



Ganesh Infraworld Ltd.

(Formerly Known As "Ganesh Infraworld Pvt. Ltd." & "Ganesh International")
CIN: L46620WB2024PLC268366



Date: January 31st 2026

To,
National Stock Exchange of India Limited
'Exchange Plaza', Plot No. C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: INVESTOR PRESENTATION – Q3 FY26

Ref: GANESH INFRAWORLD LIMITED (Scrip Code: GANESHIN)

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed an Investor Presentation on the Unaudited Financial Results of the Company for the Quarter ended December 31, 2025.

The presentation is also being available on the website of the Company at www.ganeshinfra.com.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Ganesh Infraworld Limited

Vibhoar Agrawal
Managing Director
DIN: 02331469

Encl. as above



**INJECTING
LIFE INTO PROJECTS.**

Engineering Tomorrow's Water, Civil and Mining Infrastructure



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Building India's Future with Sustainable Infrastructure



Shri Narendra Modi
Hon'ble Prime Minister of India

“India's development and self-reliance is dependent on water security and water connectivity”

- On WORLD WATER DAY



Mr. Vibhoar Agrawal
Founder & CMD

Ganesh Infraworld Ltd.: Accelerating Execution, Expanding Strategic Footprint

FY26 continues to build strong momentum for Ganesh Infraworld Ltd., driven by disciplined execution, expanding business verticals, and a sharpened strategic focus. The Company remains committed to strengthening core capabilities while unlocking new, high-visibility growth avenues.

✓ **Financial Performance and Order Book Visibility**

In Q3 FY26, the Company reported Revenue of ₹215.3 crores (+44.3% YoY) and PAT of ₹19.0 crores (+67.9% YoY). For 9M FY26, Revenue stood at ₹606.0 crores (+59.6% YoY) with PAT of ₹51.7 crores (+81.9% YoY). The Company's ₹2,211.7 crores order book provides strong multi-quarter revenue visibility across core infrastructure segments.

✓ **Strategic Deepening in Water and Mining Infrastructure**

Water infrastructure remains a core growth pillar spanning supply, treatment, and distribution aligned with national development priorities. The Mining Infrastructure vertical continues to scale through mine management, allied civil works, and utility infrastructure, strengthening diversification and earnings resilience.

✓ **New JV/SPV Formation – Unlocking Institutional Opportunities**

The Company has approved the formation of Trivanta Resources Private Limited with Ganesh Infraworld holding a 51% equity stake.

✓ **Looking Ahead**

With a robust order pipeline, expanding execution capabilities, and strategic entry into regulated mining operations through the new SPV, Ganesh Infraworld Ltd. is well-positioned to sustain high-growth momentum and deliver long-term value through FY26 and beyond.

Company Snapshot

<div>2,211.7 Crs</div> <div>Order Book</div>	<div>80</div> <div>Engineers</div>
<div>8 States</div> <div>Presence</div>	<div>215 Crs</div> <div>Q3 FY26 Revenue</div>
<div>0.49x</div> <div>Debt/Equity (As of Dec'25)</div>	<div>19 Crs</div> <div>Q3 FY26 PAT</div>

Ganesh Infraworld is one of the fastest-growing infrastructure companies in Eastern India, delivering critical execution support **to leading EPC players across industrial, civil, road, structural, and heavy erection works.**

The company provides comprehensive, **end-to-end solutions** for complex project erection and integrated site construction requirements.

With a proven track record across multiple infrastructure segments, **Ganesh Infraworld** brings diversified execution experience that strengthens its ability to navigate market cycles and industry fluctuations.

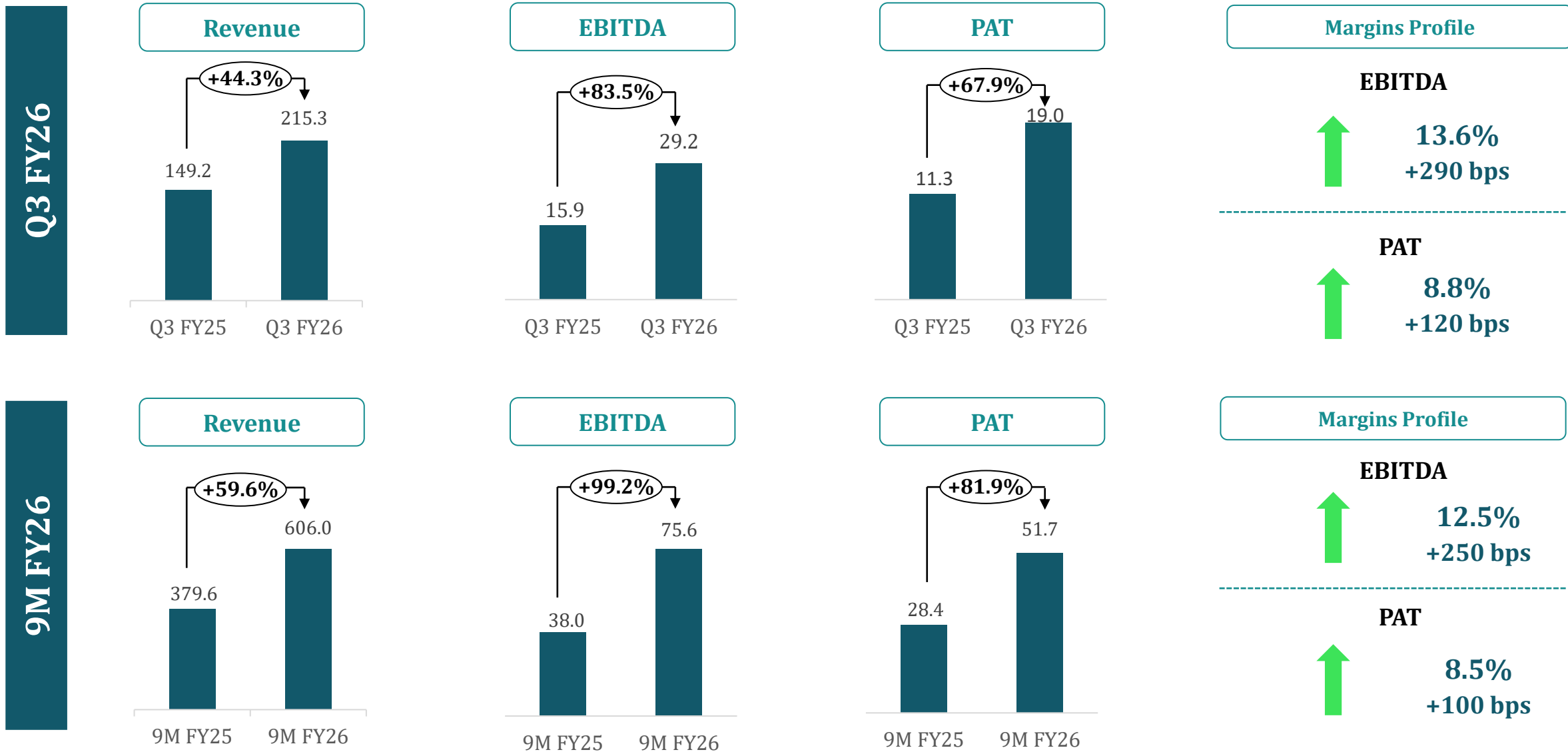
The company continues to expand its capabilities and geographic footprint, driven by a focus on scale, operational excellence, and long-term partnerships with marquee EPC and industrial clients.



Q3 FY26 Financial Highlights



Performance Highlights



Consolidated Income Statement

Particulars (INR Crs)	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q	9M FY26	9M FY25	Y-o-Y
Revenue from Operations	215.3	149.2	44.3%	210.0	2.6%	606.0	379.6	59.6%
Construction & Other Direct Expenses	181.8	131.6		179.2		517.3	334.8	
Gross Profit	33.5	17.6	90.2%	30.8	8.9%	88.6	44.8	97.9%
Gross Profit Margin (%)	15.6%	11.8%	380 bps	14.7%	90 bps	14.6%	11.8%	280 bps
Employee Expenses	1.5	0.8		1.3		4.2	2.1	
Other Expenses	2.8	0.9		3.7		8.9	4.8	
EBITDA	29.2	15.9	83.5%	25.7	13.6%	75.6	38.0	99.2%
EBITDA Margin (%)	13.6%	10.7%	290 bps	12.3%	130 bps	12.5%	10.0%	250 bps
Other Income	1.0	0.2		0.7		2.3	2.1	
Depreciation	1.0	0.3		0.9		2.7	1.0	
EBIT	29.2	15.8	84.7%	25.6	14.3%	75.2	39.1	92.5%
EBIT Margin (%)	13.6%	10.6%	300 bps	12.2%	140 bps	12.4%	10.3%	210 bps
Finance Cost	3.3	0.7		1.4		5.7	1.3	
Profit before Tax	25.9	15.2	70.7%	24.2	7.1%	69.6	37.8	84.1%
Tax	6.8	3.8		6.1		17.8	9.4	
Profit After Tax	19.0	11.3	67.9%	18.1	5.4%	51.7	28.4	81.9%
PAT Margin (%)	8.8%	7.6%	120 bps	8.6%	20 bps	8.5%	7.5%	100 bps
EPS (As per Profit after Tax)	4.46	2.65		4.23		12.10	6.66	

Standalone Income Statement

Particulars (INR Crs)	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q	9M FY26	9M FY25	Y-o-Y
Revenue from Operations	215.3	149.2	44.3%	210.0	2.6%	606.0	379.6	59.6%
Construction & Other Direct Expenses	181.8	131.6		179.2		517.3	334.8	
Gross Profit	33.5	17.6	90.2%	30.8	8.9%	88.6	44.8	97.9%
Gross Profit Margin (%)	15.6%	11.8%	380 bps	14.7%	90 bps	14.6%	11.8%	280 bps
Employee Expenses	1.5	0.8		1.3		4.2	2.1	
Other Expenses	2.8	0.9		3.7		8.9	4.8	
EBITDA	29.2	15.9	83.5%	25.7	13.6%	75.6	38.0	99.2%
EBITDA Margin (%)	13.6%	10.7%	290 bps	12.3%	130 bps	12.5%	10.0%	250 bps
Other Income	1.0	0.2		0.7		2.3	2.1	
Depreciation	1.0	0.3		0.9		2.7	1.0	
EBIT	29.2	15.8	84.7%	25.6	14.4%	75.2	39.1	92.5%
EBIT Margin (%)	13.6%	10.6%	300 bps	12.2%	140 bps	12.4%	10.3%	210 bps
Finance Cost	3.3	0.7		1.3		5.6	1.3	
Profit before Tax	25.9	15.2	70.7%	24.2	6.9%	69.6	37.8	84.3%
Tax	6.8	3.8		6.1		17.8	9.4	
Profit After Tax	19.0	11.3	68.0%	18.1	5.1%	51.8	28.4	82.1%
PAT Margin (%)	8.8%	7.6%	120 bps	8.6%	20 bps	8.5%	7.5%	100 bps
EPS (As per Profit after Tax)	4.46	2.65		4.24		12.12	6.66	

Consolidated Segmental Statement

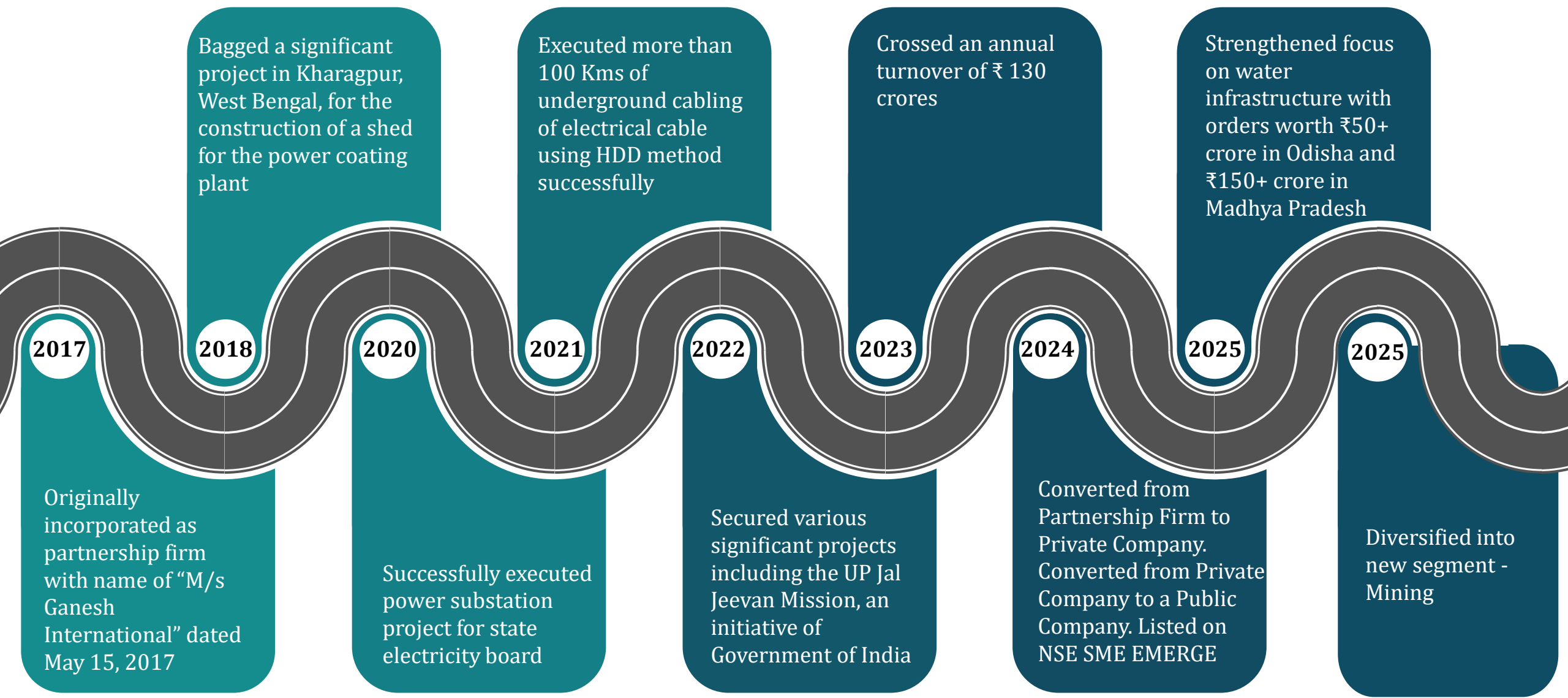
Particulars (INR Crs)	9M FY26	9M FY25	Y-o-Y
1. Civil and Electrical Infrastructure:			
Segment Revenue	321.0	204.7	56.8%
EBITDA	34.6	20.5	68.8%
EBITDA Margin	10.8%	10.0%	80 bps
EBIT	33.2	20.0	66.3%
EBIT Margin	10.4%	9.8%	60 bps
2. Civic Utilities:			
Segment Revenue	22.0	126.2	-82.6%
EBITDA	3.0	13.8	-78.2%
EBITDA Margin	13.7%	11.0%	270 bps
EBIT	2.9	13.5	-78.7%
EBIT Margin	13.1%	10.7%	240 bps

Particulars (INR Crs)	9M FY26	9M FY25	Y-o-Y
3. Water Infrastructure:			
Segment Revenue	182.4	48.6	275.0%
EBITDA	27.3	5.6	382.9%
EBITDA Margin	14.9%	11.6%	330 bps
EBIT	26.3	5.5	378.8%
EBIT Margin	14.4%	11.3%	310 bps
4. Mining Operations:			
Segment Revenue	80.6	-	-
EBITDA	13.3	-	-
EBITDA Margin	16.5%	-	-
EBIT	13.1	-	-
EBIT Margin	16.2%	-	-

Company Overview



Key Milestones



Experienced Management Team



Vibhoar Agrawal
Founder & CMD

He holds a Bachelor's degree in Commerce from the University of Calcutta, awarded in 2006, and has been associated with our Company since its inception.



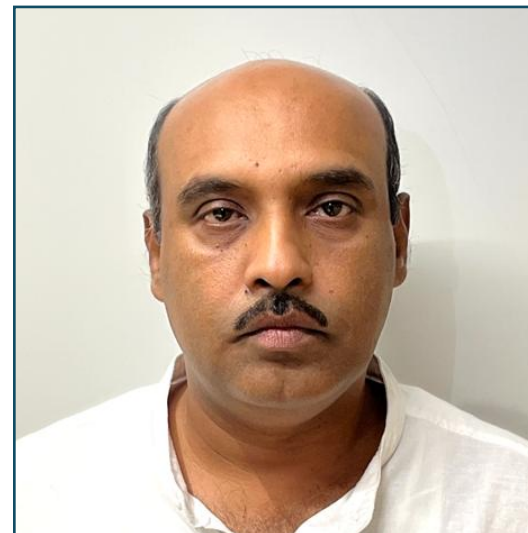
Sudhir Ojha
Chief Financial Officer

He holds a Bachelor's degree in Commerce from the University of Calcutta, earned in 2007, and has been associated with our Company since April 19, 2024. He has 18 years of industry experience.



Radheshyam Saini
Chief Technical Officer

He holds a B.E. in Civil Engineering (1990) and brings over 30 years of experience, having led ₹3,300+ crore infrastructure projects at McNally Bharat, with deep expertise in executing complex government projects across Power, Road, Civil, and Water sectors.



Rup Kumar Bhattacharya
Chief Operating Officer

He holds a Diploma in Civil Engineering (1999) and a Diploma in AutoCAD-2000 (2003). He has 24 years of work experience and had previously worked with Hindustan Cables, NBCC (India) Ltd., Trinity Infrapark LLP, Ideal Real Estates, and Enterglobe Construction.

Diversified Business Model



We are engaged in civil and electrical infrastructure projects across industrial, non-industrial, plant and warehouse, and electrical engineering segments

Civil & Electrical Infrastructure

Civic Utilities

We undertake civic utilities, road and rail infrastructure projects, including road construction and electrification of railway overhead equipment



We execute water infrastructure projects including pipeline networks, water treatment plants, and household connections. Notably, we are a sub-contractor in the “Har Ghar Jal Mission” in Jaunpur, Uttar Pradesh

Water Infrastructure

Mining

We undertake mining projects involving operation and maintenance of heavy mining machinery, (excavators, drills, dozers, tippers)



Business Segment - Civil & Electrical Infrastructure

Power Transmission & Distribution

Backed by exceptional execution capabilities, we deliver end-to-end power transmission and distribution projects.

Scope of Services

- EHV Substation upto 400 Kv
- Gas Insulated Substations (GIS) upto 220 Kv
- Substation Automation and Remote Operation
- Transmission Line and Towers
- Transformer, Switchyard
- 132 KV Gas Insulated Switchgear at Bajkul, West Bengal
- High capacity Multi-Circuit/Bundle Conductor Lines
- Upgradation of HVDC Terminal
- High Surge Impedance Loading (HSIL) Line
- +800 Kv, 6000 MW High Capacity HVDC system
- High Temperature Low Sag (HTLS) Conductor Line
- Emergency Restoration Systems (ERS)
- Condition Based Monitoring
- Metering Solutions
- Preventive Maintenance

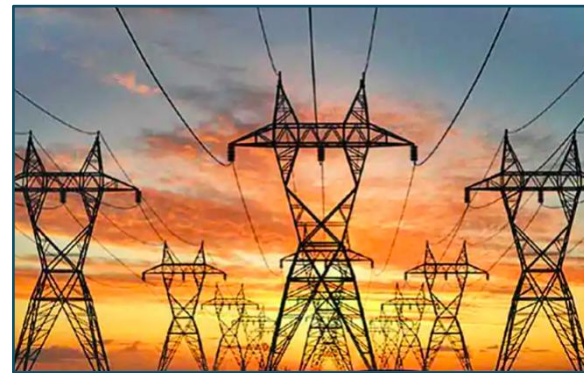
Rural Electrification

Leveraging our exceptional execution capabilities, we undertake rural electrification projects with excellence.

Scope of Services

Design, engineering, testing, erection and commissioning of rural electrification works including:

- Substation (new and augmentation of the existing)
- Transformers
- LT & HT Cabling
- Lighting Systems
- Control & Relay Panels
- Procurement and Installation of Distribution Lines
- Household Connections
- Metering & Billing



Business Segment – Civic Utilities

Civic Utility Works

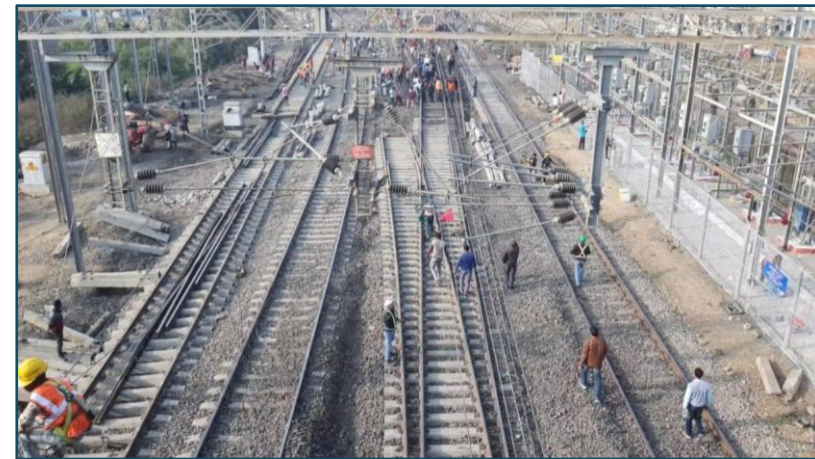
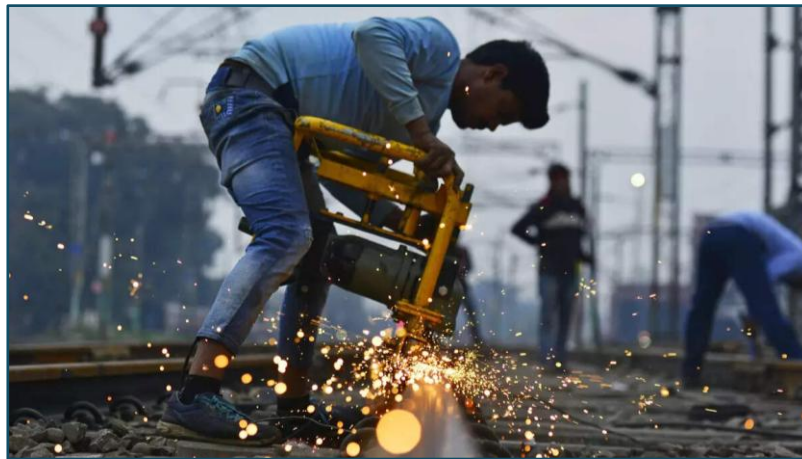
Ganesh Infraworld Ltd has been closely associated with Indian Railways for several years, executing comprehensive rail infrastructure projects - from survey and design to final commissioning - on an EPC basis.

Our expertise spans electrification, signaling, civil works, and more. With a strong base of advanced equipment, cutting-edge software, and skilled manpower, we are well-equipped to handle large-scale, capital-intensive railway projects.

Scope of Services

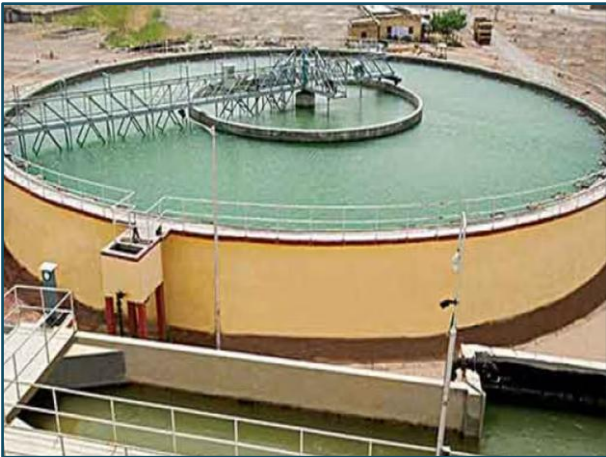
Work taken up includes

- Survey, fixing of alignment, and designing Road and Railway.
- Embankment and cuttings for Road/Rail.
- Bridges (Major/Minor including ROB/RUB) for Rail/Road.
- Steel girder fabrication and erection.
- Laying of ballast and concrete sleepers and rails i.e. track laying (Manually & Mechanically).
- Flash butt welding for long rails at site.
- Signaling and electrification of Railway Yards.
- OHE and General Electrification of Railway works.
- Maintenance of railroads and rail infrastructure
- Allied services such as service buildings, railway stations and terminals
- Urban railways on elevated sections.



Business Segment - Water Infrastructure

End-to-End Water Solutions - From Source to Supply | Providing complete water cycle with a focus on saving water



Water Treatment Plant

We are equipped with the expertise, infrastructure and resources to design, construct operate and maintain large scale water treatment plants (WTPs).

Scope of Service:

- Design, planning and construction of flocculation & filters, pre-ozonation, chemical dosing, lamella settling, sludge & pulsating beds, and single/multi layer filtration.

Our approach extends to industrial water refining, supporting sustainable water access for communities and industries alike.



Pumping Station

We are equipped to develop and implement energy-efficient pumping stations for water supply, irrigation, wastewater, and stormwater drainage, tailored to meet the needs of cities, towns and rural areas.

Scope of Service:

- Design, planning, installation, and commissioning of various pumping systems, including horizontal, vertical, submersible, hydro-pneumatic, metallic volute, and sewage pumps.

Our comprehensive approach includes ongoing operation and maintenance services, ensuring reliable performance and sustainable water management solutions.



Pipeline

We offer comprehensive solutions in the design, supply, laying, joining, testing, and commissioning of bulk and distribution pipeline networks for domestic and industrial water supply.

Scope of Service:

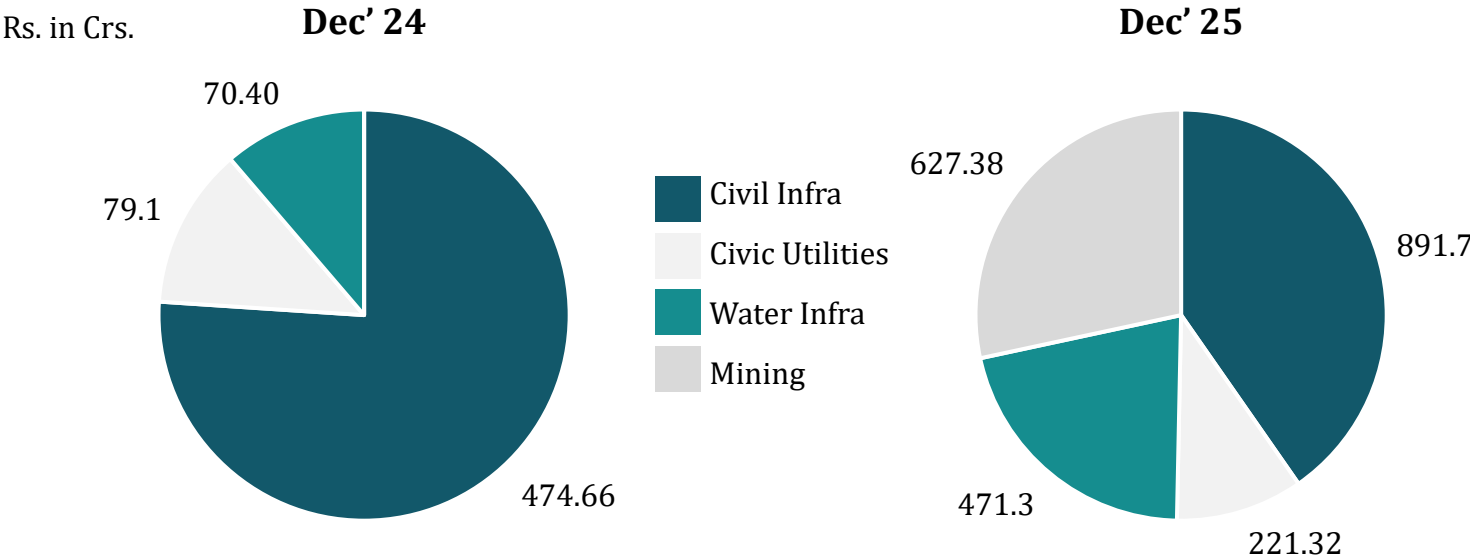
- Design, planning, laying, joining, and commissioning of pipelines made from Mild Steel, Ductile Iron, HDPE, PVC, GRP, RCC, and BWSC.

With expertise in managing large scale pipeline projects – are equipped to handle cross-country pipeline of any length and size, up to 4000mm diameter cross diverse terrains.

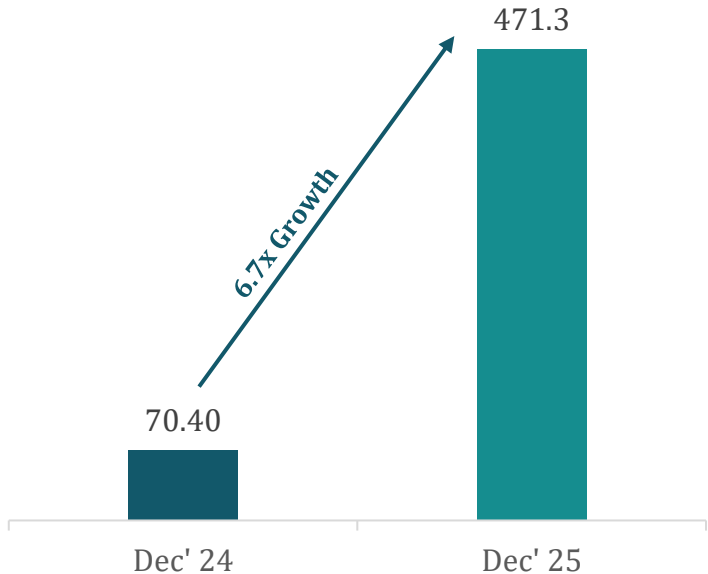
Water Infrastructure – Powering Tomorrow’s Progress

In the Water segment, our enhanced execution capabilities and consistent on-time project delivery have positioned us as a trusted partner, leading to repeat orders and strong revenue growth. By Dec’ 25, we achieved a remarkable 6.7x Y-o-Y growth in our water infrastructure order book.

Strategic Realignment Towards High-Growth Water Infrastructure Projects, While Driving Sustained Expansion Across All Core Segments



Consistent Strengthening of Water Infrastructure Orders



Recently Onboarded Projects:

- Work Contract for Earthwork and excavation for sewage treatment infrastructure at Dharavi STP, Mumbai – Value: 203.83 crores.
- Design and turnkey execution of two sewerage treatment plants with 5-year O&M along the Doodh-Ganga Nallah corridor (Baghi-Mehtab-Allochi Bagh and Chadoora-Baghi Mehtab) in Jammu & Kashmir – Value: 105.77 crores.

Business Segment - Mining Operation

Mining Operations

We offer comprehensive operation and maintenance (O&M) services for large mining equipment fleets — including excavators, drills, dozers, graders, tippers, water sprinklers, and pumps.

The scope covers routine and preventive maintenance, major repairs, supply of spares and consumables, and deployment of skilled manpower to ensure safe, efficient, and continuous mine operations in compliance with statutory standards.

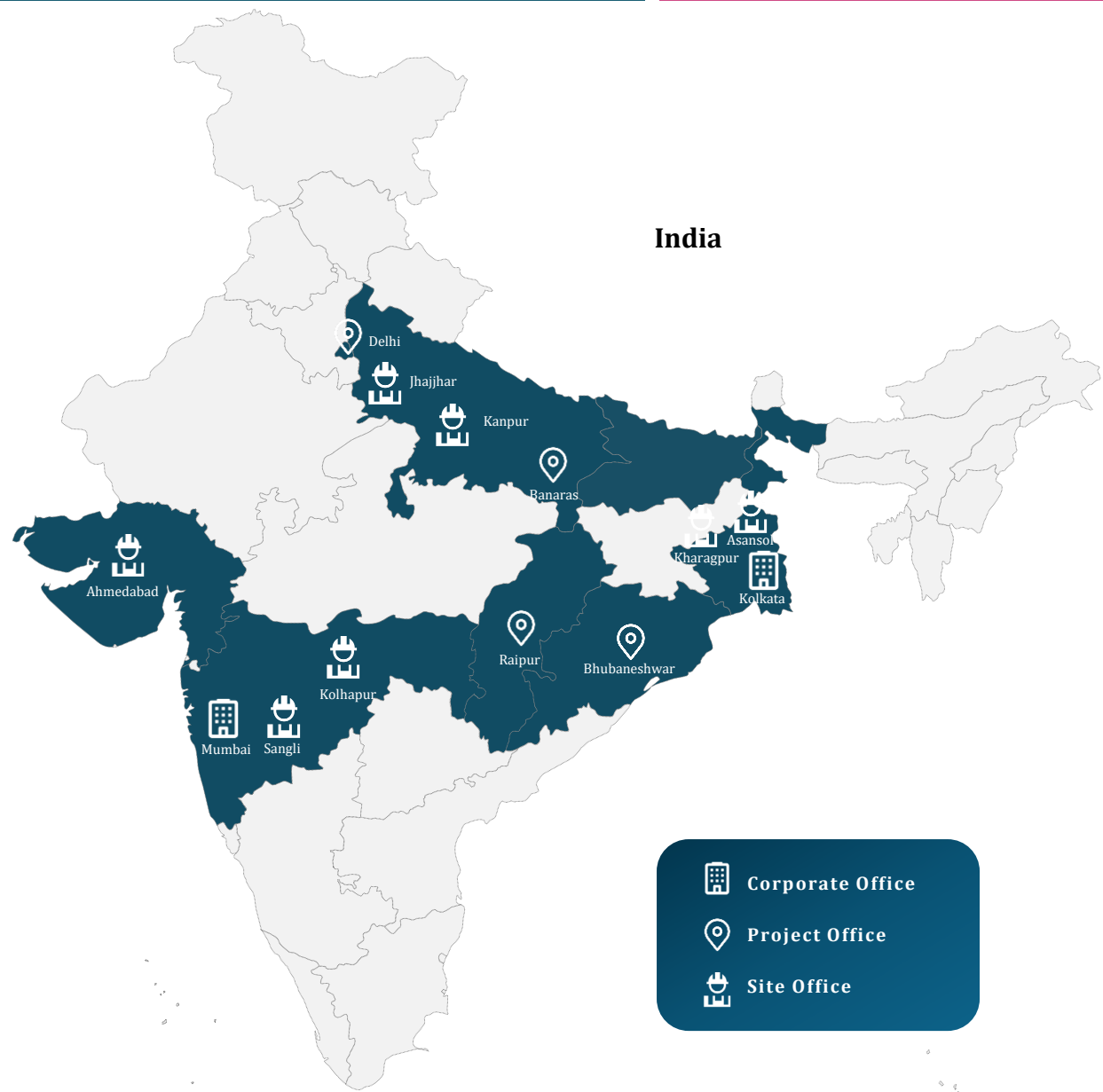
New Landmark Mining Order in Madhya Pradesh

Order Value: ₹708 crore

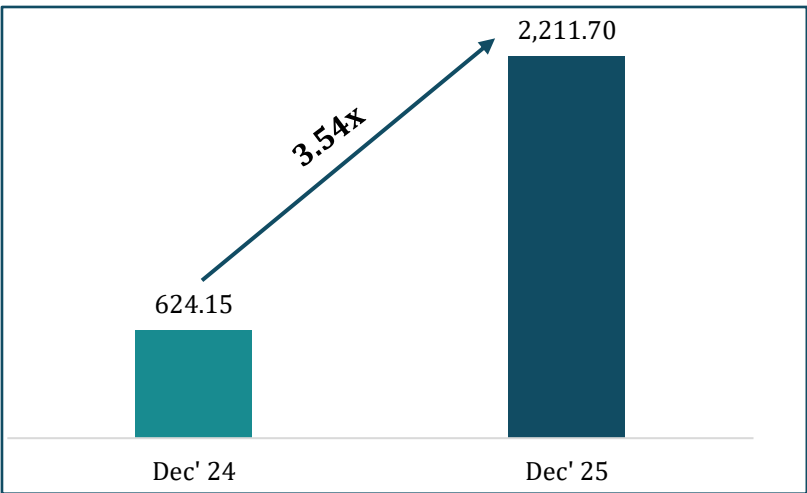
This milestone marks Ganesh Infraworld's **strategic entry** into the **mining services domain**, expanding its EPC capabilities and strengthening its presence across India's core infrastructure ecosystem - in alignment with the nation's vision for resource development and sustainable growth.



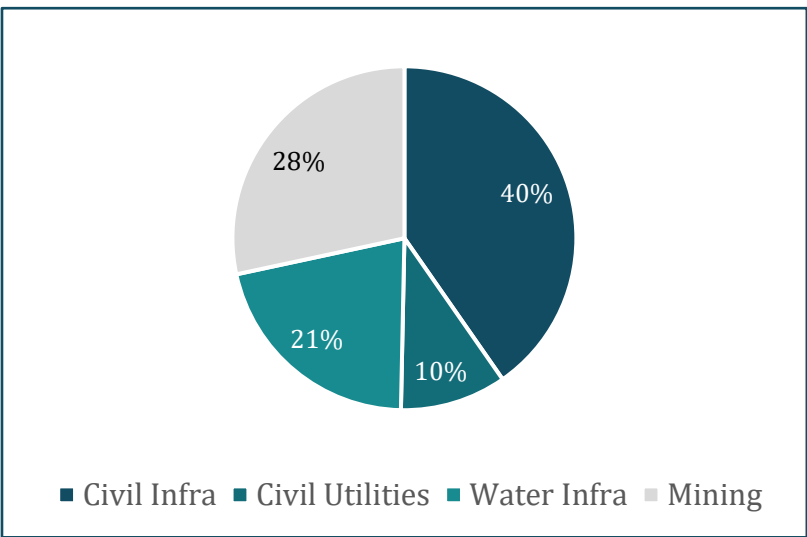
Strong Pan-India Presence



Growing Order Book (In Crs)



Order Book Bifurcation



*As on 31st December `2025

Delivering Excellence Across Clients



Ongoing Projects

Installation of Transformer & Switchyard, West Bengal



Train Control Communication System Work for Southeastern Railway



Mining Project (Kandoi Transport)



Sewerage network & pumping station work in Bhubaneswar, Odisha



Hydrotest Checking at Lingipur



Civil Works Project



Jal Jeevan Mission, Uttar Pradesh

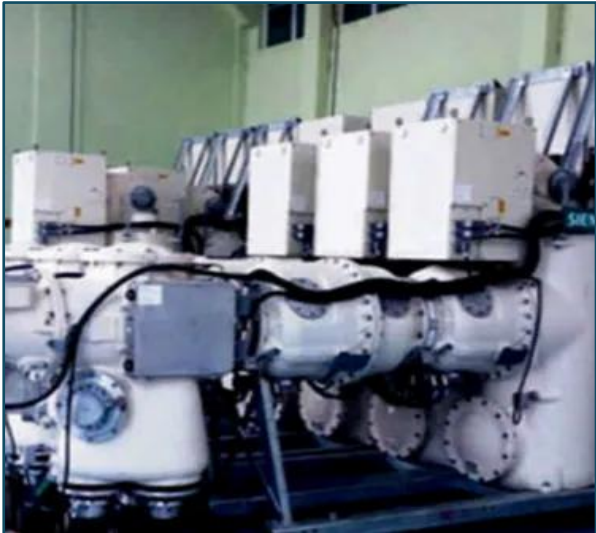


Civil Work - NH-2, Varanasi-Aurangabad



Completed Projects

Supply & Installation of Gas Insulated Switchgear, West Bengal



400 KV DC Twin Moose Transmission Line, Chittorgarh to Bhilwara



Laying of HDD, Assam



Power Supply for Rural Electrification, Bokaro, Jharkhand



RCC Overhead Water Tank, Hazaribagh, Jharkhand

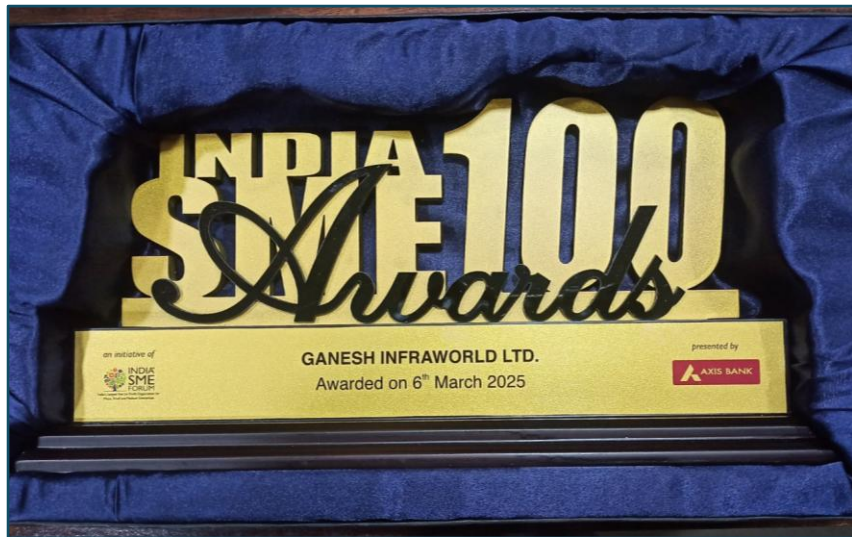


Leak Detection & Rehabilitation Feasibility, West Bengal



Consistent Recognition Across Industry Platforms

Awards & Accreditations



Life at Ganesh



Christmas Celebrations



Ganesh Chaturthi Celebrations



Award Ceremony



Holi Celebrations



Annual Meet



Women's Day Celebrations



Employee Get Together



Birthday Celebrations

Thank You

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