



# GANGA FORGING LIMITED

[CIN: L28910GJ1988PLC011694]

**Registered Office:** Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India

**Email:** [info@gangaforging.com](mailto:info@gangaforging.com) [marketing@gangaforging.com](mailto:marketing@gangaforging.com)

**URL:** [www.gangaforging.com](http://www.gangaforging.com)

**Phone:** +91 84600 00335

June 25, 2026

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.

**Scrip Symbol: GANGAFORGE**

Dear Sir,

**Subject: Outcome of the meeting of the Board of Directors of Ganga Forging Limited (“the Company”) held on June 25, 2026.**

This is in furtherance to our prior intimation of the Board Meeting provided on June 22, 2026, and pursuant to Regulation 30 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

The Board of Directors of the Company at its meeting held on January 06, 2026, had approved the issuance of equity shares on a rights basis for an amount not exceeding Rs 3300.00 Lakhs (Rupees Thirty-Three Hundred Lakhs Only) (“Rights Equity Shares”, and such issue, the “Rights Issue” or “Issue”), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and other applicable laws.

Pursuant to the above and the in-principle approvals received from National Stock Exchange of India Limited (“NSE”) vide their letter dated February 16, 2026, for the proposed Rights Issue of the Company, we hereby inform you that the Board of Directors of the Company has, at its meeting held today, i.e. Thursday, June 25, 2026, inter-alia, considered and approved the following terms of the Rights Issue:

Sr. No.	Particular	Details
a)	<b>Instrument</b>	Fully paid-up Equity Shares of face value of Re.1/- each
b)	<b>Total number of Rights Equity Shares and the Rights Issue size</b>	20,22,03,345 (Twenty Crore Twenty-Two Lakhs Three Thousand Three Hundred and Forty-Five) Rights Equity Shares each on a fully paid-up basis for an amount aggregating up to Rs. 32,95,91,452 (Rupees Thirty-Two Crore Ninety-Five Lakh Ninety-One Thousand Four Hundred and Fifty-Two Only) (assuming full subscription with respect to the Rights Equity Shares)
c)	<b>Rights Issue Price</b>	Rs. 1.63/- (Rupees One point Six Three Paise Only) per Rights Equity Share (including a premium of Rs. 0.63/- (Rupees Zero Point Six Three Paise Only) per Rights Equity Share) payable fully on application;
d)	<b>Record Date</b>	Thursday, July 02, 2026, for determining the shareholders who will be eligible to receive the Rights Entitlement
e)	<b>Rights Entitlement Ratio</b>	3 (Three) Rights Equity Shares for every 2 (Two) fully paid-up Equity Shares held by the eligible Equity Shareholders of the Company as on the Record Date
f)	<b>Rights Issue Opening Date</b>	July 10, 2026
g)	<b>On-market Renunciation Period (Start)</b>	July 10, 2026



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h)	<b>On-market Renunciation Period (End)</b>	July 15, 2026
i)	<b>Off-market renunciation</b>	The eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renounces on or prior to the Issue closing date.
j)	<b>Rights Issue Closing Date</b>	July 20, 2026* * The Board of Directors and/ or Rights Issue Committee will have the right to extend the Issue closing date, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).
k)	<b>International Securities Identification Number ("ISIN") for Rights Entitlement ("RE")</b>	INE691Z20015
l)	<b>Outstanding Equity Shares</b>	1. Prior to the Rights Issue: 13,48,02,230 2. Post Rights Issue: 33,70,05,575# #Assuming full subscription
m)	<b>All other Terms of the Issue</b>	To be included in the Letter of Offer to be filed by the Company

Further, the Board of Directors approved the Letter of Offer, incorporating all other terms and conditions of the Rights Issue, and authorized its filing with the Securities and Exchange Board of India ("SEBI") and NSE by the Company.

Further, in accordance with Regulation 42 of the SEBI Listing Regulations, the Company hereby intimates the Record Date (i.e. July 02, 2026) as indicated in point (d) above.

Further, in compliance with SEBI Master Circular, SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024, the Company has made necessary arrangements with NSDL and CDSL for the credit of Rights Entitlements (REs) in dematerialized form in the demat accounts of eligible equity shareholders as on the Record Date.

The RE shall be credited prior to the Issue Opening Date under the aforementioned ISIN.

The Board meeting commenced at 01:30 P.M. and concluded at 02:20 P.M. today (i.e. June 25, 2026)

We request you to kindly take the same on record.

Thanking You,  
Yours Faithfully,

For **GANGA FORGING LIMITED**

**(DRASHTI VAGHASIYA)**  
**Company Secretary & Compliance Officer**  
**M. No. A58976**