



**Ganesh Consumer Products Limited**  
[Formerly Known as Ganesh Grains Limited]  
Trinity Tower, 83, Topsia Road (South), 3<sup>rd</sup> Floor  
Kolkata - 700 046, West Bengal, India  
Phone:+91 334015 7900 / 6633 6633  
Fax :+91 33 4018 7912  
Email : [ggl@ganeshconsumer.com](mailto:ggl@ganeshconsumer.com)  
Website: [ganeshconsumer.com](http://ganeshconsumer.com)  
CIN: L15311WB2000PLC091315

**February 04<sup>th</sup>, 2026**

**To**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai -400001**  
**Maharashtra, India**  
**Scrip Code – 544528**

**To**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Plot No. C/1, G- Block**  
**Bandra Kurla Complex, Bandra (East)**  
**Mumbai- 400001**  
**Maharashtra, India**  
**NSE Symbol- GANESHCP**

**SUBJECT: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 04<sup>TH</sup>, 2026**

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, February 04<sup>th</sup>, 2026, has inter-alia, considered and approved the following:

**1. UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED DECEMBER 31<sup>ST</sup> 2025**

The said Unaudited Financial Results along with Limited Review Report by the Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 5:50 P.M and concluded at 6:55 P.M

Kindly take the same on your record.

Thanking You  
For Ganesh Consumer Products Limited

**Narendra Mishra** Digitally signed by  
Narendra Mishra  
Date: 2026.02.04  
19:37:15 +05'30'

Narendra Mishra  
Company Secretary and Compliance Officer  
Membership No. A46018

Encl: As above

**Limited Review Report on Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of  
Ganesh Consumer Products Limited (Formerly Known as Ganesh Grains Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ganesh Consumer Products Limited (Formerly Known as Ganesh Grains Limited)** ("the Company") for quarter ended December 31, 2025 and year to date results for the period April 01, 2025 to December 31, 2025 together with the notes thereon (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 04, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

5. As stated in Note 5 of the Statement, the figures for the quarter ended and nine months ended December 31, 2024 as reported in these financial results, prepared in accordance with Ind AS 34 by the management which has not been subjected to audit or review by us.

Our conclusion is not qualified in respect of above matter.



For SINGHI & CO.  
Chartered Accountants  
Firm Registration No.302049E

(RAHUL BOTHRA)  
Partner

Membership No. 067330  
UDIN: 26067330<PLKFM4531

Place: Kolkata

Dated: February 04, 2026



**GANESH CONSUMER PRODUCTS LIMITED**

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Corporate Office: Trinity Tower, 83, Topsia Road (South), 3rd Floor, Kolkata, 700 046, West Bengal, India

**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2025**

(Rs in Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		Unaudited	Unaudited	Unaudited (Refer Note-5)	Unaudited	Unaudited (Refer Note-5)	Audited
I	Revenue From Operations	21,174.56	23,866.03	21,816.43	65,336.14	63,036.10	85,046.20
II	Other Income	88.73	124.24	103.49	330.59	324.99	469.39
III	<b>Total Income (I +II)</b>	<b>21,263.29</b>	<b>23,990.27</b>	<b>21,919.92</b>	<b>65,666.73</b>	<b>63,361.09</b>	<b>85,515.59</b>
IV	<b>Expenses</b>						
	Cost Of Materials Consumed	16,001.46	17,537.95	17,940.11	49,060.13	50,253.08	67,024.66
	Purchases Of Stock-In-Trade	3.19	252.93	-	369.60	-	-
	Changes In Inventories Of Finished Goods, Stock-In-Trade And Work-In-Progress	(309.78)	(136.66)	(692.25)	(986.17)	(1,678.81)	(884.66)
	Employee Benefit Expenses	397.88	357.60	345.70	1,090.41	1,007.52	1,359.16
	Finance Costs	164.92	428.94	117.58	979.59	456.39	639.20
	Depreciation And Amortization Expenses	586.87	593.00	588.70	1,760.34	1,742.10	2,362.55
	Other Expenses	2,795.16	3,463.89	2,545.72	8,996.05	7,429.74	10,223.25
	<b>Total Expenses (IV)</b>	<b>19,639.70</b>	<b>22,497.65</b>	<b>20,845.56</b>	<b>61,269.95</b>	<b>59,210.02</b>	<b>80,724.16</b>
V	<b>Profit Before Exceptional Items And Tax (III-IV)</b>	<b>1,623.59</b>	<b>1,492.62</b>	<b>1,074.36</b>	<b>4,396.78</b>	<b>4,151.07</b>	<b>4,791.43</b>
VI	Exceptional Item	-	-	-	-	-	-
VII	<b>Profit Before Tax (V+VI)</b>	<b>1,623.59</b>	<b>1,492.62</b>	<b>1,074.36</b>	<b>4,396.78</b>	<b>4,151.07</b>	<b>4,791.43</b>
VIII	<b>Tax Expenses</b>						
	1)Current Tax	405.80	374.28	312.64	1,074.24	1,041.59	1,293.38
	2)Deferred Tax	(2.02)	6.16	(19.08)	37.58	37.56	(45.19)
	<b>Total Tax Expenses (VIII)</b>	<b>403.78</b>	<b>380.44</b>	<b>293.56</b>	<b>1,111.82</b>	<b>1,079.15</b>	<b>1,248.19</b>
IX	<b>Profit For The Period (VII-VIII)</b>	<b>1,219.81</b>	<b>1,112.18</b>	<b>780.80</b>	<b>3,284.96</b>	<b>3,071.92</b>	<b>3,543.24</b>
X	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to Profit or Loss						
	a) Remeasurement of Defined Benefit Plan	1.42	1.84	1.40	5.10	4.22	7.37
	b) Income Tax relating to above item	(0.36)	(0.46)	(0.35)	(1.28)	(1.06)	(1.86)
		<b>1.06</b>	<b>1.38</b>	<b>1.05</b>	<b>3.82</b>	<b>3.16</b>	<b>5.51</b>
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
		-	-	-	-	-	-
	<b>Other Comprehensive Income for the Period (Net of Tax) (X)</b>	<b>1.06</b>	<b>1.38</b>	<b>1.05</b>	<b>3.82</b>	<b>3.16</b>	<b>5.51</b>
XI	<b>Total Comprehensive Income For The Period (IX+X)</b>	<b>1,220.87</b>	<b>1,113.56</b>	<b>781.85</b>	<b>3,288.78</b>	<b>3,075.08</b>	<b>3,548.75</b>
XII	Paid Up Equity Share Capital (Face Value Of Rs.10/- Each)	4,041.29	4,041.29	3,637.33	4,041.29	3,637.33	3,637.33
XIII	Other Equity						19,046.67
XIV	<b>Earnings Per Equity Share (Of Rs.10/- Each) (Not Annualised Except For Year Ended March)</b>						
	1) Basic	3.02	3.04	2.15	8.69	8.45	9.74
	2) Diluted	3.02	3.04	2.15	8.69	8.45	9.74





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### Notes :

- 1 The above unaudited financial results of the company for the quarter ended 31 December 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 04th February, 2026. The Statutory Auditors of the Company have conducted the limited review of the above unaudited financial results.
- 3 The Company is in the business of manufacturing, selling and distribution of packaged consumer staples including wheat-based products, gram-based products, spices and powder of various cereals and pulses. As such, the Company's business activity falls within a single primary business segment "Food and allied products", and hence, no additional disclosure with respect to segment information have been made under Indian Accounting Standard – 108 "Operating Segments".
- 4 During the previous quarter ended 30 September 2025, the Company has completed its Initial Public Offer (IPO) of 12,698,020 equity shares of face value of Rs. 10 each at an issue price of Rs. 322 per share (including a share premium of Rs. 312 per share). The issue comprised of a fresh issue of 4,039,687 equity shares aggregating to Rs. 13,000.00 Lakhs and offer for sale of 8,658,333 equity shares by the selling shareholders aggregating to Rs. 27,879.83 Lakhs, totalling to Rs. 40,879.83 Lakhs. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 29 September 2025.

The total IPO expenses were estimated to be Rs. 3,394.22 Lakhs (inclusive of tax), now revised to Rs. 3,140.89 Lakhs which are proportionately allocated between the selling shareholders and the Company in the proportion of equity shares sold by the selling shareholders and issued by the Company. The utilization of IPO proceeds of Rs. 11,920 Lakhs, now revised to Rs. 11,971.05 Lakhs (net of provisional IPO expenses of Rs. 1,080 Lakhs, now revised to Rs. 1,028.95 lakhs) is summarized below:

		(Rs. In Lakhs)		
Objects of the issue as per prospectus		Amount to be utilised as per the prospectus	Utilised Amount upto 31 December 2025	Unutilised Amount upto 31 December 2025**
i)	Prepayment and/or repayment of all or a portion of certain outstanding borrowings availed by Company	6,000.00	6,000.00	-
ii)	Funding capital expenditure for the setting up of a roasted gram flour and gram flour manufacturing unit in Darjeeling, West Bengal	4,500.00	246.24	4,253.76
iii)	General corporate purposes*	1,471.05	-	1,471.05
<b>Total</b>		<b>11,971.05</b>	<b>6,246.24</b>	<b>5,724.81</b>

\* Amount to be utilised for General corporate purposes as per the Prospectus is Rs. 1,420 Lakhs. The incremental amount of Rs 51.05 Lakhs is due to the revision in the estimated IPO expenses.

\*\*Out of total net proceed which were unutilised as at 31 December 2025, Rs 51.05 lakhs are temporarily kept in current account of the company which are subsequently transferred to designated special current bank account of the Company and balance amount are temporarily invested in the Fixed deposits & also kept in a designated special current bank account of the Company.





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- 5 The figures for the quarter and nine months ended 31 December 2024 have been prepared by the management and approved by the Board of Directors of the Company, but have not been subjected to review by the statutory auditors since the requirement of submission of quarterly reviewed financial results is applicable on listing of equity shares of the Company, which was from quarter ended 30 June 2025. However, the management has exercised necessary care and diligence to ensure that the financial results for such period are fairly stated.
- 6 The Code on Wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the New Labour Codes") have been notified with effect from 21 November 2025. Whilst the New Labour Codes are effective from 21 November, 2025, the supporting rules are yet to be notified and during transition, the relevant provisions of the existing labour Acts and their respective rules, regulations, notifications, standards, schemes, etc. will continue to remain in force. The Company has assessed the impact of the changes and has recognised an incremental expense of Rs. 28.08 Lakhs in financial results for the quarter and nine months ended 31 December 2025 in accordance with Ind AS 19, read with "FAQs on key accounting implications arising from the New Labour Codes" published by The Institute of Chartered Accountants of India on 26 December 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect of any further provisions as and when the relevant rules and notifications are notified and become applicable.
- 7 During the Current quarter, the Board of Directors of the Company had approved an Employee Stock Option Scheme ("ESOP"). The said ESOP was further approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on 16th January 2026. No options have been granted under the said ESOP as at 31 December 2025 and accordingly, no expense has been recognised in the financial results for the quarter and period ended 31 December 2025.



For and on behalf of the Board of Directors of  
Ganesh Consumer Products Limited

*Manish Mimani*

**Manish Mimani**  
**Managing Director**  
**DIN: 00824942**

Date: 04th February, 2026  
Place: Kolkata

