

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1,Block G,
Bandra Kurla Complex,
Bandra(East),
Mumbai-400051.

Date: 01/07/2026

NSE SME EMERGE Symbol: GGBL ISIN: INE0R8C01018

Sub: Clarification /Details required

Respected Sir/ Madam,

This is with reference to captioned subject and your mail dated on June 25, 2026 with respect to seeking clarification on deficiency/ non submission have/has been observed in result of the Company submitted to the Exchange dated 21-05-2026 of GGBL: Ganesh Green Bharat Limited.

We would like to provide the following details in response:

1. Financial results submitted is not as per format prescribed by SEBI Monitoring Agency Report not submitted

Reply:

The Company has listed on the NSE SME Exchange, voluntarily submitted the Monitoring Agency Report within 45 days from the end of each quarter (in line with the guidance of the Monitoring Agency). The report was duly submitted under the Announcement tab within the prescribed timeline in compliance with Regulation 32(6) of the SEBI (LODR) Regulations, 2015 and Regulation 41(4) of the SEBI (ICDR) Regulations, 2018.

The Company had fully utilized the IPO proceeds by June 30, 2025 for the purposes stated in the offer documents. Accordingly, pursuant to Regulation 41(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Monitoring Agency is required to submit its report to the issuer on a quarterly basis in the format specified under Schedule XI only till the proceeds of the issue have been fully utilised. As the entire IPO proceeds were fully utilised by June 30, 2025, submission of the Monitoring Agency Report is no longer required.



Accordingly, the Statement of Deviation or Variation in utilization of funds and the Monitoring Agency Report under Regulation 32 of the SEBI (LODR) Regulations, 2015 read with Regulation 41(4) of the SEBI (ICDR) Regulations, 2018 are not applicable for the quarter/half year ended March 31, 2026.

Kindly note that the Company had already furnished its response to your good office vide our letter dated 23rd January, 2026 regarding the Statement of Deviation or Variation in utilization of funds and the Monitoring Agency Report are not applicable after 30.06.2025.

2. Segment details not submitted for Consolidated Financial Results

Reply:

We respectfully submit that the Company had already furnished its response to your good office vide our letter dated 23rd January, 2026 regarding Segment Reporting is not applicable.

As further advised, the Company is operated into single reportable business segment i.e. "manufacturing of solar module and supply, installation, testing and commissioning (SITC) of Solar and electrical goods and services. There is no other activity being carried on by Company, which can be defined as separate Segment. Hence AS-17-Segment Reporting is not applicable.

3. Machine Readable Form / Legible copy of Financial Results not submitted

Reply:

We would like to inform you that, inadvertently, the Company uploaded the Audited Financial Results documents in a format that was not Machine Readable Form. A Legible copy of Audited Financial Results for the half year and year ended on March 31,2026, enclosed herewith for your reference and record.

We appreciate your support and understanding in this matter.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,

**For Ganesh Green Bharat Limited
(formerly Known as Ganesh Electricals Private Limited)**

KETANBHAI NARSINHBHAI PATEL
Managing Director
DIN: 07499411



To,

Date: 21/05/2026

Listing Department

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(East),
Mumbai-400051.

NSE SME EMERGE Symbol: GGBL

ISIN: INE0R8C01018

Subject: Outcome of Meeting of the Board of Directors held on Today Thursday, 21st May, 2026 and submission of Financial Results for the half year and year ended 31.03.2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform that meeting of Board of Directors of the Company was held on Thursday, 21st May, 2026, in which Board of Directors of the company has considered and approved following business:

1. Approval of the Audited Standalone and Consolidated Financial Results alongwith the Audit Report for the half year and year ended 31st March,2026. Further, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 statement showing the Audited Standalone and Consolidated Financial Results alongwith the Audit Report for the half year and year ended 31st March,2026 is enclosed herewith.
2. Declaration of Unmodified Opinion in respect of the Audit Report on Audited Financial Results for the half year and year ended 31st March,2026 is enclosed herewith.
3. Approval of Internal Audit Report received from Internal Auditor of the Company.
4. Reviewed and Approved Certificate Issued by Chief Financial Officer (CFO) pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year and Financial Year Ended on 31st March, 2026 is enclosed herewith.
5. Statement of Related Party Transactions.



The Board Meeting commenced at 01:30 PM and concluded at 2:30PM.

You are requested to kindly take the above information on record.

Thanking you.
Yours faithfully,

For Ganesh Green Bharat Limited
(formerly Known as Ganesh Electricals Private Limited)

KETANBHAI
NARSINHBHAI
PATEL

Digitally signed by
KETANBHAI NARSINHBHAI
PATEL
Date: 2026.05.21 14:30:39
+05'30'



KETANBHAI NARSINHBHAI PATEL
Managing Director
DIN: 07499411



D.G. Patel & Co.
Chartered Accountants

5/A, Dinesh Nagar Society,
Nr. Naranpura Rly Crossing,
Naranpura, Ahmedabad-380013.

Mobile : +91 97140 77899
: +91 97149 40111
E-mail : dgpatelco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
**The Board of Directors of
GANESH GREEN BHARAT LIMITED (FORMERLY KNOWN AS GANESH ELECTRICALS PRIVATE LIMITED)**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated yearly financial results of **GANESH GREEN BHARAT LIMITED (FORMERLY KNOWN AS GANESH ELECTRICALS PRIVATE LIMITED)** for the year ended 31st March, 2026 and the year to date results for the period from 01/04/2025 to 31/03/2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the year ended 31st March 2026, as well as the year to date results for the period from 01/04/2025 to 31/03/2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

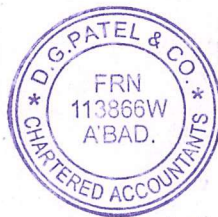


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, D.G. PATEL & CO.
Chartered Accountants
FRN : 113866W



(Signature)
(CA SANJAY DALWADI)
[PARTNER]
MEMBERSHIP NO: 116806
UDIN NO: 26116806AELUEA7854
PLACE: AHMEDABAD,
DATE: 21/05/2026

Ganesh Green Bharat Limited
(Formerly Known as GANESH ELECTRICALS PRIVATE LIMITED)

CIN : L31900GJ2019PLC108417

Consolidated Statement of Audited Financial Results for the year ended 31st March, 2026

(Rs. In Lakhs)

S. No	Particulars	For the Six Month Ended			For the Year ended	For the Year ended
		31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations						
(a) Net Sales	72,316.63	34,110.19	17,969.27	1,06,426.83	31,752.00	
(b) Other Operating Income	205.27	127.73	279.08	333.00	423.93	
Total income from Operations (net)	72,521.91	34,237.93	18,248.35	1,06,759.83	32,175.93	
2. Expenses						
Cost Of material consume	66,757.50	32,053.46	16,571.14	98,810.96	27,779.11	
Changes in inventories of finished goods work-in-progress and Stock in Trade	(2,169.95)	(4,124.14)	(1,811.68)	(6,294.09)	(2,553.60)	
Employee benefits expense	744.01	580.72	418.48	1,324.73	742.74	
Finance Costs	327.68	253.48	193.67	581.16	433.46	
Depreciation and amortization expense	517.95	433.41	340.47	951.36	535.16	
Other expenses	834.10	725.71	219.80	1,559.81	1,091.21	
Total expenses	67,011.29	29,922.65	15,931.88	96,933.94	28,028.08	
3. Profit / (Loss) from operations before exceptional items and extraordinary items and tax(1-2)	5,510.62	4,315.27	2,316.47	9,825.89	4,147.85	
4. Exceptional items	0.00	0.00	0.00	0.00	0.00	
5. Profit / (Loss) from ordinary activities before tax (3 + 4)	5,510.62	4,315.27	2,316.47	9,825.89	4,147.85	
6. Tax Expense/(income)	1,282.04	1,024.36	599.16	2,306.40	1,105.22	
Total Tax Expense	1,282.04	1,024.36	599.16	2,306.40	1,105.22	
7. Net Profit / (Loss) from ordinary activities after tax (5 - 6)	4,228.58	3,290.91	1,717.31	7,519.49	3,042.63	
8. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	
9. Profit After Tax Before Minority Interest	4,228.58	3,290.91	1,717.31	7,519.49	3,042.63	
10. Minority Interest in post Acquisition profit	(3.75)	2.56	(1.92)	(1.19)	(20.38)	
11. profit of the year	4,232.33	3,288.35	1,715.39	7,518.30	3,022.25	
12. Paid-up equity share capital (face value of Rs 10 per share)	2,480.10	2,480.10	2,480.10	2,480.10	2,480.10	
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,928.88	6,928.88	3,906.96	6,928.88	3,906.96	
14. Earnings Per Share (of 10/- each) (not annualised):						
(a) Basic	17.06	13.26	6.26	30.31	13.14	
(b) Diluted	17.06	13.26	6.26	30.31	13.14	
See accompanying note to the Financial Results						

Notes :

- i) The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 21/05/2026
- ii) The figure for year ended March 31, 2025 are the balancing figure between the audited figures in respect of the full financial year and the audited figures of the year ended March 31, 2026.

For and on behalf of the Board of Directors

Ganesh Green Bharat limited

L31900GJ2019PLC108417

Ketan N. Patel

Ketanbhai N. Patel

Managing Director

DIN-07499411



Place : Ahmedabad

Date : 21/05/2026

Ganesh Green Bharat Limited (Formerly Known as GANESH ELECTRICALS PRIVATE LIMITED)		
CIN : L31900GJ2019PLC108417		
Consolidated Statement of Assets and Liabilities as on 31st March, 2026		
(Rs. in Lakhs)		
Particulars	Period Ended on	Year Ended on
	March, 31 2026	March, 31 2025
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' fund		
(a) Share capital	2,480.10	2,480.10
(b) Reserves and surplus	25,550.59	18,032.27
Sub-total - Shareholders' funds	28,030.69	20,512.37
Minority interest	177.27	176.07
2. Non-current liabilities		
(a) Long term borrowing	916.45	1,381.79
(b) Other Long Term Liabilities	35.37	43.77
(c) Long-term provisions	30.16	12.19
Sub-total - Non-current liabilities	981.97	1,437.75
3. Current liabilities		
(a) Short term borrowing	4,319.25	3,375.36
(b) Trade payable	8,342.13	4,996.09
(c) Other current liabilities	4,617.26	2,337.81
(d) Short-term provisions	2,321.55	1,052.74
Sub-total - Current liabilities	19,600.18	11,762.00
TOTAL - EQUITY AND LIABILITIES	48,790.11	33,888.19
B ASSETS		
1. Non-current assets		
(a) Property, plant and equipment and intangible assets		
Goodwill on consolidation	112.58	112.58
Property, plant and equipment	5,273.00	4,735.73
Intangible assets	6.28	0.28
Capital Work-in-progress	48.06	-
Intangible assets under development		
(b) Non Current Investments	0.65	0.63
(c) Deferred tax assets(net)	37.51	22.13
Other Non -current Assets	5,907.81	3,997.84
Sub-total - Non-current assets	11,385.88	8,869.19
2. Current assets		
(a) Inventories	17,266.03	11,525.29
(b) Trade receivables	6,271.58	5,652.90
(c) Cash and cash equivalents	3,136.18	4,522.45
(d) Short-term loan & advances	8,328.19	975.47
(e) Other current assets	2,402.24	2,342.89
Sub-total - Current assets	37,404.23	25,019.00
TOTAL - ASSETS	48,790.11	33,888.19

Notes :

- i) This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .
- ii) The Company is operated into single segment i.e. "manufacturing of solar module and supply, installation, testing and commissioning (SITC) of Solar and electrical goods and services. There is no other activity being carried on by Company, which can be defined as separate Segment. Hence AS-17 - Segment
- iii) Previous period figures have been restated for prior period adjustment and regrouped/reclassified wherever necessary to make them comparable with current period figure.

For and on behalf of the Board of Directors

Ganesh Green Bharat limited

L31900GJ2019PLC108417



Ketan N. Patel

Ketanbhai N. Patel

Managing Director

DIN-07499411

Place : Ahmedabad

Date : 21/05/2026

Ganesh Green Bharat Limited (Formerly Known as GANESH ELECTRICALS PRIVATE LIMITED)		
CIN : L31900GJ2019PLC108417		
Consolidated Cash Flow Statement for the period ended March 31, 2026		
(Rs. In Lakhs)		
Particulars	Period ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
A. Cash flow from operating activities		
Profit/(Loss) Before Tax as per Statement of Profit and Loss	9,825.89	4,147.85
Adjustments for:		
Depreciation and amortization expenses	951.36	535.16
Effect of Exchange Rate Change	0.00	0.00
Finance costs	581.16	433.46
Interest income	(73.56)	(261.50)
Non Cash Expenses	0.00	51.93
Operating profit/(loss) before working capital changes	11,284.86	4,906.90
Adjustments for:		
Inventories	(5,740.74)	(7,559.78)
Trade receivables	(618.68)	(1,630.40)
Other current assets	(226.53)	(580.93)
Other Non current Assets	0.00	
Loans and advances	(7,185.18)	(1,577.41)
Trade Payables	3,346.05	2,181.01
Other current liabilities & Provisions	2,279.08	1,693.93
Long term Liabilities	(8.41)	
Short-term Provisions	8.44	422.38
Long-term Provisions	17.98	
	3,156.87	(2,144.30)
Less : Tax paid(Net)	1,061.41	727.44
Net Cash Flows Generated From Operating Activities (A)	2,095.46	(2,871.74)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(1,542.69)	(3,304.21)
Investments in :		
Bank FDs with original maturity of more than 12 months		
Bank FDs with original maturity of 3 to 12 months		
Partnership Firms		
Investment in Term Deposits		(1,432.54)
Movement in other non current assets	(1,909.96)	(340.97)
Sale of property, plant and equipment		1.80
Purchase of Equity Instruments	(0.02)	
Loans and Advances given	0.00	
Investment in Term Deposits	825.51	
Interest received	73.56	261.50
Net Cash (Used In) Investing Activities (B)	(2,553.59)	(4,814.42)
C. Cash flow from financing activities		
Proceeds from Issue of Equity Shares (net of issue expenses)	0.00	11,762.49
Proceeds from Long Term Borrowings	(465.35)	(308.36)
Repayment of Long Term Borrowings	0.00	41.30
Proceeds from Short term borrowings	943.89	(346.52)
Interest paid	(581.16)	(433.46)
Net Cash (Used In) Financing Activities (C)	(102.62)	10,715.46
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	(560.76)	3,029.30
Add: Cash And Cash Equivalents at Beginning of the Year	3,089.91	60.61
Cash And Cash Equivalents At End Of The Year	2,529.15	3,089.90
Cash And Cash Equivalents as per Cash flow statement		
Add : Fixed Deposit with maturity less than 12 Month and more than 3 month	607.03	1,432.54
Cash And Cash Equivalents as per Balance Sheet	3,136.18	4,522.45

Note :

1 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013.

Place : Ahmedabad
Date : 21/05/2026

For and on behalf of the Board of Directors
Ganesh Green Bharat imited
L31900GJ2019PLC108417


Ketanbhai N. Patel
Managing Director
DIN-07499411



D.G. Patel & Co.
Chartered Accountants

5/A, Dinesh Nagar Society,
Nr. Naranpura Rly Crossing,
Naranpura, Ahmedabad-380013.

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: +91 97149 40111
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INDEPENDENT AUDITORS' REPORT

To,

The Board of Directors of

GANESH GREEN BHARAT LIMITED (FORMERLY KNOWN AS GANESH ELECTRICALS PRIVATE LIMITED)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone yearly financial results of **GANESH GREEN BHARAT LIMITED (FORMERLY KNOWN AS GANESH ELECTRICALS PRIVATE LIMITED)** for the year ended 31st March, 2026 and the year to date results for the period from 01/04/2025 to 31/03/2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the year ended 31st March 2026, as well as the year to date results for the period from 01/04/2025 to 31/03/2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are



responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process,

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, D.G. PATEL & CO.
Chartered Accountants
FRN : 113866W



(Signature)
(CA SANJAY DALWADI)
[PARTNER]

MEMBERSHIP NO: 116806
UDIN NO: 26116806QLRURZ6900
PLACE: AHMEDABAD,
DATE: 21st May, 2026

Ganesh Green Bharat Limited
(Formerly Known as GANESH ELECTRICALS PRIVATE LIMITED)

CIN : L31900GJ2019PLC108417

Standalone Statement of Audited Financial Results for the year ended 31st March, 2026

(Rs. In Lakhs)

S. No	Particulars	For the Six Month Ended			For the Year ended	For the Year ended
		31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations						
(a) Net Sales	72,277.84	33,859.52	17,863.23	1,06,137.36	31,133.27	
(b) Other Operating Income	207.15	128.45	213.71	335.60	357.92	
Total income from Operations (net)	72,484.99	33,987.97	18,076.94	1,06,472.96	31,491.19	
2. Expenses						
Cost of Material Consumed	66,793.78	32,257.22	16,834.30	99,051.00	27,508.01	
Changes in inventories of finished goods work-in-progress and Stock in Trade	(2,102.18)	(4,434.48)	(2,055.09)	(6,536.66)	(2,618.21)	
Employee benefits expense	718.34	561.22	395.63	1,279.56	694.75	
Finance Costs	313.56	228.1	138.08	541.66	317.55	
Depreciation and amortization expense	408.33	334.97	243.85	743.30	343.89	
Other expenses	837.58	740.31	209.73	1,577.89	1,194.29	
Total expenses	66,969.40	29,687.34	15,766.50	96,656.74	27,440.28	
3. Profit / (Loss) from operations before exceptional items and extraordinary items and tax(1-2)	5,515.60	4,300.63	2,310.44	9,816.22	4,050.91	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	
5 Profit / (Loss) from ordinary activities before tax (3 + 4)	5,515.60	4,300.63	2,310.44	9,816.22	4,050.91	
6 Tax expense/(income)	1,281.76	1019.56	600.49	2,301.32	1,089.32	
Total tax expense	1,281.76	1,019.56	600.49	2,301.32	1,089.32	
7 Net Profit / (Loss) from ordinary activities after tax (5 - 6)	4,233.83	3,281.07	1,709.95	7,514.90	2,961.59	
8 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	
9 Net Profit / (Loss) for the period (7+8)	4,233.83	3,281.07	1,709.95	7,514.90	2,961.59	
10 Paid-up equity share capital (face value of Rs 10 per share)	2,480.10	2480.1	2,480.10	2,480.10	2,480.10	
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,317.40	6317.4	3,355.81	6,317.40	3,355.81	
12 Earnings Per Share (of 10/- each) (not annualised):						
(a) Basic	17.07	13.23	6.00	30.30	12.88	
(b) Diluted	17.07	13.23	6.00	30.30	12.88	
See accompanying note to the Financial Results						

Notes :

- i) The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 21st May, 2026.
- ii) The figure for the year ended March 31, 2025 are the balancing figure between the audited figures in respect of the full financial year and the audited figures of the full financial year ended March 31, 2026.
- iii) Figures of previous year & current year have been recasted/restated where necessary.
- iv) Reserves excluding Revaluation Reserves, as per the Balance Sheet of the previous accounting year ended 31-03-2025, are reported for the year ended 31-03-2026.

For and on behalf of the Board of Directors

Ganesh Green Bharat limited

L31900GJ2019PLC108417



Ketanbhai N. Patel

Ketanbhai N. Patel

Managing Director

DIN-07499411

Place : Ahmedabad

Date 21-05-2026

Ganesh Green Bharat Limited (Formerly Known as GANESH ELECTRICALS PRIVATE LIMITED)		
CIN : L31900GJ2019PLC108417		
Standalone Statement of Assets and Liabilities as on 31st March, 2026		
(Rs. in Lakhs)		
Particulars	Year Ended on	Year Ended on
	March, 31 2026	March, 31 2025
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' fund		
(a) Share capital	2,480.10	2,480.10
(b) Reserves and surplus	24,935.70	17,420.79
Sub-total - Shareholders' funds	27,415.80	19,900.89
2. Non-current liabilities		
(a) Long term borrowing	888.94	635.01
(b) Other Long Term Liabilities	-	8.41
(c) Long-term provisions	30.16	12.18
Sub-total - Non-current liabilities	919.09	655.60
3. Current liabilities		
(a) Short term borrowing	4,069.05	3,375.36
(b) Trade payable	8,101.23	4,320.11
(c) Other current liabilities	4,596.40	2,311.42
(d) Short-term provisions	2,321.55	1,038.74
Sub-total - Current liabilities	19,088.24	11,045.63
TOTAL - EQUITY AND LIABILITIES	47,423.13	31,602.12
B ASSETS		
1. Non-current assets		
(a) Property, plant and equipment and intangible assets		
i. Property, plant and equipment	3,793.45	3,283.97
ii. Intangible assets	6.28	0.29
iii. intangible assets under development	48.06	
(b) Non Current Investments	9.25	6.31
(c) Deferred tax assets(net)	38.40	15.05
(d) Other Non-current Assets	5,780.40	3,895.33
Sub-total - Non-current assets	9,675.84	7,200.95
2. Current assets		
(a) Inventories	16,998.34	11,014.09
(b) Trade receivables	7,154.38	5,802.37
(c) Cash and cash equivalents	3,092.46	4,478.94
(d) Short term loan & advances	8,202.40	915.03
(e) Other current assets	2,299.71	2,190.74
Sub-total - Current assets	37,747.30	24,401.17
TOTAL - ASSETS	47,423.13	31,602.12

Notes :

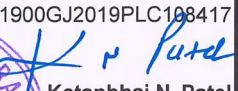
- i) This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .
- ii) Figures of previous year have been recasted/restated where necessary.

Place : Ahmedabad
Date : 21-05-2026

For and on behalf of the Board of Directors
Ganesh Green Bharat imited
L31900GJ2019PLC108417



Ketanbhai N. Patel
Ketanbhai N. Patel
Managing Director
DIN-07499411

Ganesh Green Bharat Limited (Formerly Known as GANESH ELECTRICALS PRIVATE LIMITED)		
CIN : L31900GJ2019PLC108417		
Standalone Cash Flow Statement for the period ended March 31, 2026		
(Rs. In Lakhs)		
Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
A. Cash flow from operating activities		
Profit/(Loss) Before Tax as per Statement of Profit and Loss	9,816.22	4,050.91
Adjustments for:		
Depreciation and amortization expenses	743.30	343.89
Finance costs	541.66	317.56
Bad Debts	-	51.68
Interest income	(73.25)	(260.22)
Operating profit/(loss) before working capital changes	11,027.93	4,503.82
Adjustments for:		
Inventories	(5,984.25)	(7,529.51)
Trade receivables	(1,352.02)	(1,770.69)
Other current assets	(276.50)	(1,664.52)
Loans and advances	(7,119.83)	(596.77)
Trade payable	3,781.13	1,700.61
Other current liabilities	2,284.98	1,265.45
Long term Liabilities	(8.41)	8.41
Provisions	26.42	545.58
	2,379.44	(3,537.62)
Less : Tax paid(Net)	(1,050.29)	(469.32)
Net Cash Flows Generated From Operating Activities (A)	1,329.15	(4,006.93)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(1,306.83)	(2,898.89)
Sales of property, plant and equipment	-	1.80
Investments in :		
Bank FDs with original maturity of more than 3 months	815.07	(1,422.10)
Other Non current Assests	(1,885.07)	(289.36)
Non Current Investment	(2.94)	(0.46)
Interest received	73.25	260.22
Purchase of Other Investments	-	-
Net Cash (Used In) Investing Activities (B)	(2,306.52)	(4,348.80)
C. Cash flow from financing activities		
Proceeds from Issue of Equity Shares	-	11,762.49
Proceeds of Long term borrowings	253.93	(366.13)
Proceeds From Short Term Borrowings (Net)	693.69	280.10
Interest paid	(541.66)	(317.55)
Net Cash (Used In) Financing Activities (C)	405.96	11,358.92
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	(571.41)	3,003.19
Add: Cash And Cash Equivalents at Beginning of the Year	3,056.84	53.65
Cash And Cash Equivalents At End Of The Year	2,485.43	3,056.84
Cash And Cash Equivalents as per Cash flow statement	2,485.43	3,056.84
Add : Fixed Deposit with maturity more than 3 months	607.03	1,422.10
Cash And Cash Equivalents as per Balance Sheet	3,092.46	4,478.94
Note :		
1 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013.		
For and on behalf of the Board of Directors Ganesh Green Bharat limited L31900GJ2019PLC108417		
 Ketanbhai N. Patel Managing Director DIN-07499411		
Place : Ahmedabad		
Date : 21-05-2026		



To,

Date: 21/05/2026

Board of Directors(s),
Ganesh Green Bharat Limited
Ahmedabad

Subject: Certificate as per Regulation 33 (2) (a) of the SEBI (LODR) Regulations, 2015

Dear Sir,

In furtherance of the Audited Financial Results of Ganesh Green Bharat Limited (the Company) for the half year and year ended results as on 31st March, 2026, we, Mr. KRUNALKUMAR DAYALJIBHAI SHAH, Chief Financial Officer of the Company do hereby declare and certify that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly consider this in compliance with the provisions of Regulation 33 (2) (a) of the SEBI (Listing Obligations and Declaration Requirements) Regulations, 2015.

Please take the same on your records.

Thanking you.

Yours faithfully,
For Ganesh Green Bharat Limited
(formerly Known as Ganesh Electricals Private Limited)

K.D. Shah

KRUNALKUMAR DAYALJIBHAI SHAH
CHIEF FINANCIAL OFFICER



To,

Date: 21/05/2026

Listing Department
National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(East),
Mumbai-400051.

NSE SME EMERGE Symbol: GGBL

ISIN: INE0R8C01018

Subject: Declaration regarding Auditor's Report with unmodified opinion with respect to Audited Financial Results for the year ended on 31st March,2026 under Regulation 33(3) (d) of SEBI (LODR) Regulations ,2015

Dear Sir/ Madam,

Pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations 2015, we hereby declare that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Financial Results for the Financial Year ended as on 31st March, 2026 and the same was approved at the Board Meeting held today i.e. Thursday 21st Day of May,2026.

Kindly take the same on record.

Thanking you.
Yours faithfully,

For Ganesh Green Bharat Limited
(formerly Known as Ganesh Electricals Private Limited)

K.D. Shah

KRUNALKUMAR DAYALJIBHAI SHAH
CHIEF FINANCIAL OFFICER



To,

Date: 21/05/2026

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(East),
Mumbai-400051.

NSE SME EMERGE Symbol: GGBL

ISIN: INE0R8C01018

Subject: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 31st March,2026

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31,2024 for the half year ended on March 31,2026.

This is for your information and records.

Thanking you.

Yours faithfully,

For Ganesh Green Bharat Limited
(formerly Known as Ganesh Electricals Private Limited)

KETANBHAI
NARSINHBHAI
PATEL

Digitally signed by KETANBHAI
NARSINHBHAI PATEL
Date: 2026.05.21 14:31:08
+05'30'

KETANBHAI NARSINHBHAI PATEL
Managing Director
DIN: 07499411



Format for Disclosure of Related Party Transactions (Applicable only for half yearly Filing i.e. 2nd and 4th quarter)

S.No.	Details of Reporting Entity including its name and its business		Details of the counterparty		Nature of related party transaction	Details of other related party transactions	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction referred to the audit committee	Date of audit Committee Meeting, where the resolution was approved	Value of transaction during the reporting period	Balance sheet as at the end of the reporting period		Details of the transaction		Details of the transaction		Nature of related party transaction	Value of the transaction	Nature of related party transaction	Value of the transaction	Nature of related party transaction										
	Name	ISIN	Name	ISIN								Relationship of the counterparty with reporting entity	Opening balance	Closing balance	Particulars	Amount	Particulars						Amount									
1	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Remuneration	80.00	APPROVED			80.00	0.00	0.00																			
2	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Remuneration	20.00	APPROVED			20.00	0.00	0.00																			
3	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Remuneration	30.00	APPROVED			30.00	0.00	0.00																			
4	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Remuneration	5.00	APPROVED			5.00	0.00	0.00																			
5	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Remuneration	9.00	APPROVED			9.00	0.00	0.00																			
6	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Remuneration	9.00	APPROVED			9.00	0.00	0.00																			
7	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Company in which Director is interested	Company in which Director is interested	3443.84	APPROVED			3443.84	19.00	1081.77																			
8	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Company in which Director is interested	Company in which Director is interested	3388.27	APPROVED			3388.27	19.00	1081.77																			
9	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director's intercompany firm	Purchase of goods or services	9.00	APPROVED			9.00	0.00	0.00																			
10	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director's intercompany firm	Purchase of goods or services	228.29	APPROVED			228.29	44.82	405.13																			
11	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Company in which Director is interested	Purchase of goods or services	246.08	APPROVED			246.08	0.00	450.43																			
12	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Company in which Director is interested	Purchase of goods or services	9.55	APPROVED			9.55	0.00	450.43																			
13	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Director's intercompany firm	30.00	APPROVED			30.00	862.14	920.19																			
14	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Director's intercompany firm	0.95	APPROVED			0.95	0.00	0.00																			
15	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Director's intercompany firm	0.24	APPROVED			0.24	0.00	0.00																			
16	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Director's intercompany firm	551.17	APPROVED			551.17	22.82	88.82																			
17	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Director's intercompany firm	170.93	APPROVED			170.93	3.84	82.89																			
18	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Director's intercompany firm	1.53	APPROVED			1.53	11.22	0.30																			
19	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Director's intercompany firm	455.15	APPROVED			455.15	22.82	88.82																			
20	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Director's intercompany firm	87.98	APPROVED			87.98	3.84	82.89																			
21	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Director's intercompany firm	22.82	APPROVED			22.82	11.22	0.30																			
22	South Zone Power Limited	IN0000000000	South Zone Power Limited	IN0000000000	Director and Director	Director's intercompany firm	1.80	APPROVED			1.80	1.80	0.00																			
Total Value of transaction during the reporting period												15899.26																				

Notes:
1. The details in this format are required to be provided for all the related party transactions during the reporting period, however, opening and closing balances, including carry forwards, shall be disclosed for opening and closing balances only if there is no new transaction for the related party during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity between the financial years and is subject to a separate subsidiary, it may be treated as a separate subsidiary for the purpose of this disclosure, with respect to related party transactions involving such a separate subsidiary, where it is not otherwise specified by the listed entity.
3. For the purpose of this disclosure, the value of the transaction shall be disclosed on an accrual basis, unless otherwise specified.
4. For the purpose of this disclosure, the value of the transaction shall be disclosed on an accrual basis, unless otherwise specified.
5. For the purpose of this disclosure, the value of the transaction shall be disclosed on an accrual basis, unless otherwise specified.
6. For the purpose of this disclosure, the value of the transaction shall be disclosed on an accrual basis, unless otherwise specified.
7. 'Total' refers to the sum of the transaction for the listed entity. A transaction such as acquisition of fixed assets by the listed entity, undertaken with related parties, as the terms of equity applicable to all shareholders public shall also be reported.