

REF.NO./GHCL/AHMD/2012-2013/100
DATE: FEBRUARY 13, 2013

TO
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
PLOT NO. C/1, G BLOCK
BANDRA-KURLA COMPLEX
BANDRA (E) MUMBAI - 400 051

CORPORATE ANNOUNCEMENT

REF: COMPANY SYMBOL: GANESHHOUC

**SUB: UNAUDITED FINANCIAL RESULTS & LIMITED REVIEW REPORT FOR THE QUARTER
ENDED 31ST DECEMBER, 2012**

Pursuant to Clause 41 of Listing Agreement, the Board of Directors of the Company at its meeting held on 13th February, 2013 i.e. today approved the Unaudited Financial Results for the quarter ended 31st December, 2012.

In this connection, we are sending herewith copy of standalone and consolidated Unaudited Financial Results along with copy of Limited Review Report given by the Statutory Auditors of the Company for the quarter ended 31st December, 2012.

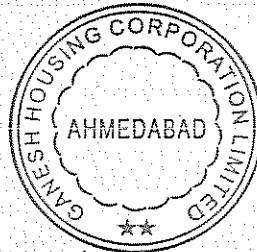
Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LTD.


PRITI JANI
COMPANY SECRETARY

Encl.: As Above

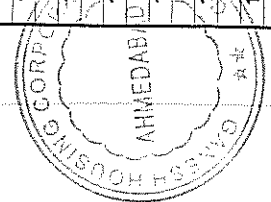


GANESH CORPORATE HOUSE

100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054, Gujarat, India.
P +91 79 6160 8888
F +91 79 6160 8899
E ganesh@ganeshhousing.com
W www.ganeshhousing.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

SR. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		3 months ended	Previous 3 months ended	Corresponding 3 months ended	9 months ended	9 months ended	3 months ended	Previous 3 months ended	Corresponding 3 months ended	9 months ended	9 months ended
		31-12-2012 Unaudited	30-09-2012 Unaudited	31-12-2011 Unaudited	31-12-2012 Unaudited	31-12-2011 Unaudited	31-12-2012 Unaudited	30-09-2012 Unaudited	31-12-2011 Unaudited	31-12-2012 Unaudited	31-12-2011 Unaudited
	PART - I										
1	INCOME										
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	4552.27	3625.25	4103.93	11575.56	11962.17	17117.55	4272.30	3934.15	13990.55	12744.28
	(b) Other Operating Income	20.15	19.17	1.98	46.61	14.04	9.29	20.47	1.99	315.30	14.25
	Total Income	4572.42	3644.42	4105.91	11622.17	11976.21	17126.84	4292.77	3936.14	14305.85	12758.53
2	EXPENDITURE										
	(a) Cost of Material Consumed	1296.76	1199.97	1593.90	3348.52	4115.43	6245.95	1496.77	1662.89	8058.33	17121.43
	(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	45.60	0.00	0.00	0.00	0.00
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	12.68	214.66	263.26	111.05	625.08	1350.39	70.03	145.75	-2973.73	-11955.21
	(e) Employees benefit expenses	146.57	154.21	139.10	450.42	398.70	654.31	156.00	140.36	435.85	401.34
	(f) Depreciation and amortisation expenses	61.55	61.65	63.03	183.88	184.61	253.02	61.55	63.03	183.88	184.61
	(g) Other Expenses	249.04	224.71	142.66	578.35	472.67	1026.46	255.07	176.70	689.10	519.01
	Total Expenses	1786.99	1855.20	2201.95	4673.22	5796.49	9575.74	2042.17	2188.75	6411.43	6271.18
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2805.83	1789.22	1903.96	6948.95	6179.72	7551.10	2250.60	1747.39	7894.42	6487.35
4	Other Income	195.61	249.11	0.28	444.75	107.50	884.94	196.31	0.28	445.20	107.50
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	3001.43	2038.33	1904.24	7393.70	6287.22	8436.04	2500.46	1747.67	8340.62	6594.85
6	Finance Costs	1326.69	1185.95	1097.63	3944.89	3345.50	4730.16	1607.87	1097.68	4770.25	3349.44
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items [5+6]	1674.75	852.38	806.61	3448.81	2941.72	3705.88	1054.78	649.79	3570.36	3245.41
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	1674.75	852.38	806.61	3448.81	2941.72	3705.88	1054.78	649.79	3570.36	3245.41
10	Tax Expenses										
	Current Tax	-910.00	0.00	-156.50	-910.00	-573.50	-725.00	-956.06	-116.10	-999.80	-686.10
	Deferred Tax	-17.06	-107.79	-49.65	-145.59	-27.84	80.51	-235.49	-38.68	-133.36	-14.76
	Wealth Tax	-0.15	-1.78	-0.18	-1.93	-2.15	-2.20	-0.15	-1.78	-2.15	-2.20
	Taxes of earlier year W/oif	0.00	0.00	0.18	0.00	0.18	0.17	0.00	0.18	0.00	0.18
11	Net Profit/(Loss) from Ordinary Activities after tax	747.53	742.81	600.46	2391.28	2338.41	3059.36	744.61	495.01	2435.27	2542.58
12	Extraordinary Items (net of tax expenses Rs.NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	747.52	742.81	600.46	2391.28	2338.41	3059.36	744.61	495.01	2435.27	2542.58
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	-1.38	9.19	2.66	11.03
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates [13+14+15]	747.52	742.81	600.46	2391.28	2338.41	3059.36	743.23	504.20	2438.92	2553.61
								855.49			4535.36



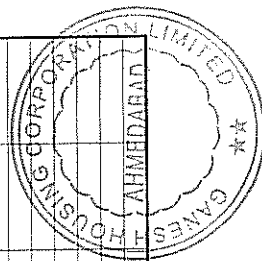
GANESH HOUSING CORPORATION LIMITED

Regd. Office : Ganesh Corporate House, 100 Ft. Hebatpur-Thaltej Road, Nr. Sola Bridge,
Off. S.G. High-Way, Ahmedabad - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(Rs. in lacs)

SR. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		3 months ended	Previous 3 months ended	Corresponding 3 months ended	9 months ended	Year ended	3 months ended	Previous 3 months ended	Corresponding 3 months ended	9 months ended	Year ended
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-03-2012	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-03-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	Paid up Equity Share Capital (Rs. 10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
18	Reserve excluding revaluation reserve					54496.66					57886.37
19.i	Earning per share (before extraordinary items) (of Rs. 10 each)(not annualised)										
	(a) Basic	2.29	2.27	1.84	7.32	9.37	2.28	2.62	1.54	7.47	13.89
	(b) Diluted	2.29	2.27	1.84	7.32	9.37	2.22	2.62	1.54	7.30	13.89
19.ii	Earning per share (after extraordinary items) (of Rs. 10 each)(not annualised)										
	(a) Basic	2.29	2.27	1.84	7.32	9.37	2.28	2.62	1.51	7.47	13.89
	(b) Diluted	2.29	2.27	1.84	7.32	9.37	2.28	2.62	1.51	7.47	13.89
PART-II											
A PARTICULARS OF SHAREHOLDING											
	Public Shareholding										
	- No. of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	- Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
	Promoter & Promoter Group share Holding										
	A. Pledged / encumbered										
	- No. of Shares	17592596	17592596	14594070	17592596	16289270	17592596	17592596	14594070	17592596	16289270
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	95.74	95.74	79.42	95.74	88.54	95.74	95.74	79.42	95.74	88.54
	- Percentage of shares (As a % of total share - capital of the company)	53.87	53.87	44.69	53.87	49.82	53.87	53.87	44.69	53.87	49.82
	B. Non encumbered										
	- No. of Shares	782127	782127	3780653	782127	2105453	782127	782127	3780653	782127	2105453
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	4.26	4.26	20.58	4.26	11.46	4.26	4.26	20.58	4.26	11.46
	- Percentage of shares (As a % of total share - capital of the company)	2.40	2.40	11.58	2.40	6.45	2.40	2.40	11.58	2.40	6.45
PARTICULARS											
		Quarter ended									
		31-12-2012									
B INVESTOR COMPLAINTS											
	Pending at the beginning of the quarter	0									
	Received during the quarter	2									
	Disposed off during the quarter	2									
	Remaining unresolved at the end of the quarter	0									



Notes:

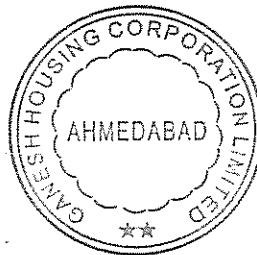
1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 31st December, 2012 at its meeting held on 13/02/2013 and the same have been approved by Board of Directors at their meeting held on 13/02/2013.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on "Segment Reporting" is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**



**SHEKHAR G. PATEL
MANAGING DIRECTOR**

**PLACE: AHMEDABAD
DATE : 13TH FEBRUARY, 2013**



J. M. PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

B - 705 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009 PHONE : 26563949 TELEFAX : 26569093
E-mail : jmparikh@yahoo.com

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of Ganesh Housing Corporation Limited for the period ended 31-12-2012 except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 13/02/2013.



FOR J.M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 118007W

Kaushal Shah

KAUSHAL SHAH
PARTNER
MEMBERSHIP. NO.:- 127379

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.