>	<b>100.0000</b>	<b>6666035</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1014	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3336638	746049	22.3593	746021	28	99.9962	0.0038	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>746049</b>	<b>22.3593</b>	<b>746021</b>	<b>28</b>	<b>99.9962</b>	<b>0.0038</b>	<b>0</b>
<b>Total</b>		<b>10003687</b>	<b>7412084</b>	<b>74.0935</b>	<b>7412056</b>	<b>28</b>	<b>99.9996</b>	<b>0.0004</b>	<b>0</b>



**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairperson of the Eighth Annual General Meeting ("AGM") of the Members of GANGES SECURITIES LIMITED (CIN: L74120UP2015PLC069869), held on Monday, the 18th day of July, 2022 at 11.00 A.M through Video Conferencing ("VC") /Other Audio Visual Means("OAVM").

Dear Madam,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of GANGES SECURITIES LIMITED (the Company) for the purpose of Scrutinizing the process of (i) remote e-voting system (i.e., voting prior to AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM) and (ii) e-voting on the day of AGM (process of e-voting at the venue of AGM through electronic voting system) on the resolutions contained in the notice dated June 01, 2022 ("Notice") issued in accordance with the Ministry of Corporate Affairs ("MCA") circular dated May 05, 2022, read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM"/"Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC/OAVM. The AGM was convened on Monday, the 18th day of July, 2022 at 11.00 A.M IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Act and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Eighth Annual General Meeting of the Members of the Company dated June 01, 2022. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the Eighth AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.

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Our Office:

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No .2237 9517

3. The Members holding equity shares as on the "cut-off date" i.e. July 11, 2022 were entitled to vote on the resolutions proposed in the Notice calling the Eighth Annual General Meeting.
4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the SEBI Listing Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, the remote e-voting facility was kept open from Thursday, July 14, 2022 (9:00 A.M.) till Sunday, July 17, 2022 (5.00 P.M.) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by National Securities Depository Limited (NSDL).
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM electronically and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witnesses who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me 83 members have casted their votes through remote e-voting facility and 2 members have casted their votes through e-voting on the day of AGM. The brief analysis of the results of the voting through Remote e-voting facility and e-voting on the day of AGM, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

**Item No. 1- Ordinary Resolution:**

To receive, consider and adopt

- a) the Standalone Financial Statements of the Company for the year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon;
- b) the Consolidated Financial Statements of the Company for the year ended March 31, 2022 and the Report of the Auditors thereon.

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Our Office:

46, B. B. Ganguly Street, 4th Floor  
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E Mail: goenkamohan@hotmail.com  
goenkamohan@gmail.com



Mobile No.9831074332  
Phone No .2237 9517

## Mohan Ram Goenka

Company Secretaries

Particulars	No. of votes contained in Remote E-Voting & E-voting at AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	84	7412078	84	7412078	99.9999
Dissent	1	6	1	6	0.0001
Total	85	7412084	85	7412084	100.00
Abstain / Invalid	0	0	-	-	-

### Item No. 2 - Ordinary Resolution:

To declare dividend on the 8.5% Non-Convertible Cumulative Redeemable Preference Shares of the Company.

Particulars	No. of votes contained in Remote E-Voting & E-voting at AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	84	7412062	84	7412062	99.9997
Dissent	1	22	1	22	0.0003
Total	85	7412084	85	7412084	100.00
Abstain / Invalid	0	0	-	-	-

### Item No. 3 – Special Resolution:

To re-appoint Mrs. Nandini Nopany (DIN: 00051362), who retires by rotation and being eligible, offers herself for re-appointment and who has attained the age of 75 years, as a director of the company.

Particulars	No. of votes contained in Remote E-Voting & E-voting at AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	80	7182050	80	7182050	99.9988
Dissent	3	88	3	88	0.0012
Total	83	7182138	83	7182138	100.00
Abstain / Invalid	0	0	-	-	-

### Item No. 4 – Ordinary Resolution:

To appoint M/s. J K V S & Co. Chartered Accountants as Statutory Auditors of company for a term of five consecutive years and fix their remuneration .

Our Office:

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