



Ganesh Infraworld Ltd.

(Formerly Known As "Ganesh Infraworld Pvt. Ltd." & "Ganesh International")
CIN: L46620WB2024PLC268366



Date: July 30th 2026

To,
National Stock Exchange of India Limited
'Exchange Plaza', Plot No. C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub.: INVESTOR PRESENTATION – Q1 FY27

Ref.: Ganesh Infraworld Limited (Scrip Code: GANESHIN)

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed an Investor Presentation on the Unaudited Financial Results of the Company for the Quarter ended June 30, 2026.

The presentation is also being available on the website of the Company at www.ganeshinfra.com.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Ganesh Infraworld Limited

Beas Moitra
Company Secretary & Compliance Officer

Encl. as above



**INJECTING
LIFE INTO PROJECTS.**

Engineering Tomorrow's Transportation, Water, Civil & Mining Infrastructure



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Building India's Future with Sustainable Infrastructure



Shri Narendra Modi
Hon'ble Prime Minister of India

"India's development and self-reliance is dependent on water security and water connectivity"

- On WORLD WATER DAY

"Self-reliance is not possible without a strong mining and mineral sector - Minerals and Mining are important pillars of our economy."

- At the launch of Commercial Coal Mining Auctions

From CMD's Desk



Mr. Vibhoar Agrawal
Founder & CMD

Accelerating Growth, Expanding Opportunities

Q1 FY27 marks a strong start to the year for Ganesh Infraworld Ltd. On a consolidated basis, the Company delivered exceptional financial performance, with **both Revenue and Profit more than doubling year-on-year**. Revenue increased by **109.7% YoY to ₹378.77 crore**, EBITDA grew by 189.5% YoY to ₹59.72 crore, with EBITDA margin improving to 15.8%, while **Profit After Tax rose by 103.4% YoY to ₹29.71 crore**, reflecting the strength of our diversified business model, disciplined execution and operational excellence.

Our **consolidated order book has strengthened to ₹4,090 crore**, providing strong revenue visibility. Recent milestones, including our first specialised railway EPC project and the launch of the Equipment Rental & Leasing business, further diversify our capabilities and reinforce our long-term growth strategy.

The appreciation received from the client during the inspection of our Doodh Ganga Water Supply Project (DG-1) in Jammu & Kashmir reflects the trust we have built through quality execution and operational excellence. Such recognition reinforces our commitment to maintaining the highest standards while delivering projects that create lasting value for our clients and stakeholders.

With a healthy execution pipeline, expanding capabilities and favourable infrastructure spending in India, we remain confident of sustaining our growth momentum and creating long-term value for our shareholders and all other stakeholders.

Company Snapshot

4,090.3 Crs Consolidated Order Book	64 Engineers
10 States Presence	378.8 Crs Q1 FY27 Revenue
1.22x Debt/Equity (As of Mar'26)	29.7 Crs Q1 FY27 PAT

Ganesh Infraworld is one of the fastest-growing infrastructure companies in Eastern India, delivering critical execution support **to leading EPC players across industrial, civil, water, road, structural, and heavy erection works.**

The company provides comprehensive, **end-to-end solutions** for complex project erection and integrated site construction requirements.

With a proven track record across multiple infrastructure segments, **Ganesh Infraworld** brings diversified execution experience that strengthens its ability to navigate market cycles and industry fluctuations.

The company continues to expand its capabilities and geographic footprint, driven by a focus on scale, operational excellence, and long-term partnerships with marquee EPC and industrial clients.

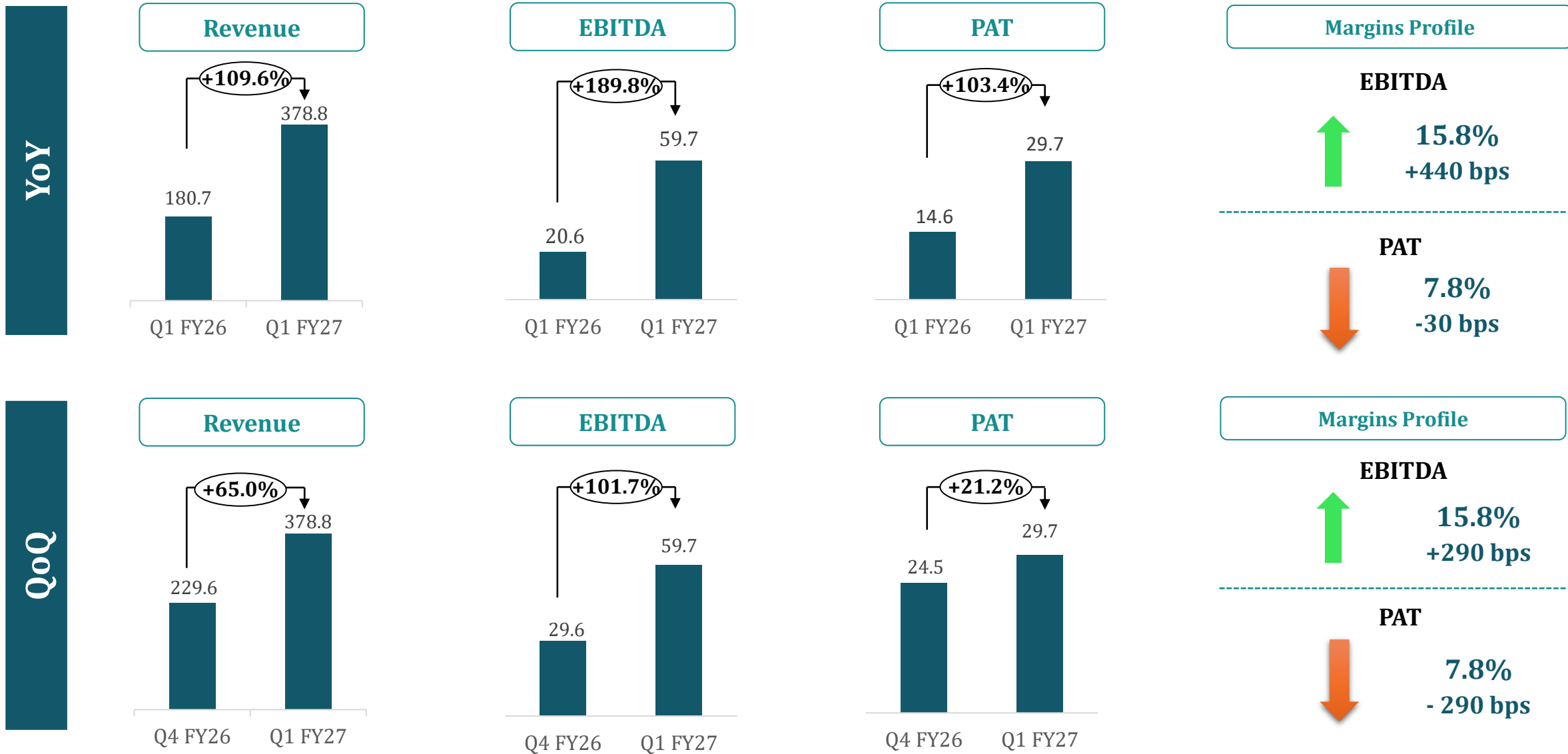
Business Segments

- Civil and Electrical Infrastructure Project
- Civic Utilities
- Water Infrastructure Development Project
- Mining Development Operations
- Transportation
- Equipment Rental & Leasing

Q1 FY27 Financial Highlights



Consolidated Quarterly Performance Highlights



Consolidated Income Statement

Particulars (INR Crs)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q
Revenue from Operations	378.8	180.7	109.6%	229.6	65.0%
Construction & Other Direct Expenses	308.3	156.4		193.8	
Gross Profit	70.5	24.3	190.1%	35.8	96.9%
Gross Profit Margin (%)	18.6%	13.4%	520 bps	15.6%	300 bps
Employee Expenses	7.4	1.3		1.6	
Other Expenses	3.4	2.4		4.6	
EBITDA	59.7	20.6	189.8%	29.6	101.7%
EBITDA Margin (%)	15.8%	11.4%	440 bps	12.9%	290 bps
Other Income	2.9	0.6		1.7	
Depreciation	10.1	0.8		1.1	
EBIT	52.5	20.4	157.4%	30.2	73.8%
EBIT Margin (%)	13.9%	11.3%	260 bps	13.2%	70 bps
Finance Cost	13.0	0.9		4.1	
Profit before Tax	39.5	19.5	102.6%	26.1	51.3%
Tax	9.8	4.9		6.7	
Profit After Tax Before Share of Profit/(Loss) on Associate	29.7	14.6	103.4%	19.4	53.1%
Share of Profit/(Loss) on Associate (Net of Tax)	-	-		5.1	
Net Profit After Tax	29.7	14.6	103.4%	24.5	21.2%
PAT Margin (%)	7.8%	8.1%	-30 bps	10.7%	-290 bps
EPS (As per Profit after Tax)	6.96	3.42		5.73	

Standalone Income Statement

Particulars (INR Crs)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q
Revenue from Operations	200.3	180.7	10.8%	225.9	-11.3%
Construction & Other Direct Expenses	166.7	156.4		191.1	
Gross Profit	33.6	24.3	38.3%	34.8	-3.4%
Gross Profit Margin (%)	16.8%	13.4%	340 bps	15.4%	140 bps
Employee Expenses	1.5	1.3		1.5	
Other Expenses	2.5	2.4		4.3	
EBITDA	29.6	20.6	43.7%	29.0	2.1%
EBITDA Margin (%)	14.8%	11.4%	340 bps	12.8%	200 bps
Other Income	0.6	0.6		1.7	
Depreciation	0.8	0.8		1.01	
EBIT	29.4	20.4	44.1%	29.7	-1.0%
EBIT Margin (%)	14.7%	11.3%	340 bps	13.1%	160 bps
Finance Cost	6.0	0.9		4.0	
Profit before Tax	23.4	19.5	20.0%	25.7	-8.9%
Tax	5.9	4.9		6.6	
Profit After Tax	17.5	14.6	19.9%	19.1	-8.3%
PAT Margin (%)	8.7%	8.1%	60 bps	8.5%	20 bps
EPS (As per Profit after Tax)	4.10	3.42		4.46	

Consolidated Segmental Statement

Particulars (INR Crs)	Q1 FY27	Q1 FY26	Y-o-Y
1. Civil and Electrical Infrastructure:			
Segment Revenue	76.2	110.9	-31.3%
EBITDA	9.2	11.6	-20.7%
EBITDA Margin	12.1%	10.5%	160 bps
EBIT	7.7	10.9	-29.4%
EBIT Margin	10.1%	9.8%	30 bps
2 . Civic Utilities:			
Segment Revenue	5.6	6.0	-6.7%
EBITDA	0.7	0.8	-12.5%
EBITDA Margin	12.5%	13.3%	-80 bps
EBIT	0.7	0.8	-12.5%
EBIT Margin	12.5%	13.3%	-80 bps
3. Water Infrastructure			
Segment Revenue	118.3	63.8	85.4%
EBITDA	19.9	8.9	123.6%
EBITDA Margin	16.8%	13.9%	290 bps
EBIT	17.1	8.9	92.1%
EBIT Margin	14.5%	13.9%	60 bps

Particulars (INR Crs)	Q1 FY27	Q1 FY26	Y-o-Y
4. Mining Development Operations			
Segment Revenue	137.6	-	-
EBITDA	26.8	-	-
EBITDA Margin	19.5%	-	-
EBIT	22.4	-	-
EBIT Margin	16.3%	-	-
5. Transportation			
Segment Revenue	40.8	-	-
EBITDA	4.8	-	-
EBITDA Margin	11.8%	-	-
EBIT	3.5	-	-
EBIT Margin	8.6%	-	-
6. Equipment Rental & Leasing			
Segment Revenue	0.2	-	-
EBITDA	0.2	-	-
EBITDA Margin	100.0%	-	-
EBIT	0.2	-	-
EBIT Margin	100.0%	-	-

Consolidated Balance Sheet

Assets (INR Crs)	Mar-26	Mar-25
Non - Current Assets		
(a) Property, plant and equipment and Intangible Assets		
(i) Property, plant and equipment	311.4	19.7
(ii) Intangible Assets	0.0	0.0
(iii) Capital Work-In-Progress	8.4	0.0
(b) Other Non-Current Assets	30.5	5.9
(c) Non-Current Investments	0.9	0.0
(d) Goodwill	7.3	0.0
Total Non - Current Assets	358.7	25.6
Current Assets		
(a) Investments	50.7	36.0
(b) Inventories	112.0	39.9
(c) Trade Receivables	337.5	116.9
(d) Cash and Bank Balances	11.7	10.2
(e) Short Term Loans & Advances	209.0	27.1
(f) Other Current Assets	73.7	9.2
Total Current Assets	794.6	239.3
Total Assets	1,153.3	264.9

Equity & Liabilities (INR Crs)	Mar-26	Mar-25
Shareholder's Fund		
(a) Equity share capital	21.4	21.4
(b) Other equity	233.6	158.2
(c) Minority Interest	150.4	0.0
Total Equity	405.4	179.5
Non - Current Liabilities		
(a) Long Term Borrowings	146.1	3.0
(b) Deferred Tax Liability	25.0	0.6
(c) Long Term Provisions	1.5	0.1
Total Non - Current Liabilities	172.5	3.7
Current Liabilities		
(a) Short Term Borrowings	348.3	34.9
(b) Trade Payables		
(i) Due to Micro and Small Enterprises	0.0	0.0
(ii) Due to Others	105.2	40.8
(c) Other current Liabilities	116.2	5.1
(d) Short Term Provisions	5.6	0.9
Total Current Liabilities	575.4	81.6
Total Equity and Liabilities	1,153.3	264.9

Standalone Balance Sheet

Assets (INR Crs)	Mar-26	Mar-25
Non - Current Assets		
(a) Property, plant and equipment and Intangible Assets		
(i) Property, plant and equipment	77.8	19.7
(ii) Intangible Assets	0.0	0.0
(b) Other Non-Current Assets	19.0	5.9
(c) Non-Current Investments	98.8	0.0
Total Non - Current Assets	195.6	25.6
Current Assets		
(a) Investments	37.4	36.0
(b) Inventories	84.8	39.9
(c) Trade Receivables	181.9	116.9
(d) Cash and Bank Balances	8.5	10.2
(e) Short Term Loans & Advances	23.5	27.1
(f) Other Current Assets	10.9	9.2
Total Current Assets	346.9	239.3
Total Assets	542.5	264.9

Equity & Liabilities (INR Crs)	Mar-26	Mar-25
Shareholder's Fund		
(a) Equity share capital	21.4	21.4
(b) Other equity	228.6	158.2
Total Equity	249.9	179.5
Non - Current Liabilities		
(a) Long Term Borrowings	3.3	3.0
(b) Deferred Tax Liability	1.7	0.6
(c) Long Term Provisions	0.2	0.1
Total Non - Current Liabilities	5.2	3.7
Current Liabilities		
(a) Short Term Borrowings	130.6	34.9
(b) Trade Payables		
(i) Due to Micro and Small Enterprises	0.0	0.0
(ii) Due to Others	57.5	40.8
(c) Other current Liabilities	94.4	5.1
(d) Short Term Provisions	5.0	0.9
Total Current Liabilities	287.4	81.6
Total Equity and Liabilities	542.5	264.9

Consolidated Cash Flow Statement

Particulars (INR Crs)	Mar-26	Mar-25
Cash Flow from Operating Activities		
Profit before Tax	95.6	53.4
Adjustment for Non-Operating Items	9.7	-0.9
Operating Profit before Working Capital Changes	105.3	52.5
Changes in Working Capital	-122.8	-119.6
Cash Generated/Used from Operations	-17.5	-67.1
Less: Direct Taxes paid	-23.4	-13.0
Net Cash from Operating Activities	-40.9	-80.1
Cash Flow from Investing Activities	-43.4	-24.8
Cash Flow from Financing Activities	85.8	109.5
Net Increase/(Decrease) in Cash and Cash equivalents	1.5	4.6

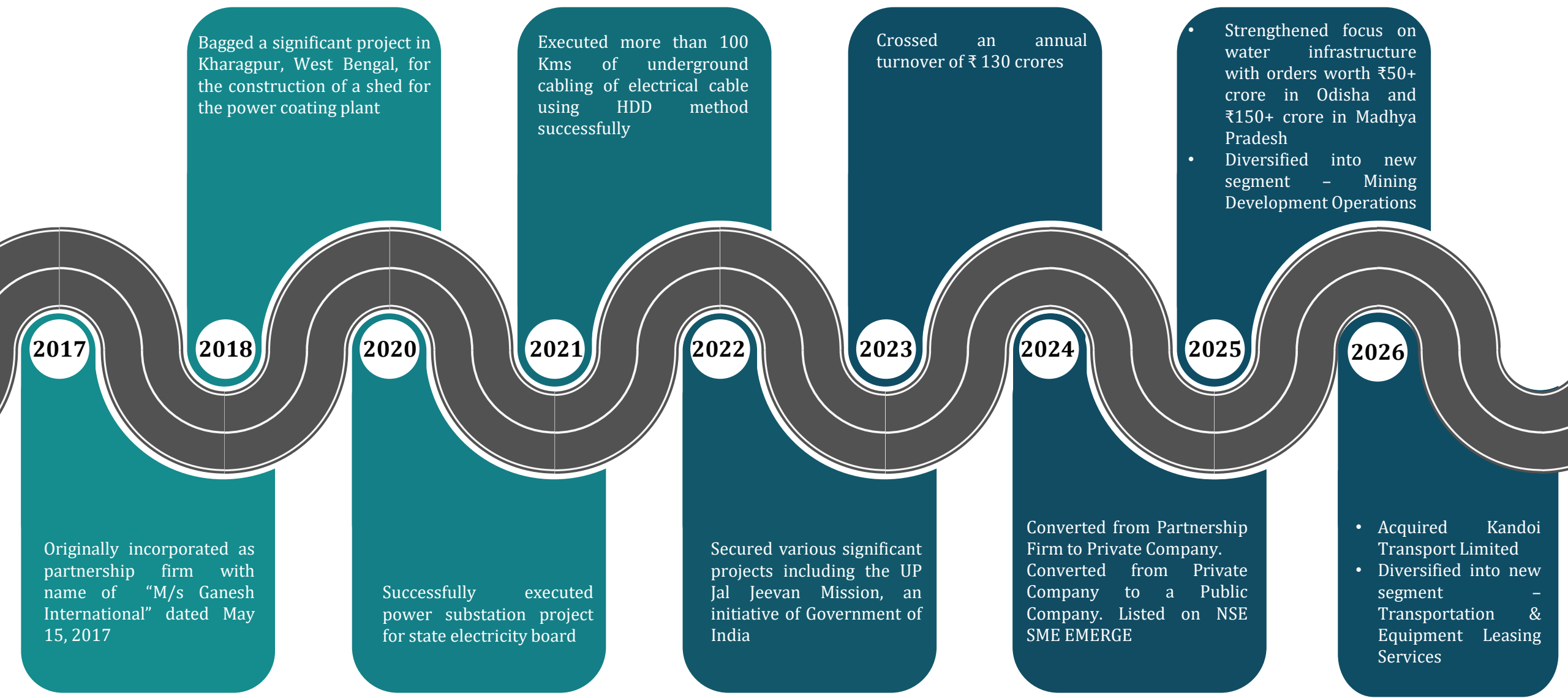
Standalone Cash Flow Statement

Particulars (INR Crs)	Mar-26	Mar-25
Cash Flow from Operating Activities		
Profit before Tax	95.3	53.4
Adjustment for Non-Operating Items	9.4	-0.9
Operating Profit before Working Capital Changes	104.7	52.5
Changes in Working Capital	-122.3	-119.6
Cash Generated/Used from Operations	-17.6	-67.1
Less: Direct Taxes paid	-23.4	-13.0
Net Cash from Operating Activities	-41.1	-80.1
Cash Flow from Investing Activities	-46.6	-24.8
Cash Flow from Financing Activities	86.0	109.5
Net Increase/(Decrease) in Cash and Cash equivalents	-1.7	4.6

Company Overview



Key Milestones



Experienced Management Team



Vibhoar Agrawal
Founder & CMD

He holds a Bachelor's degree in Commerce from the University of Calcutta, awarded in 2006, and has been associated with our Company since its inception.



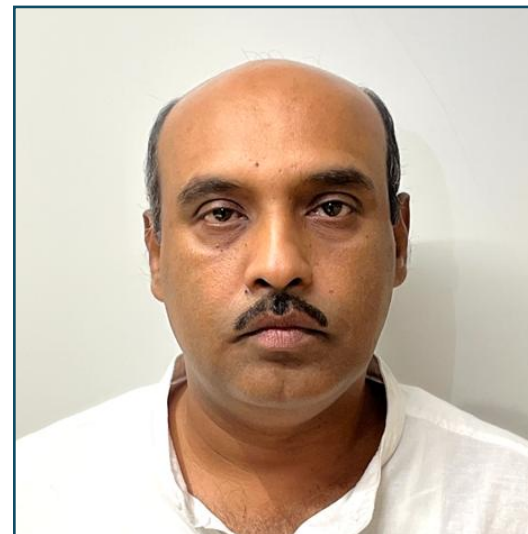
Sudhir Ojha
Chief Financial Officer

He holds a Bachelor's degree in Commerce from the University of Calcutta, earned in 2007, and has been associated with our Company since April 19, 2024. He has 18 years of industry experience.



Radheshyam Saini
Chief Technical Officer

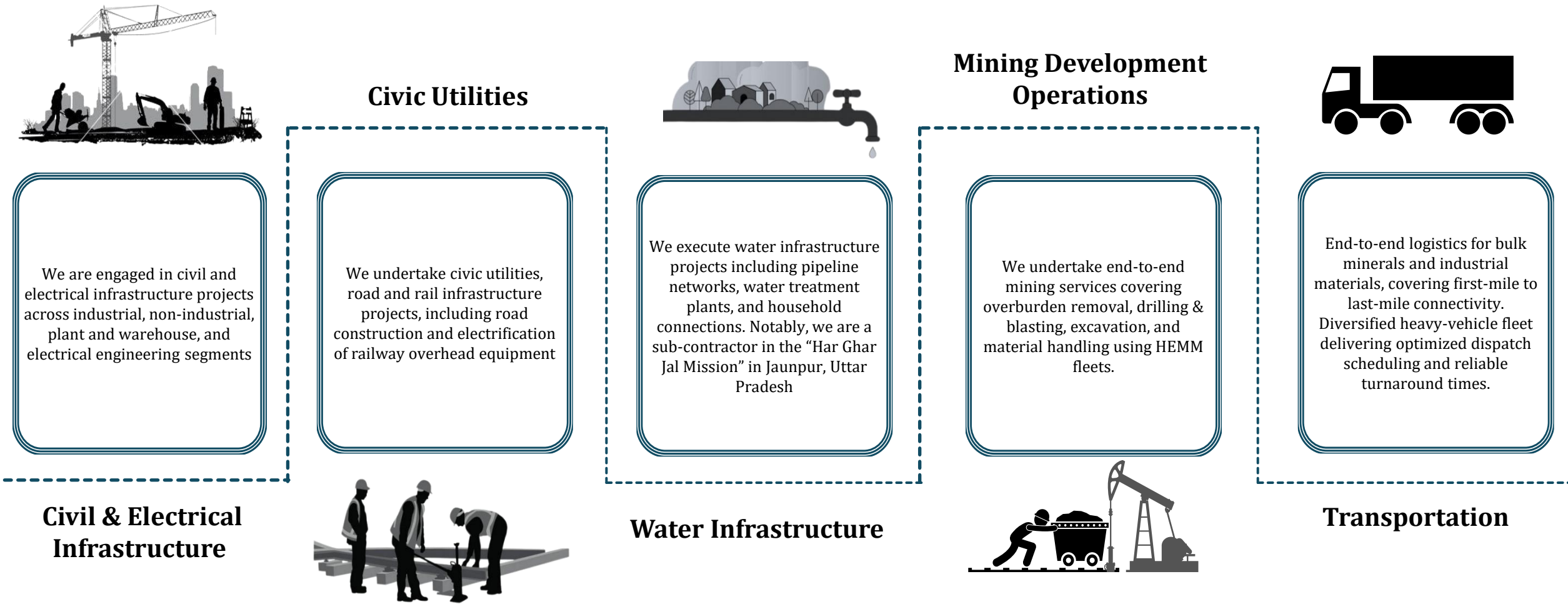
He holds a B.E. in Civil Engineering (1990) and brings over 30 years of experience, having led ₹3,300+ crore infrastructure projects at McNally Bharat, with deep expertise in executing complex government projects across Power, Road, Civil, and Water sectors.



Rup Kumar Bhattacharya
Chief Operating Officer

He holds a Diploma in Civil Engineering (1999) and a Diploma in AutoCAD-2000 (2003). He has 24 years of work experience and had previously worked with Hindustan Cables, NBCC (India) Ltd., Trinity Infrapark LLP, Ideal Real Estates, and Enterglobe Construction.

Diversified Business Model



Business Segment - Civil & Electrical Infrastructure

Power Transmission & Distribution

Backed by exceptional execution capabilities, we deliver end-to-end power transmission and distribution projects.

Scope of Services

- EHV Substation upto 400 Kv
- Gas Insulated Substations (GIS) upto 220 Kv
- Substation Automation and Remote Operation
- Transmission Line and Towers
- Transformer, Switchyard
- 132 KV Gas Insulated Switchgear at Bajkul, West Bengal
- High capacity Multi-Circuit/Bundle Conductor Lines
- Upgradation of HVDC Terminal
- High Surge Impedance Loading (HSIL) Line
- +800 Kv, 6000 MW High Capacity HVDC system
- High Temperature Low Sag (HTLS) Conductor Line
- Emergency Restoration Systems (ERS)
- Condition Based Monitoring
- Metering Solutions
- Preventive Maintenance

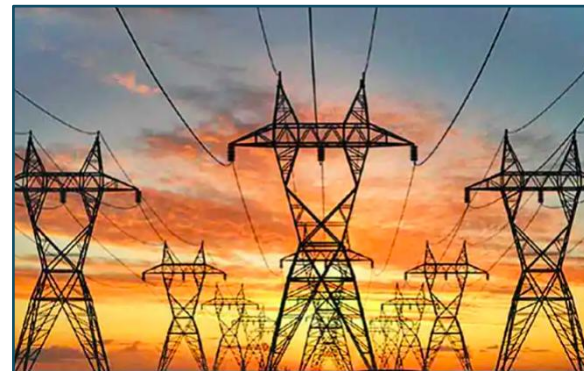
Rural Electrification

Leveraging our exceptional execution capabilities, we undertake rural electrification projects with excellence.

Scope of Services

Design, engineering, testing, erection and commissioning of rural electrification works including:

- Substation (new and augmentation of the existing)
- Transformers
- LT & HT Cabling
- Lighting Systems
- Control & Relay Panels
- Procurement and Installation of Distribution Lines
- Household Connections
- Metering & Billing



Business Segment – Civic Utilities

Civic Utility Works

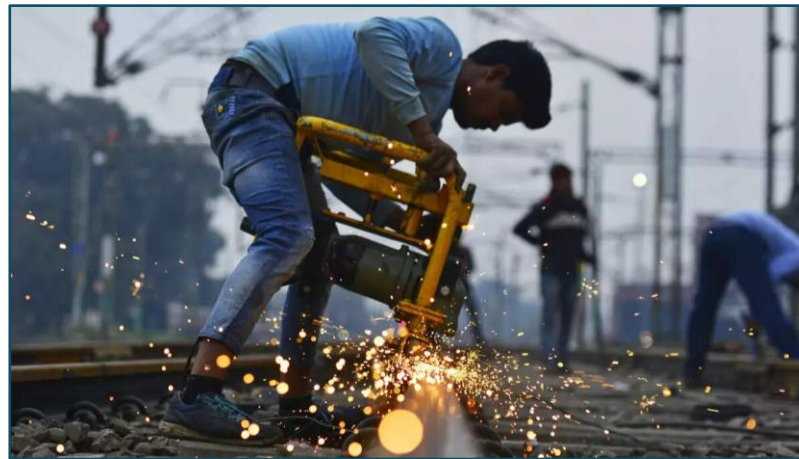
Ganesh Infraworld Ltd has been closely associated with Indian Railways for several years, executing comprehensive rail infrastructure projects - from survey and design to final commissioning - on an EPC basis.

Our expertise spans electrification, signaling, civil works, and more. With a strong base of advanced equipment, cutting-edge software, and skilled manpower, we are well-equipped to handle large-scale, capital-intensive railway projects.

Scope of Services

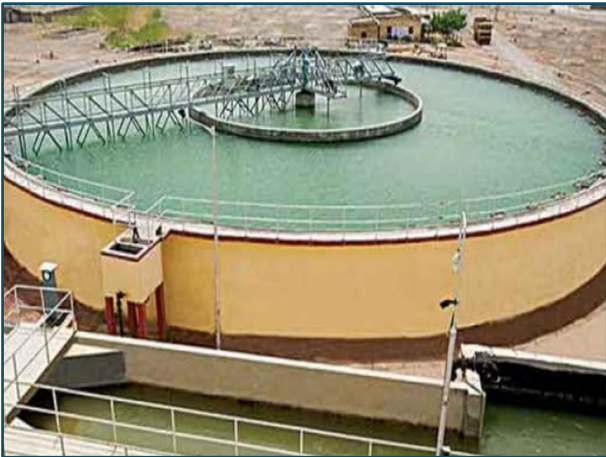
Work taken up includes

- Survey, fixing of alignment, and designing Road and Railway.
- Embankment and cuttings for Road/Rail.
- Bridges (Major/Minor including ROB/RUB) for Rail/Road.
- Steel girder fabrication and erection.
- Laying of ballast and concrete sleepers and rails i.e. track laying (Manually & Mechanically).
- Flash butt welding for long rails at site.
- Signaling and electrification of Railway Yards.
- OHE and General Electrification of Railway works.
- Maintenance of railroads and rail infrastructure
- Allied services such as service buildings, railway stations and terminals
- Urban railways on elevated sections.



Business Segment - Water Infrastructure

End-to-End Water Solutions - From Source to Supply | Providing complete water cycle with a focus on saving water



Water Treatment Plant

We are equipped with the expertise, infrastructure and resources to design, construct operate and maintain large scale water treatment plants (WTPs).

Scope of Service:

- Design, planning and construction of flocculation & filters, pre-ozonation, chemical dosing, lamella settling, sludge & pulsating beds, and single/multi layer filtration.

Our approach extends to industrial water refining, supporting sustainable water access for communities and industries alike.



Pumping Station

We are equipped to develop and implement energy-efficient pumping stations for water supply, irrigation, wastewater, and stormwater drainage, tailored to meet the needs of cities, towns and rural areas.

Scope of Service:

- Design, planning, installation, and commissioning of various pumping systems, including horizontal, vertical, submersible, hydro-pneumatic, metallic volute, and sewage pumps.

Our comprehensive approach includes ongoing operation and maintenance services, ensuring reliable performance and sustainable water management solutions.



Pipeline

We offer comprehensive solutions in the design, supply, laying, joining, testing, and commissioning of bulk and distribution pipeline networks for domestic and industrial water supply.

Scope of Service:

- Design, planning, laying, joining, and commissioning of pipelines made from Mild Steel, Ductile Iron, HDPE, PVC, GRP, RCC, and BWSC.

With expertise in managing large scale pipeline projects – are equipped to handle cross-country pipeline of any length and size, up to 4000mm diameter cross diverse terrains.

Business Segment - Mining Development Operations

Mining Services

Overburden Removal

Mechanized methods using Heavy Earth Moving Machines (HEMM) - excavators, dumpers, dozers and graders - to prepare mining benches and enable extraction.

Drilling & Blasting Assistance

Controlled drilling and blasting for fragmentation of rock and overburden, executed as per mine plan and statutory safety requirements.

Excavation

Excavation of overburden and mineral (coal / chrome ore) across varying soil and rock conditions, driven by mechanised mining systems.

Material Handling

Loading, transportation, unloading, dumping and spreading of excavated material at designated dump yards, supported by in-house vehicle network for dozing and grading.

Our Projects

Northern Coalfields Ltd

Nigahi Mines, Singrauli, Madhya Pradesh

Overburden excavation, drilling & blasting, loading, transportation, dumping, and grading

EXCAVATION QTY	TENURE	YEAR OF AWARD
17,55,50,000 BCM	60 months	2023

Odisha Mining Corporation Ltd

South Kaliapani Mines, Jajpur, Odisha

Mechanized mining at Quarry-D, South Kaliapani Chromite Mine - excavation of overburden, chrome ore and transportation of OB, sub-grade and ore to dump and stacking yards

EXCAVATION QTY	TENURE	YEAR OF AWARD
1,33,90,999 BCM	48 months	2022

Odisha Mining Corporation Ltd

Kurmitar Iron Ore Mine, Odisha

Re-handling of waste dump, screening and processing of iron ore, transportation, loading, and integrated mining support operations

TARGET QTY	TENURE	YEAR OF AWARD
83,40,000 MT	60 months	2022



Business Segment - Transportation

End-to-end logistics solutions ensuring reliable, efficient and scalable movement of materials



Bulk Material Transportation

Efficient movement of large volumes of minerals and industrial materials across key routes.

Optimized for Bulk Movement



First-Mile to Last-Mile Connectivity

Seamless transportation solutions covering mine dispatch to end-destination delivery.

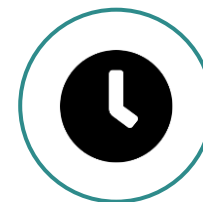
End-to-End Connectivity



Fleet-Led Operations

Operations driven by a diversified fleet of heavy vehicles ensuring reliability and scale.

Diversified Heavy Fleet

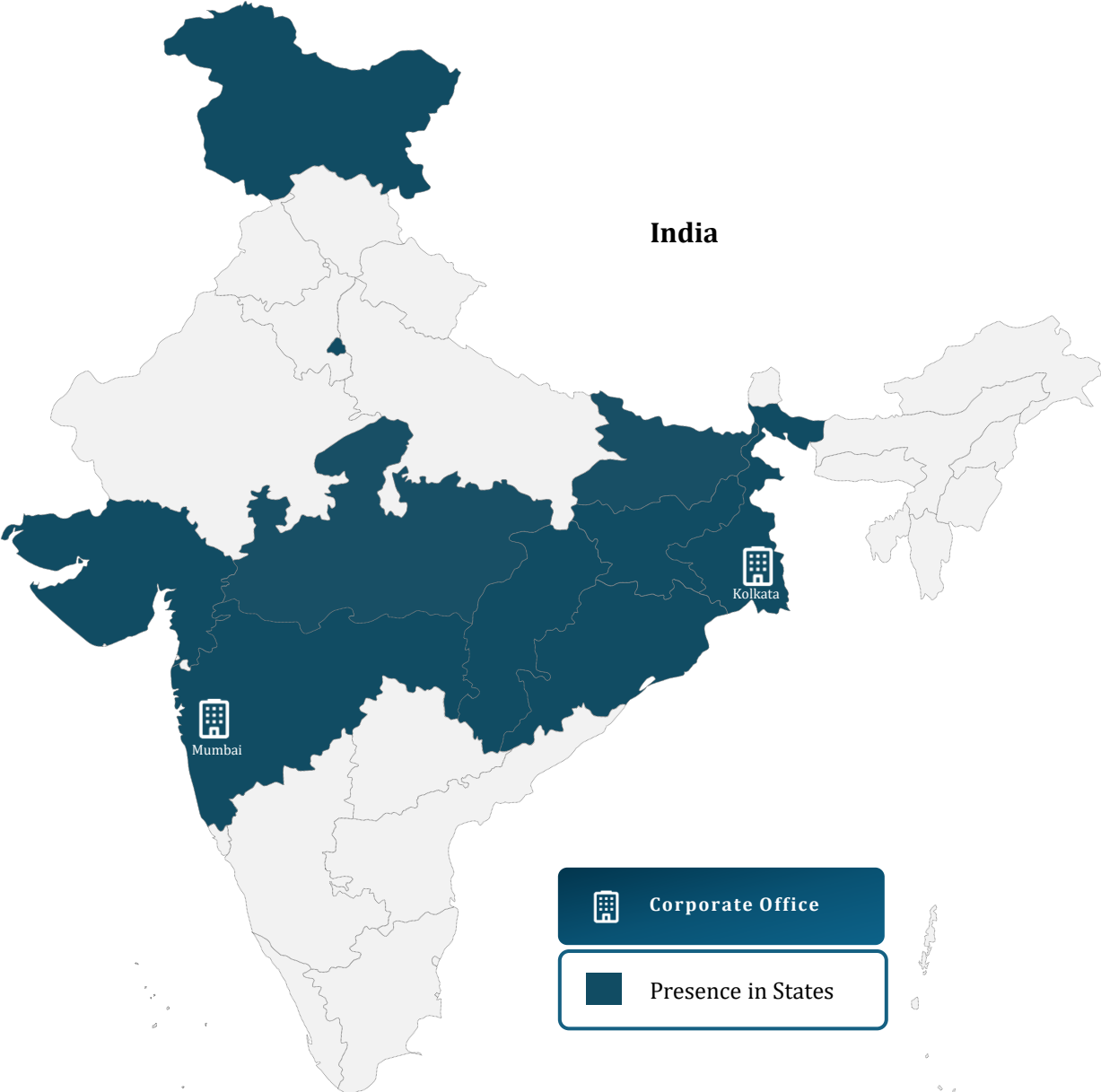


Dispatch Coordination & Scheduling

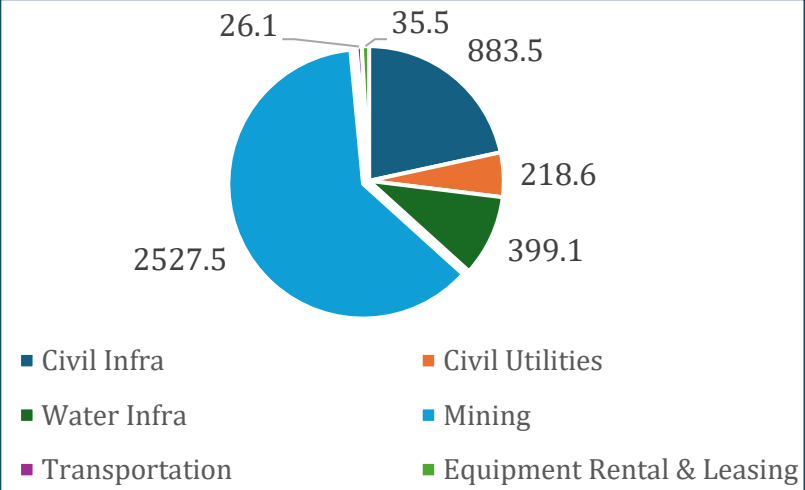
Coordinated handling of large dispatch volumes with optimized turnaround times.

Optimized Turnaround Times

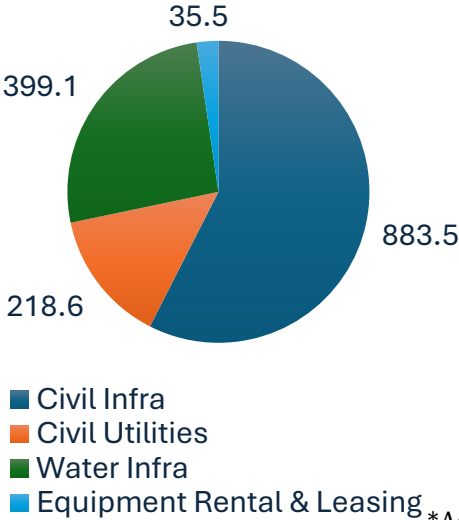
Strong Pan-India Presence



Consolidated Order Book (INR Crs)



Standalone Order Book (INR Crs)



Delivering Excellence Across Clients

adani



MCL

OMC



TATA



A Navratna CPSE

MARUTI SUZUKI



पावरग्रिड
POWERGRID



एनटीपीसी
NTPC

A Maharatna Company



KEC

KEC INTERNATIONAL LIMITED



PRADHAN MANTRI
GRAM SADAK YOJANA

Webel
opportunities infinTe

Shapoorji Pallonji



WELSPUN ENTERPRISES

Infrastructure and Energy



STERLING & WILSON

KEI
Wires and Cables
The power behind the power™

VOLTAS
A TATA Enterprise

NAVAYUGA



Har Ghar Jal
Jal Jeevan Mission



A Navratna Company



IndianOil

UEED (J&K)



Ongoing Projects

Installation of Transformer & Switchyard, West Bengal



Train Control Communication System Work for Southeastern Railway



Mining Project (Kandoi Transport)



Sewerage network & pumping station work in Bhubaneswar, Odisha



Hydrotest Checking at Lingipur



Civil Works Project



Jal Jeevan Mission, Uttar Pradesh

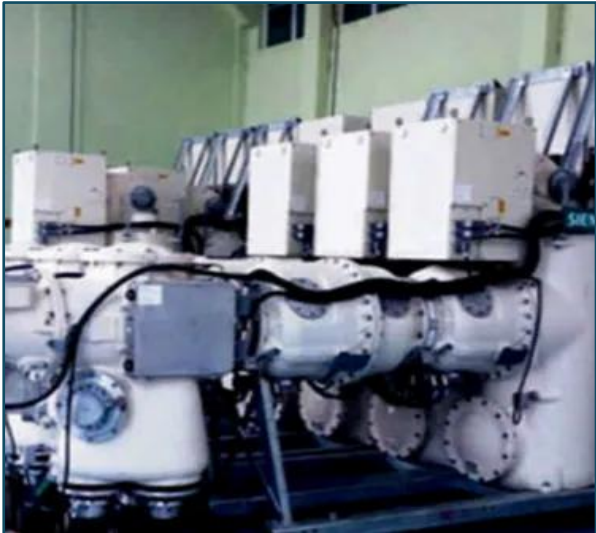


Civil Work - NH-2, Varanasi-Aurangabad



Completed Projects

Supply & Installation of Gas Insulated Switchgear, West Bengal



400 KV DC Twin Moose Transmission Line, Chittorgarh to Bhilwara



Laying of HDD, Assam



Power Supply for Rural Electrification, Bokaro, Jharkhand



RCC Overhead Water Tank, Hazaribagh, Jharkhand

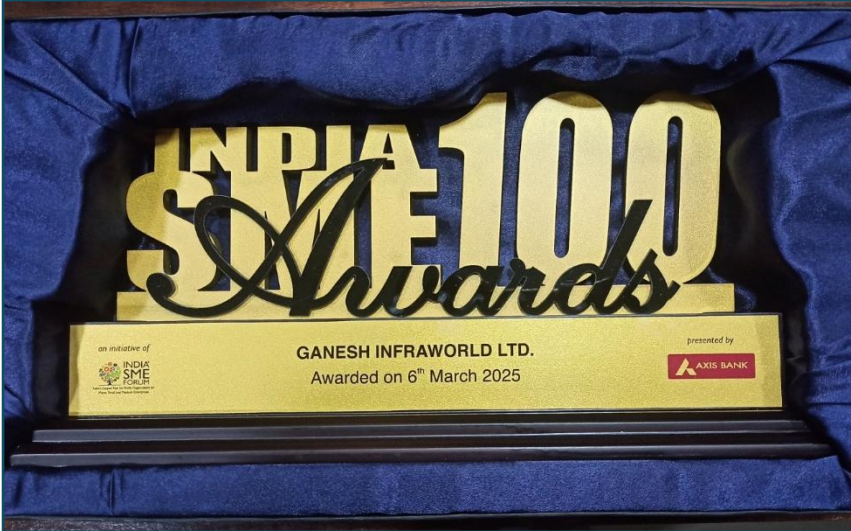


Leak Detection & Rehabilitation Feasibility, West Bengal



Consistent Recognition Across Industry Platforms

Awards & Accreditations



Life at Ganesh



Christmas Celebrations



Ganesh Chaturthi Celebrations



Award Ceremony



Holi Celebrations



Annual Meet



Women's Day Celebrations



Employee Get Together



Birthday Celebrations

Thank You

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