



GANGA FORGING LIMITED

[CIN: L28910GJ1988PLC011694]

Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping,
Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India
Email: info@gangaforging.com, marketing@gangaforging.com
URL: www.gangaforging.com
Phone: +91 84600 00335

Ref: Gangaforge/Reg. 44/Voting Result/EGM-2025-26

14th February, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: GANGAFORGE

Sub: Voting Results along with consolidated Scrutinizer's Report of the Extra-Ordinary General Meeting (EGM) of the company held on Thursday, 12th February, 2026

Dear Sir/Madam,

With reference to above mentioned subject and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, we hereby submit the Voting Result in the prescribed format along with consolidated Scrutinizer's Report (Remote E-voting and voting through Poll at venue of the EGM), in respect of EGM of the Company held on Thursday, 12th February, 2026.

You are kindly requested to take the same on your records.

Yours faithfully,

For, Ganga Forging Limited

(Drashti Vaghasiya)
Company Secretary & Compliance Officer
[M. No. A58976]

SCRUTINIZER'S REPORT

FOR

**Remote e-voting facility & voting conducted
through Ballot Papers at the
EXTRA ORDINARY GENERAL MEETING
Held on 12th February, 2026**

OF

Ganga Forging Limited

[CIN: L28910GJ1988PLC011694]

**CS PURVI DAVE
SCRUTINIZER**

.....
PARTNER

***MJP* ASSOCIATES
PRACTISING COMPANY SECRETARIES**

Scrutinizer's Report14th February, 2026**To,**

Shri Hiralal Mahidas Tilva
 Chairman & Managing Director,
Ganga Forging Limited
 CIN: L28910GJ1988PLC011694
 Sr. No. 55/1 P6/P1/P1, Near Shree Stamping,
 AT: Sadak Pipaliya, TA: Gondal 360 311

Sub: Scrutinizer's Report on Remote e-Voting and voting conducted through Ballot papers at Extra Ordinary General Meeting of Ganga Forging Limited (the Company) held at the Registered Office of the Company on Thursday February,12 2026

Dear Sir,

The Board of Directors of the Company, at their Meeting held on 15th January, 2026 has appointed CS Purvi Dave, Partner **MJP** Associates, Practising Company Secretaries, Rajkot as the Scrutinizer for the Remote e-voting and the voting to be conducted through Ballot Papers at Extra Ordinary General Meeting of the Equity Shareholders of the Company in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and through Ballot on the Resolutions contained in the Notice of Extra Ordinary General Meeting dated 15th January, 2026.

Our responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer report of the votes cast "in favour" or "against" the resolution based on the postal ballot submitted by the shareholders through evoting system provided by the MUFG Intime India Private Limited ("formerly known as Link Intime India Private Limited") (the Registrar & Share Transfer Agent of the Company - hereinafter referred to as 'RTA'), the authorized Service provider, for extending the facility of electronic voting to the Shareholders of the Company.



Office	110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot-360 001
Phone:	0281-246 1166 / 246 1177, Email:- mjpassociatespvtltd@gmail.com
Branch	311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491

...Page (2) of (5) of Scrutinizer's Report on voting at EGM and through remote e-voting at EGM held on 12th February, 2026 for Ganga Forging Limited

Report on Scrutiny is as under:

- ❖ The Company had appointed MUFG Intime India Private Limited [Formerly known as Link Intime India Private Limited] as the '**Service provider**', for the purpose of extending the facility of remote e-voting to the shareholders of the Company.
- ❖ MUFG Intime India Private Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.
- ❖ The Company had uploaded all the items of the business to be transacted at the Extra Ordinary General Meeting on the website of the Company alongwith Explanatory Statement pursuant to section 102(1) of the Companies Act, 2013 ("THE ACT").
- ❖ As informed by the Management of the company, the notice of Extra Ordinary General Meeting was sent to all the members, whose name appeared in the Register of Members as on Friday, 16th January, 2026.
- ❖ The person whose name appeared in the register of members as on Thursday, 05th February, 2026 (i.e., cut-off date) only have been entitled to avail the facility of remote e-voting as well as the voting at venue at the Extra Ordinary General Meeting. The remote e-voting facility was kept open from 9.00 a.m. on Monday, 09th February, 2026 and will end at 05:00 PM on Wednesday, 11th February, 2026. E-voting module was blocked by Scrutinizer after 05:00 PM on Wednesday 11th February, 2026.
- ❖ The facility to vote through Ballot Papers were provided to facilitate the members who were physically present in the **Extra Ordinary General Meeting** at the venue.
- ❖ On Thursday, 12th February, 2026 after counting of the votes conducted at the venue of the **Extra Ordinary General Meeting** through ballot papers, in the presence of **Mr. Siddharth Acharya and Mr. Kripalsinh Rathod** who acted as the witnesses as prescribed in Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.



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- ❖ After the voting at the EGM was concluded, 1 (One) ballot box was kept for the purpose of casting of votes were locked with due identification marks placed thereon. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses, as mentioned above, and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- ❖ Thereafter I, **CS Purvi Dave**, being Scrutinizer, have duly compiled details of the physical voting carried out at the venue of the EGM through ballot papers and had also verified the detailed E-voting Report received from E-voting Agency (i.e MUFG Intime India Private Limited), the details of which are as follows:

The summary of the remote e-voting together with that of the voting conducted at the venue of EGM through Ballot papers are as under:

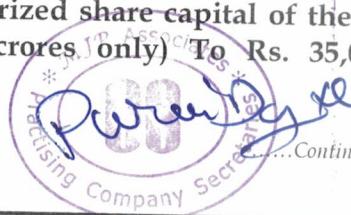
Details	Remote E-voting	Voting through Ballot papers at EGM	Total voting
Number of members who cast their votes	26	13	39
Total number of Shares held by them	48228758	1513961	49742719
Valid votes	As mentioned under each one of the Resolution(s) hereunder.		
Abstained/Invalid Votes	As mentioned under each one of the Resolution(s) hereunder.		

Note: Percentage of votes casted in 'favour' or 'against' the Resolutions are calculated based on valid votes cast through remote e-voting and voting at the venue of the meeting.

I) **Results of e-Voting and Voting conducted through Ballot papers for Ordinary Resolutions / Special Resolutions are as under:**

Item No. 1 of the Notice (As an Ordinary Resolution):

1. **To consider and approve Increase in authorized share capital of the company from Rs.18,00,00,000/- (Rupees Eighteen crores only) To Rs. 35,00,00,000/- (Rupees Thirty-Five crores only):**



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...Page (4) of (5) of Scrutinizer's Report on voting at EGM and through remote e-voting at EGM held on 12th February, 2026 for Ganga Forging Limited

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	43015939	96.6295	Nil	Nil	5212819
Physical Voting	1500410	3.3705	Nil	Nil	13551
TOTAL	44516349	100.0000	Nil	Nil	5226370

Note : *As Harsh Manishbhai Nar, is Promoter and Promoter Group so they had Abstained from voting for 5212819 Equity Shares and another Shareholder from Public also abstained from voting for 13551 Equity Shares at EGM voting through Ballot paper.

Resolution passed with the requisite majority.

Item No. 2 of the Notice (As Special Resolution) :**Alteration in Clause V (i.e. Capital Clause) of the Memorandum of Association of the company.**

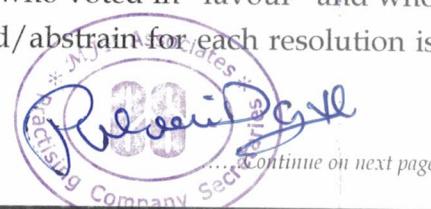
Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	43015940	96.6295	Nil	Nil	5212818
Physical Voting	1500410	3.3705	Nil	Nil	13551
TOTAL	44516350	100.0000	Nil	Nil	5226369

Note : *As Harsh Manishbhai Nar, is Promoter and Promoter Group so they had Abstained from voting for 5212818 Equity Shares and another Shareholder from Public also abstained from voting for 13551 Equity Shares at EGM voting through Ballot paper.

Resolution passed with the requisite majority.

All the Resolutions mentioned in the Extra Ordinary General Meeting as above, under Physical voting conducted at EGM through Ballot papers and Remote Evoting with the requisite majority are deemed to be passed as on the date of EGM.

A compact disc (CD) containing a list of equity shareholders who voted in "favour" and who voted "against" and those votes which were declared invalid/abstain for each resolution is enclosed.



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...Page (5) of (5) of Scrutinizer's Report on voting at EGM and through remote e-voting at EGM held on 12th February, 2026 for Ganga Forging Limited

The ballot papers and all other relevant records relating to physical voting are under my safe custody and will be handed over to the CS (Ms.) Drashti Vaghasiya, Company Secretary and Compliance Officer [A58976] of the Company as prescribed in Rules/Act for safe keeping.

Shri Hiralal Mahidas Tilva, Chairman and Managing Director are further requested to declare the voting results.

Thanking you,

For, **MJP** Associates

Practising Company Secretaries

Firm Reg. No. P2001GJ007900



(CS PURVI DAVE)

ACS: 27373 CP: 10462

PR : 1780/2022

UDIN : A027373G003937796

Dated this 14th February, 2026

Place: Rajkot, Gujarat

Witnesses :

S. V. Acharya

1. Mr. Siddharth Acharya

K. P. Rathod

2. Mr. Kripalsinh Rathod

Countersigned and received the report :

Signed by CS (Ms.) Drashti Vaghasiya,
Company Secretary and Compliance Officer [ACS 58976]

Authorised by the Board

Place : Rajkot

Date : 14th February, 2026

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GANGA FORGING LIMITED

Voting Result of the Extra-Ordinary General Meeting (EGM)

Date of Extra-Ordinary General Meeting	12 th February, 2026
Total Number of Shareholders on record date (i.e. 05 th February, 2026 – Cut-off date for e-voting Purpose)	50365
No. of Shareholders present in the meeting either in person or proxy	
1. Promoters & Promoter Group	11
2. Public	20

Resolution: 1

To consider and approve Increase in authorized share capital of the company from Rs. 18,00,00,000/- (Rupees Eighteen crores only) To Rs. 35,00,00,000/- (Rupees Thirty-Five crores only).

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	47872352	42659533	89.11	42659533	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	47872352	42659533	89.11	42659533	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	86929878	356406	0.41	356406	0	100.00	0
	Poll		1500410	1.73	1500410	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	86929878	1856816	2.14	1856816	0	100.00	0
Total		134802230	44516349	33.02	44516349	0	100.00	0

Resolution: 2

Alteration in Clause V (i.e. Capital Clause) of the Memorandum of Association of the company

Resolution required (Ordinary/Special)					Special			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	47872352	42659534	89.11	42659534	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	47872352	42659534	89.11	42659534	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	86929878	356406	0.41	356406	0	100.00	0
	Poll		1500410	1.73	1500410	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	86929878	1856816	2.14	1856816	0	100.00	0
Total		134802230	44516350	33.02	44516350	0	100.00	0