

GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – gangessecurities@birlasugar.org; Website-www.birla-sugar.com

March 12, 2025

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Symbol : GANGESSECU

Stock Code : 540647

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), please note that during an internal review of accounts and transactions of the wholly owned subsidiary i.e., Cinnatolliah Tea Limited ('the WOS') Mr. Priyankar Ghosh, Chief Financial Officer and Key Managerial Personnel of the WOS is found to have been involved in misappropriation of funds etc.

At the Board Meeting of WOS held on March 12, 2025, Mr. Priyankar Ghosh has been removed from the position of Chief Financial Officer and Key Managerial Personnel of its Company with immediate effect i.e., March 12, 2025 and Mr. Amit Swaika has been appointed as Chief Financial Officer and Key Managerial Personnel with immediate effect from March 12, 2025.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure**.

Annexure

a.	Nature of fraud	Misappropriation of funds etc., in the wholly owned subsidiary i.e., Cinnatolliah Tea Limited
b.	Estimated impact on the listed entity	On a consolidated basis, the impact would be similar to the extent mentioned herein below
c.	Time of occurrence	From November, 2021 till November, 2024. Detected by the management of the subsidiary Company in November, 2024.
d.	Name of Person(s) involved	Mr. Priyankar Ghosh, Chief Financial Officer and Key Managerial Personnel of the wholly owned subsidiary i.e., Cinnatolliah Tea Limited <i>(His services are under suspension but he has been removed from the position of Chief Financial</i>

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		<i>Officer and Key Managerial Personnel with immediate effect i.e., March 12, 2025.)</i>
e.	Estimated amount involved	Approximately Rupees Two Crores
f.	Whether such fraud/default/arrest has been reported to appropriate authorities	The wholly owned subsidiary i.e, Cinnatolliah Tea Limited is taking necessary legal action as available under applicable law(s).

Yours faithfully,
For **Ganges Securities Limited**

Vijaya Agarwala
Company Secretary
ACS 38658