

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ganga Forging Limited		
2. Name(S) of the acquirer and Persons acting in Concert (PAC) with the acquirer	1. Parulben Rakeshbhai Patel (Member of the Promoter Group)		
3. Whether acquirer belongs to Promoter/Promoter Group	Yes		
4. Name of Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
5. Details of acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights: 1. Parulben Rakeshbhai Nar	3475696	2.9113%	2.2393%
b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC	--	--	--
e) Total (a+b+c+d)	3475696	2.9113 %	2.2392%
Details of acquisition / Sale			
a) Shares carrying voting rights sold 1. Parulben Rakeshbhai Nar	750000	0.63%	0.48%
b) VRs acquired/sold otherwise than by shares	--	--	--
c) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC:	--	--	--
d) Shares encumbered / invoked / released by the acquirer	--	--	--
e) Total (a+b+c+d)	750000	0.63%	0.48%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights: 1. Parulben Rakeshbhai Patel	2725696	2.2831%	1.7561%
b) Shares encumbered with the acquirer	--	--	--
c) Voting rights otherwise than by shares	--	--	--
d) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive the shares carrying voting rights in the TC	--	--	--
e) Total (a+b+c+d)	2725696	2.2831%	1.7561%
6. Mode of acquisition / Sale	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09 th January, 2024		

P.R. Patel

8. Equity share capital/ total voting capital of the TC before the said acquisition/sale	Rs. 11,93,84,410/- (11,93,84,410 equity shares of Re. 1/- each)
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 11,93,84,410/- (11,93,84,410 equity shares of Re. 1/- each)
10. Total diluted share/voting capital of the TC after the said sale	Rs. 15,52,14,410/- (15,52,14,410 equity shares of Re. 1/- each)

On behalf of the Member of the Promoter Group

P. R. Patel

(Parulben Rakeshbhai Patel)

Promoter Group - Member

Date: 09/01/2024

Place: Rajkot