



MFG. OF : ALL KIND OF CLOSE DIE FORGING



Corporate Office (Registered) & Works : Survey No. 55/1 P6/P1/P1, Nr. Shree Stamping,
At. Sadak Pipaliya, Tal. : Gondal, Dist. : RAJKOT-360 311. (Guj.) INDIA Mo. : 84600 00435
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Cert. No. 9910010026
AN ISO 9001-2015 Company

Ref: Gangaforge/NSE/Reg 30 /Outcome/BM

March 12, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.

Symbol: **GANGAFORGE**

Sub: Outcome of Board Meeting pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to captioned subject matter and pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at its meeting held today i.e Saturday, 12th November, 2022, considered and approved the following businesses:

1. The Board discussed in length, the proposal of expansion into manufacturing of parts used in Electric Vehicles and other high end segments. The Board decided to explore this segment, and based on projections & costing aspects, the Board will decide on putting orders for new machineries for manufacturing of these parts to be used in EV and other high end products;
2. The Board had decided to evaluate the quantum of allotment of equity shares to be made on preferential basis, and in the next Board Meeting, the exact funds to be raised through this preferential allotment of equity shares will be decided. The Company will intimate to the Exchange in this regard, as and when decision is taken by the Board.
3. The Board had approved the appointment of Mr. Nayankumar Virparia [DIN: 03297965] as an Additional Director (Independent) of the Company. This appointment is subject to approval of Shareholders.

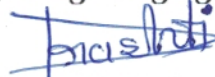
The meeting was commenced at 04:00 PM and concluded at 05:15 PM.

Request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For, Ganga Forging Limited


(CS Drashti Vaghasiya)
Company Secretary & Compliance Officer
[Membership No. A58976]

