

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1,Block G,
Bandra Kurla Complex,
Bandra(East),
Mumbai-400051.

Date: 28/05/2026

NSE SME EMERGE Symbol: GGBL ISIN: INE0R8C01018

Subject: Submission of Investor Presentation

Dear Sir/Madam,

This is further to our intimation dated May 23, 2026 intimating about the Schedule of Earnings Conference Call on Audited financial results for the half year and year ended March,2026 to be held on Friday, May 29, 2026 at 11:30 AM. (IST).

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, please find enclosed herewith the copy of Investor Presentation in connection with the aforesaid conference call.

We request you to take the above on record and oblige.

Thanking you.
Yours faithfully,

For Ganesh Green Bharat Limited
(formerly Known as Ganesh Electricals Private Limited)

KETANBHAI NARSINHBHAI PATEL
Managing Director
DIN: 07499411



Gganesh
Green Bharat Limited
Go For Green Power



Ganesh Green Bharat Limited
NSE SME LISTED: GGBL

Innovative Solar Solutions for a Greener Tomorrow

Index

1. Vision and Mission
2. Chairman And MD Message
3. Disclaimer
4. Why Us?
5. Solutions Offered
6. Electrical Infrastructure Services
7. Advanced Manufacturing Technologies Capacity 1.1 GW
8. End to End EPC Services
9. End to End BESS - EPC Services
10. GGBL Module Brands
11. India Per Capita Electricity Consumption
12. India's Electricity Demand
13. Indian Solar Module Market
14. Strong Policy Tailwinds for Solar Sector
15. Stringent Quality Standards
16. Board of Directors
17. Our Leadership
18. Our Prestigious Clients
19. GGBL Reliability Test
20. Certification
21. Latest R&D Lab Set-up
22. Orderbook Update
23. Our Presence
24. Financial Performance
25. Events & Exhibitions
26. Contact Us



Vision

Our vision is crystal clear: we aspire to be the premier force driving the renewable energy sector's growth in the Asian subcontinent. We are committed to pioneering sustainable solutions that not only transform the energy landscape but also serve as a beacon of inspiration for others.

Mission

Our mission is rooted in a deep commitment to transform India into a brighter, more sustainable nation. In pursuit of these missions, we remain guided by our unwavering dedication to innovation, sustainability, and the betterment of society. We are not just setting ambitious goals; we are lighting the path to a brighter, more prosperous, and sustainable India for all.

Chairman And MD Message



SHRI KETAN PATEL
Chairman & Managing Director

Shri Ketan Patel, with over 25 years of corporate experience, currently serves as the Promoter & the Managing Director at Ganesh Green Bharat Limited. His journey from a submersible pump repairman to a visionary leader showcases his unwavering determination and commitment to family values and social engagement. His impressive clientele and forward-thinking vision in the electric and solar industries make him an inspiring figure in both business and philanthropy. Ketanbhai envisions a strong expansion into the Battery Energy Storage Systems (BESS) sector, positioning the Company for the future of clean energy. With growing demand for energy storage and grid stability solutions, we see BESS as a significant long-term growth opportunity. Our focus remains on building a scalable, technology-driven business that creates sustainable value for investors.

DISCLAIMER

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Why Us?



Fully Automated Solar PV Module Manufacturing Plant with a Current Capacity of 1.1 GW and Planned Expansion to 2 GW by the End of 2027.



Experienced EPC Team Capable of Delivering Diverse and Complex Projects Across Solar, Electrical, and Water Supply Segments.



Proven Track Record and Strong Credentials in Delivering Solar, Electrical, and Water Supply Projects.



Healthy Order Book with Approximately ₹2212.91 Crores in Secured Projects and Business Commitments.

Solutions Offered



Solar Ground Mounted System



Rooftop Solar System



Solar Street Lighting System



Solar Agricultural Pumping System



Overhead Transmission Lines



Installations of Electrical Sub Stations



Underground Electric Transmission Lines



Water Supply System



EPC-BESS (Battery Energy Storage System)

Electrical Infrastructure Services

Power Transmission Lines

Comprehensive Voltage Range

Our company excels in constructing and installing Extra High Voltage (EHV) transmission lines, ranging from 11KV to 132KV, meeting the diverse needs of regional and long-distance power transmission.

End-to-end Solutions

We provide complete services, including design, procurement, construction, testing, and commissioning, ensuring reliable and efficient power networks with a focus on safety and regulatory compliance.

Proven Track Record

With extensive experience, advanced technology, and a skilled workforce, we deliver high-quality projects on time, supporting critical energy infrastructure development across various industries.

Underground Electric Transmission Lines

Overview

Undergrounding is an alternative to overhead power transmission, offering low visibility and resilience to adverse weather conditions such as winds, freezing, lightning, and cyclones.

Key Advantages

- Reduced weather-related damage.
- No risk of fire.
- Lower electromagnetic field (EMF) emissions in nearby areas.
- Requires a smaller installation footprint (1 to 10 meters).
- Reduced risk of theft & unauthorized connections.

Cost-effective Solution

Underground cables are highly protected and more economical in the long run due to their durability and lower maintenance needs.

Overhead Transmission Lines

An overhead transmission line is a commonly used mode of power transmission using lattice tower structures. The critical components of overhead lines are lattice towers, insulators, conductors, hardware fittings and accessories, earthing materials, and tower accessories. The survey, profiling, and tower spotting are the main critical activities before the erection of towers and laying of lines. The overhead transmission line construction mainly involves the civil foundation of structures in various types of soil, erection of lattice towers, installation of line accessories on towers, and stringing of conductors along with testing and commissioning.

EHV Sub-Stations

EPC Project Execution

Our company is engaged in the execution of EPC (supply, erection, testing, and commissioning) of switchyards. We undertake equipment and transformer erection, testing, and commissioning in switchyards, RTU, C&R, and SCADA/Automation panels erection, testing, and commissioning. Other substation and switchyard works such as lighting systems, cable laying, and earthing are also carried out by our company.

Solar Module Manufacturing

Advanced Manufacturing Technologies Capacity 1.1 GW

Fully automated production lines ensure high precision, consistent quality, and efficient large-scale manufacturing capabilities.



End to End EPC Services

Development

- Project Conceptualization
- Land Identification
- Acquisition & Clearances
- Project Finance Modelling

Solar EPC

- Optimized Designing
- Quality Engineering
- Efficient Execution

Asset Management

- Cost Effective O&M Solutions
- Dedicated Team

EPC Projects



End to End BESS - EPC Services

Strategically entering the Battery Energy Storage System (BESS) EPC sector to capitalize on the accelerating demand for grid-scale energy storage driven by India's renewable energy transition.

Our End-to-End EPC Scope

- Project Engineering & System Design
- Battery, PCS & Inverter Integration
- EMS / SCADA & Control Systems
- Thermal Management & Fire Safety Systems
- Civil, Structural & Electrical Balance of Plant
- Grid Interconnection & Utility Compliance Installation, Testing & Commissioning
- Operations & Maintenance Services

Execution Strengths

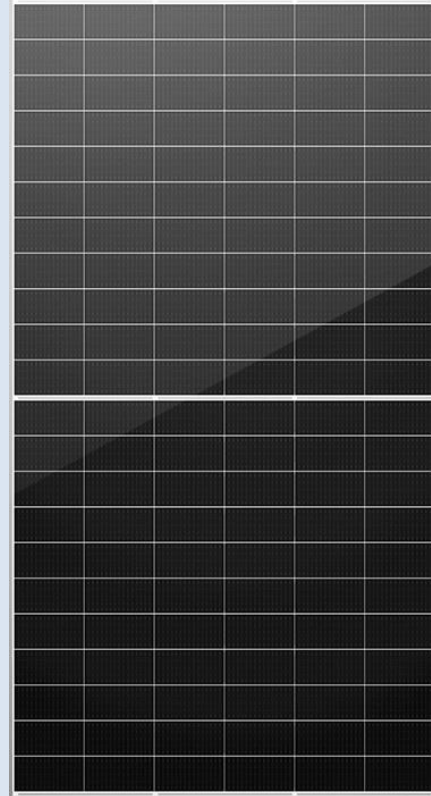
- Strong renewable energy EPC expertise
- Integrated project management capabilities
- Reliable global sourcing & technology partnerships
- Focus on safety, efficiency, and optimized project delivery

Value Proposition

- Single-point solution provider
- Faster project execution and cost optimization
- Scalable infrastructure delivery capability
- Reliable and future-ready energy storage solutions for utility and C&I applications

GGBL Module Brands

**G12 R 132 Half-Cut Cells
N-type Topcon Bifacial**



Technology: N-Type Topcon Bifacial

Power Output: Up To 650 Wp

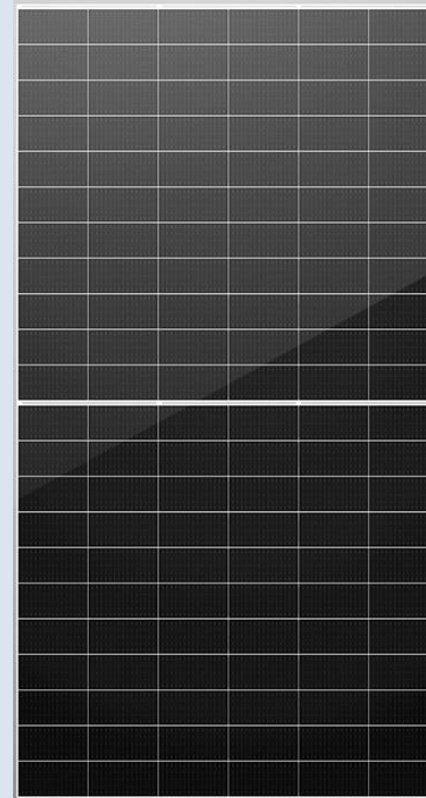
Cell Configuration: 132 Half-cut Cells

Module Design: Glass To Glass Bifacial Module With Frame

Module Size: 2382 X 1134 X 30 mm

Module Efficiency: Up to 24.07%

**144 Half-Cut Cells Bifacial Module
N-type Topcon Bifacial**



Technology: N - TYPE Topcon - 16BB

Power Output: Up To 600 Wp

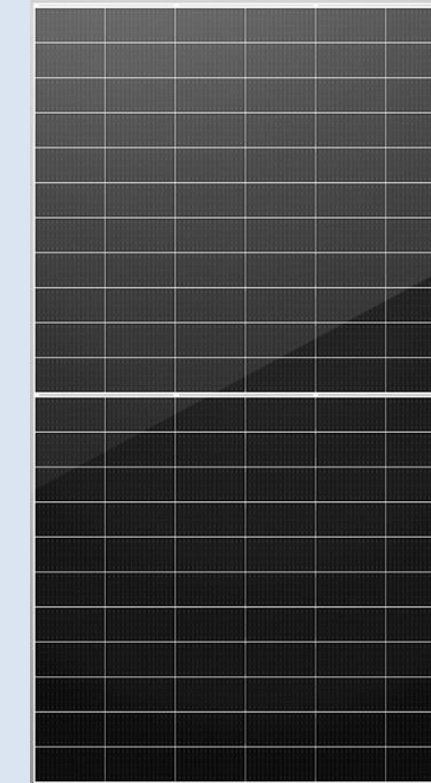
Cell Configuration: 144 Half-cut Cells

Module Design: Glass To Glass Bifacial With Frame

Module Size: 2278 X 1134 X 30 mm

Module Efficiency: Up to 23.23%

**156 Half-Cut Cells Bifacial
Modules**



Technology: N - TYPE Topcon - 16BB

Power Output: Up To 650 Wp

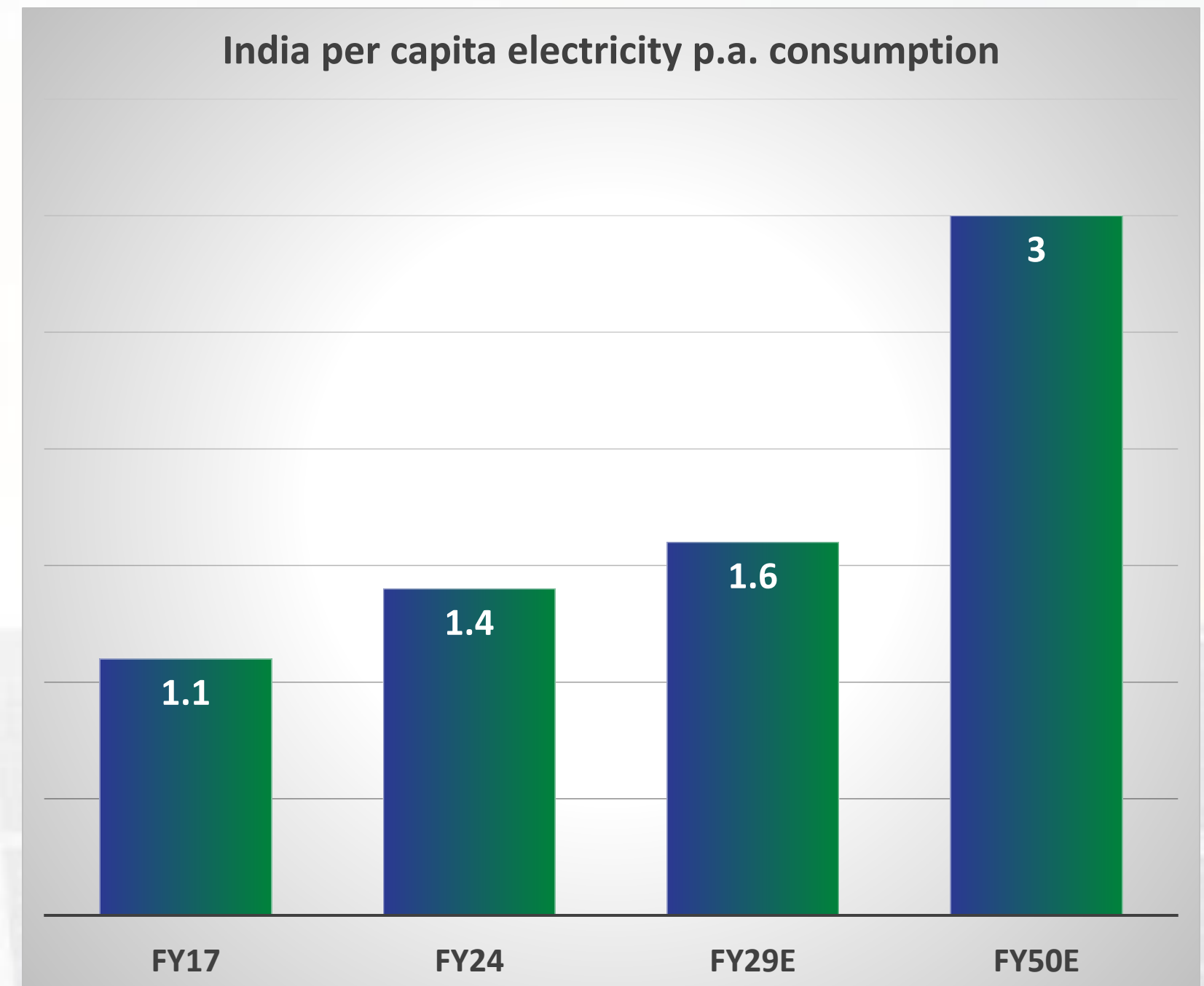
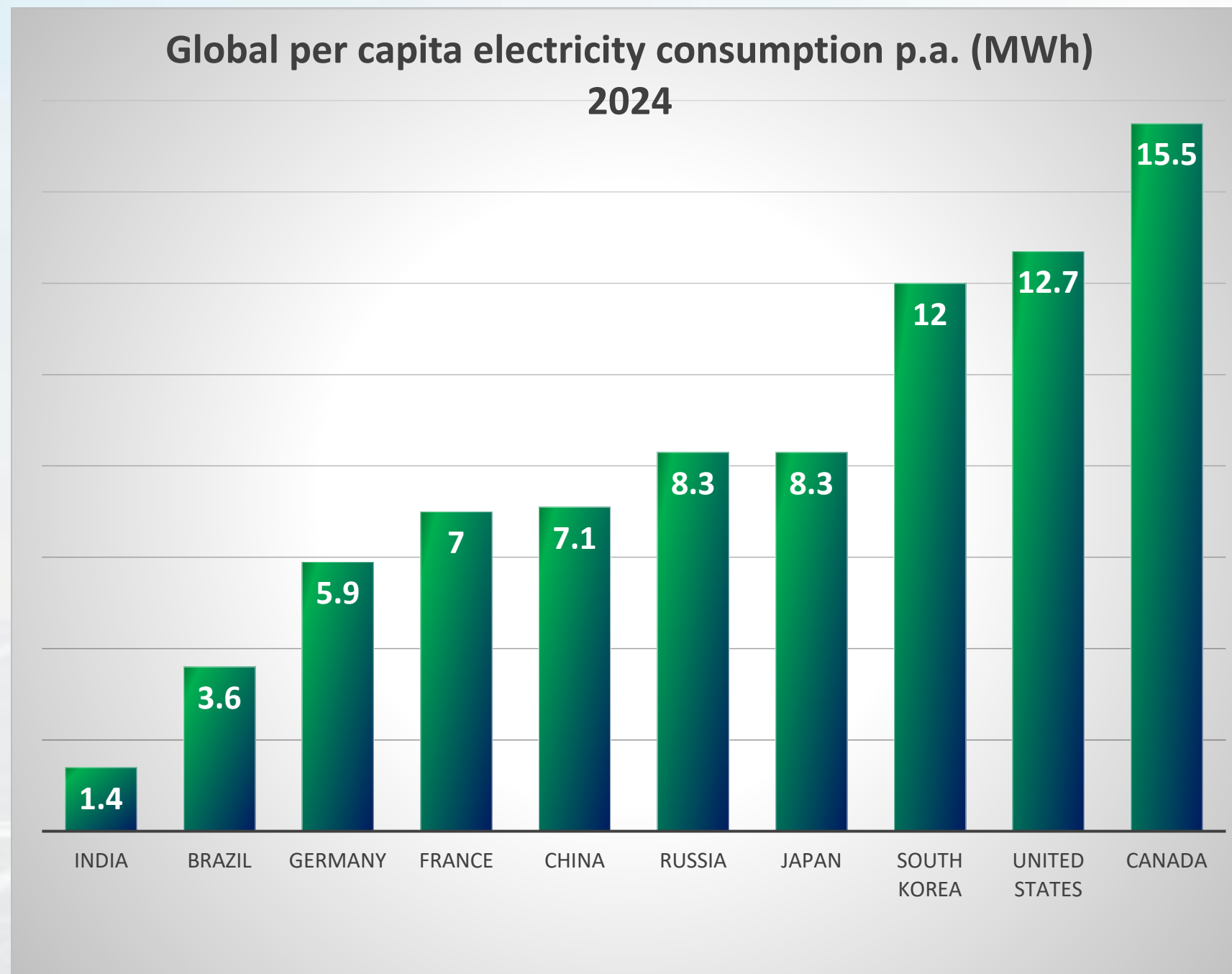
Cell Configuration: 156 Half-cut Cells

Module Design: Glass To Glass Bifacial With Frame

Module Size: 2466 X 1134 X 30 Mm

Module Efficiency: Up to 23.24%

India Per Capita Electricity Consumption is Low and Expected to Increase

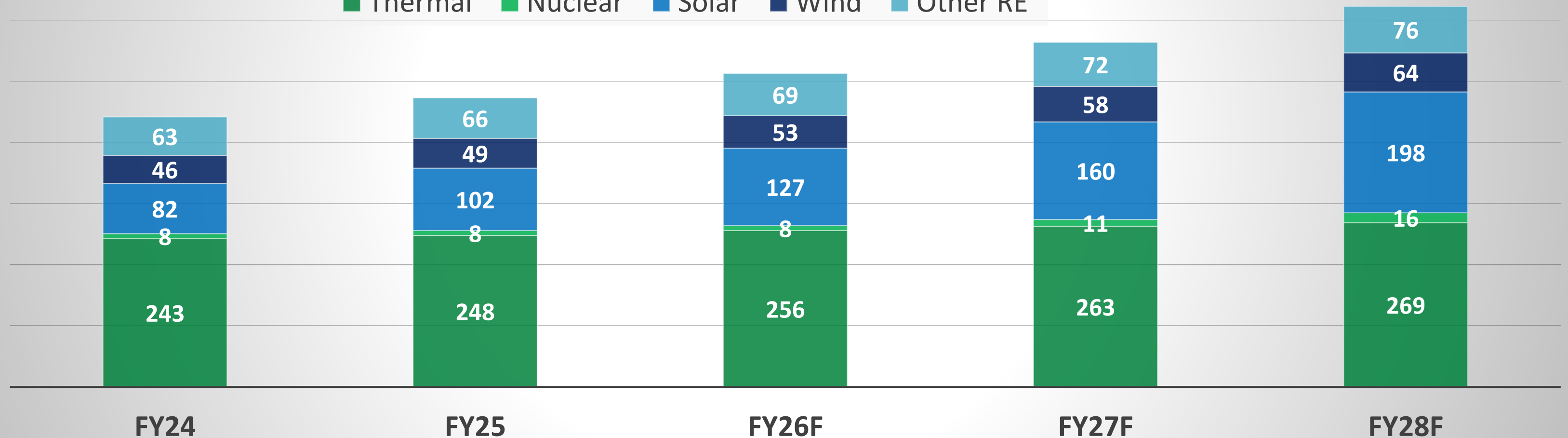


India per capita electricity consumption is low by global standards, and is expected to increase by 3.0% CAGR till 2050 due to rise in urbanization and increased industrialization.

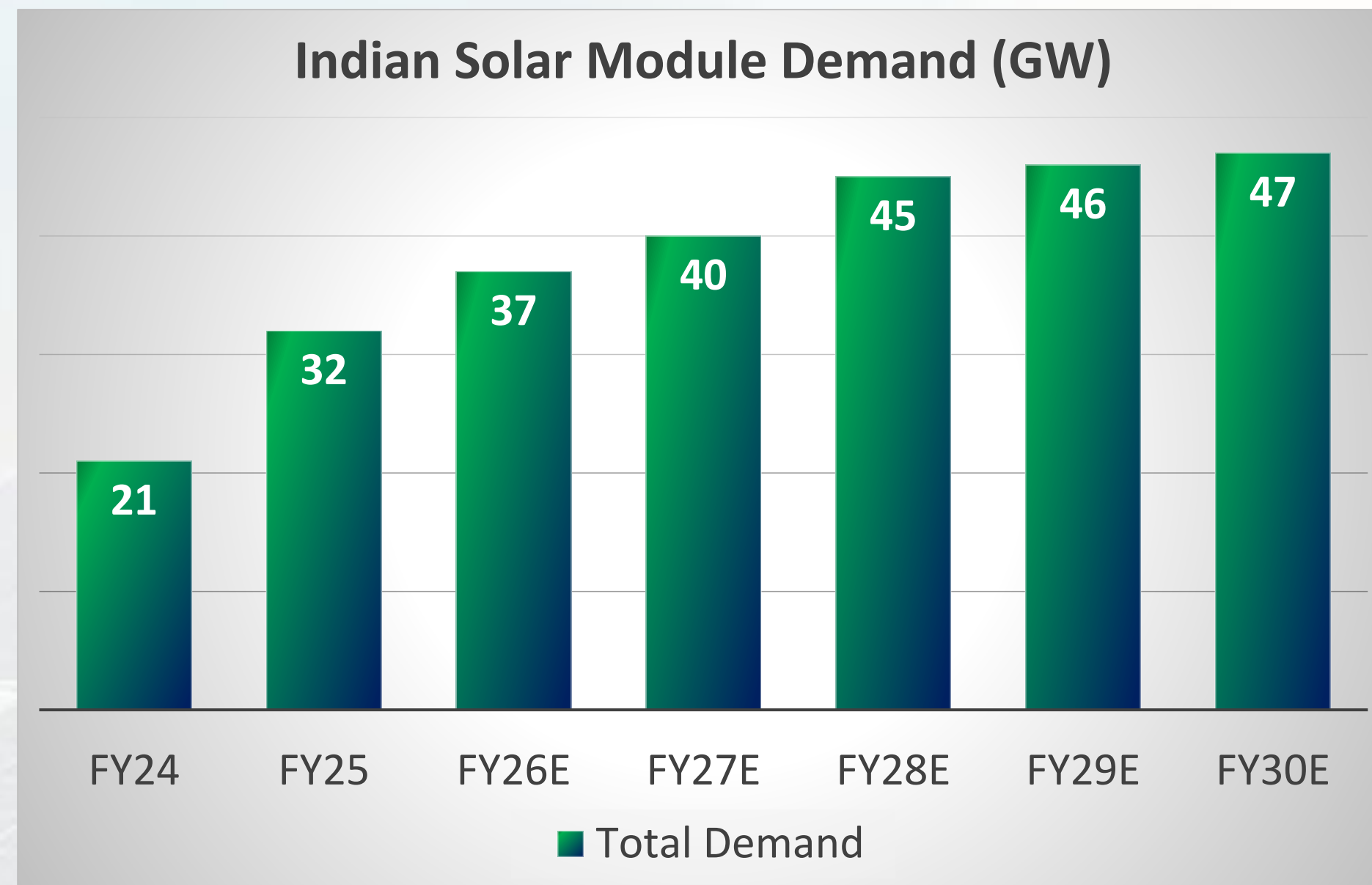
India's Electricity Demand is Expected to Rise Significantly

Rising Electricity Demand Across India




■ Thermal ■ Nuclear ■ Solar ■ Wind ■ Other RE



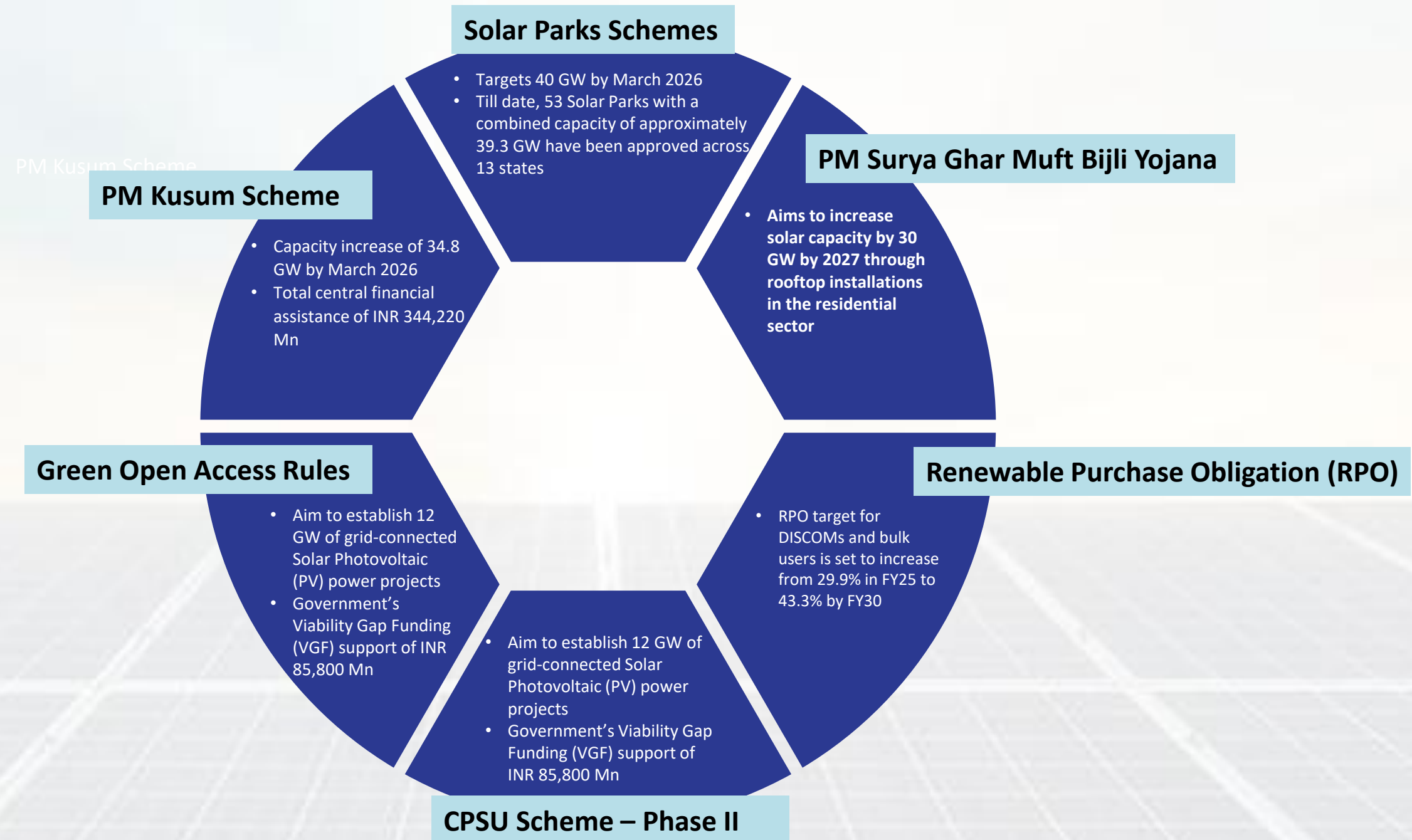
Indian Solar Module Market



Growth Drivers for India Solar Module Demand

- 
Government Incentives
 PLI scheme for module manufacturing
- 
Non-Trade Barriers
 ALMM and DCR for domestic manufacturing
- 
Industry Practices
 Standard industry practice to pair inverters with DC module capacity results in higher demand for modules
- 
Government Target
 Indian government has a target of 500 GW solar power generation manufacturing capacity by 2030

Strong Policy Tailwinds for Solar Sector



Stringent Quality Standards

Adherence to Standards:

- Complies with the latest IEC 2021 standards
- Exceeding the previous industry benchmark of IEC 2016.

Comprehensive Module Testing:

- Thorough evaluations of solar PV modules
- Parameters tested: Extreme temperatures, varying wind speeds, static loads, and other challenging conditions

Sustainability Assurance:

- Testing sustainability protocols of solar PV modules for at least 30 years

Testing Standards:

- Testing protocols align with prestigious laboratories such as UL and TUV.

Raw Material Quality Assurance:

- Rigorous testing of each batch to ensure quality assurance

Extended Testing Duration:

- Continuous testing for 2,500 to 4,000 hours to confirm durability and reliability

Board of Directors



SHRI KETAN PATEL
Chairman & Managing Director

Shri Ketan Patel, with over 25 years of corporate experience, currently serves as the Promoter & the Managing Director at Ganesh Green Bharat Limited. His journey from a submersible pump repairman to a visionary leader showcases his unwavering determination and commitment to family values and social engagement. His impressive clientele and forward-thinking vision in the electric and solar industries make him an inspiring figure in both business and philanthropy.



SHRI RAJENDRA PATEL
Director

Shri Rajendra Kumar Patel embarked on his entrepreneurial journey at a young age, achieving success across various projects in electrical installations, submersible pumps, refrigeration, and more. With 33 years of experience, Shri Rajendra Kumar is a seasoned expert known for his technical prowess, project management skills, and commitment to sustainability. He co-founded "Ganesh Green Bharat Limited" in 2016, specializing in government tender-based services and later establishing "Ganesh Green Bharat Limited" as a government "A" class contractor.



SHRI NIRAV PATEL
Director

Mr. Nirav Patel, an MBA in Finance, has been a driving force at Ganesh Green Bharat Limited. Over the past eight years, he has fostered innovation and progress within the organization, driving digital transformation and partnerships. Committed to both his professional and personal life, Mr. Nirav's expertise lies in relationship building, finance, HR management, making him an invaluable asset to the organization.



MRS. SHILPA K PATEL
Non Executive Director

Shilpaben Ketanbhai Patel is the Non- Executive Director and promoter of our Company. She has completed Bachelor of Law in the year 2019 from Hemchandracharya North Gujarat University, Patan. She has an experience of 19 years in the filed of law and compliance. Presently, she looks after CSR activities in the Company.



MS. PALAK SHAH
Independent Director

Nirav Patel, an MBA in Finance, has been a driving force at Ganesh Green Bharat Limited. Over the past eight years, he has fostered innovation and progress within the organization, driving digital transformation and partnerships. Committed to both his professional and personal life, Nirav's expertise lies in relationship building, finance, HR management, making him an invaluable asset to the organization.



MR. SAHIL GALA
Independent Director

Sahil Bipin Gala is the Independent Director of our Company. He is a member of the Institute of Chartered Accountants of India since 2012, and has completed Certificate course on Forensic Accounting & Fraud Detection, from ICAI in year 2019. He has an experience of 10+ years in the filed of taxation, audit assistance, internal audit and forensic auditor.

Our Leadership



MR. KRUNAL SHAH
CHIEF FINANCIAL OFFICER



MS. PALAK JOSHI
COMPANY SECRETARY



MR. SUBRATA DEY
GENERAL MANAGER - OPERATIONS



MR. SOHIL BARAD
AVP- SALES & MARKETING



MR. TUSHAR JAISWAL
GM- HUMAN RESOURCES



MR. BIRENDRA ROUT
DEPUTY GENERAL MANAGER - PROJECTS



MR. MRUGESH PATEL
PROJECT MANAGER



MR. MITUL PATEL
PROCUREMENT MANAGER

Our Prestigious Clients

Solar & Solar Allied Service



Our Prestigious Clients

ET Sub-Station



Overhead Transmission Lines



Underground Electric Transmission Lines



Water Supply



GGBL Reliability Test



SR. NO.	RELIABILITY TEST	TEST APPLIED ON	TEST STANDARDS	EQUIPMENT NAME
1	THERMAL CYCLING TEST (TC)	MODULE	IEC 61215	TC & HF CHAMBER
2	HUMIDITY FREEZE TEST (HF)	MODULE	IEC 61215	TC & HF CHAMBER
3	DAMP HEAT TEST (DH)	MODULE	IEC 61215	DH & PID CHAMBER
4	STATIC MECHANICAL LOAD TEST	MODULE	IEC 61215	MECHANICAL LOAD TESTER
5	DYNAMIC MECHANICAL LOAD TEST	MODULE	IEC 61215	MECHANICAL LOAD TESTER
6	OUTDOOR EXPOSURE TEST / LID	MODULE	60 kWh/m ²	OUTDOOR EXPOSURE SETUP
7	LETID TEST	MODULE	IEC TS 63342	TC & HF CHAMBER
8	PID TEST	MODULE	IEC 61215 / IEC 62804	DH & PID CHAMBER
9	REVERSE CURRENT TESTING	MODULE	IEC 61730-2	REVERSE CURRENT TESTER
10	PERFORMANCE AT LOW IRRADIANCE	MODULE	IEC 61215	SUN SIMULATOR
11	ROBUSTNESS OF TERMINATION TEST	MODULE	IEC 61215	ROBUSTNESS SETUP
12	INSULATION RESISTANCE TEST	MODULE	IEC 61215	HI-POT & INSULATION TESTER
13	HI-POT TEST	MODULE	IEC 61730-2	HI-POT & INSULATION TESTER
14	WET LEAKAGE TEST	MODULE	IEC 61215	HI-POT & INSULATION TESTER
15	GROUND CONTINUITY TEST	MODULE	IEC 61730-2	HI-POT & INSULATION TESTER
16	BYPASS DIODE THERMAL TEST	MODULE / JUNCTION BOX	IEC 61215	DH & PID CHAMBER
17	PEEL STRENGTH TEST	CELL & RIBBON	DIN EN 50461	AUTO PEEL & LAP SHEAR TESTER
18	GEL CONTENT TEST	ENCAPSULANT	ASTM D 2765	HOT AIR OVEN / SOXHLET METHOD
19	ADHESION TEST	GLASS, ENCAPSULANT	ASTM D903-98	FORCE GAUGE
20	SHRINKAGE TEST	ENCAPSULANT	ASTM D1204	HOT AIR OVEN

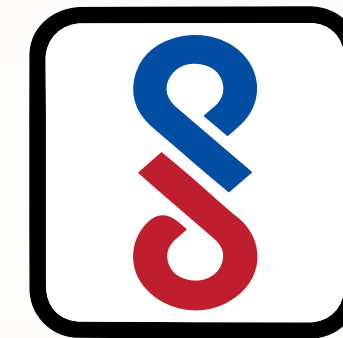
Certification

 ALMM

MNRE's Approved List of Models and Manufacturers



- ISO 9001-2015 :Quality Management System
- ISO 14001-2015 :Environmental Management System
- ISO 45001-2018 :Occupational Health & Safety Management



BIS Certified

R 84004332



- IS/IEC 61730-1 :Safety requirements for photovoltaic (PV) modules
- IS/IEC 61730-2 :Testing procedures to verify the safety of PV modules.
- IS 14286 :Crystalline Silicon Terrestrial. Photovoltaic (PV) modules - Design Qualification
- IEC 61215 :Measures performance, durability, and long-term reliability of solar panels.
- IEC 61853-1 :Assesses energy output under different climatic conditions.
- IEC 60904-1 :Measuring electrical performance of PV devices.
- IEC 60068-2-68 :Sand & Dust test
- IEC 62804-1-1 :Potential-induced degradation-delamination test
- IEC 61701 :Salt mist corrosion test
- IEC 62716 :Ammonia corrosion resistance test
- IEC TS 63209-1 :Extended-stress testing

Latest R&D Lab Set-up

Our Motto is to Provide the Best in Class Solar PV Modules in the Industry with Utmost Quality and Better Reliability for contributing the Green Energy Revolution.

To Accommodate this we implemented the R&D Lab equipped with in-house R&D Test Setup for Raw Materials qualification, Reliability of the Products and New Product development.

1

ENVIRONMENTAL CHAMBERS

- PID Testing
- Damp Heat Testing
- Thermal Cycling Test
- Humidity Freeze Test
- Bypass Diode Thermal Test..etc

2

ROUTINE TEST

- Gel Content Test
- Universal Tensile Test
- Peel off Test etc.

3

OTHER RELIABILITY TEST

- Mechanical Load Test
- Wet leakage Test
- Robustness Test

4

POWER SUPPLY

- Thermal Cycle/Humidity
- Freeze and PID-Common Design



Our Presence

Delivering Across India



WIDESPREAD PRESENCE

Across key regions to serve you better



EFFICIENT DELIVERY

Ensuring timely and reliable delivery



CUSTOMER FOCUSED

Committed to excellence in every location



12+

Locations Across India

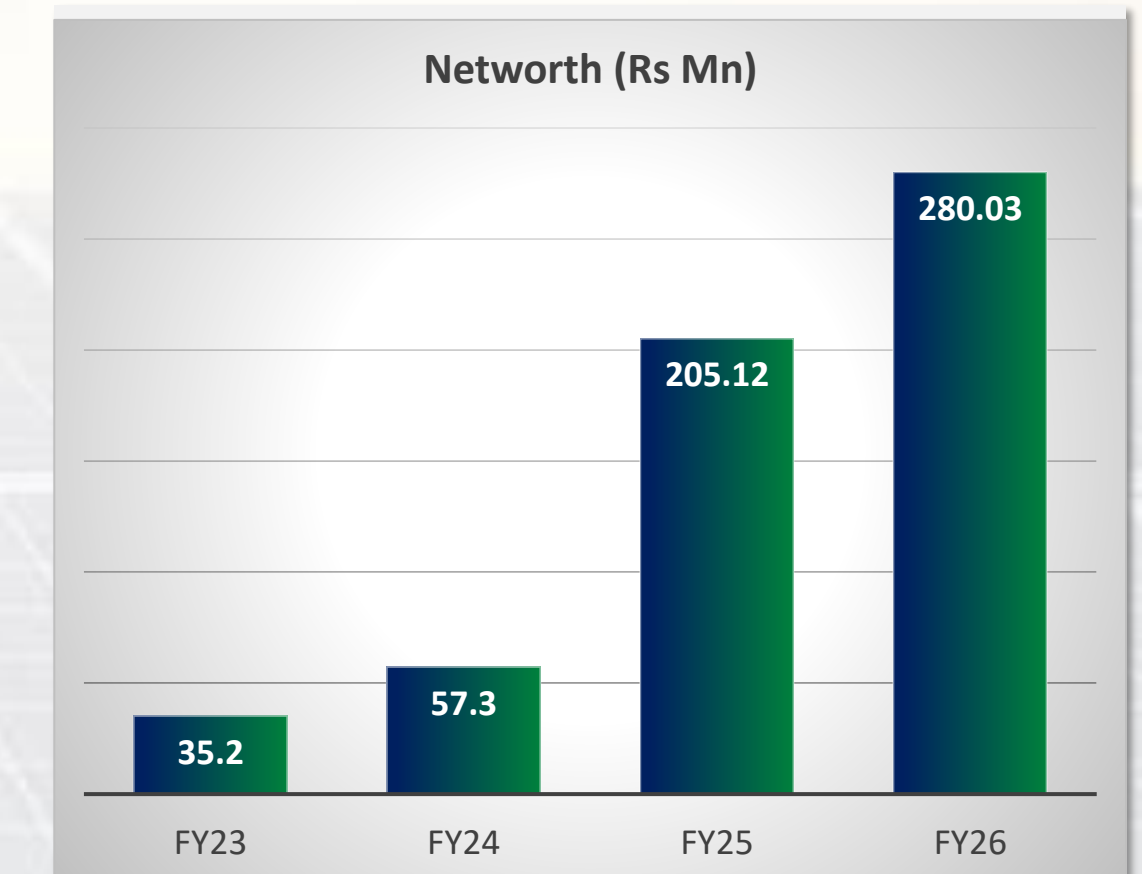
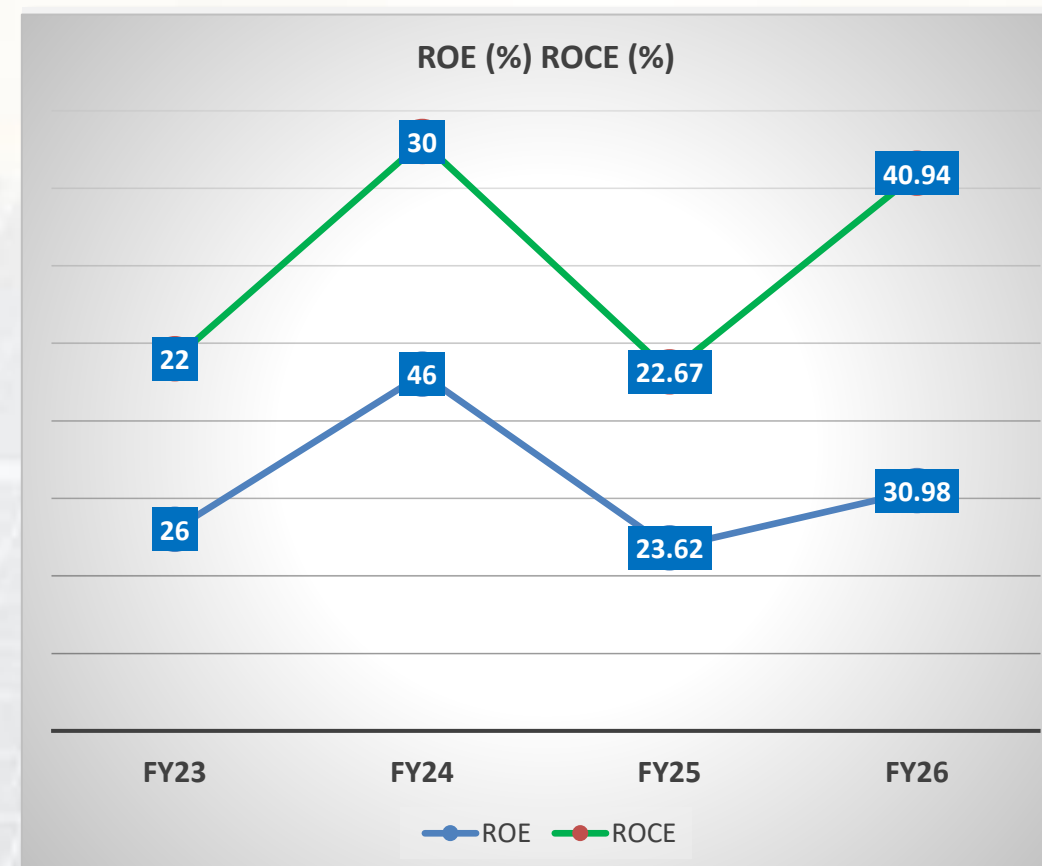
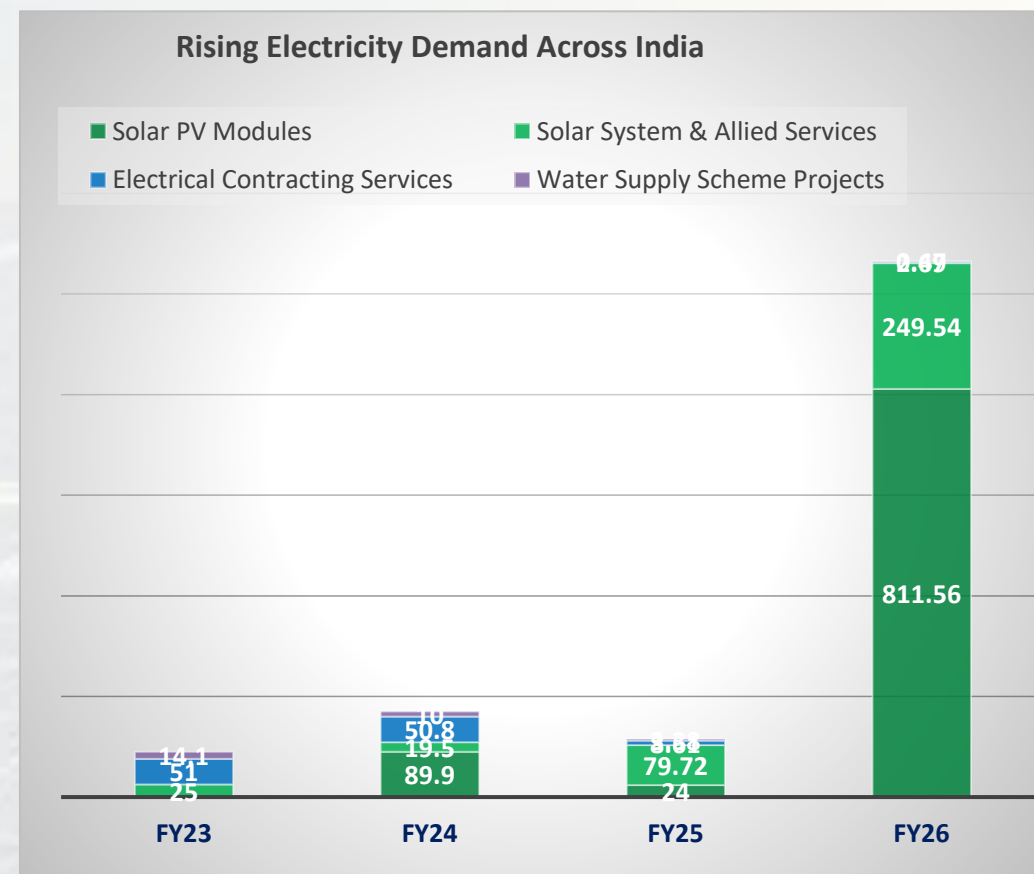
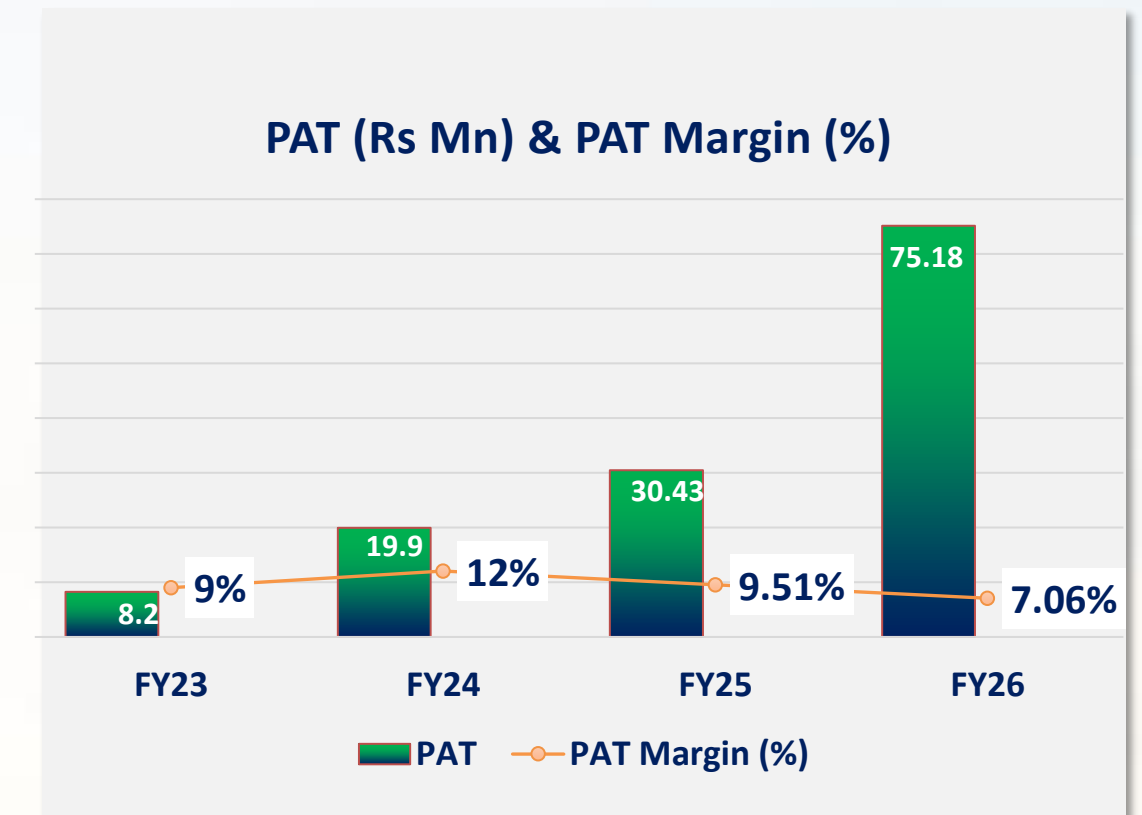
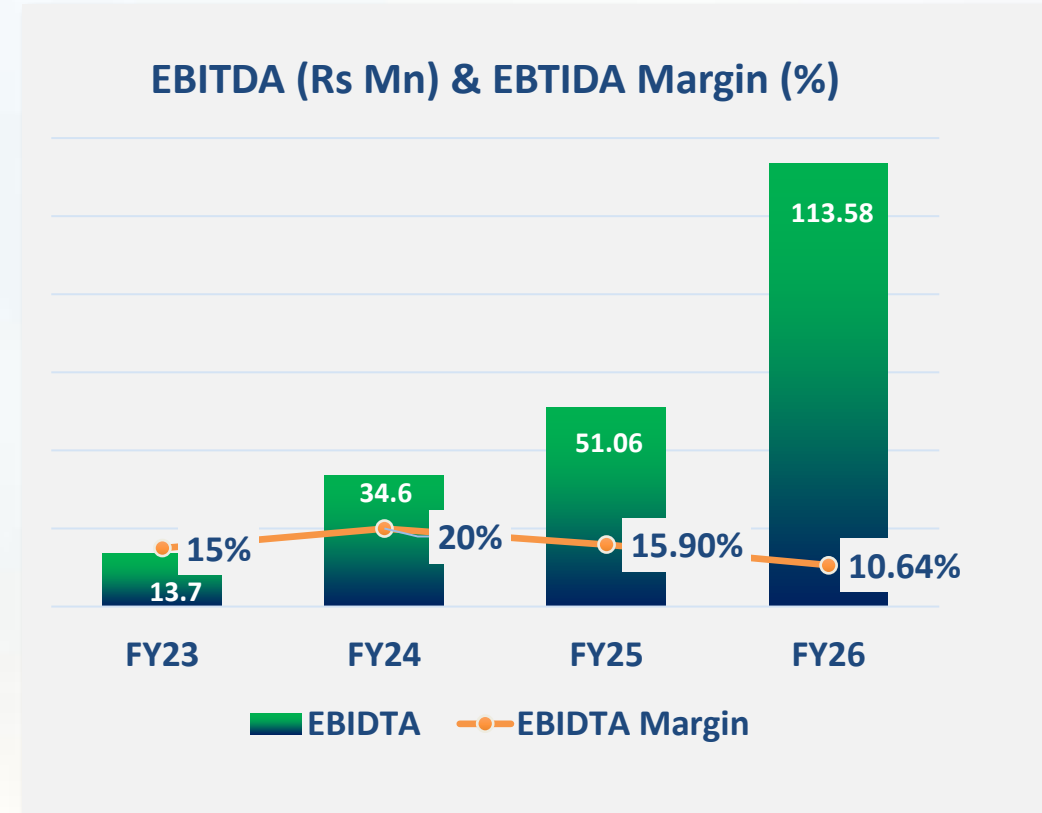
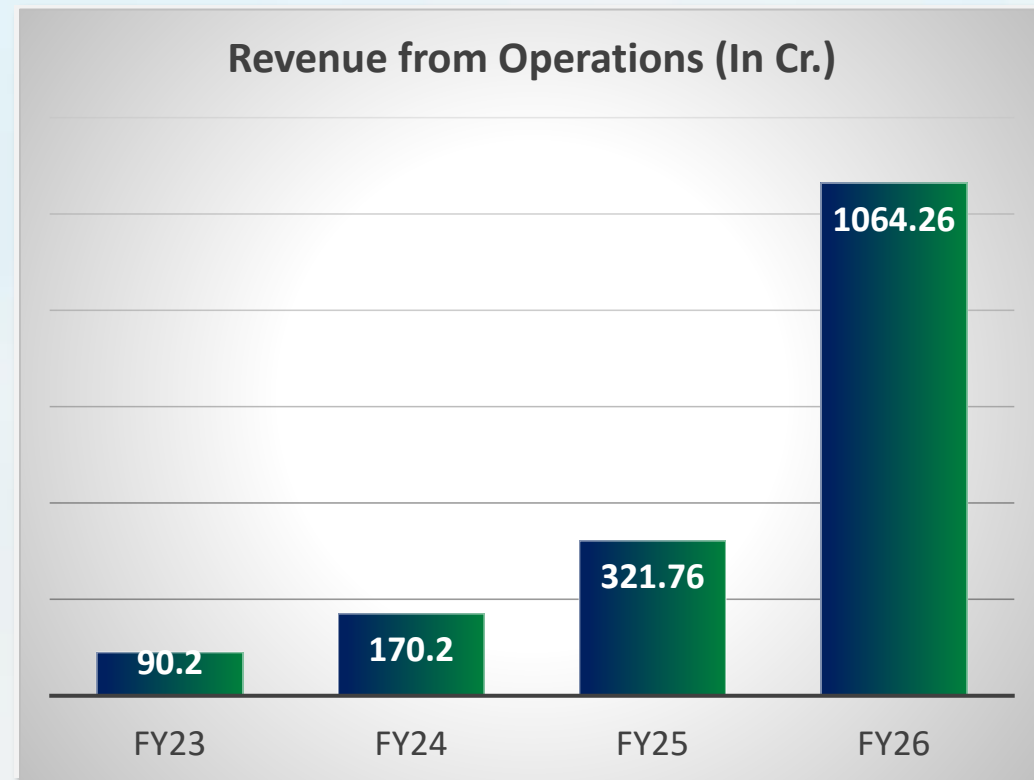


- ❖ Gujarat (Registered & Head Office, Module manufacturing plant)
- ❖ Maharashtra
- ❖ Rajasthan
- ❖ Uttar Pradesh
- ❖ Madhya Pradesh
- ❖ Jharkhand
- ❖ Chhattisgarh
- ❖ Bihar
- ❖ Punjab
- ❖ Himachal Pradesh
- ❖ Karnataka

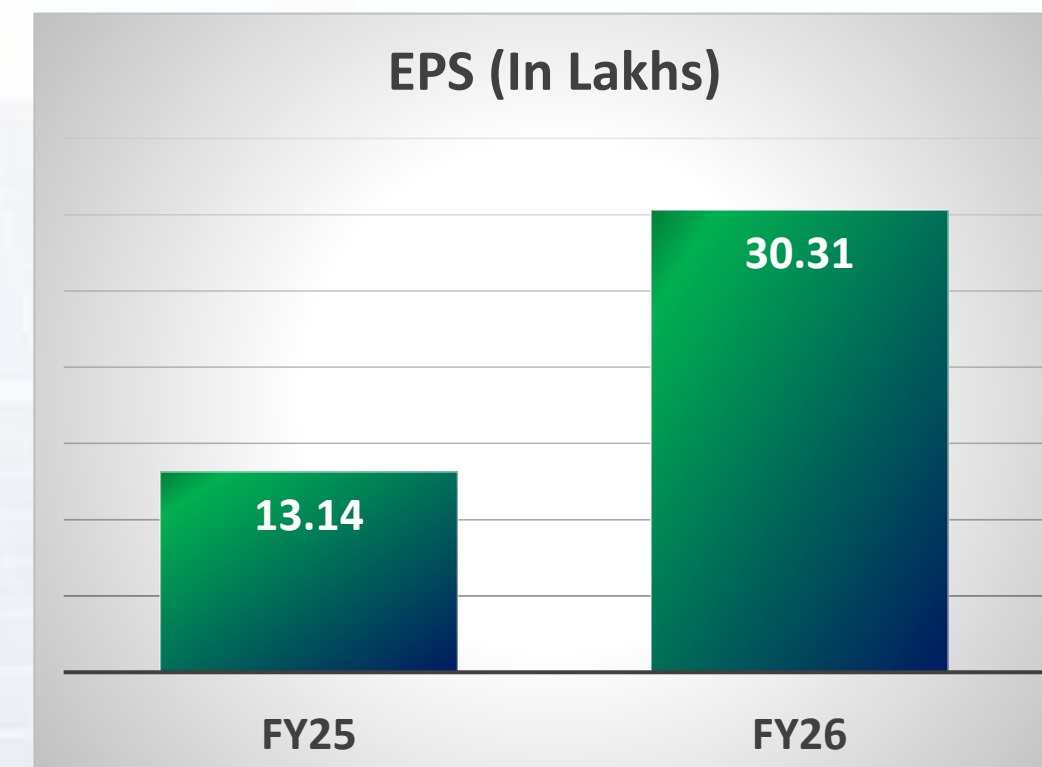
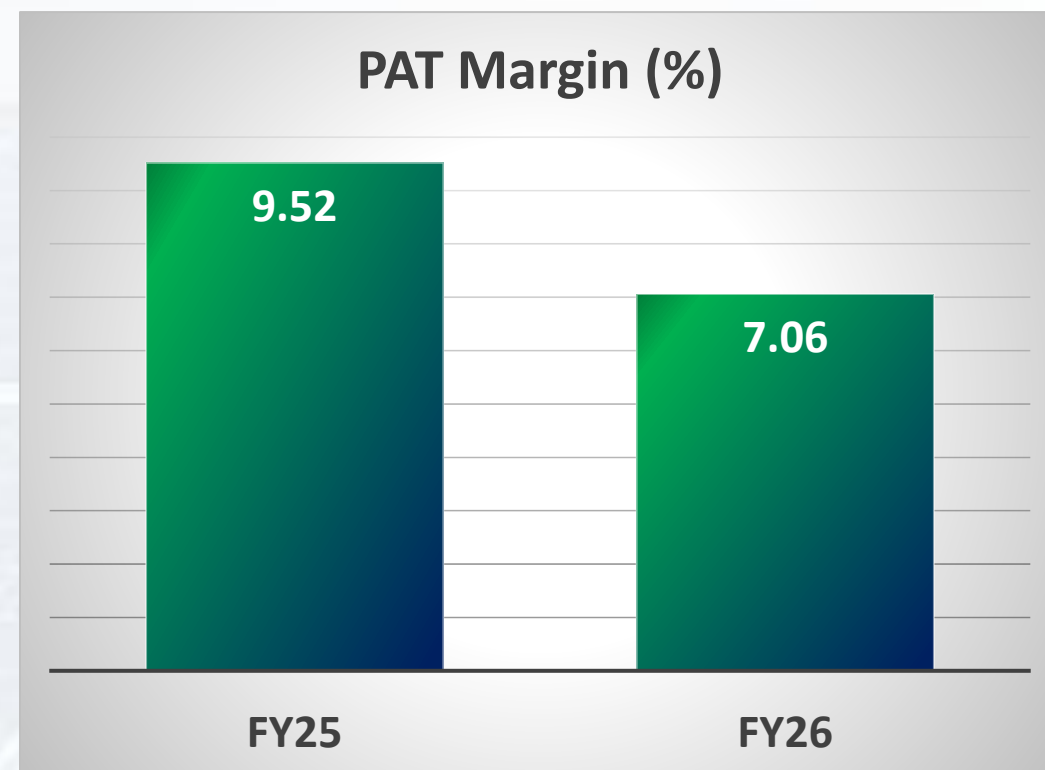
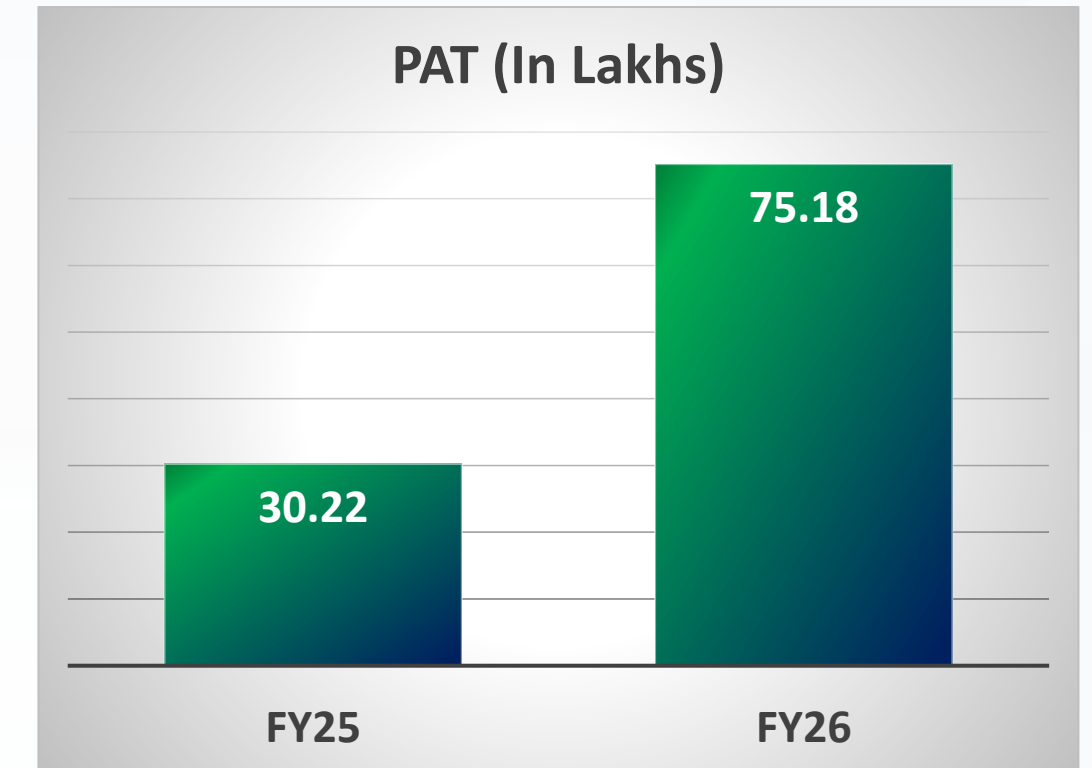
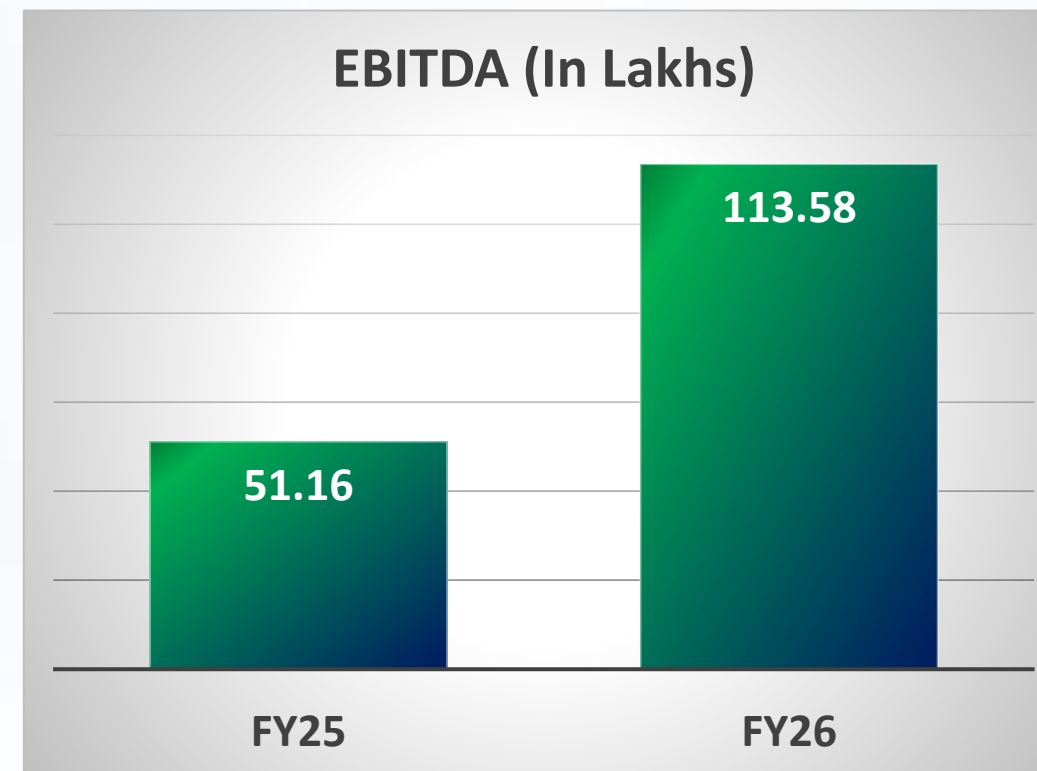
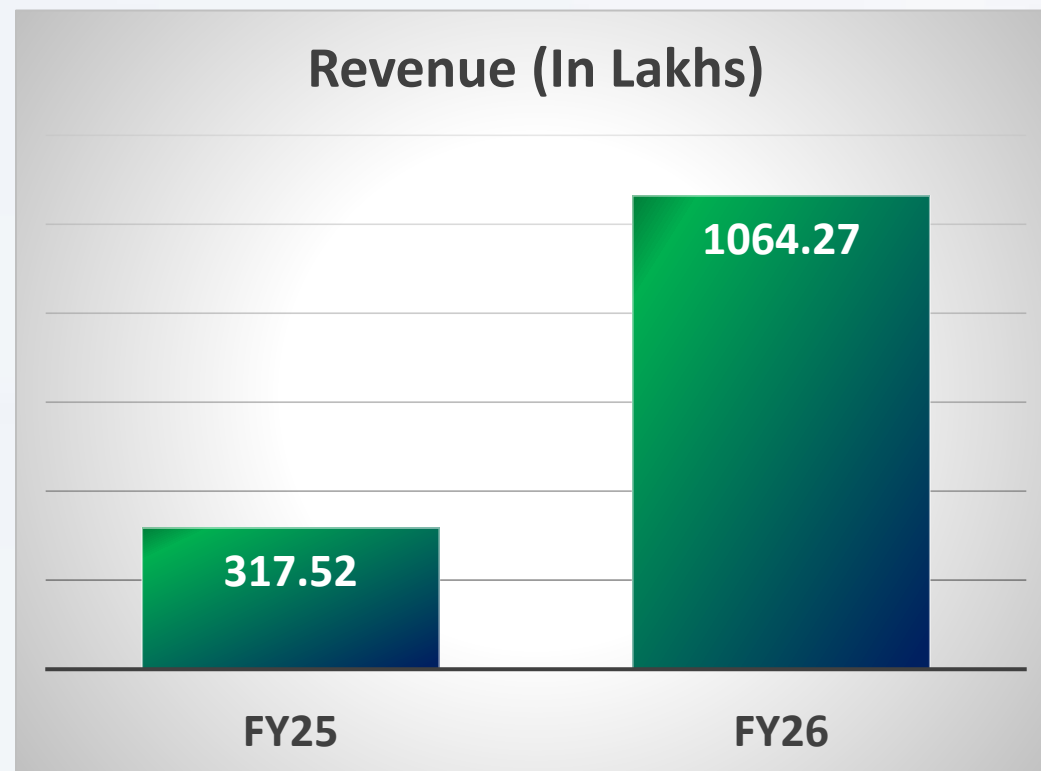
Financial Performance



Track Record of Robust Financial Performance



FY25 Y-O-Y Performance Highlights



Income Statement

Particulars (In Cr)	FY22	FY23	FY24	FY25	FY26
Sales	105.54	90.2	170.17	318.01	1064.26
Expenses	96.28	76.25	134.85	270.6	969.34
Operating Profit	9.26	13.95	35.32	47.41	113.58
Operating Margins	8.77%	15.47%	20.76%	14.91%	10.67%
Other Income	0.58	0.4	1.79	3.75	3.33
Depreciation	0.52	0.77	3.37	5.35	9.51
Interest	2.29	2.56	5.37	4.33	5.81
Profit before tax	7.03	11.02	28.37	41.48	98.25
Tax	1.83	2.87	6.54	11.05	23.06
Net profit	5.21	8.16	19.89	30.22	75.18
Net Margins	4.94%	9.05%	11.69%	9.50%	7.06%
EPS	43.42	68	10.93	12.19	30.31

Profit & Loss Statement H2 & FY 26



Consolidated Statement of Audited Financial Results for the year ended 31st March, 2026 (In Lacs)

S. No	Particulars	31-Mar-26	30-Sep-25	HoH	31-Mar-26	31-Mar-25	YoY
		(Audited)	(Un-Audited)		(Audited)	(Audited)	
	Income from Operations						
1	(a) Net Sales	72,316.63	34,110.19	112.01%	1,06,426.83	31,752.00	235%
	(b) Other Operating Income	205.27	127.73	60.71%	333.00	423.93	-21%
	Total income from Operations (net)	72,521.91	34,237.93	172.72%	1,06,759.83	32,175.93	232%
	Expenses						
	Cost Of material consume	66,757.50	32,053.46	108.27%	98,810.96	27,779.11	255.70%
	Changes in inventories of finished goods work-in-progress and Stock in Trade	(2,169.95)	(4,124.14)	-47.38%	(6,294.09)	(2,553.60)	146.48%
2	Employee benefits expense	744.01	580.72	28.12%	1,324.73	742.74	78.36%
	Finance Costs	327.68	253.48	29.27%	581.16	433.46	34.08%
	Depreciation and amortization expense	517.95	433.41	19.51%	951.36	535.16	77.77%
	Other expenses	834.10	725.71	14.94%	1,559.81	1,091.21	42.94%
	Total expenses	67,011.29	29,922.65	123.95%	96,933.94	28,028.08	246%
3	Profit / (Loss) from operations before exceptional items and extraordinary items and tax (1-2)	5,510.62	4,315.27	27.70%	9,825.89	4,147.85	137%
4	Exceptional items	-	-	0.00%	-	-	
5	Profit / (Loss) from ordinary activities before tax (3 + 4)	5,510.62	4,315.27	27.70%	9,825.89	4,147.85	137%
6	Total Tax Expense	1,282.04	1,024.36	25.16%	2,306.40	1,105.22	109%
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	4,228.58	3,290.91	28.49%	7,519.49	3,042.63	147%
8	Extraordinary items (net of tax expense)	-	-	0.00%	-	-	
9	Profit After Tax Before Minority Interest	4,228.58	3,290.91	28.49%	7,519.49	3,042.63	147%
10	Minority Interest in post Acquisition profit	(3.75)	2.56	-246.57%	(1.19)	(20.38)	-94%
11	profit of the year	4,232.33	3,288.35	28.71%	7,518.30	3,022.25	149%
12	Earnings Per Share (of 10/- each) (not annualised):						
	(a) Basic	17.06	13.26	28.63%	30.31	13.14	131%
	(b) Diluted	17.06	13.26	28.63%	30.31	13.14	131%

Balance Sheet

Particulars (In Cr)	FY22	FY23	FY24	FY25	FY26
Equity Share Capital	1.2	1.2	18.21	24.8	24.8
Reserves	25.87	34.03	39.07	180.32	255.51
Borrowings	22.47	27.39	53.71	47.57	52.36
Other Liabilities	38.81	25.24	39.31	86.19	155.25
Total	88.35	87.86	150.3	338.88	487.90
Net Block	1.62	1.81	20.81	48.49	54.40
Capital Work in Progress	-	-	-	-	-
Investments	0.01	0.01	0.01	0.01	0.01
Other Assets	86.72	86.04	129.48	290.38	433.49
Total	88.35	87.86	150.3	338.88	487.90

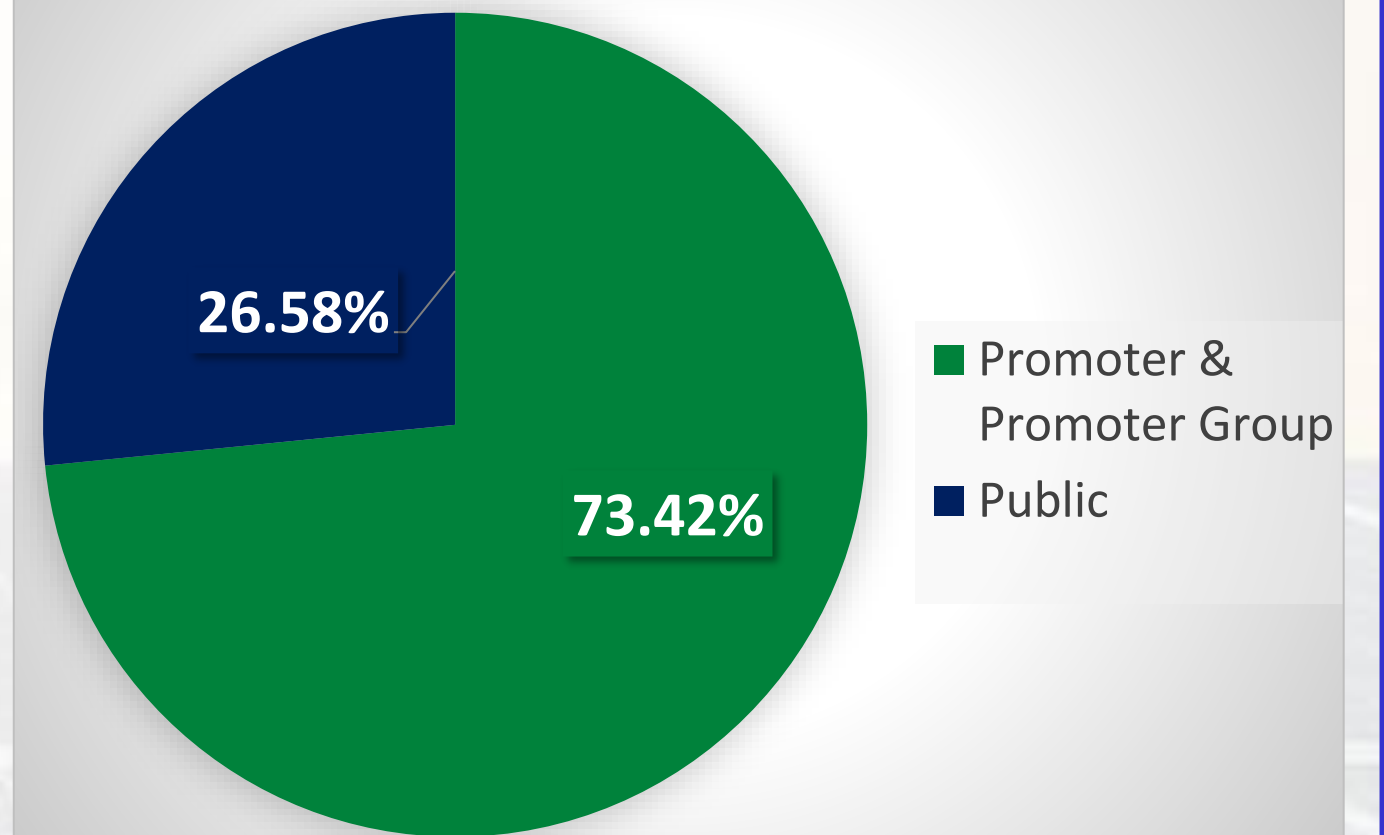
Stock Data

As on 27th May, 2026

NSE SME CODE : GGBL

Share Price (₹)	349.55
Market Capitalization (₹ Cr)	855.76
No. of Shares	2,48,01,000
Face Value (₹)	10
52 Weeks High-Low (₹)	215

Shareholding Pattern



Events & Exhibitions



**GREEN ENERGY INDIA
EXPO - 2025 VIJAYAWADA**



**INTER SOLAR
GANDHINAGAR - 2026**



**RENEWABLE ENERGY INDIA
EXPO - 2025 NOIDA**



**BHARAT ELECTRICITY
SUMMIT - 2026 DELHI**



**INTER SOLAR
AFRICA - 2026**



**DEALERS MEET -
RAJKOT 2026**





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