



**GANGA**  
FORGING LIMITED

**MFG. OF : ALL KIND OF CLOSE DIE FORGING**



Cert. No. 9910010026  
AN ISO 9001-2015 Company

**Corporate Office (Registered) & Works :** Survey No. 55/1 P6/P1/P1, Nr. Shree Stamping,  
**At. Sadak Pipaliya, Tal. : Gondal, Dist. : RAJKOT-360 311. (Guj.) INDIA Mo. : 84600 00435**  
**E-mail : gangaforging@yahoo.co.in, info@gangaforging.com URL : www.gangaforging.com**

Ref: GANGAFORGE/NSE/Reg 30/Outcome/BM

28<sup>th</sup> July, 2021

To,  
The Manager, Listing Department  
**National Stock Exchange of India Limited**  
**SME Platform - NSE Emerge**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra  
Mumbai - 400 051.

**Symbol: GANGAFORGE**

**Subject: Outcome of Board Meeting held today**

Dear Sir/Madam,

With reference to captioned subject matter and pursuant to Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on today i.e Wednesday, 28<sup>th</sup> July, 2021 and transacted following businesses:

1. Recommended the sub division of the face value of equity shares of the company from Rs. 10/- (Rupees Ten Only) per share to the face value of Rs. 1/- (Rupee One Only) each, subject to approval of members to be obtained by Postal Ballot through remote e-voting. (Details in Annexure I).
2. To alter Clause V i.e Capital Clause of the Memorandum of Association of the company consequent to sub division of the face value of the shares, subject to approval of members to be obtained by Postal Ballot through remote e-voting. (Details in Annexure II).
3. Revision in terms of appointment and remuneration of Shri Hiralal Tilva as a Managing Director of the company, subject to approval of members by Passing of Special Resolution by way of Postal Ballot through remote e-voting.
4. Approved Postal Ballot Notice to be circulated to the members

The meeting was commenced at 04:00 p.m. and concluded at 06:00 p.m.

Request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For, Ganga Forging Limited

(CS Drashti Vaghasiya)  
Company Secretary & Compliance Officer  
[Membership No. A58976]





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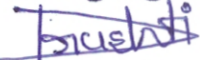
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## Annexure I

Information for sub-division of shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Particulars	Disclosures
Ratio of Sub-division	<p>Sub division of the face value of the equity shares of the company from Rs. 10/- (Ten only) per share to the face value of Rs. 1/- (One only) each.</p> <p>After sub division, 10 (Ten) equity shares of Rs. 1 /- (One only) each to be issued against 1 (One) equity share of Rs. 10/- (Ten only) each. (1:10)</p>
Rational for sub division	To offer more liquidity in the shares of the company
Pre sub-division Share Capital	
Authorized Capital	Rs. 12,00,00,000/- (Rupees Twelve Crore Only) divided into 1,20,00,000 (One Crore Twenty Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each.
Issued, Subscribed and Paid Up Capital	Rs. 10,59,64,410/- (Rupees Ten Crore Fifty-Nine Lacs Sixty-Four Thousand Four Hundred and Ten only) divided into 1,05,96,441 (One Crore Five Lacs Ninety-Six Thousand Four Hundred and forty-One) equity shares of Rs. 10/- (Rupees Ten only) each.

**Ganga Forging Limited**

  
**CS Drashti Vaghasiya**  
**Company Secretary and Compliance Officer**  
 [M.No. A58976]



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Post sub-division Share Capital	
Authorized Capital	Rs. 12,00,00,000/- (Rupees Twelve Crore Only) divided into 12,00,00,000 (Twelve Crore) Equity Shares of Rs. 1/- (Rupees One only) each.
Issued, Subscribed and Paid Up Capital	Rs. 10,59,64,410/- (Rupees Ten Crore Fifty-Nine Lacs Sixty-Four Thousand Four Hundred and Ten only) divided into 10,59,64,410 (Ten Crore Fifty-Nine Lacs Sixty-Four Thousand Four Hundred and Ten) equity shares of Rs. 1/- (Rupees One only) each.
Expected time of completion	Within the prescribed time specified in this regard, if any

## Annexure II

**Information as per Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**Alteration in capital clause of the Memorandum of Association of the company**

Sub-division of the face value of the equity shares of the company require consequential alteration to the existing Clause V i.e Capital clause of the Memorandum of Association (MOA) of the Company.

Board of Directors of the Company at its meeting held today has resolved to alter Clause V of the MOA of the Company subject to approval of Shareholders by Postal Ballot through remote e-voting.

Clause V of the MOA will be substituted as given below:

*"The Authorised Share Capital of the Company is Rs. 12,00,00,000 (Rupees Twelve Crore Only) divided into 12,00,00,000 (Twelve Crore) equity shares of Rs. 1/- (Rupees only) each."*

**Ganga Forging Limited**

*Drashti*  
**CS Drashti Vaghasiya**

**Company Secretary and Compliance Officer**

[M.No. A58976]