



# Ganesh Infraworld Ltd.

(Formerly Known As "Ganesh Infraworld Pvt. Ltd." & "Ganesh International")  
CIN: L46620WB2024PLC268366



Date: 22/09/2025

To,  
**National Stock Exchange of India Limited**  
'Exchange Plaza', Plot No. C-1, Block 'G',  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Code: GANESHIN**

Dear Sir/ Madam,

**Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 read with Schedule III of Listing Regulations, please find enclosed the press release of upgradation of Credit Rating of Ganesh Infraworld Limited by Infomerics Valuation and Rating Private Limited.

Request you to kindly take the same on record.

Thanking You,

**For Ganesh Infraworld Limited**

**Vibhoar  
Agrawal**

Digitally signed by  
Vibhoar Agrawal  
Date: 2025.09.22  
10:39:35 +05'30'

**Vibhoar Agrawal**  
**Managing Director**  
**DIN: 02331469**

Encl. as above



Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP,  
Sector - V, Salt Lake, North 24 Parganas, Kolkata, West Bengal-700091



+91-033-46041066



admin@ganeshinfra.com  
cs@ganeshinfra.com



www.ganeshinfraworld.com

## MEDIA RELEASE

### Informerics Upgrades Ganesh Infraworld Limited's Rating to BBB+

**Mumbai, September 22, 2025:** Ganesh Infraworld Limited today announced that Infomerics Valuation and Rating Pvt. Ltd. has upgraded the Company's credit ratings, citing improved business performance, financial discipline, and growth momentum.

#### Rationale Behind the Upgrade

- **Significant improvement in business risk profile** driven by higher revenues and a healthy order book, indicating strong revenue visibility.
- **Sound financial risk profile** with efficient working capital management and adequate liquidity.
- **Consistent operational execution** despite a highly fragmented and competitive operating environment.

The outlook on the long-term rating remains **Stable**, supported by a robust project pipeline, prudent financial management, and strengthening relationships with banking partners.

**Commenting on the development, Vibhoar Agrawal, Founder and CMD of Ganesh Infraworld Limited Ltd said:** *"The upgraded rating by Infomerics is a strong validation of our financial strength, operational excellence, and disciplined growth strategy. It reinforces our credibility with lenders and stakeholders while positioning us to capitalize on larger opportunities in the infrastructure sector. With the continued trust of our banking partners and stakeholders, we remain committed to building transformative infrastructure and delivering sustainable long-term value."*

The Rating Committee, after a detailed review of the Company's audited financials for FY2024 and FY2025, has revised the ratings of its bank facilities as follows:

- **Long-Term Bank Facilities (₹127.00 crore):** Upgraded to **IVR BBB+/Stable** (IVR Triple B Plus with Stable Outlook) from IVR BBB/Stable.
- **Short-Term Bank Facilities (₹3.00 crore):** Upgraded to **IVR A2** (IVR A Two) from IVR A3+.

With this upgrade, the Company's total rated facilities of **₹130.00 crore** (Rupees One Hundred and Thirty Crore only) now stand reaffirmed at a stronger position. The enhanced ratings reflect a clear improvement in the Company's credit profile and highlight its ability to meet financial obligations in a timely manner.

The upgraded ratings are expected to enhance Ganesh Infraworld Limited access to banking facilities at competitive terms, strengthen the Company's financial flexibility to fund expansion, and support improved project execution capabilities in the medium term.

#### About Ganesh Infraworld Limited:

Ganesh Infraworld Limited, formerly known as Ganesh Infraworld Private Limited and Ganesh International, is a rapidly growing engineering, procurement, and construction (EPC) company based in Eastern India. Established in 2017 with operations in West Bengal, the Company has expanded its

footprint across several states, including Rajasthan, Uttar Pradesh, Maharashtra, Odisha, Haryana, Jharkhand, Bihar, Jammu & Kashmir, Andhra Pradesh, and Chhattisgarh. Its core business spans a wide range of infrastructure projects covering industrial civil works, warehouses, non-industrial buildings, electrical engineering, roads and rail infrastructure, and water development projects such as distribution networks and treatment plants. Over the years, the Company has built a strong execution record, delivering milestone projects such as a powder coating plant shed in Kharagpur, a power substation for a state electricity board, and more than 100 km of underground electrical cabling using the HDD method. It has also secured prestigious contracts under the Government of India's Jal Jeevan Mission, showcasing expertise in water infrastructure. Financially, Ganesh Infraworld has maintained robust growth, with revenue rising sharply to ₹180.7 crore in Q1FY26. Guided by its values of excellence, integrity, and client-first focus, the Company positions itself as a trusted partner offering quality, innovation, and timely delivery across industrial and non-industrial segments.

For further information, please contact:

Branding Edge

Shreeya Namjoshi | [Shreeya@brandingedgetstrategies.com](mailto:Shreeya@brandingedgetstrategies.com) | +91 7715836283

\*\*\*\*