Ganesh Infraworld Ltd.

(Formerly Known As "Ganesh Infraworld Pvt. Ltd." & "Ganesh International")
CIN: L46620WB2024PLC268366

Date: 13th November 2026

To,
National Stock Exchange of India Limited
'Exchange Plaza', Plot No. C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/ Madam,

Sub. : Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref. : Ganesh Infraworld Limited (Scrip Code: GANESHIN)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A, Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Listing Regulations"),we wish to inform you that the Board of Directors of the Company at its Meeting held today, i.e. on Friday, November 13th, 2026 have inter-alia, considered and approved the **Unaudited Standalone and Consolidated Financial Results for the Quarter and half year ended September 30, 2026** (Copy of Unaudited Standalone and Consolidated Financial Results adopted and approved by the Board of Directors along with the respective Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith).

The Board Meeting commenced at 03:45 P.M. and concluded at 4:02 P.M.

The above information is also available on the Company's website at www.ganeshinfra.com.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

For Ganesh Infraworld Limited

Beas Moitra
Digitally signed by Beas Moitra
Date: 2026.11.13 16:26:08 +05'30'

Beas Moitra
Company Secretary & Compliance Officer

Encl. as above

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP,
Sector - V, Salt Lake, North 24 Parganas, Kolkata, West Bengal-700091
admin@ganeshinfra.com
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Limited review report on Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2026 of GANESH INFRAWORLD LIMITED, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended.

To the Board of Directors of
Ganesh Infraworld Limited

We have reviewed the accompanying statement of **Unaudited Standalone Financial Results** of **GANESH INFRAWORLD LIMITED** for the **Quarter and Half year ended September 30, 2026** ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PIYUSH KOTHARI & ASSOCIATES**
Chartered Accountants
(FRN- 140711W)



PIYUSH KOTHARI
Partner
(M.No.-158407)
Place: Ahmedabad
Date: November 13, 2026
UDIN: 26158407AMAGSL3252

GANESH INFRAWORLD LIMITED

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

(Rs. In Lakhs except for EPS)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended			For the Year Ended
		30-Sep-26 (Unaudited) *[Refer Note 3]*	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited) *[Refer Note 3]*	30-Sep-26 (Unaudited)	31-Mar-26 (Audited) *[Refer Note 3]*	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
I	**INCOME**							
II	Revenue from Operations	15,341.10	20,031.62	20,997.42	35,372.72	44,123.48	39,063.24	83,186.72
III	Other Income	91.77	58.41	68.83	150.18	271.73	133.42	405.15
	Total Income	**15,432.87**	**20,090.03**	**21,066.25**	**35,522.90**	**44,395.21**	**39,196.66**	**83,591.87**
IV	**EXPENSES**							
	Construction & Other Direct Expense	12,567.17	16,673.43	17,917.85	29,240.60	37,285.16	33,554.38	70,839.54
	Employee Benefit Expenses	152.60	151.83	133.78	304.43	304.89	263.35	568.24
	Finance Costs	859.78	589.41	134.77	1,449.19	733.85	225.61	959.46
	Depreciation and Amortization Expenses	944.26	82.72	86.34	1,026.98	202.57	170.39	372.96
	Other Expenses	374.82	253.49	372.26	628.31	710.86	608.99	1,319.85
	Total Expenses	**14,898.63**	**17,750.88**	**18,645.00**	**32,649.51**	**39,237.33**	**34,822.72**	**74,060.05**
V	**Profit before exceptional and extraordinary items and tax**	**534.24**	**2,339.15**	**2,421.25**	**2,873.39**	**5,157.88**	**4,373.94**	**9,531.82**
VI	Exceptional and Extra-ordinary items	-	-	-	-	-	-	-
VII	**Profit before tax**	**534.24**	**2,339.15**	**2,421.25**	**2,873.39**	**5,157.88**	**4,373.94**	**9,531.82**
VIII	**Tax Expense**							
	a. Current Tax	100.05	514.06	608.26	614.11	1,210.75	1,101.25	2,312.00
	b. Deferred Tax	34.41	74.65	1.12	109.06	104.95	(0.42)	104.53
	c. Tax related to Previous years	-	-	-	-	32.53	-	32.53
		134.46	**588.71**	**609.38**	**723.17**	**1,348.23**	**1,100.83**	**2,449.06**
IX	**Profit / (Loss) After Tax**	**399.78**	**1,750.44**	**1,811.87**	**2,150.22**	**3,809.65**	**3,273.11**	**7,082.76**
X	**Details of equity share capital:**							
	Paid up Equity share capital as on reporting date	2,188.55	2,136.07	2,136.07	2,188.55	2,136.07	2,136.07	2,136.07
	Weighted Average Number of Equity Share	4,33,03,240	4,27,21,397	4,27,21,397	4,30,13,908	4,27,21,397	4,27,21,397	4,27,21,397
	Face value of equity share capital (Per Share)	5	5	5	5	5	5	5
XI	**Earnings per equity share:** *(Not Annualised for the quarter and half year ended)*							
	a. Basic (in ₹)	0.92	4.10	4.24	5.00	8.92	7.66	16.58
	b. Diluted (in ₹)	0.92	4.10	4.24	5.00	8.92	7.66	16.58

The Notes are an integral part of the Standalone financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

Vibhoar Agrawal
Digitally signed by Vibhoar Agrawal
Date: 2026.11.13 16:20:04 +05'30'

Place: Kolkata
Date: November 13, 2026

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

033-46041066 www.ganeshinfra.com cs@ganeshinfra.com

GANESH INFRAWORLD LIMITED

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. In lakhs)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	a. Share Capital	2,188.55	2,136.07
	b. Reserves and Surplus	25,899.41	22,857.03
	c. Money Received Against Share Warrants	941.22	-
	Total Equity	**29,029.18**	**24,993.10**
2	**Non-Current Liabilities**		
	a. Long Term Borrowings	6,986.71	331.79
	b. Deferred Tax Liability	278.10	169.04
	c. Long Term Provisions	16.41	16.41
	Total Non-Current Liabilities	**7,281.22**	**517.24**
3	**Current Liabilities**		
	a. Short Term Borrowings	18,868.14	13,055.56
	b. Trade Payable		
	(i) Due to Micro and Small Enterprises	-	-
	(ii) Due to Others	4,045.79	5,749.72
	c. Other current liabilities	16,258.02	9,685.30
	d. Short-term Provisions	616.02	497.32
	Total Current Liabilities	**39,787.97**	**28,987.89**
	TOTAL EQUITY AND LIABILITIES	**76,098.37**	**54,498.24**
II	**ASSETS**		
1	**Non-current assets**		
	a. Property, Plant & Equipments And Intangible Assets		
	(i) Property, Plant and Equipment	18,823.09	7,780.56
	(ii) Intangible Assets	-	-
	b. Non-Current Investments	10,105.24	9,884.64
	c. Other Non Current Assets	2,133.27	1,896.85
	Total Non-Current Assets	**31,061.60**	**19,562.05**
2	**Current Assets**		
	a. Current Investments	4,684.31	3,743.77
	b. Inventories	8,448.02	8,478.92
	c. Trade Receivables	19,795.93	18,186.47
	d. Cash and Bank Balances	12.44	845.85
	e. Short Term Loans & Advances	9,188.13	2,351.65
	f. Other Current Assets	2,907.94	1,329.53
	Total Current Assets	**45,036.77**	**34,936.19**
	TOTAL ASSETS	**76,098.37**	**54,498.24**

The Notes are an integral part of the Standalone financial results.

Vibhoar Agrawal
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Date: 2026.11.13 16:20:33 +05'30'

Place: Kolkata
Date: November 13, 2026

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

033-46041066 www.ganeshinfra.com cs@ganeshinfra.com

GANESH INFRAWORLD LIMITED

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In lakhs)

	Particulars		For the half year ended September 30, 2026	For the half year ended September 30, 2025
(A)	**Cash Flow from Operating Activities**			
	Net profit as per The Statement of Profit & Loss before Tax		2,873.39	4,373.94
	Adjustment for:-			
	Interest Income		(129.67)	(131.62)
	Interest Paid		1,449.19	225.61
	Depreciation and amortization Expenses		1,026.98	170.39
	Operating Profit Before Working Capital Changes		**5,219.89**	**4,638.32**
	Adjustment for Current Assets & Liabilities			
	(Increase)/Decrease in Trade Receivable		(1,609.46)	(7,188.47)
	(Increase)/Decrease in Inventories		30.90	(2,528.97)
	(Increase)/Decrease in Short Term Loans & Advances		(6,836.48)	(913.28)
	(Increase)/Decrease in Other Current Assets		(1,578.41)	911.32
	Increase/(Decrease) in Trade Payable		(1,703.93)	2,549.79
	Increase/(Decrease) in Other Current Liabilities		(5,153.71)	401.27
	(Increase)/Decrease in Other Non-Current Assets		(236.42)	(291.76)
	Increase/(Decrease) in Short term Provision		(3.50)	10.23
	Cash generated from/(used in) operations		**(11,871.13)**	**(2,411.55)**
	Income taxes paid		(491.91)	(562.63)
	Cash Generated from (utilized in) Operating Activities	**(A)**	**(12,363.04)**	**(2,974.18)**
(B)	**Cash Flow from Investment Activities**			
	Interest Income		129.67	131.62
	Purchase of Fixed Assets		(300.52)	(170.77)
	Investment in Subsidiary / JV		(220.60)	-
	Investment in Fixed Deposits		(956.74)	(1,342.93)
	Proceeds from Redemption of Fixed Deposits		16.28	-
	Cash Generated from (utilised in) Investing Activities	**(B)**	**(1,331.90)**	**(1,382.08)**
(C)	**Cash Flow from Financing Activities**			
	Proceeds from Short term borrowings (Net)		5,812.58	3,612.60
	Proceeds from Long term borrowings (Net)		6,654.92	76.99
	Proceeds from Issue of Shares		944.64	-
	Money Received Against Share Warrants		941.22	-
	Dividend paid		(42.64)	-
	Interest & other finance expenses paid		(1,449.19)	(225.61)
	Cash Generated from (utilised in) Financing Activities	**(C)**	**12,861.53**	**3,463.98**
	Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)		**(833.41)**	**(892.28)**
	Opening Cash & Cash Equivalents		**845.85**	**1,017.13**
	Closing Cash & Cash Equivalents		**12.44**	**124.85**
	Non-cash Investing & Financing Activities:			
	- Fixed assets acquired on credit		*11,768.99*	-

The Notes are an integral part of the Standalone financial results.

Vibhoar Agrawal
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Date: 2026.11.13 16:20:49 +05'30'

Place: Kolkata
Date: November 13, 2026

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

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GANESH INFRAWORLD LIMITED

CIN - L46620WB2024PLC268366

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Additional Information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended) for the Quarter and Half Year ended September 30, 2026

Sr. No.	Particulars	Numerator	Denominator	Standalone						
				For the Quarter ended			For the Half-Year Ended			For the Year Ended
				30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26
				(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Current Ratio	Current Assets	Current Liabilities	1.13	1.27	2.24	1.13	1.21	2.24	1.21
2	Debt-Equity ratio	Total Debt	Shareholder's Equity	0.89	0.76	0.35	0.89	0.54	0.35	0.54
3	Debt Service Coverage Ratio	Profit before interest, tax and exceptional items	Finance cost + Principal repayments	2.63	5.06	13.30	3.56	6.16	14.01	8.66
4	Return on Equity Ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	5.9%	27.1%	37.0%	15.9%	35.5%	33.4%	33.0%
5	Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	7.25	9.18	15.98	8.36	14.15	14.86	13.34
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	3.23	4.19	5.49	3.73	5.91	5.11	5.57
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	10.26	12.57	13.38	11.94	15.17	12.53	14.41
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	10.96	11.26	4.86	12.64	8.13	4.52	7.66
9	Net Profit Ratio	Net Profit after tax	Revenue from Operations	2.6%	8.7%	8.6%	6.1%	8.6%	8.4%	8.5%
10	Return on Capital Employed	Earning before interest and taxes	Capital Employed (Equity + Debt)	12.0%	27.5%	40.5%	18.5%	39.2%	36.5%	34.9%
11	Debtors Days (in Day)			116	90	81	102	75	88	80
12	Creditors Days (in Day)			29	26	33	25	28	36	30
13	Inventory Days (in Day)			50	40	28	43	35	30	37
14	Working Capital Days (in Day)			137	104	76	120	82	82	87
	Note: The financial ratios have been annualised, wherever necessary, to facilitate comparability.									

The Notes are an integral part of the Standalone financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

Vibhoar Agrawal
Digitally signed by Vibhoar Agrawal
Date: 2026.11.13 16:21:06 +05'30'

Place: Kolkata
Date: November 13, 2026

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

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GANESH INFRAWORLD LIMITED

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

Notes on Standalone Financial Results:

1 The above standalone unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of **Ganesh Infraworld Limited (the "Company")** at their meetings held on **13th November 2026.**

The Statutory Auditors of the Company have conducted a Limited Review of the said financial results.

2 The standalone financial result for the quarter and Half year ended September 30, 2026 have been prepared in accordance with the requirement of Accounting Standard (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

As per MCA notification dated 16th February 2015 companies whose share listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the compulsory requirement of adoption of IND-AS. Hence, as the Company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.

3 The figures for the quarter ended September 30, 2026 are the balancing figures between unaudited figures for the half year ended September 30, 2026 and unaudited figures for the quarter ended June 30, 2026.

The figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures for the half year ended September 30, 2025 and unaudited figures for the quarter ended June 30, 2025.

The figures of the Half year ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and un-audited figures of half year ended September 30, 2025.

4 The Board of Directors, at its meeting held on 14 July 2026, allotted 52,32,800 fully convertible warrants on a preferential basis to persons belonging to the non-promoter category at an issue price of ₹90 per warrant, against receipt of an upfront subscription amount of ₹22.50 per warrant, representing 25% of the issue price. Subsequently, at its meeting held on 11 August 2026, the Board allotted 10,49,600 equity shares pursuant to the conversion of an equivalent number of warrants. Accordingly, 41,83,200 warrants remained outstanding as at 30 September 2026.

5 Segment information as per Accounting Standard (AS) 17 "Segment Reporting" has been presented in the consolidated financial result. Accordingly, no separate segmental disclosures have been made in the standalone financial result.

6 The results for the quarter and Half year ended September 30, 2026 will be available on the Stock Exchange website (www.nseindia.com) and on the Company's website (www.ganeshinfra.com).

7 Comparative figures have been regrouped/ recasted/ rearranged wherever deemed necessary to conform to current period classification and negative figures have been shown in brackets.

The Notes are an integral part of the Standalone financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

Vibhoar Agrawal
Digitally signed by Vibhoar Agrawal
Date: 2026.11.13 16:21:55 +05'30'

Place: Kolkata
Date: November 13, 2026

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

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Limited review report on Unaudited Consolidated Financial Results for the Quarter & Half year ended September 30, 2026 of GANESH INFRAWORLD LIMITED, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended.

To the Board of Directors of
Ganesh Infraworld Limited

We have reviewed the accompanying statement of **Unaudited Consolidated Financial Results** of **GANESH INFRAWORLD LIMITED** (hereinafter referred to as 'the Holding Company'), its Subsidiaries, (the Holding Company and its Subsidiaries together referred to as the 'Group') **for the Quarter & Half year ended September 30, 2026** ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the consolidated financial results of Tykoon Mines GK Limited (formerly known as Kandoi Transport Limited), a company in which Ganesh Infraworld Limited holds 60% equity interest; M/s Ganesh Netsoft JV Networks, a partnership firm in which Ganesh Infraworld Limited holds 60% partnership interest; and Trivanta Resources Private Limited, a company in which Ganesh Infraworld Limited holds 51% equity interest, based on the unaudited financial information furnished to us by the respective managements of these entities.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PIYUSH KOTHARI & ASSOCIATES**
Chartered Accountants
(FRN- 140711W)



PIYUSH KOTHARI
Partner
(M.No.-158407)
Place: Ahmedabad
Date: November 13, 2026
UDIN: 26158407XRTUOS8158

GANESH INFRAWORLD LIMITED

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs except for EPS)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended			For the Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26
		(Unaudited) *[Refer Note 3]*	(Unaudited)	(Unaudited) *[Refer Note 3]*	(Unaudited)	(Audited) *[Refer Note 3]*	(Unaudited)	(Audited)
I	**INCOME**							
II	Revenue from Operations	31,482.79	37,876.61	20,997.42	69,359.40	44,491.32	39,063.24	83,554.56
III	Other Income	144.44	288.54	68.83	432.98	271.15	133.42	404.57
	Total Income	**31,627.23**	**38,165.15**	**21,066.25**	**69,792.38**	**44,762.47**	**39,196.66**	**83,959.13**
IV	**EXPENSES**							
	Construction & Other Direct Expense	25,287.61	30,825.74	17,917.85	56,113.35	37,553.97	33,554.38	71,108.35
	Employee Benefit Expenses	776.23	743.60	133.78	1,519.83	312.43	263.35	575.78
	Finance Costs	1,562.01	1,296.30	140.59	2,858.31	744.75	231.43	976.18
	Depreciation and Amortization Expenses	1,867.95	1,008.04	86.34	2,875.99	212.75	170.39	383.14
	Other Expenses	841.77	335.30	372.26	1,177.07	743.33	608.99	1,352.32
	Total Expenses	**30,335.57**	**34,208.98**	**18,650.82**	**64,544.55**	**39,567.23**	**34,828.54**	**74,395.77**
V	**Profit before exceptional and extraordinary items and tax**	**1,291.66**	**3,956.17**	**2,415.43**	**5,247.83**	**5,195.24**	**4,368.12**	**9,563.36**
VI	Exceptional and Extra-ordinary items	-	-	-	-	-	-	-
VII	**Profit before tax & Share of Profit/(Loss) on Associate**	**1,291.66**	**3,956.17**	**2,415.43**	**5,247.83**	**5,195.24**	**4,368.12**	**9,563.36**
VIII	**Tax Expense**							
	a. Current Tax	403.78	890.75	608.26	1,294.53	1,218.11	1,101.25	2,319.36
	b. Deferred Tax	(8.44)	93.98	1.12	85.54	102.41	(0.42)	101.99
	c. Tax related to Previous years	-	-	-	-	32.53	-	32.53
		395.34	**984.73**	**609.38**	**1,380.07**	**1,353.05**	**1,100.83**	**2,453.88**
IX	**Profit / (Loss) After Tax & before Share of Profit/(Loss) on Associate**	**896.32**	**2,971.44**	**1,806.05**	**3,867.76**	**3,842.19**	**3,267.29**	**7,109.48**
X	**Share of Profit/(Loss) on Associate (Net of Tax)**	-	-	-	-	**507.79**		**507.79**
XI	**Net Profit / (Loss) after Tax & Share of Profit/(Loss) on Associate**	**896.32**	**2,971.44**	**1,806.05**	**3,867.76**	**4,349.98**	**3,267.29**	**7,617.27**
XII	**Net Profit attributable to:**							
	a. Owners of the Parent	697.71	2,483.04	1,808.39	3,180.75	4,329.71	3,269.62	7,599.33
	b. Non-Controlling Interest	198.61	488.40	(2.33)	687.01	20.27	(2.33)	17.94
XIII	**Details of equity share capital:**							
	Paid up Equity share capital as on reporting date	2,188.55	2,136.07	2,136.07	2,188.55	2,136.07	2,136.07	2,136.07
	Weighted Average Number of Equity Share	4,33,03,240	4,27,21,397	4,27,21,397	4,30,13,908	4,27,21,397	4,27,21,397	4,27,21,397
	Face value of equity share capital (Per Share)	5	5	5	5	5	5	5
XIV	**Earnings per equity share (on profit attributable to owners of the Parent):** *(Not Annualised for the quarter and half year ended)*							
	a. Basic (in ₹)	1.61	5.81	4.23	7.39	10.13	7.65	17.79
	b. Diluted (in ₹)	1.61	5.81	4.23	7.39	10.13	7.65	17.79

The Notes are an integral part of the Consolidated financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

Vibhoar Agrawal
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Date: 2026.11.13 16:22:44 +05'30'

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

Place: Kolkata
Date: November 13, 2026

033-46041066 www.ganeshinfra.com cs@ganeshinfra.com

GANESH INFRAWORLD LIMITED

CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. In lakhs)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	a. Share Capital	2,188.55	2,136.07
	b. Reserves and Surplus	27,433.27	23,360.35
	c. Money Received Against Share Warrants	941.22	-
	d. Non - Controlling Interest	15,662.41	15,042.43
	Total Equity	**46,225.45**	**40,538.85**
2	**Non-Current Liabilities**		
	a. Long Term Borrowings	17,927.10	14,608.43
	b. Deferred Tax Liability	2,582.69	2,497.88
	c. Long Term Provisions	102.22	145.26
	Total Non-Current Liabilities	**20,612.02**	**17,251.57**
3	**Current Liabilities**		
	a. Short Term Borrowings	40,713.10	34,832.57
	b. Trade Payable		
	(i) Due to Micro and Small Enterprises	-	-
	(ii) Due to Others	13,122.79	10,519.87
	c. Other current liabilities	19,607.93	11,624.94
	d. Short-term Provisions	616.88	562.10
	Total Current Liabilities	**74,060.70**	**57,539.48**
	TOTAL EQUITY AND LIABILITIES	**1,40,898.17**	**1,15,329.90**
II	**ASSETS**		
1	**Non-current assets**		
	a. Property, Plant & Equipments And Intangible Assets		
	(i) Property, Plant and Equipment	40,149.69	31,143.24
	(ii) Intangible Assets	0.86	0.86
	(iii) Capital Work In Process	844.53	844.53
	b. Goodwill	734.75	734.75
	c. Non-Current Investments	-	93.53
	d. Other Non Current Assets	3,293.11	3,054.70
	Total Non-Current Assets	**45,022.95**	**35,871.61**
2	**Current Assets**		
	a. Current Investments	6,061.08	5,071.49
	b. Inventories	13,919.74	11,196.88
	c. Trade Receivables	37,954.03	33,747.88
	d. Cash and Bank Balances	316.54	1,169.73
	e. Short Term Loans & Advances	28,474.39	20,901.80
	f. Other Current Assets	9,149.43	7,370.51
	Total Current Assets	**95,875.22**	**79,458.29**
	TOTAL ASSETS	**1,40,898.17**	**1,15,329.90**

The Notes are an integral part of the Consolidated financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

Vibhoar Agrawal
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Date: 2026.11.13 16:22:59 +05'30'

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Date: November 13, 2026

VIBHOAR AGRAWAL
Chairman, MD and CEO
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GANESH INFRAWORLD LIMITED

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Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In lakhs)

	Particulars		For the half year ended September 30, 2026	For the half year ended September 30, 2025
(A)	**Cash Flow from Operating Activities**			
	Net profit as per The Statement of Profit & Loss before Tax		5,247.83	4,368.12
	Adjustment for:-			
	Interest Income		(209.58)	(131.62)
	Interest Paid		2,858.31	231.43
	Depreciation		2,875.99	170.39
	Profit on sale of investments		(86.39)	-
	Profit on Sale of Fixed Assets		(7.72)	-
	Operating Profit Before Working Capital Changes		**10,678.43**	**4,638.33**
	Adjustment for Current Assets & Liabilities			
	(Increase)/Decrease in Trade Receivable		(4,206.15)	(7,188.47)
	(Increase)/Decrease in Inventories		(2,722.86)	(2,528.97)
	(Increase)/Decrease in Short Term Loans & Advances		(7,572.59)	(871.88)
	(Increase)/Decrease in Other Current Assets		(1,740.12)	915.34
	Increase/(Decrease) in Trade Payable		2,602.92	2,549.79
	Increase/(Decrease) in Other Current Liabilities		(3,743.36)	401.27
	(Increase)/Decrease in Other Non-Current Assets		(238.41)	(291.76)
	Increase/(Decrease) in Short term Provision		46.83	(29.34)
	Cash generated from/(used in) operations		**(6,895.31)**	**(2,405.70)**
	Income taxes paid		(1,290.87)	(562.63)
	Cash Generated from (utilized in) Operating Activities	**(A)**	**(8,186.18)**	**(2,968.32)**
(B)	**Cash Flow from Investment Activities**			
	Interest Income		209.58	131.62
	Purchase of Fixed Assets		(300.52)	(170.77)
	Proceeds from sale of Fixed Assets		17.03	-
	Investment in Fixed Deposits		(989.59)	(1,342.33)
	Proceeds from sale of Investment		212.38	-
	Cash Generated from (utilised in) Investing Activities	**(B)**	**(851.13)**	**(1,381.48)**
(C)	**Cash Flow from Financing Activities**			
	Proceeds from Short term borrowings (Net)		5,880.53	3,612.60
	Proceeds from Long term borrowings (Net)		3,318.67	76.99
	Proceeds from Issue of Shares/Minority Interest		944.64	0.40
	Money Received Against Share Warrants		941.22	-
	Dividend paid		(42.64)	-
	Interest & other finance expenses paid		(2,858.31)	(231.43)
	Cash Generated from (utilised in) Financing Activities	**(C)**	**8,184.12**	**3,458.56**
	Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)		**(853.18)**	**(891.24)**
	Opening Cash & Cash Equivalents		**1,169.73**	**1,017.12**
	Closing Cash & Cash Equivalents		**316.54**	**125.88**
	Non-cash Investing & Financing Activities:			
	- Fixed assets acquired on credit		*11,768.99*	-

The Notes are an integral part of the Consolidated financial results.

For and on behalf of the Board of Directors
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CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

CONSOLIDATED UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended			For the Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	31-Mar-26 (Audited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	**Segment Revenue**							
(a)	Civil and Electrical Infrastructure	5,251.64	7,624.78	10,641.51	12,876.42	21,300.57	21,730.46	43,031.03
(b)	Civic Utilities	953.08	564.11	608.94	1,517.19	2,592.30	1,206.92	3,799.22
(c)	Water Infrastructure	8,915.73	11,826.34	6,225.57	20,742.07	9,793.71	12,604.46	22,398.17
(d)	Mining Development Operations	11,858.45	13,764.07	3,521.40	25,622.52	10,742.65	3,521.40	14,264.05
(e)	Transportation	4,287.84	4,076.33	-	8,364.17	62.09	-	62.09
(f)	Equipment Rental & Leasing	216.05	20.98	-	237.03	-	-	-
	Total	**31,482.79**	**37,876.61**	**20,997.42**	**69,359.40**	**44,491.32**	**39,063.24**	**83,554.56**
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Income from Operations	**31,482.79**	**37,876.61**	**20,997.42**	**69,359.40**	**44,491.32**	**39,063.24**	**83,554.56**
2	**Segment Results**							
	Profit / (Loss) before Finance Costs, Depreciation and Tax (EBITDA):							
(a)	Civil and Electrical Infrastructure	665.26	917.81	1,135.57	1,583.07	2,330.61	2,299.91	4,630.52
(b)	Civic Utilities	130.56	74.32	82.82	204.88	348.46	164.03	512.47
(c)	Water Infrastructure	1,601.50	2,009.19	933.84	3,610.69	1,528.80	1,826.89	3,355.68
(d)	Mining Development Operations	2,112.14	2,534.85	510.60	4,646.99	1,938.21	510.60	2,448.82
(e)	Transportation	474.96	602.54	-	1,077.50	6.21	-	6.21
(f)	Equipment Rental & Leasing	216.05	20.98	-	237.03	-	-	-
	Total	**5,200.47**	**6,159.69**	**2,662.83**	**11,360.16**	**6,152.29**	**4,801.43**	**10,953.70**
	Profit / (Loss) before Finance Costs and Tax (EBIT):							
(a)	Civil and Electrical Infrastructure	634.45	886.29	1,118.19	1,520.74	2,211.39	2,208.23	4,419.60
(b)	Civic Utilities	124.97	71.98	78.73	196.95	341.55	155.93	497.48
(c)	Water Infrastructure	1,549.19	1,960.32	868.59	3,509.51	1,498.76	1,755.89	3,254.65
(d)	Mining Development Operations	1,200.66	1,621.77	510.97	2,822.44	1,881.94	510.97	2,392.92
(e)	Transportation	462.75	590.30	-	1,053.05	5.92	-	5.92
(f)	Equipment Rental & Leasing	(639.50)	20.98	-	(618.52)	-	-	-
	Total	**3,332.52**	**5,151.64**	**2,576.48**	**8,484.17**	**5,939.56**	**4,631.02**	**10,570.57**
	Less:							
	Finance Costs	1,562.01	1,296.30	140.59	2,858.31	744.75	231.43	976.18
	Other unallocable expenditure net of unallocable income	478.85	(100.82)	20.46	378.03	(0.44)	31.47	31.03
	Profit / (Loss) before tax	**1,291.66**	**3,956.16**	**2,415.43**	**5,247.83**	**5,195.25**	**4,368.12**	**9,563.36**
3	**Segment Assets**							
(a)	Civil and Electrical Infrastructure	16,208.50	15,219.97	18,257.26	16,208.50	22,829.51	18,257.26	22,829.51
(b)	Civic Utilities	1,909.80	1,122.22	1,153.46	1,909.80	3,893.77	1,153.46	3,893.77
(c)	Water Infrastructure	25,154.86	21,593.85	9,050.85	25,154.86	14,314.37	9,050.85	14,314.37
(d)	Mining Development Operations	51,907.79	49,978.49	3,369.44	51,907.79	39,095.91	3,369.44	39,095.91
(e)	Transportation	16,834.16	22,411.28	-	16,834.16	28,125.98	-	28,125.98
(f)	Equipment Rental & Leasing	17,068.51	8,768.90	-	17,068.51	-	-	-
	Total Segment Asset	**1,29,083.62**	**1,19,094.71**	**31,831.01**	**1,29,083.62**	**1,08,259.53**	**31,831.01**	**1,08,259.53**
(g)	Add: Unallocable corporate assets	11,814.55	8,584.26	5,071.35	11,814.55	7,070.36	5,071.35	7,070.36
	Total Assets	**1,40,898.17**	**1,27,678.97**	**36,902.36**	**1,40,898.17**	**1,15,329.90**	**36,902.36**	**1,15,329.90**
4	**Segment Liabilities**							
(a)	Civil and Electrical Infrastructure	1,760.37	1,531.89	4,223.80	1,760.37	9,404.69	4,223.80	9,404.69
(b)	Civic Utilities	174.70	403.56	252.92	174.70	1,006.92	252.92	1,006.92
(c)	Water Infrastructure	2,512.69	3,708.53	1,782.56	2,512.69	4,936.28	1,782.56	4,936.28
(d)	Mining Development Operations	25,082.39	29,906.06	1,279.60	25,082.39	5,744.61	1,279.60	5,744.61
(e)	Transportation	4,998.48	5,270.34	-	4,998.48	1,052.31	-	1,052.31
(f)	Equipment Rental & Leasing	20,919.18	7,717.20	-	20,919.18	-	-	-
	Total Segment Liabilities	**55,447.81**	**48,537.57**	**7,538.88**	**55,447.81**	**22,144.81**	**7,538.88**	**22,144.81**
(g)	Add: Unallocable corporate Liabilities	39,224.91	35,929.12	8,142.72	39,224.91	52,646.24	8,142.72	52,646.24
	Total Liabilities	**94,672.72**	**84,466.69**	**15,681.60**	**94,672.72**	**74,791.05**	**15,681.60**	**74,791.05**

Notes:

i) The Company has identified reportable segments in accordance with Accounting Standard (AS) 17 – "Segment Reporting." The segmentation is based on the nature of operations, and the internal management reporting system used for performance evaluation and resource allocation. The reportable segments of the company are as follows: 1) Civil and Electrical Infrastructure 2) Civic Utilities 3) Water Infrastructure 4) Mining Development Operations 5) Transportation and 6) Equipment Rental & Leasing.

ii) Segment revenue comprises income directly attributable to the respective segments. Segment results represent profit before interest and tax. Unallocable income primarily includes interest and other non-segmental income, while unallocable expenditure represents corporate and head office expenses not specifically identifiable with any segment. Unallocable assets and liabilities mainly comprise investments, cash and bank balances, deferred tax assets and liabilities, unallocable borrowings, provisions, and other common items that are not directly attributable to specific segments.

iii) Segment information as per Accounting Standard (AS) 17 "Segment Reporting" has been presented in the consolidated financial result. Accordingly, no separate segmental disclosures have been made in the standalone financial result.

The Notes are an integral part of the Consolidated financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

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Additional Information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended) for the Quarter and Half Year Ended September 30, 2026

Sr. No.	Particulars	Numerator	Denominator	Consolidated						
				For the Quarter ended			For the Half-Year Ended			For the Year Ended
				30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26
				(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Current Ratio	Current Assets	Current Liabilities	1.29	1.35	2.23	1.29	1.38	2.23	1.38
2	Debt-Equity ratio	Total Debt	Shareholder's Equity	1.27	1.24	0.35	1.27	1.22	0.35	1.22
3	Debt Service Coverage Ratio	Profit before interest, tax and exceptional items	Finance cost + Principal repayments	0.78	1.56	12.81	1.15	6.83	14.81	9.04
4	Return on Equity Ratio	Net Profits after taxes – (attributable to owners of the Parent)	Average Shareholder's Equity	10.0%	37.1%	36.9%	22.7%	39.9%	33.4%	35.0%
5	Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	10.03	14.16	15.98	11.05	11.72	14.86	11.00
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	3.51	4.31	5.49	3.87	3.92	5.11	3.68
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	8.56	9.19	13.38	9.49	10.29	12.53	9.74
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	5.76	6.69	4.86	6.34	4.72	4.52	4.43
9	Net Profit Ratio	Net Profit after tax	Revenue from Operations	2.8%	7.8%	8.6%	5.6%	9.8%	8.4%	9.1%
10	Return on Capital Employed	Earning before interest and taxes	Capital Employed (Equity + Debt)	11.7%	22.5%	40.5%	16.6%	21.3%	36.5%	18.9%
11	Debtors Days (in Day)			108	87	81	100	138	88	147
12	Creditors Days (in Day)			47	48	33	43	51	36	54
13	Inventory Days (in Day)			40	24	28	37	46	30	49
14	Working Capital Days (in Day)			102	64	76	94	133	82	142
	Note: The financial ratios have been annualised, wherever necessary, to facilitate comparability.									

The Notes are an integral part of the Consolidated financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

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Notes on Consolidated Financial Results:

1 The above consolidated unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of **Ganesh Infraworld Limited (the "Company")** at their meetings held on **13th November 2026**. The Statutory Auditors of the Company have conducted a Limited Review of the said financial results.

2 The consolidated unaudited financial result for the quarter and Half year ended September 30, 2026 have been prepared in accordance with the requirement of Accounting Standard (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
As per MCA notification dated 16th February 2015 companies whose share listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the compulsory requirement of adoption of IND-AS. Hence, as the Company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.

3 The figures for the quarter ended September 30, 2026 are the balancing figures between unaudited figures for the half year ended September 30, 2026 and unaudited figures for the quarter ended June 30, 2026.
The figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures for the half year ended September 30, 2025 and unaudited figures for the quarter ended June 30, 2025.
The figures of the Half year ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and un-audited figures of half year ended September 30, 2025.

4 The Consolidated Financial Results have been prepared by consolidating the consolidated financial results of Tykoon Mines GK Limited (formerly known as Kandoi Transport Limited) (60% equity interest) and the standalone financial results of Trivanta Resources Private Limited (51% equity interest) and M/s Ganesh Netsoft JV Networks (60% equity interest), over which the Company exercises control.

5 A new entity, GRV Global L.L.C-FZ, was incorporated in Dubai, United Arab Emirates, on April 12, 2025, as a Limited Liability Company under the applicable laws of the UAE. The Company has established this entity with the objective of expanding its operations internationally and intends to subscribe to 100% of its share capital. Upon such subscription, GRV Global L.L.C-FZ will become a wholly-owned subsidiary of the Company. As the subscription to the share capital is pending as of the reporting date, the accounts of the new entity have not been consolidated for the period under review.

6 The Board of Directors, at its meeting held on 14 July 2026, allotted 52,32,800 fully convertible warrants on a preferential basis to persons belonging to the non-promoter category at an issue price of ₹90 per warrant, against receipt of an upfront subscription amount of ₹22.50 per warrant, representing 25% of the issue price. Subsequently, at its meeting held on 11 August 2026, the Board allotted 10,49,600 equity shares pursuant to the conversion of an equivalent number of warrants. Accordingly, 41,83,200 warrants remained outstanding as at 30 September 2026.

7 The Company has identified reportable segments in accordance with Accounting Standard (AS) 17 – "Segment Reporting." The segmentation is based on the nature of operations, and the internal management reporting system used for performance evaluation and resource allocation. The reportable segments of the company are as follows: 1) Civil and Electrical Infrastructure 2) Civic Utilities 3) Water Infrastructure 4) Mining Development Operations 5) Transportation and 6) Equipment Rental & Leasing.

8 The results for the quarter and Half year ended September 30, 2026 will be available on the Stock Exchange website (www.nseindia.com) and on the Company's website (www.ganeshinfra.com).

9 Comparative figures have been regrouped/ recasted/ rearranged wherever deemed necessary to conform to current period classification and negative figures have been shown in brackets.

The Notes are an Integral part of the consolidated financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

Vibhoar Agrawal
Digitally signed by Vibhoar Agrawal
Date: 2026.11.13 16:24:23 +05'30'

Place: Kolkata
Date: November 13, 2026

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

Ganesh Infraworld Ltd.
(Formerly Known As "Ganesh Infraworld Pvt. Ltd." & "Ganesh International")
CIN: L46620WB2024PLC268366

Date: 13th November 2026

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400051, Maharashtra

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations") — Related Party Transactions for the Quarter and half year ended September 30, 2026

Ref: Ganesh Infraworld Limited (Scrip Code: GANESHIN)

Pursuant to Regulation 23(9) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD 1/CIR/P/2021/662, we are enclosing herewith the disclosure of Related Party Transactions for the Quarter and half year ended September 30, 2026.

The aforesaid information is also being placed on the website of the Company at www.ganeshinfra.com

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Ganesh Infraworld Limited
Beas Moitra
Digitally signed by Beas Moitra
Date: 2026.11.13 16:26:49 +05'30'
Beas Moitra
Company Secretary & Compliance Officer

Encl. as above

Details of Related Party Transactions for the Quarter and half year ended September 30 2026

(INR in lakhs)

Sr. No.	Name of the Related Party	PAN	Nature of relationship	Nature of transaction	For the quarter ended September 30, 2026	For the half year ended September 30, 2026
1	Vibhoar Agrawal	AJRPA5509Q	Chairman & Managing Director	Remuneration	29.29	58.59
2	Sudhir Kumar Ojha	AAMPO1254C	Chief Financial Officer	Remuneration	4.75	9.50
3	Beas Moitra	CFMPM2812P	Company Secretary	Remuneration	2.94	6.03
4	Golock Chandra Sahoo	ANDPS4892A	Director	Sitting Fees	0.83	1.95
5	Rupal D Haria	AABPH5296A	Director	Sitting Fees	0.83	1.95
6	Manisha Khandelwal	EUSPK4039M	Director	Sitting Fees	1.03	2.15
7	Starwing Realtors Private Limited	ABICS0980R	Common Directors	Interest on Loan taken	77.14	153.44
				Rent expense	3.57	7.14
8	Bhairavkripa Properties LLP	ABAFB0768R	Common Designated Partners	Sales	-	165.42
9	Ganesh Netsoft JV Networks	ABDFG2945G	Joint Venture	Loans & Advance given	0.60	6.35
				Interest income	0.55	1.15
				Sales	507.59	1067.07
10	Tykoon Mines GK Limited (formerly known as Kandoi Transport Limited)	AAACK7197B	Subsidiary company	Investment	-	220.60
				Loans & Advance given	600.00	600.00
				Interest income	19.35	19.35
11	Ravita Engineering Services Limited	AAFCP4475N	Common Directors	Rent expense	3.00	6.00

Balance at end of September 30, 2026

(INR in lakhs)

Sr. No.	Name of the Related Party	PAN	Nature of relationship	Nature of transaction	Receivable/ (Payable)	
					As on Sept 30, 2026	As on March 31, 2026
1	Vibhoar Agrawal	AJRPA5509Q	Chairman & Managing Director	Remuneration	(9.77)	(9.65)
2	Sudhir Kumar Ojha	AAMPO1254C	Chief Financial Officer	Remuneration	(1.58)	(1.40)
3	Beas Moitra (appointed w.e.f. 01.06.2025)	CFMPM2812P	Company Secretary	Remuneration	(0.98)	(0.87)
4	Golock Chandra Sahoo	ANDPS4892A	Director	Sitting Fees	(0.20)	(0.23)
5	Rupal D Haria	AABPH5296A	Director	Sitting Fees	(0.20)	(0.23)
6	Manisha Khandelwal	EUSPK4039M	Director	Sitting Fees	(0.20)	(0.23)
7	Starwing Realtors Private Limited	ABICS0980R	Common Directors	Loan Taken	(3,213.82)	(3,060.39)
				Rent expense	(2.57)	-

8	Kiwi Reality Private Limited	ABCFK0951H	Common Directors	Debtors/ (Advance from Customer)	(53.00)	11.52
				Security Deposit Given	1,654.94	1,654.94
9	Bhairavkripa Properties LLP	ABAFB0768R	Common Designated Partners	Security Deposit Given	215.62	215.62
				Debtors	191.89	-
10	Ganesh Netsoft JV Networks	ABDFG2945G	Joint Venture	Investment	0.60	0.60
				Loans & Advance Given, including accrured Interest	24.29	16.78
				Debtors	875.92	977.90
11	Trivanta Resources Private Limited	AARCA3793Q	Subsidiary company	Investment	0.51	0.51
12	Tykoon Mines GK Limited (formerly known as Kandoi Transport Limited)	AAACK7197B	Subsidiary company	Investment	10,104.13	9,883.53
				Loans & Advance Given, including accrured Interest	619.35	-
13	Ravita Engineering Services Limited	AAFCP4475N	Common Directors	Rent expense	(6.00)	-

Vibhoar Agrawal

Digitally signed by Vibhoar Agrawal
Date: 2026.11.13 16:24:42 +05'30'