GANESH HOUSING CORPORATION LIMITED

ISO 9001:2008 | ISO 14001:2004
OHSAS 18001:2007

REF.NO./GHCL/AHMD/2011-2012/289
DATE: FEBRUARY 11, 2012

TO
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
PLOT NO. C/1, G BLOCK
BANDRA-KURLA COMPLEX
BANDRA (E) MUMBAI - 400 051

CORPORATE ANNOUNCEMENT

REF: COMPANY SYMBOL: GANESHHOUC

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. 11/02/2012, wherein the Unaudited Financial results for the quarter ended 31st December, 2011 were taken on record.

We are sending herewith copies of Standalone and Consolidated Unaudited Financial Results for the quarter ended 31st December, 2011 pursuant to Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LTD.

PRITI JANI
COMPLIANCE OFFICER

Encl: As Above.

GANESH HOUSING CORPORATION LIMITED AHMEDABAD

GANESH CORPORATE HOUSE
100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off S. G. Highway,
Ahmedabad - 380 054. Gujarat, India.
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GANESH HOUSING CORPORATION LIMITED

Regd.Office : Ganesh Corporate House, 100 Ft. Hebatpur-Thaltej Road, Nr. Sola Bridge,
Off. S.G. High-Way, Ahmedabad - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs.in lacs)

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 months ended 31-12-2011 Unaudited	Previous 3 months ended 30-09-2011 Unaudited	Corresponding 3 months ended in Previous year 31-12-2010 Unaudited	9 months ended 31-12-2011 Unaudited	9 months ended 31-12-2010 Unaudited	Year ended 31-03-2011 Audited	3 months ended 31-12-2011 Unaudited	Previous 3 months ended 30-09-2011 Unaudited	Corresponding 3 months ended in Previous year 31-12-2010 Unaudited	9 months ended 31-12-2011 Unaudited	9 months ended 31-12-2010 Unaudited	Year ended 31-03-2011 Audited
1	**INCOME**												
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	4103.93	3729.81	3174.76	11962.17	10415.00	16121.66	3934.15	4489.19	3246.77	12744.28	10487.01	16888.29
	(b) Other Operating Income	1.98	7.25	1.89	14.04	4.49	106.04	1.99	7.24	1.89	14.25	4.49	106.05
	Total Income	4105.92	3737.06	3176.65	11976.22	10419.49	16227.70	3936.14	4496.43	3248.66	12758.53	10491.50	16994.34
2	**EXPENDITURE**												
	(a) Increase / decrease in stock in trade and Work in Progress	263.26	-15.08	-27.98	625.08	539.98	784.41	145.75	-12681.66	-927.30	-11955.21	-1941.04	-1942.42
	(b) Consumption of Raw Material & Project Exp.	1593.90	1494.66	1126.05	4115.43	2730.59	4262.40	1662.89	14357.98	2095.09	17121.43	5281.33	7429.40
	(c) Employees Cost	139.10	134.01	107.57	398.70	309.78	431.82	140.38	135.37	108.13	401.34	310.94	433.78
	(d) Depreciation	63.03	60.11	25.41	184.61	78.60	104.98	63.03	60.11	25.41	184.61	78.60	104.98
	(e) Administrative & Other Exp.	142.66	162.98	188.31	472.67	595.19	943.41	176.70	173.39	197.43	519.01	606.33	968.91
	(f) Total Expenses	2201.95	1836.68	1419.36	5796.49	4254.14	6527.02	2188.76	2045.19	1498.76	6271.19	4336.16	6994.65
3	Profit from operations before other income, Interest & Exceptional Items	1903.96	1900.38	1757.29	6179.72	6165.35	9700.68	1747.38	2451.24	1749.90	6487.34	6155.34	9999.69
4	Other Income	0.28	4.11	0.91	107.50	7.95	33.24	0.28	4.11	0.91	107.50	7.95	33.24
5	Profit before Interest & Exceptional Items	1904.24	1904.49	1758.20	6287.23	6173.30	9733.92	1747.66	2455.35	1750.81	6594.84	6163.29	10032.93
6	Finance Charges	1097.63	1163.92	763.31	3345.50	1442.32	2517.41	1097.88	1167.50	763.32	3349.44	1442.35	2518.20
7	Profit after interest but before exceptional Items	806.62	740.57	994.89	2941.73	4730.98	7216.51	649.79	1287.85	987.49	3245.41	4720.94	7514.73
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax	806.62	740.57	994.89	2941.73	4730.98	7216.51	649.79	1287.85	987.49	3245.41	4720.94	7514.73
10	Tax Expenses												
	Current Tax	-156.50	-145.92	-387.40	-573.50	-1502.90	-1450.00	-116.10	-298.92	-387.40	-686.10	-1502.90	-1551.00
	Deferred Tax	-49.65	9.43	0.08	-27.84	-15.43	10.64	-38.68	11.39	2.37	-14.76	-12.37	16.94
	Wealth Tax	-0.18	0.80	0.00	-2.15	0.00	-3.37	-0.18	0.80	0.00	-2.15	0.00	-3.37
	Taxes of earlier year W/off	0.18	0.00	0.04	0.18	0.04	-0.52	0.18	0.00	0.09	0.18	0.09	-0.48
11	Net Profit / Loss from Ordinary Activities after tax	600.47	604.88	607.61	2338.42	3212.69	5773.26	495.01	1001.12	602.55	2542.58	3205.76	5976.82
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority Interest in Net Profit of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	9.19	1.52	0.84	11.03	1.33	0.33
14	Net Profit / Loss for the period	600.47	604.88	607.61	2338.42	3212.69	5773.26	504.20	1002.64	603.39	2553.61	3207.09	5977.15
15	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
16	Reserve excluding revaluation reserve						51786.90						53428.56

GANESH HOUSING CORPORATION LIMITED AHMEDABAD

17	Earning per share (Rs.)												
	(a) Basic & Diluted EPS before Extraordinary Items	1.84	1.85	1.86	7.16	9.84	17.68	1.54	3.07	1.85	7.82	9.82	18.30
	(b) Basic & Diluted EPS after Extraordinary Items	1.84	1.85	1.86	7.16	9.84	17.68	1.51	3.04	1.85	7.64	9.82	18.18
18	Public Shareholding												
	- No. of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	- Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
19	Promoter & Promoter Group share Holding												
	A. Pledged / encumbered												
	- No. of Shares	14594070	14345600	15593667	14594070	15593667	11800000	14594070	14345600	15593667	14594070	15593667	11800000
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	79.42	78.07	84.86	79.42	84.86	64.22	79.42	78.07	84.86	79.42	84.86	64.22
	- Percentage of shares (As a % of total share - capital of the company)	44.69	43.93	47.75	44.69	47.75	36.13	44.69	43.93	47.75	44.69	47.75	36.13
	B. Non encumbered												
	- No. of Shares	3780653	4029123	2781056	3780653	2781056	6574723	3780653	4029123	2781056	3780653	2781056	6574723
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	20.58	21.93	15.14	20.58	15.14	35.78	20.58	21.93	15.14	20.58	15.14	35.78
	- Percentage of shares (As a % of total share - capital of the company)	11.58	12.34	8.52	11.58	8.52	20.13	11.58	12.34	8.52	11.58	8.52	20.13

GANESH HOUSING CORPORATION LIMITED
AHMEDABAD

NOTE:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 31st December, 2011 at its meeting held on 11/02/2012 and the same have been approved by Board of Directors at their meeting held on 11/02/2012.

2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.

3. Investors Complaints pending at the beginning of the quarter – Nil, received during the quarter – Nil, disposed off during the quarter – Nil and lying unresolved at the end of the quarter – Nil.

4. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on "Segment Reporting" is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.

5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).

6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
for GANESH HOUSING CORPORATION LTD.

PLACE: AHMEDABAD
DATE : 11th FEBRUARY, 2012

SHEKHAR G. PATEL
MANAGING DIRECTOR

GANESH HOUSING CORPORATION LIMITED
AHMEDABAD