



# Ganesh Infracore Ltd.

(Formerly Known As "Ganesh Infracore Pvt. Ltd." & "Ganesh International")

CIN: L46620WB2024PLC268366



Date: May 16, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400051, Maharashtra

**Scrip Code: GANESHIN**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Ganesh Infracore Limited at its Meeting held today, i.e., Saturday, May 16, 2026, discussed and approved the following items;

- i. The Audited Financial Results (Standalone and Consolidated) along with Statement of Assets and Liabilities and the Auditors' Report thereon for the quarter and the year ended on March 31, 2026. The declaration on the same is being enclosed as **Annexure – A**.
- ii. Based on the recommendation of the Audit Committee, reappointed the Internal Auditor, M/s Agrawal Manish & Co., Chartered Accountants for the Financial Year 2026-27.
- iii. Based on the recommendation of the Audit Committee, reappointed the Cost Auditor, M/s Umesh Kumar Pandey & Associates, Cost Accountants for the Financial Year 2026-27.
- iv. Recommended a Dividend of Rs. 0.10/- (Rupees Ten paise only) per Equity Share of Rs. 5 each (2%) for the financial year ended 31<sup>st</sup> March 2026. The dividend recommended by the Board is subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company and will be paid as per applicable guidelines.
- v. The names of the Key Managerial Personnels authorised under Regulation 30(5) of the SEBI Listing Regulations are being enclosed as **Annexure – B**.

*Details as required under Regulation 30 read with Schedule III - Para A (7) of Part A of the Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, for item nos. (ii) & (iii) are enclosed as **Annexure - C**.*

The Board Meeting commenced at 12:00 P.M. and concluded at 14:55 P.M.

We request you to kindly take the same on record.

Thanking You,

**For Ganesh Infracore Limited**

**Beas Moitra**  
**Company Secretary**

Encl. as above



# Ganesh Infracore Ltd.

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## Annexure – A

### **Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that M/s Piyush Kothari & Associates, Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial year ended 31<sup>st</sup> March, 2026.

### **For Ganesh Infracore Limited**

**Vibhoar Agrawal**  
**Chairman, MD and CEO**  
**DIN: 02331469**



# Ganesh Infracore Ltd.

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CIN: L46620WB2024PLC268366

## Annexure – B

### LIST OF KEY MANAGERIAL PERSONNELS(KMP) FOR MAKING MATERIAL DISCLOSURE

Designation	Contact details
Managing Director	Godrej Genesis, Unit No. 906, 9 <sup>th</sup> Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, Kolkata – 700091, Ph. No. (033) 46041066, Email id - <a href="mailto:yibhoar@ganeshinfra.com">yibhoar@ganeshinfra.com</a>
Chief Financial Officer	Godrej Genesis, Unit No. 906, 9 <sup>th</sup> Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, Kolkata – 700091, Ph. No. (033) 46041066, Email id - <a href="mailto:cfo@ganeshinfra.com">cfo@ganeshinfra.com</a>
Company Secretary & Compliance Officer	Godrej Genesis, Unit No. 906, 9 <sup>th</sup> Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, Kolkata – 700091, Ph. No. (033) 46041066, Email id - <a href="mailto:cs@ganeshinfra.com">cs@ganeshinfra.com</a>



# Ganesh Infracore Ltd.

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CIN: L46620WB2024PLC268366

## Annexure – C

<b>Particulars</b>	<b>Details pertaining to Internal Auditor</b>	<b>Details pertaining to Cost Auditor</b>
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s Agrawal Manish & Co.	Re-appointment of M/s Umesh Kumar Pandey & Associates
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re- appointment	Appointed by Board of Directors on 16 <sup>th</sup> May 2026 for the Financial Year 2026 – 27	Appointed by Board of Directors on 16 <sup>th</sup> May 2026 for the Financial Year 2026 – 27
Brief Profile (in case of appointment)	N.A.	N.A.
Disclosure of relationships No between directors (in case of appointment of a director)	N.A.	N.A.

**Independent Auditors' Report on Standalone Audited financial results for the Quarter, Half year and Year ended March 31, 2026 of the Ganesh Infraworld Limited, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of  
GANESH INFRAWORLD LIMITED

**Report on the Audit of the Standalone Financial Results**

**Opinion**

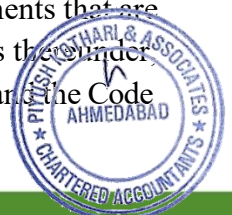
We have audited the accompanying Statement of standalone financial results of **Ganesh Infraworld Limited** (Formerly known as Ganesh Infraworld Private Limited and Ganesh International) (hereinafter referred to as the 'Company') for the Quarter, Half year and Year ended March 31, 2026 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statements:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the Quarter, Half year and Year ended March 31, 2026.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and





of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statement.

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and preparation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

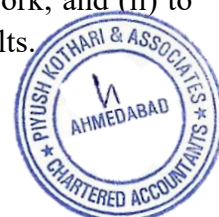
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- a) Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Management and Board of Directors.
- d) Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the Standalone Annual Financial Results of the Company to express an opinion on the Standalone Annual Financial Results.

Materiality is the magnitude of misstatements in the Standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider qualitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone annual financial results.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

1. The Statement includes the results for the half year ended March 31, 2026 and the corresponding half year ended in the previous year as reported in the Statement, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the half year ended of the current financial year and previous financial year respectively, which were subjected to a limited review by us, as required under the Listing Regulations.
2. The Standalone Annual Financial Results also include the results for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in the Statement, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subjected to a limited review by us, as required under the Listing Regulations.

For **PIYUSH KOTHARI & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN: 140711W



**Piyush Kothari**  
Partner  
M.No.: 158407  
UDIN: 26158407YOMRYW6672

**Date:** May 16, 2026  
**Place:** Kolkata

**GANESH INFRAWORLD LIMITED**

(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091



**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER, HALF YEAR AND YEAR ENDED MARCH 31, 2026**

(Rs. In Lakhs except for EPS)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended			For the Year Ended	
		31-Mar-26 (Audited) <i>[Refer Note 3]</i>	31-Dec-25 (Unaudited) <i>[Refer Note 3]</i>	31-Mar-25 (Audited) <i>[Refer Note 3]</i>	31-Mar-26 (Audited) <i>[Refer Note 4]</i>	30-Sep-25 (Unaudited)	31-Mar-25 (Audited) <i>[Refer Note 4]</i>	31-Mar-26 (Audited)	31-Mar-25 (Audited)
I	<b>INCOME</b>								
II	Revenue from Operations	22,590.62	21,532.86	15,863.75	44,123.48	39,063.24	30,783.23	83,186.72	53,822.18
III	Other Income	170.87	100.86	224.01	271.73	133.42	246.42	405.15	428.47
	<b>Total Income</b>	<b>22,761.49</b>	<b>21,633.72</b>	<b>16,087.76</b>	<b>44,395.21</b>	<b>39,196.66</b>	<b>31,029.65</b>	<b>83,591.87</b>	<b>54,250.65</b>
IV	<b>EXPENSES</b>								
	Construction & Other Direct Expense	19,107.25	18,177.91	14,082.11	37,285.16	33,554.38	27,237.93	70,839.54	47,555.37
	Employee Benefit Expenses	153.24	151.65	127.63	304.89	263.35	204.41	568.24	335.61
	Finance Costs	399.43	334.42	62.38	733.85	225.61	128.23	959.46	191.38
	Depreciation and Amortization Expenses	101.39	101.18	42.99	202.57	170.39	75.79	372.96	141.02
	Other Expenses	430.77	280.09	213.70	710.86	608.99	307.82	1,319.85	689.94
	<b>Total Expenses</b>	<b>20,192.08</b>	<b>19,045.25</b>	<b>14,528.81</b>	<b>39,237.33</b>	<b>34,822.72</b>	<b>27,954.18</b>	<b>74,060.05</b>	<b>48,913.32</b>
V	<b>Profit before exceptional and extraordinary items and tax</b>	<b>2,569.41</b>	<b>2,588.47</b>	<b>1,558.95</b>	<b>5,157.88</b>	<b>4,373.94</b>	<b>3,075.47</b>	<b>9,531.82</b>	<b>5,337.33</b>
VI	Exceptional and Extra-ordinary items	-	-	-	-	-	-	-	-
VII	<b>Profit before tax</b>	<b>2,569.41</b>	<b>2,588.47</b>	<b>1,558.95</b>	<b>5,157.88</b>	<b>4,373.94</b>	<b>3,075.47</b>	<b>9,531.82</b>	<b>5,337.33</b>
VIII	<b>Tax Expense</b>								
	a. Current Tax	555.90	654.85	373.19	1,210.75	1,101.25	751.48	2,312.00	1,299.24
	b. Deferred Tax	108.33	(3.38)	24.06	104.95	(0.42)	28.50	104.53	33.05
	c. Tax related to Previous years	-	32.53	-	32.53	-	-	32.53	-
		<b>664.23</b>	<b>684.00</b>	<b>397.25</b>	<b>1,348.23</b>	<b>1,100.83</b>	<b>779.98</b>	<b>2,449.06</b>	<b>1,332.29</b>
IX	<b>Profit / (Loss) After Tax</b>	<b>1,905.18</b>	<b>1,904.47</b>	<b>1,161.70</b>	<b>3,809.66</b>	<b>3,273.11</b>	<b>2,295.49</b>	<b>7,082.76</b>	<b>4,005.04</b>
X	<b>Details of equity share capital:</b>								
	Paid up Equity share capital as on reporting date	2,136.07	2,136.07	2,136.07	2,136.07	2,136.07	2,136.07	2,136.07	2,136.07
	Weighted Average Number of Equity Share	4,27,21,397	4,27,21,397	3,45,52,073	4,27,21,397	4,27,21,397	3,45,52,073	4,27,21,397	3,45,52,073
	Face value of equity share capital (Per Share)	5	5	5	5	5	5	5	5
XI	<b>Earnings per equity share:</b>								
	<i>(Not Annualised for the quarter &amp; Half Year ended)</i>								
	a. Basic (in ₹)	4.46	4.46	3.36	8.92	7.66	6.64	16.58	11.59
	b. Diluted (in ₹)	4.46	4.46	3.36	8.92	7.66	6.64	16.58	11.59

The Notes are an Integral part of the Standalone financial results.

For and on behalf of the Board of Directors  
GANESH INFRAWORLD LIMITED

Place: Kolkata  
Date: May 16, 2026

**VIBHOAR AGRAWAL**  
Chairman, MD and CEO  
DIN: 02331469

☎ 033-46041066

🌐 [www.ganeshinfra.com](http://www.ganeshinfra.com)

✉ [cs@ganeshinfra.com](mailto:cs@ganeshinfra.com)

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Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

**STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2026**

(Rs. In lakhs)

Particulars		As at March 31, 2026	As at March 31, 2025
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>Shareholders' Funds</b>		
	a. Share Capital	2,136.07	2,136.07
	b. Reserves and Surplus	22,857.03	15,817.00
	<b>Total Equity</b>	<b>24,993.10</b>	<b>17,953.07</b>
2	<b>Non-Current Liabilities</b>		
	a. Long Term Borrowings	331.79	296.30
	b. Deferred Tax Liability	169.04	64.51
	c. Long Term Provisions	16.41	7.52
	<b>Total Non-Current Liabilities</b>	<b>517.24</b>	<b>368.33</b>
3	<b>Current Liabilities</b>		
	a. Short Term Borrowings	13,055.56	3,489.14
	b. Trade Payable		
	(i) Due to Micro and Small Enterprises	-	-
	(ii) Due to Others	5,749.72	4,081.72
	c. Other current liabilities	9,441.01	506.10
	d. Short-term Provisions	497.32	86.80
	<b>Total Current Liabilities</b>	<b>28,743.61</b>	<b>8,163.76</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>54,253.95</b>	<b>26,485.16</b>
<b>II</b>	<b><u>ASSETS</u></b>		
1	<b>Non-current assets</b>		
	a. Property, Plant & Equipments And Intangible Assets		
	(i) Property, Plant and Equipment	7,780.56	1,965.92
	(ii) Intangible Assets	-	-
	b. Non-Current Investments	9,884.64	-
	c. Other Non Current Assets	1,896.85	591.09
	<b>Total Non-Current Assets</b>	<b>19,562.05</b>	<b>2,557.01</b>
2	<b>Current Assets</b>		
	a. Current Investments	3,743.77	3,603.14
	b. Inventories	8,478.92	3,993.04
	c. Trade Receivables	18,186.47	11,692.06
	d. Cash and Bank Balances	845.85	1,017.13
	e. Short Term Loans & Advances	2,351.65	2,707.44
	f. Other Current Assets	1,085.24	915.34
	<b>Total Current Assets</b>	<b>34,691.90</b>	<b>23,928.14</b>
	<b>TOTAL ASSETS</b>	<b>54,253.95</b>	<b>26,485.15</b>

The Notes are an Integral part of the Standalone financial results.

For and on behalf of the Board of Directors  
GANESH INFRAWORLD LIMITED

Place: Kolkata  
Date: May 16, 2026

VIBHOAR AGRAWAL  
Chairman, MD and CEO  
DIN: 02331469

☎ 033-46041066

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**STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026**

(Rs. In lakhs)

Particulars		For the year ended March 31, 2026	For the year ended March 31, 2025
<b>(A) Cash Flow from Operating Activities</b>			
<u>Net profit as per The Statement of Profit &amp; Loss before Tax</u>		9,531.82	5,337.33
<u>Adjustment for:-</u>			
Interest Income		(403.35)	(267.96)
Interest Paid		959.46	191.38
Depreciation and Amortization Expenses		372.96	141.02
Profit on sale of investments		-	(160.42)
Provision for Gratuity		9.43	4.74
<b>Operating Profit Before Working Capital Changes</b>		<b>10,470.32</b>	<b>5,246.10</b>
<u>Adjustment for Current Assets &amp; Liabilities</u>			
(Increase)/Decrease in Trade Receivable		(11,662.41)	(7,839.55)
(Increase)/Decrease in Inventories		(4,485.88)	(3,048.38)
(Increase)/Decrease in Short Term Loans & Advances		355.79	(2,130.45)
(Increase)/Decrease in Other Current Assets		(169.90)	(447.20)
Increase/(Decrease) in Trade Payable		1,668.00	1,878.65
Increase/(Decrease) in Other Current Liabilities		2,955.25	35.96
(Increase)/Decrease in Other Non-Current Assets		(1,305.76)	(365.34)
Increase/(Decrease) in Short term Provison		409.99	(44.35)
<b>Cash generated from/(used in) operations</b>		<b>(1,764.61)</b>	<b>(6,714.57)</b>
Income tax expense		(2,344.55)	(1,299.72)
<b>Cash Generated from (utilized in) Operating Activities</b>	<b>( A )</b>	<b>(4,109.15)</b>	<b>(8,014.29)</b>
<b>(B) Cash Flow from Investment Activities</b>			
Interest Income		403.35	267.96
Purchase of Fixed Assets		(207.93)	(1,179.72)
Investment in Subsidiary / JV		(4,716.64)	-
Investment in Fixed Deposits		(4,469.71)	(3,603.14)
Proceeds from Redemption of Fixed Deposits		4,329.08	-
Proceeds from sale of investment in Listed Equities		-	8,077.29
Purchase of investment in Listed Equities		-	(6,038.37)
<b>Cash Generated from (utilised in) Investing Activities</b>	<b>( B )</b>	<b>(4,661.85)</b>	<b>(2,475.99)</b>
<b>(C) Cash Flow from Financing Activities</b>			
Proceeds from Short term borrowings (Net)		9,566.42	416.72
Proceeds from Long term borrowings (Net)		35.49	296.30
Proceeds from Issue of Shares		-	10,424.88
Dividend paid / proposed		(42.72)	-
Interest & other finance expenses paid		(959.46)	(191.38)
<b>Cash Generated from (utilised in) Financing Activities</b>	<b>( C )</b>	<b>8,599.73</b>	<b>10,946.52</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>(171.28)</b>	<b>456.24</b>
<b>Opening Cash &amp; Cash Equivalents</b>		<b>1,017.13</b>	<b>560.88</b>
<b>Closing Cash &amp; Cash Equivalents</b>		<b>845.85</b>	<b>1,017.13</b>
<b>Non-cash Investing &amp; Financing Activities:</b>			
- Fixed assets acquired on credit		5,979.67	-
- Investment in subsidiary through conversion of debtors		5,168.00	-

**Explanation:**

1. Components of Cash and Cash equivalents:

	As at March 31, 2026	As at March 31, 2025
<b>Balance with Banks</b>		
- In Current Account	843.37	1,016.54
- Other Bank Balance	-	-
<b>Cash in hand</b>	2.47	0.59
<b>Total Cash and Cash equivalents</b>	<b>845.85</b>	<b>1,017.13</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method".

**The Notes are an Integral part of the Standalone financial results.**

For and on behalf of the Board of Directors  
**GANESH INFRAWORLD LIMITED**

Place: Kolkata  
Date: May 16, 2026

VIBHOAR AGRAWAL  
Chairman, MD and CEO  
DIN: 02331469

☎ 033-46041066

🌐 www.ganeshinfra.com

✉ cs@ganeshinfra.com

## GANESH INFRAWORLD LIMITED

(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091



**Additional Information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended)  
for the Quarter, Half Year And Year Ended March 31, 2026**

Sr. No.	Particulars	Numerator	Denominator	Standalone							
				For the Quarter ended			For the Half-Year Ended			For the Year Ended	
				31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	30-Sep-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1	Current Ratio	Current Assets	Current Liabilities	1.21	2.04	2.93	1.21	2.23	2.93	1.21	2.93
2	Debt-Equity ratio	Total Debt	Shareholder's Equity	0.53	0.49	0.21	0.53	0.35	0.21	0.53	0.21
3	Debt Service Coverage Ratio	Profit before interest, tax and exceptional items	Finance cost + Principal repayments	5.76	6.64	15.74	6.16	14.01	15.19	8.66	15.83
4	Return on Equity Ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	35.5%	37.1%	43.3%	35.4%	33.4%	37.5%	33.0%	37.3%
5	Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	14.49	15.22	25.70	14.15	14.86	24.94	13.34	21.80
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	6.05	5.19	8.16	5.91	5.11	7.92	5.57	6.92
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	15.55	12.83	17.93	15.17	12.53	17.34	14.41	15.13
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	8.31	4.73	6.98	8.11	4.52	6.78	7.65	5.92
9	Net Profit Ratio	Net Profit after tax	Revenue from Operations	8.4%	8.8%	7.3%	8.6%	8.4%	7.5%	8.5%	7.4%
10	Return on Capital Employed	Earning before interest and taxes	Capital Employed (Equity + Debt)	39.5%	41.6%	45.8%	39.2%	36.5%	45.3%	34.9%	39.1%
11	Debtors Days (in Day)			72	90	66	75	88	69	80	79
12	Creditors Days (in Day)			27	36	26	28	36	27	30	31
13	Inventory Days (in Day)			34	31	23	35	30	24	37	27
14	Working Capital Days (in Day)			79	85	63	82	82	66	87	75

Note: The financial ratios have been annualised, wherever necessary, to facilitate comparability.

The Notes are an Integral part of the Standalone financial results.

For and on behalf of the Board of Directors  
GANESH INFRAWORLD LIMITED

Place: Kolkata  
Date: May 16, 2026

VIBHOAR AGRAWAL  
Chairman, MD and CEO  
DIN: 02331469

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**GANESH INFRAWORLD LIMITED**  
**(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)**  
**CIN - L46620WB2024PLC268366**



*Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091*

**Notes on Standalone Financial Results:**

- 1 The above standalone audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of **Ganesh Infraworld Limited (the "Company")** at their meetings held on **16th May 2026**. The Standalone Financial results for the quarter, half year and Year ended March 31, 2026 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The standalone audited financial result for the quarter, half year and year ended March 31, 2026 have been prepared in accordance with the requirement of Accounting Standard (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.  
As per MCA notification dated 16th February 2015 companies whose share listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the compulsory requirement of adoption of IND-AS. Hence, as the Company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.
- 3 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and unaudited figures for the nine months ended December 31, 2025.  
The figures for the quarter ended December 31, 2025 are the balancing figures between unaudited figures for the Nine months ended December 31, 2025 and unaudited figures for the half year ended September 30, 2025.  
The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures for the year ended March 31, 2025 and unaudited figures for the nine months ended December 31, 2024.
- 4 The figures for the half year ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and unaudited figures for the half year ended September 30, 2025.  
The figures for the half year ended March 31, 2025 are the balancing figures between audited figures for the year ended March 31, 2025 and unaudited figures for the half year ended September 30, 2024.
- 5 Segment information as per Accounting Standard (AS) 17 "Segment Reporting" has been presented in the consolidated financial result. Accordingly, no separate segmental disclosures have been made in the standalone financial result.
- 6 The Company has fully utilised the proceeds from its Initial Public Offering (IPO), in accordance with the objects stated in the Prospectus.
- 7 The Board of Directors has recommended a dividend of 2% i.e., ₹0.10 per equity share of face value ₹5 each for the financial year ended March 31, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting. The total outflow on account of dividend would be approximately ₹42.72 lakhs.
- 8 The results for the quarter, half year and Year ended March 31, 2026 will be available on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.ganeshinfra.com](http://www.ganeshinfra.com)).
- 9 Comparative figures have been regrouped/ recasted/ rearranged wherever deemed necessary to conform to current period classification and negative figures have been shown in brackets.

**The Notes are an Integral part of the Standalone financial results.**

**For and on behalf of the Board of Directors**  
**GANESH INFRAWORLD LIMITED**

**Place: Kolkata**  
**Date: May 16, 2026**

**VIBHOAR AGRAWAL**  
**Chairman, MD and CEO**  
**DIN: 02331469**

033-46041066

[www.ganeshinfra.com](http://www.ganeshinfra.com)

[cs@ganeshinfra.com](mailto:cs@ganeshinfra.com)



**Independent Auditors' Report on Audited Consolidated financial results for the Quarter, Half year and Year ended March 31, 2026 of the Ganesh Infraworld Limited, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of  
GANESH INFRAWORLD LIMITED

**Report on the Audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of consolidated financial results of **Ganesh Infraworld Limited** (Formerly known as Ganesh Infraworld Private Limited and Ganesh International) (hereinafter referred to as the 'Company') for the **Quarter, Half year and Year ended March 31, 2026** ('the statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statement/ financial results/ financial information of the subsidiaries companies, the aforesaid statement:

- (i) Includes the annual financial results of the following entities:
1. Ganesh Netsoft JV networks (Subsidiary)
  2. Trivanta Resources Private Limited (Subsidiary)
  3. Kandoi Transport Limited (Consolidation based on control)
- (ii) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the Quarter, Half year and Year ended March 31, 2026.





## Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “*Auditor’s Responsibilities for the Audit of the Consolidated Financial Results*” section of our report. We are independent of the Company in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India (‘ICAI’) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual consolidated financial results.

## Management’s Responsibilities for the Consolidated Financial Results

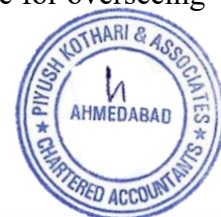
These consolidated financial results for the Quarter, Half year and Year ended March 31, 2026 (‘the statement’) have been prepared on the basis of the interim and annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and preparation of the annual consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated Financial Results, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the Parent Company’s financial reporting process.





### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.





f. Obtain sufficient appropriate audit evidence regarding the financial statements/ financial results/ financial information of the entities within the group and subsidiary companies to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by the other auditors, such other auditors remain are responsible for the direction, supervision and performance of the audits carried out by them. Our responsibility in this regard is further described in paragraph (1) of the “other matters” section of our report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

1. The figures for the quarter ended March 31, 2026 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published figures for the quarter ended December 31, 2025 of the financial year. The comparative consolidated financial information for the quarter ended December 31, 2025 were subjected to limited review by us.
2. Our opinion on the Statement is not modified in respect of the other matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/ financial results/ financial information certified by the Management of the Holding Company.





3. The consolidated annual financial results dealt with by this report have been prepared for the express purpose of filling with stock exchange. We did not audit the subsidiary companies included in the consolidated results, whose financial statement includes Total assets of Rs. 61,075.95 Lakhs and Total Revenues of Rs. 367.84 Lakhs for the year ended March 31, 2026. The figures of subsidiaries companies included in consolidated financial statements are based on audited financials furnished by management.

For **PIYUSH KOTHARI & ASSOCIATES**  
CHARTERED ACCOUNTANTS

FRN: 140711W



**Piyush Kothari**

Partner

M.No.: 158407

UDIN: 26158407WGTXLQ5400

**Date:** May 16, 2026

**Place:** Kolkata

# GANESH INFRAWORLD LIMITED

(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091



## CONSOLIDATED AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER, HALF YEAR AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended			For the Year Ended	
		31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	30-Sep-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
<b>1</b>	<b>Segment Revenue</b>								
(a)	Civil and Electrical Infrastructure	10,933.11	10,367.46	9,141.40	21,300.57	21,730.46	16,961.40	43,031.03	29,611.40
(b)	Civic Utilities	1,598.97	993.33	1,707.21	2,592.30	1,206.92	7,261.69	3,799.22	14,332.00
(c)	Water Infrastructure	4,161.94	5,631.77	5,015.14	9,793.71	12,604.46	6,560.14	22,398.17	9,878.78
(d)	Mining Operations	6,202.35	4,540.30	-	10,742.65	3,521.40	-	14,264.05	-
(e)	Transportation	62.09	-	-	62.09	-	-	62.09	-
	<b>Total</b>	<b>22,958.46</b>	<b>21,532.86</b>	<b>15,863.75</b>	<b>44,491.32</b>	<b>39,063.24</b>	<b>30,783.23</b>	<b>83,554.56</b>	<b>53,822.18</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-
	<b>Income from Operations</b>	<b>22,958.46</b>	<b>21,532.86</b>	<b>15,863.75</b>	<b>44,491.32</b>	<b>39,063.24</b>	<b>30,783.23</b>	<b>83,554.56</b>	<b>53,822.18</b>
<b>2</b>	<b>Segment Results</b>								
	<b>Profit / (Loss) before Finance Costs, Depreciation and Tax (EBITDA):</b>								
(a)	Civil and Electrical Infrastructure	1,170.50	1,160.11	845.28	2,330.61	2,299.91	1,679.66	4,630.52	2,894.86
(b)	Civic Utilities	210.64	137.82	160.48	348.46	164.03	799.24	512.47	1,545.17
(c)	Water Infrastructure	630.53	898.27	526.59	1,528.80	1,826.89	721.26	3,355.68	1,090.92
(d)	Mining Operations	1,116.42	821.79	-	1,938.21	510.60	-	2,448.82	-
(e)	Transportation	6.21	-	-	6.21	-	-	6.21	-
	<b>Total</b>	<b>3,134.30</b>	<b>3,017.99</b>	<b>1,532.35</b>	<b>6,152.29</b>	<b>4,801.43</b>	<b>3,200.16</b>	<b>10,953.70</b>	<b>5,530.95</b>
	<b>Profit / (Loss) before Finance Costs and Tax (EBIT):</b>								
(a)	Civil and Electrical Infrastructure	1,096.61	1,114.78	831.87	2,211.39	2,208.23	1,652.96	4,419.60	2,829.57
(b)	Civic Utilities	209.47	132.08	155.98	341.55	155.93	776.69	497.48	1,509.55
(c)	Water Infrastructure	624.71	874.05	501.51	1,498.76	1,755.89	694.72	3,254.65	1,050.81
(d)	Mining Operations	1,086.03	795.91	-	1,881.94	510.97	-	2,392.92	-
(e)	Transportation	5.92	-	-	5.92	-	-	5.92	-
	<b>Total</b>	<b>3,022.74</b>	<b>2,916.82</b>	<b>1,489.36</b>	<b>5,939.56</b>	<b>4,631.02</b>	<b>3,124.37</b>	<b>10,570.57</b>	<b>5,389.93</b>
	Less:								
	Finance Costs	410.30	334.45	62.38	744.75	231.43	128.23	976.18	191.38
	Other unallocable expenditure net of unallocable income	5.32	(5.76)	(131.97)	(0.44)	31.47	(79.33)	31.03	(138.78)
	<b>Profit / (Loss) before tax</b>	<b>2,607.12</b>	<b>2,588.13</b>	<b>1,558.95</b>	<b>5,195.25</b>	<b>4,368.12</b>	<b>3,075.47</b>	<b>9,563.36</b>	<b>5,337.33</b>
<b>3</b>	<b>Segment Assets</b>								
(a)	Civil and Electrical Infrastructure	22,829.51	20,531.48	11,849.43	22,829.51	18,257.26	11,849.43	22,829.51	11,849.43
(b)	Civic Utilities	3,893.77	1,456.57	6,022.28	3,893.77	1,153.46	6,022.28	3,893.77	6,022.28
(c)	Water Infrastructure	14,314.37	10,702.95	3,993.18	14,314.37	9,050.85	3,993.18	14,314.37	3,993.18
(d)	Mining Operations	39,095.91	4,036.18	-	39,095.91	3,369.44	-	39,095.91	-
(e)	Transportation	28,125.98	-	-	28,125.98	-	-	28,125.98	-
	<b>Total Segment Asset</b>	<b>1,08,259.53</b>	<b>36,727.18</b>	<b>21,864.89</b>	<b>1,08,259.53</b>	<b>31,831.01</b>	<b>21,864.89</b>	<b>1,08,259.53</b>	<b>21,864.89</b>
(f)	Add: Unallocable corporate assets	7,070.36	6,659.12	4,620.27	7,070.36	5,071.35	4,620.27	7,070.36	4,620.27
	<b>Total Assets</b>	<b>1,15,329.90</b>	<b>43,386.30</b>	<b>26,485.16</b>	<b>1,15,329.90</b>	<b>36,902.36</b>	<b>26,485.16</b>	<b>1,15,329.90</b>	<b>26,485.16</b>
<b>4</b>	<b>Segment Liabilities</b>								
(a)	Civil and Electrical Infrastructure	9,404.69	4,454.53	2,584.09	9,404.69	4,223.80	2,584.09	9,404.69	2,584.09
(b)	Civic Utilities	1,006.92	277.12	1,221.66	1,006.92	252.92	1,221.66	1,006.92	1,221.66
(c)	Water Infrastructure	4,936.28	2,512.63	782.07	4,936.28	1,782.56	782.07	4,936.28	782.07
(d)	Mining Operations	5,744.61	938.66	-	5,744.61	1,279.60	-	5,744.61	-
(e)	Transportation	1,052.31	-	-	1,052.31	-	-	1,052.31	-
	<b>Total Segment Liabilities</b>	<b>22,144.81</b>	<b>8,182.94</b>	<b>4,587.82</b>	<b>22,144.81</b>	<b>7,538.88</b>	<b>4,587.82</b>	<b>22,144.81</b>	<b>4,587.82</b>
(f)	Add: Unallocable corporate Liabilities	52,646.24	12,077.41	3,944.27	52,646.24	8,142.72	3,944.27	52,646.24	3,944.27
	<b>Total Liabilities</b>	<b>74,791.05</b>	<b>20,260.35</b>	<b>8,532.09</b>	<b>74,791.05</b>	<b>15,681.60</b>	<b>8,532.09</b>	<b>74,791.05</b>	<b>8,532.09</b>

**Notes:**

- i) The Company has identified reportable segments in accordance with Accounting Standard (AS) 17 – “Segment Reporting.” The segmentation is based on the nature of operations, and the internal management reporting system used for performance evaluation and resource allocation. The reportable segments of the company are as follows: 1) Civil and Electrical Infrastructure 2) Civic Utilities 3) Water Infrastructure 4) Mining Operations and 5) Transportation.
- ii) Segment revenue comprises income directly attributable to the respective segments. Segment results represent profit before interest and tax. Unallocable income primarily includes interest and other non-segmental income, while unallocable expenditure represents corporate and head office expenses not specifically identifiable with any segment. Unallocable assets and liabilities mainly comprise investments, cash and bank balances, deferred tax assets and liabilities, borrowings, provisions, and other common items that are not directly attributable to specific segments.
- iii) Segment information as per Accounting Standard (AS) 17 “Segment Reporting” has been presented in the consolidated financial result. Accordingly, no separate segmental disclosures have been made in the standalone financial result.

The Notes are an Integral part of the Consolidated financial results.

For and on behalf of the Board of Directors  
GANESH INFRAWORLD LIMITED

Place: Kolkata  
Date: May 16, 2026

VIBHOAR AGRAWAL  
Chairman, MD and CEO  
DIN: 02331469  
✉ cs@ganeshinfra.com

☎ 033-46041066

🌐 www.ganeshinfra.com

**GANESH INFRAWORLD LIMITED**

(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091



**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER, HALF YEAR AND YEAR ENDED MARCH 31, 2026**

(Rs. In Lakhs except for EPS)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended			For the Year Ended	
		31-Mar-26 (Audited) <i>[Refer Note 3]</i>	31-Dec-25 (Unaudited) <i>[Refer Note 3]</i>	31-Mar-25 (Audited) <i>[Refer Note 3]</i>	31-Mar-26 (Audited) <i>[Refer Note 4]</i>	30-Sep-25 (Unaudited)	31-Mar-25 (Audited) <i>[Refer Note 4]</i>	31-Mar-26 (Audited)	31-Mar-25 (Audited)
I	<b>INCOME</b>								
II	Revenue from Operations	22,958.46	21,532.86	15,863.75	44,491.32	39,063.24	30,783.23	83,554.56	53,822.18
III	Other Income	170.29	100.86	224.01	271.15	133.42	246.42	404.57	428.47
	<b>Total Income</b>	<b>23,128.75</b>	<b>21,633.72</b>	<b>16,087.76</b>	<b>44,762.47</b>	<b>39,196.66</b>	<b>31,029.65</b>	<b>83,959.13</b>	<b>54,250.65</b>
IV	<b>EXPENSES</b>								
	Construction & Other Direct Expense	19,376.06	18,177.91	14,082.11	37,553.97	33,554.38	27,237.93	71,108.35	47,555.37
	Employee Benefit Expenses	160.78	151.65	127.63	312.43	263.35	204.41	575.78	335.61
	Finance Costs	410.30	334.45	62.38	744.75	231.43	128.23	976.18	191.38
	Depreciation and Amortization Expenses	111.57	101.18	42.99	212.75	170.39	75.79	383.14	141.02
	Other Expenses	462.92	280.41	213.70	743.33	608.99	307.82	1,352.32	689.94
	<b>Total Expenses</b>	<b>20,521.63</b>	<b>19,045.60</b>	<b>14,528.81</b>	<b>39,567.23</b>	<b>34,828.54</b>	<b>27,954.18</b>	<b>74,395.77</b>	<b>48,913.32</b>
V	<b>Profit before exceptional and extraordinary items and tax</b>	<b>2,607.12</b>	<b>2,588.12</b>	<b>1,558.95</b>	<b>5,195.24</b>	<b>4,368.12</b>	<b>3,075.47</b>	<b>9,563.36</b>	<b>5,337.33</b>
VI	Exceptional and Extra-ordinary items	-	-	-	-	-	-	-	-
VII	<b>Profit before tax &amp; Share of Profit/(Loss) on Associate</b>	<b>2,607.12</b>	<b>2,588.12</b>	<b>1,558.95</b>	<b>5,195.24</b>	<b>4,368.12</b>	<b>3,075.47</b>	<b>9,563.36</b>	<b>5,337.33</b>
VIII	<b>Tax Expense</b>								
	a. Current Tax	563.26	654.85	373.19	1,218.11	1,101.25	751.48	2,319.36	1,299.24
	b. Deferred Tax	105.79	(3.38)	24.06	102.41	(0.42)	28.50	101.99	33.05
	c. Tax related to Previous years	-	32.53	-	32.53	-	-	32.53	-
		<b>669.05</b>	<b>684.00</b>	<b>397.25</b>	<b>1,353.05</b>	<b>1,100.83</b>	<b>779.98</b>	<b>2,453.88</b>	<b>1,332.29</b>
IX	<b>Profit / (Loss) After Tax &amp; before Share of Profit/(Loss) on Associate</b>	<b>1,938.07</b>	<b>1,904.12</b>	<b>1,161.70</b>	<b>3,842.19</b>	<b>3,267.29</b>	<b>2,295.49</b>	<b>7,109.48</b>	<b>4,005.04</b>
X	<b>Share of Profit/(Loss) on Associate (Net of Tax)</b>	<b>507.79</b>	<b>-</b>	<b>-</b>	<b>507.79</b>	<b>-</b>	<b>-</b>	<b>507.79</b>	<b>-</b>
XI	<b>Net Profit / (Loss) after Tax &amp; Share of Profit/(Loss) on Associate</b>	<b>2,445.86</b>	<b>1,904.12</b>	<b>1,161.70</b>	<b>4,349.98</b>	<b>3,267.29</b>	<b>2,295.49</b>	<b>7,617.27</b>	<b>4,005.04</b>
XII	<b>Details of equity share capital:</b>								
	Paid up Equity share capital as on reporting date	2,136.07	2,136.07	2,136.07	2,136.07	2,136.07	2,136.07	2,136.07	2,136.07
	Weighted Average Number of Equity Share	4,27,21,397	4,27,21,397	3,45,52,073	4,27,21,397	4,27,21,397	3,45,52,073	4,27,21,397	3,45,52,073
	Face value of equity share capital (Per Share)	5	5	5	5	5	5	5	5
XIII	<b>Earnings per equity share:</b> <i>(Not Annualised for the quarter &amp; Half Year ended)</i>								
	a. Basic (in ₹)	5.73	4.46	3.36	10.18	7.65	6.64	17.83	11.59
	b. Diluted (in ₹)	5.73	4.46	3.36	10.18	7.65	6.64	17.83	11.59

The Notes are an Integral part of the Consolidated financial results.

For and on behalf of the Board of Directors  
**GANESH INFRAWORLD LIMITED**

Place: Kolkata  
Date: May 16, 2026

**VIBHOAR AGRAWAL**  
*Chairman, MD and CEO*  
**DIN: 02331469**

☎ 033-46041066

🌐 www.ganeshinfra.com

✉ cs@ganeshinfra.com

**GANESH INFRAWORLD LIMITED**  
(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)  
CIN - L46620WB2024PLC268366



Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

**CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31, 2026**

(Rs. In lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>Shareholders' Funds</b>		
	a. Share Capital	2,136.07	2,136.07
	b. Reserves and Surplus	23,360.35	15,817.00
	c. Non - Controlling Interest	15,042.43	-
	<b>Total Equity</b>	<b>40,538.85</b>	<b>17,953.07</b>
2	<b>Non-Current Liabilities</b>		
	a. Long Term Borrowings	14,608.43	296.30
	b. Deferred Tax Liability	2,497.88	64.51
	c. Long Term Provisions	145.26	7.52
	<b>Total Non-Current Liabilities</b>	<b>17,251.57</b>	<b>368.33</b>
3	<b>Current Liabilities</b>		
	a. Short Term Borrowings	34,832.57	3,489.14
	b. Trade Payable		
	(i) Due to Micro and Small Enterprises	-	-
	(ii) Due to Others	10,519.87	4,081.72
	c. Other current liabilities	11,624.94	506.10
	d. Short-term Provisions	562.10	86.80
	<b>Total Current Liabilities</b>	<b>57,539.48</b>	<b>8,163.76</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,15,329.90</b>	<b>26,485.16</b>
<b>II</b>	<b><u>ASSETS</u></b>		
1	<b>Non-current assets</b>		
	a. Property, Plant & Equipments And Intangible Assets		
	(i) Property, Plant and Equipment	31,143.23	1,965.92
	(ii) Intangible Assets	0.86	-
	(iii) Capital Work In Process	844.53	-
	b. Goodwill	734.75	-
	c. Non-Current Investments	93.53	-
	d. Other Non Current Assets	3,054.70	591.09
	<b>Total Non-Current Assets</b>	<b>35,871.61</b>	<b>2,557.01</b>
2	<b>Current Assets</b>		
	a. Current Investments	5,071.49	3,603.14
	b. Inventories	11,196.88	3,993.04
	c. Trade Receivables	33,747.88	11,692.06
	d. Cash and Bank Balances	1,169.73	1,017.13
	e. Short Term Loans & Advances	20,901.80	2,707.44
	f. Other Current Assets	7,370.51	915.34
	<b>Total Current Assets</b>	<b>79,458.29</b>	<b>23,928.14</b>
	<b>TOTAL ASSETS</b>	<b>1,15,329.90</b>	<b>26,485.15</b>

The Notes are an Integral part of the Consolidated financial results.

For and on behalf of the Board of Directors  
**GANESH INFRAWORLD LIMITED**

Place: Kolkata  
Date: May 16, 2026

**VIBHOAR AGRAWAL**  
Chairman, MD and CEO  
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CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091



**CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026**

(Rs. In lakhs)

Particulars		For the year ended March 31, 2026	For the year ended March 31, 2025
<b>(A)</b>	<b>Cash Flow from Operating Activities</b>		
	<i>Net profit as per The Statement of Profit &amp; Loss before Tax</i>	9,563.36	5,337.33
	<i>Adjustment for:-</i>		
	Interest Income	(402.77)	(267.96)
	Interest Paid	976.18	191.38
	Depreciation	383.14	141.02
	Profit on sale of investments	-	(160.42)
	Provision for Gratuity	9.43	4.74
	<b>Operating Profit Before Working Capital Changes</b>	<b>10,529.34</b>	<b>5,246.09</b>
	<i>Adjustment for Current Assets &amp; Liabilities</i>		
	(Increase)/Decrease in Trade Receivable	(12,029.99)	(7,839.55)
	(Increase)/Decrease in Inventories	(4,485.88)	(3,048.38)
	(Increase)/Decrease in Short Term Loans & Advances	355.79	(2,130.45)
	(Increase)/Decrease in Other Current Assets	(169.90)	(447.20)
	Increase/(Decrease) in Trade Payable	1,965.62	1,878.65
	Increase/(Decrease) in Other Current Liabilities	2,973.52	35.96
	(Increase)/Decrease in Other Non-Current Assets	(1,305.76)	(365.34)
	Increase/(Decrease) in Short term Provison	416.52	(44.35)
	<b>Cash generated from/(used in) operations</b>	<b>(1,750.74)</b>	<b>(6,714.57)</b>
	Income tax expense	(2,339.71)	(1,299.72)
	<b>Cash Generated from (utilized in) Operating Activities</b>	<b>(A) (4,090.45)</b>	<b>(8,014.29)</b>
<b>(B)</b>	<b>Cash Flow from Investment Activities</b>		
	Interest Income	402.77	267.96
	Purchase of Fixed Assets	(207.93)	(1,179.72)
	Investment in Subsidiary / JV	(3,066.44)	-
	Investment in Fixed Deposits	(5,797.43)	(3,603.14)
	Proceeds from Redemption of Fixed Deposits	4,329.08	-
	Proceeds from sale of investment in Listed Equities	-	8,077.29
	Purchase of investment in Listed Equities	-	(6,038.36)
	<b>Cash Generated from (utilised in) Investing Activities</b>	<b>(B) (4,339.95)</b>	<b>(2,475.98)</b>
<b>(C)</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from Short term borrowings (Net)	9,566.42	416.72
	Proceeds from Long term borrowings (Net)	35.49	296.30
	Proceeds from Issue of Shares	-	10,424.88
	Dividend paid / proposed	(42.72)	-
	Interest & other finance expenses paid	(976.18)	(191.38)
	<b>Cash Generated from (utilised in) Financing Activities</b>	<b>(C) 8,583.01</b>	<b>10,946.52</b>
	<b>Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>152.60</b>	<b>456.25</b>
	<b>Opening Cash &amp; Cash Equivalents</b>	<b>1,017.13</b>	<b>560.88</b>
	<b>Closing Cash &amp; Cash Equivalents</b>	<b>1,169.73</b>	<b>1,017.13</b>
	<b>Non-cash Investing &amp; Financing Activities:</b>		
	- Fixed assets acquired on credit	5,979.67	-
	- Investment in subsidiary through conversion of debtors	5,168.00	-

**Explanation:**

1. Components of Cash and Cash equivalents:

	As at March 31, 2026	As at March 31, 2025
<b>Balance with Banks</b>		
- In Current Account	1,166.16	1,016.54
- Other Bank Balance	-	-
<b>Cash in hand</b>	3.57	0.59
<b>Total Cash and Cash equivalents</b>	<b>1,169.73</b>	<b>1,017.13</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method".

**The Notes are an Integral part of the Consolidated financial results.**

For and on behalf of the Board of Directors  
**GANESH INFRAWORLD LIMITED**

Place: Kolkata  
Date: May 16, 2026

VIBHOAR AGRAWAL  
Chairman, MD and CEO  
DIN: 02331469

**GANESH INFRAWORLD LIMITED**

(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091



**Additional Information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended) for the quarter, half year and Year ended March 31, 2026.**

Sr. No.	Particulars	Numerator	Denominator	Consolidated							
				For the Quarter ended			For the Half-Year Ended			For the Year Ended	
				31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	30-Sep-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1	Current Ratio	Current Assets	Current Liabilities	1.38	2.04	2.93	1.38	2.23	2.93	1.38	2.93
2	Debt-Equity ratio	Total Debt	Shareholder's Equity	1.22	0.49	0.21	1.22	0.35	0.21	1.22	0.21
3	Debt Service Coverage Ratio	Profit before interest, tax and exceptional items	Finance cost + Principal repayments	6.96	6.64	18.52	6.83	14.81	15.19	9.04	15.83
4	Return on Equity Ratio	Net Profit after Tax & Share of Profit/(Loss) on Associate	Average Shareholders fund (excluding NCI)	45.0%	37.1%	43.3%	40.0%	33.4%	42.8%	35.0%	37.3%
5	Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	12.09	15.22	25.70	11.72	14.86	24.94	11.00	21.80
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	4.04	5.19	8.16	3.92	5.11	7.92	3.68	6.92
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	10.62	12.83	17.93	10.29	12.53	17.34	9.74	15.13
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	4.87	4.73	6.98	4.72	4.52	6.78	4.43	5.92
9	Net Profit Ratio	Net Profit after Tax & Share of Profit/(Loss) on Associate	Revenue from Operations	10.7%	8.8%	7.3%	9.8%	8.4%	7.5%	9.1%	7.4%
10	Return on Capital Employed	Earning before interest and taxes	Capital Employed (Equity + NCI + Debt)	21.6%	41.6%	45.8%	21.3%	36.5%	45.3%	18.9%	39.1%
11	Debtors Days (in Day)			132	90	66	137	88	68	147	79
12	Creditors Days (in Day)			49	36	26	51	36	27	54	31
13	Inventory Days (in Day)			44	31	23	46	30	24	49	27
14	Working Capital Days (in Day)			127	85	63	132	82	65	142	75

Note: The financial ratios have been annualised, wherever necessary, to facilitate comparability.

The Notes are an Integral part of the Consolidated financial results.

For and on behalf of the Board of Directors  
GANESH INFRAWORLD LIMITED

Place: Kolkata  
Date: May 16, 2026

VIBHOAR AGRAWAL  
Chairman, MD and CEO  
DIN: 02331469

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CIN - L46620WB2024PLC268366



*Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091*

**Notes on Consolidated Financial Results:**

- 1 The above consolidated audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of **Ganesh Infraworld Limited (the "Company")** at their meetings held on **16th May 2026**. The Standalone Financial results for the quarter, half year and Year ended March 31, 2026 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The consolidated audited financial result for the quarter, half year and Year ended March 31, 2026 have been prepared in accordance with the requirement of Accounting Standard (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.  
As per MCA notification dated 16th February 2015 companies whose share listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the compulsory requirement of adoption of IND-AS. Hence, as the Company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.
- 3 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and unaudited figures for the nine months ended December 31, 2025.  
The figures for the quarter ended December 31, 2025 are the balancing figures between unaudited figures for the Nine months ended December 31, 2025 and unaudited figures for the half year ended September 30, 2025.  
The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures for the year ended March 31, 2025 and unaudited figures for the nine months ended December 31, 2024.
- 4 The figures for the half year ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and unaudited figures for the half year ended September 30, 2025.  
The figures for the half year ended March 31, 2025 are the balancing figures between audited figures for the year ended March 31, 2025 and unaudited figures for the half year ended September 30, 2024.
- 4 A partnership firm named "M/s Ganesh Netsoft JV Networks" was constituted on July 4, 2025, in which Ganesh Infraworld Limited holds a 60% profit-sharing interest. The financial results of the firm have been considered for consolidation purposes in accordance with the applicable accounting principles for consolidation of partnership firms.
- 5 During the year, the Company approved the formation of a subsidiary, Trivanta Resources Private Limited, in which it holds 51% equity interest. The financial results of the subsidiary have been consolidated in accordance with the applicable accounting principles.
- 6 A new entity, GRV Global L.L.C-FZ, was incorporated in Dubai, United Arab Emirates, on April 12, 2025, as a Limited Liability Company under the applicable laws of the UAE. The Company has established this entity with the objective of expanding its operations internationally and intends to subscribe to 100% of its share capital. Upon such subscription, GRV Global L.L.C-FZ will become a wholly-owned subsidiary of the Company. As the subscription to the share capital is pending as of the reporting date, the accounts of the new entity have not been consolidated for the period under review.
- 7 During the year, the Company acquired equity stake and management control in Kandoi Transport Limited ("KTL"). The Company initially acquired significant influence in KTL and accordingly accounted for its investment in accordance with Accounting Standard (AS) 23 – "Accounting for Investments in Associates in Consolidated Financial Statements" up to the date on which control was obtained. Share of profit pertaining to such period has been recognised under "Share of Profit/(Loss) from Associate" in the Consolidated Statement of Profit and Loss.  
Subsequently, upon obtaining control over the composition of the Board of Directors and the financial and operating policies of KTL on March 31, 2026, KTL has been considered as a subsidiary in accordance with Accounting Standard (AS) 21 – "Consolidated Financial Statements", notwithstanding the Company holding 39.78% equity interest as at March 31, 2026. Accordingly, the financial statements of KTL have been consolidated on a line-by-line basis from the date control was obtained.  
  
The consolidated financial statements include the assets and liabilities of KTL as at March 31, 2026 and the post-acquisition financial results for the period during which control existed. Non-controlling interest has been recognised for the portion of equity and results attributable to other shareholders of KTL.

- 8 The Company has identified reportable segments in accordance with Accounting Standard (AS) 17 – “Segment Reporting.” The segmentation is based on the nature of operations, and the internal management reporting system used for performance evaluation and resource allocation. The reportable segments of the company are as follows: 1) Civil and Electrical Infrastructure 2) Civic Utilities 3) Water Infrastructure 4) Mining Operations and 5) Transportation.
- 9 The Company has fully utilised the proceeds from its Initial Public Offering (IPO), in accordance with the objects stated in the Prospectus.
- 10 The Board of Directors has recommended a dividend of 2% i.e., ₹0.10 per equity share of face value ₹5 each for the financial year ended March 31, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting. The total outflow on account of dividend would be approximately ₹42.72 lakhs.
- 11 The results for the quarter, half year and Year ended March 31, 2026 will be available on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.ganeshinfra.com](http://www.ganeshinfra.com)).
- 12 Comparative figures have been regrouped/ recasted/ rearranged wherever deemed necessary to conform to current period classification and negative figures have been shown in brackets.

**The Notes are an Integral part of the consolidated financial results.**

**For and on behalf of the Board of Directors  
GANESH INFRAWORLD LIMITED**

**Place: Kolkata**

**Date: May 16, 2026**

**VIBHOAR AGRAWAL**

**Chairman, MD and CEO**

**DIN: 02331469**

 033-46041066

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# Ganesh Infracore Ltd.

(Formerly Known As "Ganesh Infracore Pvt. Ltd." & "Ganesh International")  
CIN: L46620WB2024PLC268366



Date: May 16, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400051, Maharashtra

**Scrip Code: GANESHIN**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') — Related Party Transactions for the Quarter & Year ended March 31, 2026**

Pursuant to Regulation 23(9) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD 1/CIR/P/2021/662, we are enclosing herewith the disclosure of Related Party Transactions for the Quarter and Year ended March 31, 2026.

The aforesaid information is also being placed on the website of the Company at [www.ganeshinfra.com](http://www.ganeshinfra.com)

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

**For Ganesh Infracore Limited**

**Beas Moitra**  
**Company Secretary**

Encl. as above

**Details of Related Party Transactions for the quarter, Half Year and Year ended March 31, 2026**

(INR in lakhs)

Sr. No.	Name of the Related Party	PAN	Nature of relationship	Nature of transaction	For the quarter ended March 31, 2026	For the Half Year ended March 31, 2026	For the Year ended March 31, 2026
1	Vibhoar Agrawal	AJRPA5509Q	Chairman & Managing Director	Remuneration	28.96	57.92	115.84
2	Sudhir Kumar Ojha	AAMPO1254C	Chief Financial Officer	Remuneration	4.20	8.40	16.80
3	Bharti Mundhra (till 30.05.2025)	BFWPM3876E	Company Secretary	Remuneration	-	-	7.46
4	Beas Moitra (appointed w.e.f. 01.06.2025)	CFMPM2812P	Company Secretary	Remuneration	2.62	5.24	8.73
5	Golock Chandra Sahoo	ANDPS4892A	Independent Director	Sitting Fees	0.90	0.90	3.15
6	Rupal D Haria	AABPH5296A	Independent Director	Sitting Fees	0.75	0.90	3.00
7	Manisha Khandelwal	EUSPK4039M	Independent Director	Sitting Fees	0.90	0.90	3.15
8	Starwing Realtors Private Limited	ABICS0980R	Common Directors	Loan Repaid/(Taken)	(3,060.39)	(3,060.39)	(2,940.74)
9	Kiwi Reality Private Limited	ABCFK0951H	Common Directors	Loan Repaid/(Taken)	-	-	11.45
10	Kiwi Reality Private Limited	ABCFK0951H	Common Directors	Sales	50.00	1,043.74	1,043.74
11	Kiwi Reality Private Limited	ABCFK0951H	Common Directors	Security Deposit Given	1,654.94	1,654.94	1,654.94
12	Bhairavkripa Propeties LLP	ABAFB0768R	Promoters Group	Security Deposit Given	215.62	215.62	215.62
13	Ganesh Netsoft JV Networks	ABDFG2945G	Subsidiary Entity	Investment	-	-	0.60
14	Ganesh Netsoft JV Networks	ABDFG2945G	Subsidiary Entity	Loans & Advance Given	1.03	16.78	16.78
15	Ganesh Netsoft JV Networks	ABDFG2945G	Subsidiary Entity	Sales	1,284.05	1,284.05	1,284.05
16	Trivanta Resources Private Limited	AARCA3793Q	Subsidiary company	Investment	-	0.51	0.51
17	Kandoi Transport Limited	AAACK7197B	Subsidiary company	Investment	9,883.53	9,883.53	9,883.53

**Balance at end of the March 31, 2026 and March 31, 2025**

(INR in lakhs)

Sr. No.	Name of the Related Party	PAN	Nature of relationship	Nature of transaction	As on Mar 31, 2026	As on Mar 31, 2025
1	Vibhoar Agrawal	AJRPA5509Q	Chairman & Managing Director	Remuneration	9.65	(4.60)
2	Sudhir Kumar Ojha	AAMPO1254C	Chief Financial Officer	Remuneration	1.40	(2.33)
3	Bharti Mundhra (till 30.05.2025)	BFWPM3876E	Company Secretary	Remuneration	-	(2.28)
4	Beas Moitra (appointed w.e.f. 01.06.2025)	CFMPM2812P	Company Secretary	Remuneration	0.87	-
5	Golock Chandra Sahoo	ANDPS4892A	Independent Director	Sitting Fees	0.23	(0.23)
6	Rupal D Haria	AABPH5296A	Independent Director	Sitting Fees	0.23	(0.23)
7	Manisha Khandelwal	EUSPK4039M	Independent Director	Sitting Fees	0.23	(0.23)
8	Starwing Realtors Private Limited	ABICS0980R	Common Directors	Loan Taken	(3,060.39)	(119.65)

9	Kiwi Reality Private Limited	ABCFK0951H	Common Directors	Loan Taken	-	(11.45)
10	Kiwi Reality Private Limited	ABCFK0951H	Common Directors	Debtors	11.52	-
11	Kiwi Reality Private Limited	ABCFK0951H	Common Directors	Security Deposit Given	1,654.94	-
12	Bhairavkripa Properties LLP	ABAFB0768R	Promoters Group	Security Deposit Given	215.62	-
13	Ganesh Netsoft JV Networks	ABDFG2945G	Subsidiary Entity	Investment	0.60	-
14	Ganesh Netsoft JV Networks	ABDFG2945G	Subsidiary Entity	Loans & Advance Given	16.78	-
15	Ganesh Netsoft JV Networks	ABDFG2945G	Subsidiary Entity	Debtors	977.90	-
16	Trivanta Resources Private Limited	AARCA3793Q	Subsidiary company	Investment	0.51	-
17	Kandoi Transport Limited	AAACK7197B	Subsidiary company	Investment	9,883.53	-