Date: 17th November 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400051, Maharashtra

Scrip Code: GANESHIN

Dear Sir / Madam,

Subject: Outcome of Board Meeting & Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with circulars/ notifications / directions issued if any, and in connection with our prior intimations dated November 06, 2025 and November 14, 2025, we wish to inform you that the Board of Directors ("Board") of Ganesh Infraworld Limited ("Company") at its meeting held today i.e.November 17, 2025 has considered and approved the following:

1. Issuance of up to 37,52,800 Equity Shares of face value of Rs. 5/- each at an issue price of Rs. 233/- per equity share (including a premium of Rs. 228/- per equity share) aggregating up to Rs. 87.44 crores on a preferential basis, to non-promoters in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended for Cash Consideration. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the proposed Preferential Issue is enclosed as **Annexure 1** and **Annexure 2**.

   The Board has approved the Valuation Report issued by Ms. Nidhi Agarwal (Registration No: IBBI/RV/06/2024/15693), Registered Valuer for the purpose of issue of equity shares on preferential basis.

2. Issuance of upto 7,54,400 Warrants on preferential basis to Promoters in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended at a price of Rs. 233/- per warrant, each warrant convertible into 1 Equity Share of face value of Rs. 5/- each fully paid up at a premium of Rs. 228/- per Equity Share. The said warrant shall be converted into equity shares of the company within 18 months from the date of the allotment as per the SEBI (ICDR) Regulations, 2018. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the proposed Preferential Issue is enclosed as **Annexure 1** and **Annexure 3**.

   The Board has approved the Valuation Report Issued by Ms. Nidhi Agarwal (IBBI/RV/06/2024/15693), Registered Valuer for the purpose of issue of warrants.

   The Board Meeting commenced at 4:30 P.M. and concluded at 10.10 P.M.

   Request you to kindly take the same on record.

   Thanking You,

   For Ganesh Infraworld Limited

   Vibhoar Agrawal
   Digitally signed by Vibhoar Agrawal
   Date: 2025.11.17 22:12:56 +05'30'
   Vibhoar Agrawal
   Managing Director
   DIN: 02331469

   Encl. as above

Annexure 1

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares and Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment, etc.)	Preferential Allotment on a private placement basis
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	37,52,800 equity shares having face value of ₹ 5/- each at a price of ₹ 233/- (including premium of ₹ 228/- each). 7,54,400 Warrants at a price of ₹ 233/- each convertible into 1 Equity Shares at a price of ₹ 233/- (including premium of ₹ 228/- each
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the Investors	Annexure - II
b)	Category of the Investor	
c)	Pre-Preferential Allotment shareholding	
d)	Post-Preferential Allotment shareholding	
e)	Issue Price	₹ 5/-
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
f)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
g)	Lock-in Requirements	The Equity Shares shall be locked in as per the SEBI (ICDR) Regulations, 2018 The Warrants to be issued and allotted shall be subject to lock-in as per the requirement of the provisions of the SEBI ICDR Regulations, 2018.
5	Terms of the Warrant	**1. Price**: Each Warrant shall have a face value of Rs. 5/- (Rupees five only). **2. Form**: The Warrant shall be allotted in dematerialized form and shall be Rupee denominated, unsecured, unlisted, unrated, compulsorily convertible and subject to the provisions of the Companies Act, 2013, the ICDR Regulations and the Memorandum and Articles of Association of the Company. **3. Conversion Ratio / Other Conversion Terms**: Each Warrant shall be convertible into 1 equity shares of the Company having a face value of Rs. 5/- (Rupees Five only) each. Any fraction on the same may be ignored. The warrants shall compulsorily and mandatorily convert into equity shares of the Company, as per the conversion ratio specified above within 18 months from the date of allotment as specified in the ICDR Regulations, at the conversion price which shall be determined as per Section 164 of the SEBI (ICDR) Regulations, 2018 as on relevant date. **4. Interest:** The Warrants shall carry '*nil*' interest. **5. Voting:** The Warrants shall not carry any voting rights. **6. Amendment of terms:** The Board/Committee may, subject to the applicable laws and consent of the Warrant Holders, vary the terms of allotment and / or conversion of the Warrant, from time to time, as it may think fit in the best interest of the Company.

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Annexure 2

List of Proposed Preferential Allottees

Sr. No.	Name of the Proposed Allottee	No. of Securities proposed to be allotted	Category	Pre-preferential Issue Shareholding of the proposed allottees	% of Pre Issue Holding	Post-preferential Issue Shareholding of the proposed allottees	% of Post Issue Holding
1	Shweta Sethi	86400	Non-Promoter	0	0	86400	0.19
2	Vinayak Rajendra Agarwal	21600	Non-Promoter	0	0	21600	0.05
3	Kiran Nagji Nisar	10400	Non-Promoter	0	0	10400	0.02
4	Sheela Nilesh Shah	10400	Non-Promoter	0	0	10400	0.02
5	Rajesh Kishinchand Bhutani	10400	Non-Promoter	8000	0.02	18400	0.04
6	Barsha Lodha	10400	Non-Promoter	1600	0.00	12000	0.03
7	Ranju Patwari	10400	Non-Promoter	0	0	10400	0.02
8	Chitra Gupta	10400	Non-Promoter	0	0	10400	0.02
9	Platinum Horizon Private Limited	21600	Non-Promoter	0	0	21600	0.05
10	Sourabh Kasliwal	10400	Non-Promoter	0	0	10400	0.02
11	Anita Chowksey	10400	Non-Promoter	0	0	10400	0.02
12	Anand Prakash Chouksey	10400	Non-Promoter	0	0	10400	0.02
13	Kabir Chouksey	10400	Non-Promoter	0	0	10400	0.02
14	Namrata Vijayvargiya	10400	Non-Promoter	0	0	10400	0.02
15	Aakanksha Vijayvargiya	10400	Non-Promoter	0	0	10400	0.02
16	Rashi Vijayvargiya	10400	Non-Promoter	0	0	10400	0.02
17	Zakir Pathan	10400	Non-Promoter	0	0	10400	0.02
18	Payal Ashish Patel	10400	Non-Promoter	0	0	10400	0.02
19	Ashish Singh	10400	Non-Promoter	0	0	10400	0.02
20	Green Finch Capital and Investment Private Limited	86400	Non-Promoter	0	0	86400	0.19
21	Manglam Arts	43200	Non-Promoter	0	0	43200	0.09
22	Neena Singh	21600	Non-Promoter	0	0	21600	0.05
23	Bhavna Jitendra Khandol	21600	Non-Promoter	0	0	21600	0.05
24	Nishit Kumar Bapna	43200	Non-Promoter	0	0	43200	0.09
25	Prakash Diwan	43200	Non-Promoter	12800	0.03	56000	0.12
26	Naresh Vijayvargiya	16800	Non-Promoter	0	0	16800	0.04
27	PRNS Investments	15200	Non-Promoter	0	0	15200	0.03
28	Vinay Rajendrakumar Nagda	987200	Non-Promoter	0	0	987200	2.12
29	Chand Industry	433600	Non-Promoter	0	0	433600	0.93
30	Sameer S Thakker	21600	Non-Promoter	800	0.00	22400	0.05
31	Steptrade Revolution Fund II	43200	Non-Promoter	0	0	43200	0.09
32	YAVA Trading Private Limited	1400000	Non-Promoter	0	0	1400000	3.01
33	Dilkhush Jagdishchandra Sharma	4000	Non-Promoter	0	0	4000	0.01
34	Jyotsna Shukla	6400	Non-Promoter	0	0	6400	0.01
35	Mahendra Kumar Yadav	10400	Non-Promoter	0	0	10400	0.02
36	Plantify Venture LLP- VentureX Fund I	86400	Non-Promoter	0	0	86400	0.19
37	Mona Chokhani	43200	Non-Promoter	0	0	43200	0.09
38	Sitalsat Traders Pvt Ltd	43200	Non-Promoter	0	0	43200	0.09
39	Girijadhava Vyapaar Private Limited	43200	Non-Promoter	0	0	43200	0.09
40	Bluesky Infra Developers Private Limited	43200	Non-Promoter	0	0	43200	0.09

Annexure 3

List of Proposed Allottees of Warrants

Sr. No.	Name of the Proposed Allottee	No. of Warrants proposed to be allotted	Category	Pre-preferential Issue Shareholding of the proposed allottees	% of Pre Issue Holding	Post-preferential Issue Shareholding of the proposed allottees	% of Post Issue Holding
1	Vibhoar Agrawal	7,54,400	Promoter	0	0	7,54,400	100

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