Ganesh Infraworld Ltd.
(Formerly Known As "Ganesh Infraworld Pvt. Ltd." & "Ganesh International")
CIN: L46620WB2024PLC268366

Date: July 22nd 2025

To,
National Stock Exchange of India Limited
'Exchange Plaza', Plot No. C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/ Madam,

Sub : Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : Ganesh Infraworld Limited (Scrip Code: GANESHIN)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today, i.e. on Tuesday, July 22nd, 2025 have inter-alia, considered and approved the **Unaudited Financial Results for the quarter ended June 30, 2025** (Copy of Unaudited Financial Results adopted and approved by the Board of Directors along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith).

The Board Meeting commenced at 01:30 P.M. and concluded at 2:12 P.M.

The above information is also available on the Company's website at www.ganeshinfra.com.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

For Ganesh Infraworld Limited
Vibhoar Agrawal
Digitally signed by Vibhoar Agrawal
Date: 2025.07.22 14:18:03 +05'30'
Vibhoar Agrawal
Chairman, MD and CEO
DIN: 02331469

Encl. as above

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, North 24 Parganas, Kolkata, West Bengal-700091
+91-033-46041066
admin@ganeshinfra.com
cs@ganeshinfra.com
www.ganeshinfraworld.com

Limited review report on unaudited standalone financial results for the Quarter ended June 30th 2025 of Ganesh Infraworld Limited, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended.

To the Board of Directors of
Ganesh Infraworld Limited

We have reviewed the accompanying statement of unaudited financial results of **Ganesh Infraworld Limited** for the **Quarter ended June 30th 2025** ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PIYUSH KOTHARI & ASSOCIATES**
Chartered Accountants
(FRN- 140711W)

PIYUSH KOTHARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

PIYUSH KOTHARI
Partner
(M.No.-158407)
Place: Ahmedabad

Date: July 22nd 2025
UDIN: 25158407BMJGDA2631

GANESH INFRAWORLD LIMITED

(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025

(Rs. In Lakhs except for EPS)

Sr. No.	Particulars	For the Quarter ended			For the Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited) [Refer Note 3]	30.06.2024 (Unaudited)	31.03.2025 (Audited)
I	**INCOME**				
II	Revenue from Operations	18,065.82	15,863.75	13,535.97	53,822.18
III	Other Income	101.05	224.01	153.47	433.69
	Total Income	**18,166.87**	**16,087.76**	**13,689.44**	**54,255.87**
IV	**EXPENSES**				
	Construction & Other Direct Expense	15,672.99	14,082.11	12,072.87	47,560.59
	Employee Benefit Expenses	129.57	127.63	61.78	335.61
	Finance Costs	90.84	62.38	22.71	191.38
	Depreciation and Amortization Expenses	84.05	42.99	32.44	141.02
	Other Expenses	236.73	213.70	147.51	689.94
	Total Expenses	**16,214.18**	**14,528.81**	**12,337.31**	**48,918.54**
V	**Profit before exceptional and extraordinary items and tax**	**1,952.69**	**1,558.95**	**1,352.13**	**5,337.33**
VI	Exceptional and Extra-ordinary items	-	-	-	-
VII	**Profit before tax**	**1,952.69**	**1,558.95**	**1,352.13**	**5,337.33**
VIII	**Tax Expense**				
	a. Current Tax	492.99	373.19	348.47	1,299.24
	b. Deferred Tax	(1.54)	24.06	0.12	33.05
		491.45	**397.25**	**348.59**	**1,332.29**
IX	**Profit / (Loss) After Tax**	**1,461.24**	**1,161.70**	**1,003.54**	**4,005.04**
X	**Details of equity share capital:**				
	Paid up Equity share capital as on reporting date	2,136.07	2,136.07	1,233.78	2,136.07
	Weighted Average Number of Equity Share	4,27,21,397	3,45,52,073	1,23,37,839	3,45,52,073
	Face value of equity share capital (Per Share)	5	5	10	5
XI	**Earnings per equity share:**				
	(Not Annualised for the quarter)				
	a. Basic (in ₹)	3.42	3.36	8.13	11.59
	b. Diluted (in ₹)	3.42	3.36	8.13	11.59

The Notes are an Integral part of the financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

Vibhoar Agrawal
Digitally signed by Vibhoar Agrawal
Date: 2025.07.22 14:18:30 +05'30'

Place: Kolkata
Date: July 22, 2025

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

GANESH INFRAWORLD LIMITED

(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

Notes on Standalone Financial Results:

1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 22, 2025.

2 The standalone financial result for the quarter ended June 30, 2025 have been prepared in accordance with the requirement of Accounting Standard (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

As per MCA notification dated 16th February 2015 companies whose share listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the compulsory requirement of adoption of IND-AS. Hence, as the Company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.

3 The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and un-audited published period to date reviewed figures upto the end of the third quarter December 31, 2024 which were subjected to a limited review.

4 A new entity, GRV Global L.L.C-FZ, was incorporated in Dubai, United Arab Emirates, on April 12, 2025, as a Limited Liability Company under the applicable laws of the UAE. The Company has established this entity with the objective of expanding its operations internationally and intends to subscribe to 100% of its share capital. Upon such subscription, GRV Global L.L.C-FZ will become a wholly-owned subsidiary of the Company.

As the subscription to the share capital is pending as of the reporting date, the accounts of the new entity have not been consolidated for the period under review.

5 All activities of the company revolves around the main business and as such there are no separate reportable business segment and all the operations of the company are concluded within India, so as such there are no separate reportable geographical segment.

6 The results for the quarter ended June 30, 2025 will be available on the Stock Exchange website (www.nseindia.com) and on the Company's website (www.ganeshinfra.com).

7 Comparative figures have been regrouped/ recasted/ rearranged wherever deemed necessary to conform to current period classification and negative figures have been shown in brackets.

The Notes are an Integral part of the financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

Vibhoar Agrawal

Digitally signed by Vibhoar Agrawal
Date: 2025.07.22 14:18:44 +05'30'

Place: Kolkata
Date: July 22, 2025

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

033-46041066 *www.ganeshinfra.com* *cs@ganeshinfra.com*

Date: July 22nd, 2025

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400051, Maharashtra

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations") — Related Party Transactions for the Quarter ended June 30, 2025

Ref: Ganesh Infraworld Limited (Scrip Code: GANESHIN)

Pursuant to Regulation 23(9) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD 1/CIR/P/2021/662, we are enclosing herewith the disclosure of Related Party Transactions for the Quarter ended June 30, 2025.

The aforesaid information is also being placed on the website of the Company at www.ganeshinfra.com

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Ganesh Infraworld Limited

Vibhoar Agrawal
Digitally signed by Vibhoar Agrawal
Date: 2025.07.22 14:18:59 +05'30'

Vibhoar Agrawal
Chairman, MD and CEO
DIN: 02331469

Encl as above

Details of Related Party Transactions for the Quarter ended June 30, 2025

(INR in lakhs)

Sr. No.	Name of the Related Party	PAN	Nature of relationship	Nature of transaction	For the Quarter ended June 30, 2025
1	Vibhoar Agrawal	AJRPA5509Q	Chairman & Managing Director	Remuneration	28.96
2	Sudhir Kumar Ojha	AAMPO1254C	Chief Financial Officer	Remuneration	4.20
3	Bharti Mundhra (till 30.05.2025)	BFWPM3876E	Company Secretary	Remuneration	2.46
4	Beas Moitra (appointed w.e.f. 01.06.2025)	CFMPM2812P	Company Secretary	Remuneration	0.87
5	Golock Chandra Sahoo	ANDPS4892A	Director	Sitting Fees	0.45
6	Rupal D Haria	AABPH5296A	Director	Sitting Fees	0.45
7	Manisha Khandelwal	EUSPK4039M	Director	Sitting Fees	0.45
8	Starwing Realtors Private Limited	ABICS0980R	Common Directors	Loan Repaid	(119.65)
9	Kiwi Reality Private Limited	ABCFK0951H	Common Directors	Loan Repaid	(0.80)

Balance at end of June 30, 2025 and March 31, 2025:

(INR in lakhs)

Sr. No.	Name of the Related Party	PAN	Nature of relationship	Nature of transaction	As on June 30, 2025	As on Mar 31, 2025
1	Vibhoar Agrawal	AJRPA5509Q	Chairman & Managing Director	Remuneration	20.28	4.60
2	Sudhir Kumar Ojha	AAMPO1254C	Chief Financial Officer	Remuneration	1.23	2.33
3	Bharti Mundhra (till 30.05.2025)	BFWPM3876E	Company Secretary	Remuneration	-	2.28
4	Beas Moitra (appointed w.e.f. 01.06.2025)	CFMPM2812P	Company Secretary	Remuneration	0.87	-
5	Golock Chandra Sahoo	ANDPS4892A	Director	Sitting Fees	-	0.23
6	Rupal D Haria	AABPH5296A	Director	Sitting Fees	-	0.23
7	Manisha Khandelwal	EUSPK4039M	Director	Sitting Fees	-	0.23
8	Starwing Realtors Private Limited	ABICS0980R	Common Directors	Loan Taken	-	119.65
9	Kiwi Reality Private Limited	ABCFK0951H	Common Directors	Loan Taken	10.65	11.45

For Ganesh Infraworld Limited

Vibhoar Agrawal

Digitally signed by Vibhoar Agrawal
Date: 2025.07.22 14:19:15 +05'30'

Vibhoar Agrawal
Chairman, MD and CEO
DIN: 02331469

Date: 22/07/2025

To,
National Stock Exchange of India Limited
'Exchange Plaza', Plot No. C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Statement of Deviation Variation in Utilization of funds raised through Initial Public offer for the Quarter ended on June 30, 2025.

Ref: Ganesh Infraworld Limited (Scrip Code: GANESHIN)

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the quarter ended on June 30, 2025.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on July 22nd, 2025.

Kindly take this information on your record.

For Ganesh Infraworld Limited

Vibhoar Agrawal
Digitally signed by Vibhoar Agrawal
Date: 2025.07.22 14:19:31 +05'30'

Vibhoar Agrawal
Chairman, MD and CEO
DIN: 02331469

Name of listed entity	**Ganesh Infraworld Limited**
Mode of Fund Raising	Public Issues
Date of Raising Funds	06/12/2024
Amount Raised	Rs. 9,857.74 lakhs
Report filed for Quarter ended	30/06/2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table.	

(Rs. In Lakhs)

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks (if any)**
To Meet Working Capital Requirements	NA	7,000.00	NA	7,000.00	-	-
For General Corporate Purposes*	NA	2,026.06	NA	2,026.06	-	-
Public Issue Expense	NA	831.68	NA	831.68	-	-
TOTAL		**9,857.74**		**9,857.74**		

* The funds allocated for General Corporate Purposes have been utilized to support working capital requirements, in line with disclosures in the RHP and permitted under Regulation 230(2) of SEBI ICDR Regulations.

For Ganesh Infraworld Limited

Vibhoar Agrawal Digitally signed by Vibhoar Agrawal Date: 2025.07.22 14:19:52 +05'30'

Vibhoar Agrawal
Chairman, MD and CEO
DIN: 02331469

PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
Head Office : 208, Hemkoot Building, Nr. Gandhigram Railway Station, Ashram Road, Ahmedabad (Gujarat.) - 380009.

Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE

We, Piyush Kothari & Associates, on the basis of documents and information provided by **GANESH INFRAWORLD LIMITED** ("the company") (CIN: **L46620WB2024PLC268366**) having registered address at Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091 hereby certify the object wise utilization of issue proceeds as per **Annexure A** for the purpose of submission to National Stock Exchange of India Limited (NSE).

The information in Annexure A has been verified with the Company's standalone financial statements for the **quarter ended June 30, 2025**, and other relevant records. This information was approved by the Audit Committee and taken on record by the Board of Directors in their meeting held on July 22nd, 2025.

We confirm that this certificate has been issued in compliance with the Code of Ethics of the Institute of Chartered Accountants of India and NSE Circular No. NSE/CML/2024/23 dated September 5, 2024.

Annexure- A **(Rs. In Lakhs)**

Sr. No.	Objects as disclosed in the offer document	Amount disclosed in the offer document	Actual Amount Utilised	Unutilised Amount	Remarks
1	To Meet Working Capital Requirement	7,000.00	7,000.00	-	-
2	Public Issue Expenses	831.68	831.68	-	-
3	For General Corporate Purposes *	2,026.06	2,026.06	-	-
	Total	**9,857.74**	**9,857.74**	-	

PIYUSH KOTHARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

Second Office : E-402, Radhe Infinity, Near RakshaShakti Circle, Kudasan, Gandhinagar - 382007 (Gujarat) India.
+91 88493 98150
piyushkothari9999@gmail.com

* The funds allocated for General Corporate Purposes have been utilized to support working capital requirements, in line with disclosures in the RHP and permitted under Regulation 230(2) of SEBI ICDR Regulations.

For and on behalf of
Piyush Kothari & Associates
Chartered Accountants
ICAI Firm Registration Number: 140711W

CA. Piyush Kothari
Partner
Membership No.: 158407
UDIN: 25158407BMJGDB3308
Date: July 22, 2025