

Ref.: Gangaforge/NSE/Proceeding of Postal Ballot

08<sup>th</sup> May, 2021

To,  
National Stock Exchange of India Limited,  
SME Platform - NSE Emerge,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai - 400 051,  
Maharashtra, India.

Subject: Proceeding of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: GANGAFORGE

Dear Sir/Madam,

With reference to the above captioned subject, we are enclosing herewith proceeding of Postal Ballot Result declared on 08<sup>th</sup> May, 2021 conducted pursuant to Postal Notice dated 02<sup>nd</sup> April, 2021.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,  
For, Ganga Forging Limited



(Hiralal Tilva)  
Chairman and Managing Director  
[DIN: 00022539]

**PROCEEDING OF THE DECLARATION OF RESULTS OF THE POSTAL BALLOT AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT SURVEY NO. 55/1 P6/P1/P1, NEAR SHREE STAMPING, VILLAGE: SADAK PIPALIYA, TAL: GONDAL, DIS: RAJKOT 360 311, GUJARAT, INDIA FOR THE RESOLUTIONS AS SET OUT IN THE POSTAL BALLOT NOTICE DATED 02<sup>ND</sup> APRIL, 2021**

Present:

1. Shri Hiralal Tilva Chairman and Managing Director
2. Shri Rakesh Patel Managing Director

Shri Hiralal Tilva, [DIN: 00022539] Managing Director and Chairman of the Board, duly authorized for the purpose of declaring the results for the resolutions as set out in the Postal Ballot Notice.

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had issued a Postal Ballot Notice dated 02<sup>nd</sup> April, 2021 to obtain approval of Shareholders through e-voting only for following businesses:

1. To shift the Registered office of the company outside the local limit of the City (at the new factory unit of the Company)
2. To sell or dispose off existing land or part of Plots of land of the company
3. Migration of the Equity Shares of the Company from SME Platform of the National Stock Exchange of India Limited i.e NSE Emerge to Main Board of the National Stock Exchange of India Limited

The company had engaged services of Link Intime India Private Limited (hereinafter referred to as LI IPL) to provide e-voting facility to its members. The Voting period commenced from 09:00 a.m. on Wednesday, 07<sup>th</sup> April, 2021 and ends at 05:00 p.m. Thursday, 06<sup>th</sup> May, 2021.

The Board of Directors had appointed CS (Ms.) Purvi Dave, Partner of MJP Associates, Practicing Company Secretaries, Rajkot as the scrutinizer to conduct the Postal Ballot process through e-voting only in a fair and transparent manner.

The Notice was sent to all the members of the company, whose name recorded in the register of members or register of beneficial owner as maintained by the depository as on Friday, 02<sup>nd</sup> April, 2021 (Cut-off date). The Notice was dispatched through email only to those members whose email address is registered with Link Intime India Private Limited (Registrar and Share Transfer Agent of the company) and for those members who have not





**GANGA**  
FORGING LIMITED

**MFG. OF : ALL KIND OF CLOSE DIE FORGING**

[CIN : L28910GJ1988PLC011694]

**Corporate Office (Registered) & Works :** Plot No. 1, Survey No. 298 / 30, Rajkot - Gondal National Highway, **Village : Shapar (Veraval)**, Tal. : Kotdasangani, Dist. : RAJKOT-360 024. (Gujarat) INDIA Phone : 02827 - 252077, Fax : 02827 - 252208 E-mail : gangaforging@yahoo.co.in, info@gangaforging.com URL : www.gangaforging.com



Cert. No. 9910010026  
AN ISO 9001-2015 Company

**UNIT-II Works :** Survey No. 55/1 P6/P1/P1, Nr. Shree Stamping, **Village : Sadak Pipaliya**, Tal. : Gondal, Dist. : RAJKOT-360 311. (Guj.) INDIA E-mail : gangaforgingunit2@gmail.com

received Postal Ballot notice, the same was also placed on the website of the company. The date of completion of dispatch of Postal Ballot Notice, e-voting start date and e-voting end date was also intimated to the members by way of publication of advertisement in the newspaper Financial Express dated 07<sup>th</sup> April, 2021.

CS (Ms.) Purvi Dave, Scrutinizer had carried out scrutiny of e-votes received during the e-voting period and prepared a Scrutinizer's Report on the basis of data/reports received from e-voting service provider.

The Scrutinizer had submitted her Report on Saturday, 08<sup>th</sup> May, 2021. The brief of voting of the Resolutions as set out in the Postal Ballot Notice are as under:

Sr. No.	Resolution Description	Total Number of Valid Vote received	Votes in Favour of the Resolution	Votes against the Resolution	Whether Resolution Passed or not (Yes/No)
1.	To shift the Registered office of the company outside the local limit of the City (at the new factory unit of the Company).	8150858	8150858	NA	Yes
2.	To sell or dispose off existing land or part of Plots of land of the company.	8150858	8150858	NA	Yes
3.	Migration of the Equity Shares of the Company from SME Platform of the National Stock Exchange of India Limited i.e NSE Emerge to Main Board of the National Stock Exchange of India Limited.	2707998	2334665	NA	Yes

*\*at Resolution Item No. 3 Promoter and Promoter Group has abstain from voting and one Shareholder holding 373333 Shares is consider as invalid being part of Promoter and Promoter Group.*

Shri. Hiralal Tilva [DIN: 00022539] Chairman and Managing Director proceeded with declaration of Postal Ballot Results based on the Scrutinizer's Report and announced that the





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**UNIT-II Works :** Survey No. 55/1 P6/P1/P1, Nr. Shree Stamping, **Village : Sadak Pipaliya**, Tal. : Gondal, Dist. : RAJKOT-360 311. (Guj.) INDIA E-mail : gangaforgingunit2@gmail.com

Cert. No. 9910010026  
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Resolutions as set out in the Postal Ballot Notice Dated 02<sup>nd</sup> April, 2021 considered as duly passed on 06<sup>th</sup> May, 2021.

He further stated that:

1. Outcome of the Postal Ballot and Scrutinizer's Report also be intimated to the Stock Exchange within the prescribed time
2. The Result of Resolutions of Postal Ballot Notice is also available on the website of \_\_\_\_\_ the \_\_\_\_\_ company \_\_\_\_\_ at <https://www.gangaforging.com/investorsrelation/announcement>

For, GANGA FORGING LIMITED

**Hiralal Tilva**  
Chairman and Managing Director  
[DIN: 00022539]



Place: Sadak Pipaliya, Gondal  
Date: 08<sup>th</sup> May, 2021

GANGA FORGING LIMITED

Voting Result of Postal Ballot

[Pursuant to Regulation 44(3) of SEBI [Listing Obligations and Disclosures Requirements] Regulations, 2015]

Date of Postal Ballot Notice	02 <sup>nd</sup> April, 2021
Total Number of Shareholders on record date (i.e. 2 <sup>nd</sup> April, 2021- Cut-off date for voting Purpose)	106
E-voting Start Date	07 <sup>th</sup> April, 2021
E-voting End Date	06 <sup>th</sup> May, 2021
No. of Shareholders present in the meeting either in person or proxy	
1. Promoters & Promoter Group	NA
2. Public	

*Sped*



**Resolution: 1**

To shift the Registered Office of the company outside the local limit of the City (to the new factory unit of the company)

Resolution required (Ordinary/Special)		Special						
Whether Promoter/Promoter Group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of Votes casted	% of Votes casted on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Casted	% of Votes against on votes Casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7166540	5816193	81.16%	5816193	0	100%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>7166540</b>	<b>5816193</b>	<b>81.16%</b>	<b>5816193</b>	<b>0</b>	<b>100%</b>	<b>0</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	3429901	2334665	68.07%	2334665	0	100%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>3429901</b>	<b>2334665</b>	<b>68.07%</b>	<b>2334665</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Total</b>		<b>10596441</b>	<b>8150858</b>	<b>76.92%</b>	<b>8150858</b>	<b>0</b>	<b>100%</b>	<b>0</b>



*[Handwritten Signature]*

**Resolution: 2**

**To sell or dispose off existing land or part of plots of land of the company**

Resolution required (Ordinary/Special)							Special	
Whether Promoter/Promoter Group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares held	No. of Votes casted	% of Votes casted on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Casted	% of Votes against on votes Casted
Promoter and Promoter Group	E-Voting	(1) 7166540	(2) 5816193	(3)=[(2)/(1)]*100 81.16%	(4) 5816193	(5) 0	(6) 100%	(7) 0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>		<b>7166540</b>	<b>5816193</b>	<b>81.16%</b>	<b>5816193</b>	<b>0</b>	<b>100%</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non	E-Voting	3429901	2334665	68.07%	2334665	0	100%	0
	Poll	0	0	0	0	0	0	0



*[Handwritten Signature]*

Institutions	Postal Ballot	0	0	0	0	0	0
	Total	3429901	2334665	68.07%	2334665	0	100%
Total		10596441	8150858	76.92%	8150858	0	100%

**Resolution: 3**

**Migration of the Equity Shares of the company from SME Platform of the National Stock Exchange of India Limited i.e NSE Emerge to Main Board of the National Stock Exchange of India Limited**

Resolution required (Ordinary/Special)		Special					
Whether Promoter/Promoter Group are interested in the agenda/resolution?	Resolution required (Ordinary/Special)	No	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Casted	% of Votes against on votes Casted	
		No					
		(As per Regulation 277 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 this resolution shall be acted upon in and only if the votes cast by Shareholders other than Promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal)					
Category	Mode of Voting	No. of Shares held	No. of Votes Casted	% of Votes Casted on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Casted
*Promoter and Promoter Group	E-Voting	(1) 7166540	(2) 373333	(3)=[(2)/(1)]*100 5.21%	(4) 0	(5) 0	(6) 0
	Poll	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0

*[Handwritten Signature]*



	<b>Total</b>	<b>7166540</b>	<b>373333</b>	<b>5.21%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public- Institutions</b>	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-Voting	3429901	2334665	68.07%	2334665	0	100%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>3429901</b>	<b>2334665</b>	<b>68.07%</b>	<b>2334665</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Total</b>	<b>10596441</b>	<b>2334665</b>	<b>22.03%</b>	<b>2334665</b>	<b>0</b>	<b>100%</b>	<b>0</b>	

\* at Resolution Item No. 3 Promoter and Promoter Group has abstain from voting and one Shareholder holding 373333 Shares is consider as invalid being part of Promoter and Promoter Group.

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