GANGA FORGING LIMITED

MFG. OF : ALL KIND OF CLOSE DIE FORGING

[CIN : L28910GJ1988PLC011694]

Corporate Office (Registered) & Works : Plot No. 1, Survey No. 298 / 30, Rajkot - Gondal National Highway, **Village : Shapar (Veraval),** Tal. : Kotdasangani, Dist. : RAJKOT-360 024. (Gujarat) INDIA Phone : 02827 - 252077, Fax : 02827 - 252208
E-mail : gangaforging@yahoo.co.in, info@gangaforging.com URL : www.gangaforging.com

UNIT-II Works : Survey No. 55/1 P6/P1/P1, Nr. Shree Stamping, **Village : Sadak Pipaliya,** Tal. : Gondal, Dist. : RAJKOT-360 311. (Guj.) INDIA E-mail : gangaforgingunit2@gmail.com

TÜV SÜD ISO 9001
Cert. No. 9910010026
AN ISO 9001-2015 Company

Ref: Gangaforge/NSE/Reg 30 /Outcome/BM

November 27, 2020

To,
The Manager, Listing Department
National Stock Exchange of India Limited
SME Platform – NSE Emerge
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.

Symbol: GANGAFORGE

Sub: Outcome of Board Meeting pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to captioned subject matter and pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at its meeting held today i.e Friday, 27th November, 2020, considered and approved the following businesses:

1. Approved the Report of the Board of Directors along with annexures for the FY 2019 – 20;
2. Increase of Authorised Share Capital of the Company from Rs. 8,50,00,000/- (Rupees Eight Crores Fifty Lacs Only) to Rs. 12,00,00,000 (Rupees Twelve Crores Only) and alteration of Capital Clause V of MOA of the Company;
3. Issue of Equity Shares through Bonus issue in the ratio 1:3 i.e. 1 (One) Equity Share of Rs. 10/- each (fully paid) for every 3 (Three) existing Equity Shares held on the record date to be decided by the Board after the approval of Shareholders.
4. Approved the Notice of Annual General Meeting of the company scheduled to be held on Monday, December 28, 2020.

The meeting was commenced at 11:00 AM and concluded at 03:30 PM.

The information required to be submitted pursuant to Regulation 30 of the Listing Regulations is provided in the enclosed **Annexure – I**.

Request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For, **Ganga Forging Limited**

(CS Drashti Vaghasiya)
Company Secretary & Compliance Officer
[Membership No. A58976]

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Annexure – I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. **Increase in Authorised Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company :**

   Presently, the Authorized Share Capital of the Company is Rs. 8,50,00,000/- (Rupees Eight Crores Fifty Lacs only) divided into 85,00,000 (Eighty-Five Lacs) equity shares of Rs. 10/- (Rupees Ten) each.

   Pursuant to bonus issue of equity shares to eligible members of the Company as on record date, it is proposed to increase the Authorised Share Capital of the Company to Rs. 12,00,00,000/- (Rupees Twelve Crores only) consisting of 1,20,00,000 (One Crore and Twenty Lacs only) equity shares having face value of Rs. 10/- by creation of additional 35,00,000 (Thirty Five Lacs) equity shares of Rs. 10/- (Rupees Ten) each.

   The increase in Authorised Share Capital of the Company would require consequential amendment to the existing Clause V of the Memorandum of Association of the Company.

2. **Bonus issue of equity shares :**

Sr. No.	Particulars of Securities	Description of Securities
i)	Whether bonus is out of free reserves created out of profits or share premium account	The bonus shares will be issued out of Share Premium available as at March 31, 2020.
ii)	Bonus ratio	1 (One) bonus equity shares of Rs. 10/- each for every 3(Three) fully paid-up equity share held as on record date. The record date for reckoning eligible shareholders entitled to receive bonus shares will be fixed in due course.
iii)	Details of share capital – pre and post bonus issue	The pre-bonus paid-up share capital as on the date of this letter is Rs. 7,94,73,310 consisting of 79,47,331 equity shares of Rs. 10/- each. The post-bonus paid-up share capital would be Rs. 10,59,64,410/- divided into 1,05,96,441 equity shares of Rs. 10/- each

GANGA FORGING LIMITED

iv)	Free Reserves and / or Share Premium required for implementing bonus issue	Rs. 2,64,91,100/- (Rupees Two Crores Sixty-Four Lakhs Ninety-One Thousand and Hundred only).
v)	Free Reserves and / or Share Premium available for capitalization and the date as on which such balance is available	Amount of Share Premium available for capitalization as on 31st March, 2020 is Rs. 4,89,20,641 (Rupees Four Crores Eighty-Nine Lacs Twenty Thousand Six Hundred and Forty-One)
vi)	Whether aforesaid figures are audited	The figure specified under item number (v) is audited.
vii)	Estimated date by which such bonus issue would be credited / dispatched	Within two months from the date of board approval i.e. by January 26, 2021.

GANGA FORGING LIMITED