



# Ganesh Infraworld Ltd.

(Formerly Known As "Ganesh Infraworld Pvt. Ltd." & "Ganesh International")  
CIN: L46620WB2024PLC268366

Date: July 10<sup>th</sup> 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400051, Maharashtra

**Scrip Code: GANESHIN**

Dear Sir/Madam,

**Sub: Clarification on discrepancies observed in Quick Results submitted to the Exchange**

With reference to your email dated 7<sup>th</sup> July 2025, regarding the above subject, please find appended below our replies:

1. Standalone Reconciliation of profit and loss not submitted (Half yearly figures not provided) – We had resubmitted the Audited Financial Results for the Quarter, Half year and Year ended March 31, 2025 as per the prescribed format mentioned in Regulation 33 of SEBI (LODR) 2015 vide our Outcome of Board Meeting dated 30<sup>th</sup> May, 2025.
2. Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI (quarterly & yearly written) – We had submitted the audit report as per the prescribed format mentioned in Regulation 33 of SEBI (LODR) 2015 vide our Outcome of Board Meeting dated 30<sup>th</sup> May, 2025.
3. Declaration of Unmodified opinion – We had submitted the Declaration of Unmodified opinion vide our letter dated 19<sup>th</sup> June, 2025.
4. Revision in XBRL for PDF & XBRL figures mismatch– We had submitted the intimation of uploading the corrected XBRL of the half-yearly figures as mentioned in the Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2025 vide our letter dated 19<sup>th</sup> June, 2025.

Thank you for your understanding.

**For Ganesh Infraworld Limited**

**Beas Moitra**  
**Company Secretary**



# Ganesh Infraworld Ltd.

(Formerly Known As "Ganesh Infraworld Pvt. Ltd." & "Ganesh International")  
CIN: L46620WB2024PLC268366

Date: June 19<sup>th</sup> 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400051, Maharashtra

**Scrip Code: GANESHIN**

Dear Sir/Madam,

**Sub: Clarification on discrepancies observed in Quick Results submitted to the Exchange**

With reference to your email dated 16<sup>th</sup> June 2025, regarding the above subject, please find appended below our replies:

1. Declaration of Unmodified opinion not provided – We acknowledge the omission of declaration of Unmodified opinion of the Statutory Auditor. The same was inadvertently missed. We are hereby enclosing the declaration of the Unmodified opinion of Statutory Auditor on the Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2025.

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that M/s Piyush Kothari & Associates, Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the Audited Financial Results of the Company for the Financial year ended 31<sup>st</sup> March, 2025.

2. Mismatch in Figures in XBRL & PDF – We have uploaded the corrected XBRL of the half-yearly figures as mentioned in the Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2025 in the designated path under neaps portal.

We sincerely acknowledge this lapse and assure you that we are committed to complying with all SEBI (LODR) requirements in the future.

We deeply regret any inconvenience caused and sincerely appreciate your cooperation in this regard.

Thank you for your understanding.

**For Ganesh Infraworld Limited**

**Beas Moitra**  
Company Secretary





# Ganesh Infraworld Ltd.

(Formerly Known As "Ganesh Infraworld Pvt. Ltd." & "Ganesh International")  
CIN: L46620WB2024PLC268366

**Date: May 30, 2025**

To,

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400051, Maharashtra

Dear Sir/ Madam,

**Sub :** Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ref :** **GANESH INFRAWORLD LIMITED (Scrip Code: GANESHIN)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Ganesh Infraworld Limited at its Meeting held today, i.e., Friday, May 30, 2025, approved the following items:

1. We hereby resubmitting the Audited Financial Results for the Quarter, Half year and Year ended March 31, 2025 along with the Auditors' Report as per the prescribed format mentioned in Regulation 33 of SEBI (LODR) 2015. The Board has approved the same. There is no change in the figures as compared to the results submitted earlier, except for the reformatting/clarifications as required.
2. Acceptance of resignation of Mrs. Bharti Mundhra as Company Secretary (CS) & Compliance Officer of the Company - Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that Mrs. Bharti Mundhra, Company Secretary (CS) & Compliance Officer of the Company has tendered her resignation vide letter dated May 30, 2025 and she will be relieved from her duties effective from closure of May 30, 2025, 2025. Her resignation letter is appended herewith as **Annexure A**.
3. Acceptance of appointment of Ms. Beas Moitra as Company Secretary (CS) & Compliance Officer of the Company with effect from 1<sup>st</sup> June 2025 - The Board of Directors at its meeting held today i.e. May 30, 2025, have approved the appointment of Ms. Beas Moitra as Company Secretary (CS) & Compliance Officer of the Company with effect from 1<sup>st</sup> June 2025.

Details as required under Listing Regulations and applicable SEBI Circulars is set out in the Annexure B to this letter.


The Board Meeting commenced at 3:30 P.M. and concluded at 5.12 P.M.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

**For GANESH INFRAWORLD LIMITED**

  
**Vibhoar Agrawal**  
**Chairman, MD and CEO**

**DIN: 02331469**

Encl. as above

**Independent Auditors' Report on Audited financial results for the Quarter, Half year and Year ended March 31, 2025 of the Ganesh Infraworld Limited, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of  
GANESH INFRAWORLD LIMITED

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of standalone financial results of **Ganesh Infraworld Limited** (Formerly known as Ganesh Infraworld Private Limited) (hereinafter referred to as the 'Company') for the Quarter, Half year and Year ended March 31, 2025 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statements:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the Quarter, Half year and Year ended March 31, 2025.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statement.

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and preparation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b)** Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c)** Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Management and Board of Directors.
- d)** Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e)** Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- f)** Obtain sufficient appropriate audit evidence regarding the Standalone Annual Financial Results of the Company to express an opinion on the Standalone Annual Financial Results.

Materiality is the magnitude of misstatements in the Standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider qualitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters

The Statement includes the results for the half year ended March 31, 2025 and the corresponding half year ended in the previous year as reported in the Statement, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the half year ended of the current financial year and previous financial year respectively, which were subjected to a limited review by us, as required under the Listing Regulations.

The Standalone Annual Financial Results also include the results for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year as reported in the Statement, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subjected to a limited review by us, as required under the Listing Regulations.

The Standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on the audited standalone financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified opinion vide our report dated April 25, 2025.

For **PIYUSH KOTHARI & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN: 140711W

*hauyjp*



**Piyush Kothari**

Partner

**M.No.:** 158407

**UDIN:** 25158407BMJGBH4793

**Date:** May 30, 2025

**Place:** Kolkata



**GANESH INFRAWORLD LIMITED**

(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)  
CIN - L46620WB2024PLC268366

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091



**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER, HALF YEAR AND YEAR ENDED MARCH 31, 2025**

Sr. No.	Particulars	For the Quarter ended			For the Half-Year Ended			(Rs. In Lakhs except for EPS)	
		31.03.2025 (Audited) [Refer Note 3]	31.12.2024 (Unaudited)	31.03.2024 (Audited) [Refer Note 4]	31.03.2025 (Audited) [Refer Note 3]	30.09.2024 (Unaudited)	31.03.2024 (Audited) [Refer Note 4]	31.03.2025 (Audited)	31.03.2024 (Audited) [Refer Note 4]
I	<b>INCOME</b>								
II	Revenue from Operations	15,863.75	14,919.48	5,104.63	30,783.23	23,038.95	5,104.63	53,822.18	5,104.63
III	Other Income	224.01	22.41	22.36	246.42	187.27	22.36	433.69	22.36
	<b>Total Income</b>	<b>16,087.76</b>	<b>14,941.89</b>	<b>5,126.99</b>	<b>31,029.65</b>	<b>23,226.22</b>	<b>5,126.99</b>	<b>54,255.87</b>	<b>5,126.99</b>
IV	<b>EXPENSES</b>								
	Construction & Other Direct Expense	14,082.11	13,155.82	4,409.54	27,237.93	20,322.66	4,409.54	47,560.59	4,409.54
	Employee Benefit Expenses	127.63	76.78	42.70	204.41	131.20	42.70	335.61	42.70
	Finance Costs	62.38	65.85	12.80	128.23	63.15	12.80	191.38	12.80
	Depreciation and Amortization Expenses	42.99	32.80	7.99	75.79	65.23	7.99	141.02	7.99
	Other Expenses	213.70	94.12	94.82	307.82	382.12	94.82	689.94	94.82
	<b>Total Expenses</b>	<b>14,528.81</b>	<b>13,425.37</b>	<b>4,567.85</b>	<b>27,954.18</b>	<b>20,964.36</b>	<b>4,567.85</b>	<b>48,918.54</b>	<b>4,567.85</b>
V	<b>Profit before exceptional and extraordinary items and tax</b>	<b>1,558.95</b>	<b>1,516.52</b>	<b>559.14</b>	<b>3,075.47</b>	<b>2,261.86</b>	<b>559.14</b>	<b>5,337.33</b>	<b>559.14</b>
VI	Exceptional and Extra-ordinary items	-	-	-	-	-	-	-	-
VII	<b>Profit before tax</b>	<b>1,558.95</b>	<b>1,516.52</b>	<b>559.14</b>	<b>3,075.47</b>	<b>2,261.86</b>	<b>559.14</b>	<b>5,337.33</b>	<b>559.14</b>
VIII	<b>Tax Expense</b>								
	a. Current Tax	373.19	378.29	132.31	751.48	547.76	132.31	1,299.24	132.31
	b. Deferred Tax	24.06	4.44	31.46	28.50	4.55	31.46	33.05	31.46
IX	<b>Profit / (Loss) After Tax</b>	<b>397.25</b>	<b>382.73</b>	<b>163.77</b>	<b>779.98</b>	<b>552.31</b>	<b>163.77</b>	<b>1,332.29</b>	<b>163.77</b>
		<b>1,161.70</b>	<b>1,133.79</b>	<b>395.37</b>	<b>2,295.49</b>	<b>1,709.55</b>	<b>395.37</b>	<b>4,005.04</b>	<b>395.37</b>
X	<b>Details of equity share capital:</b>								
	Paid up Equity share capital as on reporting date	2,136.07	2,136.07	1,097.78	2,136.07	1,542.23	1,097.78	2,136.07	1,097.78
	Weighted Average Number of Equity Share	3,45,52,073	3,45,52,073	1,08,77,839	3,45,52,073	3,08,44,597	1,08,77,839	3,45,52,073	1,08,77,839
	Face value of equity share capital (Per Share)	5	5	10	5	5	10	5	10
XI	<b>Earnings per equity share:</b>								
	(Not Annualised for the quarter)								
	a. Basic (in ₹)	3.36	3.28	3.63	6.64	5.54	3.63	11.59	3.63
	b. Diluted (in ₹)	3.36	3.28	3.63	6.64	5.54	3.63	11.59	3.63

The Notes are an Integral part of the financial results.

For and on behalf of the Board of Directors  
GANESH INFRAWORLD LIMITED

**VIBHOAR AGRAWAL**  
Chairman, MD and CEO  
DIN: 02331469



033-46041066

www.ganeshinfra.com

cs@ganeshinfra.com



**GANESH INFRAWORLD LIMITED**

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CIN - L46620WB2024PLC268366




Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP &amp; GP, Sector - V, Salt Lake, West Bengal, India, 700091

**BALANCE SHEET AS AT MARCH 31, 2025**

		(Rs. In lakhs)	
	Particulars	As at March 31, 2025	As at March 31, 2024
I	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>Shareholders' Funds</b>		
	a. Share Capital	2,136.07	1,097.78
	b. Reserves and Surplus	15,817.00	2,395.37
	<b>Total Equity</b>	<b>17,953.07</b>	<b>3,493.15</b>
2	<b>Share Application Money Pending Allotment</b>	-	30.00
3	<b>Non-Current Liabilities</b>		
	a. Long Term Borrowings	296.30	-
	b. Deferred Tax Liability	64.51	31.46
	c. Long Term Provisions	7.52	3.27
	<b>Total Non-Current Liabilities</b>	<b>368.33</b>	<b>34.73</b>
4	<b>Current Liabilities</b>		
	a. Short Term Borrowings	3,489.14	3,072.42
	b. Trade Payable		
	(i) Due to Micro and Small Enterprises	-	-
	(ii) Due to Others	4,081.72	2,203.07
	c. Other current liabilities	506.10	470.14
	d. Short-term Provisions	86.80	131.15
	<b>Total Current Liabilities</b>	<b>8,163.76</b>	<b>5,876.78</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,485.16</b>	<b>9,434.66</b>
II	<b><u>ASSETS</u></b>		
1	<b>Non-current assets</b>		
	a. Property, Plant & Equipments And Intangible Assets		
	(i) Property, Plant and Equipment	1,965.92	927.22
	(ii) Intangible Assets	-	-
	b. Other Non Current Assets	591.09	225.75
	<b>Total Non-Current Assets</b>	<b>2,557.01</b>	<b>1,152.97</b>
2	<b>Current Assets</b>		
	a. Investments	3,603.14	1,878.51
	b. Inventories	3,993.04	944.66
	c. Trade Receivables	11,692.06	3,852.51
	d. Cash and Bank Balances	1,017.13	560.88
	e. Short Term Loans & Advances	3,622.78	1,045.13
	<b>Total Current Assets</b>	<b>23,928.15</b>	<b>8,281.69</b>
	<b>TOTAL ASSETS</b>	<b>26,485.16</b>	<b>9,434.66</b>

The Notes are an integral part of the financial results.

For and on behalf of the Board of Directors  
GANESH INFRAWORLD LIMITED
  
**VIBHOAR AGRAWAL**  
 Chairman, MD and CEO  
 DIN: 02331469


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**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025**

Particulars		(Rs. In lakhs)	
		For the year ended March 31, 2025	For the year ended March 31, 2024
<b>(A) Cash Flow from Operating Activities</b>			
Net profit as per The Statement of Profit & Loss before Tax			
Adjustment for:-		5,337.33	559.14
Interest Income			
Interest Paid		(267.96)	(16.44)
Depreciation		191.38	12.67
Profit on sale of investments		141.02	7.99
Provision for Gratuity		(160.42)	-
Operating Profit Before Working Capital Changes		4.74	-
Adjustment for Current Assets & Liabilities		5,246.10	563.36
(Increase)/Decrease in Trade Receivable		(7,839.55)	(3,852.51)
(Increase)/Decrease in Short Term Loans & Advances		(2,577.65)	(1,620.16)
(Increase)/Decrease in Inventories		(3,048.38)	(944.66)
Increase/(Decrease) in Trade Payable		1,878.65	2,203.07
Increase/(Decrease) in Other Current Liabilities		35.96	513.90
(Increase)/Decrease in Other Non-Current Assets		(365.34)	(225.75)
Increase/(Decrease) in Short term Provision		(44.35)	501.92
Cash generated from/(used in) operations		(6,714.57)	(2,860.83)
Income tax expense		(1,299.72)	31.46
Cash Generated from (utilized in) Operating Activities	(A)	(8,014.29)	(2,829.37)
<b>(B) Cash Flow from Investment Activities</b>			
Interest Income		267.96	16.44
Purchase of Fixed Assets		(1,179.72)	(935.21)
Proceeds from sale of investment		8,077.29	-
Purchase of Investment		(9,641.51)	(1,878.51)
Cash Generated from (utilised in) Investing Activities	(B)	(2,475.98)	(2,797.28)
<b>(C) Cash Flow from Financing Activities</b>			
Proceeds from Short term borrowings (Net)		416.72	3,072.42
Proceeds from Long term borrowings (Net)		296.30	-
Proceeds from Issue of Shares		10,424.88	3,127.78
Interest & other finance expenses paid		(191.38)	(12.67)
Cash Generated from (utilised in) Financing Activities	(C)	10,946.52	6,187.53
Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)		456.25	560.88
Opening Cash & Cash Equivalents		560.88	-
Closing Cash & Cash Equivalents		1,017.13	560.88

The Notes are an Integral part of the financial results.

For and on behalf of the Board of Directors  
GANESH INFRAWORLD LIMITED

  
**VIBHOAR AGRAWAL**  
Chairman, MD and CEO  
DIN: 02331469



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*Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091*

**Notes on Standalone Financial Results:**

- 1 The above standalone financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on April 25, 2025.  
The half-yearly figures have also been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2025.
- 2 The standalone financial result for the quarter & year ended March 31, 2025 have been prepared in accordance with the requirement of Accounting Standard (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

As per MCA notification dated 16th February 2015 companies whose share listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the compulsory requirement of adoption of IND-AS. Hence, as the Company is covered under exempted category, it has not accepted IND-AS for preparation of financial results.

- 3 The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and un-audited figures of Nine months ended December 31, 2024.

The figures of the Half year ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and un-audited figures of half year ended September 30, 2024.

- 4 Ganesh Infraworld Limited ("the Company") was originally established as a partnership firm under the Indian Partnership Act, 1932. It was subsequently converted into a private limited company, Ganesh Infraworld Private Limited, on February 13, 2024, and later restructured as a public limited company, Ganesh Infraworld Limited, on June 1, 2024.

Due to this transition, financial comparisons for the quarter ended March 31, 2024, Half Year ended March 31, 2024, and Year ended March 31, 2024, pertain only to the period from February 13, 2024, to March 31, 2024.

- 5 The Company has successfully completed its Initial Public Offering (IPO), issuing 1,18,76,800 equity shares at a price of ₹83 per share, including a premium of ₹78 per share. The IPO proceeds were utilised in accordance with the objects of the offer, and the newly issued shares are listed and traded on NSE emerge Platform on 06-12-2024.
- 6 All activities of the company revolves around the main business and as such there are no separate reportable business segment and all the operations of the company are concluded within India, so as such there are no separate reportable geographical segment.
- 7 The results for the quarter, half year and year ended March 31, 2025 will be available on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.ganeshinfra.com](http://www.ganeshinfra.com)).
- 8 The figures for the previous year/period have been regrouped and rearranged wherever necessary to conform to the current year's presentation. As the Company was incorporated on February 13, 2024, the previous year's figures are not comparable.

**The Notes are an Integral part of the financial results.**

For and on behalf of the Board of Directors  
**GANESH INFRAWORLD LIMITED**

**VIBHOAR AGRAWAL**  
Chairman, MD and CEO  
DIN: 02331469



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