

**REF. NO./GHCL/AHMD/2014-2015/100**  
**DATE: AUGUST 14, 2014**

TO,  
NATIONAL STOCK EXCHANGE OF INDIA LTD.  
EXCHANGE PLAZA,  
PLOT NO. C/1, G BLOCK,  
BANDRA-KURLA COMPLEX,  
BANDRA (E), MUMBAI - 400 051  
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**CORPORATE ANNOUNCEMENT**

**REF: COMPANY SYMBOL: GANESHHOUC**

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014**

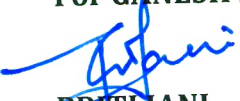
We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. August 14, 2014, wherein the Unaudited Financial Results for the quarter ended June 30, 2014 were taken on record.

We are sending herewith copies of Consolidated and Standalone Unaudited Financial Results along with copy of Limited Review Report given by the Statutory Auditors of the Company for the quarter ended June 30, 2014 pursuant to Clause 41 and other applicable provisions, if any, of the Listing Agreement.

Thanking you,

Yours faithfully,

**For GANESH HOUSING CORPORATION LTD.**

  
**PRITI JANI**  
**COMPANY SECRETARY**



Encl: As Above

**GANESH CORPORATE HOUSE**

100 ft. Hebatpur-Thaltej Road,  
Nr. Sola Bridge, Off. S.G. Highway,  
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# GANESH HOUSING CORPORATION LIMITED

GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD, NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. In lacs)

| SR. NO. | PARTICULARS                                                                                   | STANDALONE                |                                     |                                         |                       |                           | CONSOLIDATED                        |                                         |                       |  |  |
|---------|-----------------------------------------------------------------------------------------------|---------------------------|-------------------------------------|-----------------------------------------|-----------------------|---------------------------|-------------------------------------|-----------------------------------------|-----------------------|--|--|
|         |                                                                                               | 3 months ended 30-06-2014 | Preceding 3 months ended 31-03-2014 | Corresponding 3 months ended 30-06-2013 | Year ended 31-03-2014 | 3 months ended 30-06-2014 | Preceding 3 months ended 31-03-2014 | Corresponding 3 months ended 30-06-2013 | Year ended 31-03-2014 |  |  |
|         |                                                                                               | Unaudited                 | Audited                             | Unaudited                               | Audited               | Unaudited                 | Audited                             | Unaudited                               | Audited               |  |  |
| 1       | <b>INCOME</b>                                                                                 |                           |                                     |                                         |                       |                           |                                     |                                         |                       |  |  |
|         | (a) Net Sales / Income from operations                                                        | 3905.90                   | 6328.08                             | 3854.01                                 | 17766.49              | 5871.95                   | 7972.78                             | 4411.23                                 | 28321.40              |  |  |
|         | (Including Profit on Sale of Land)                                                            | 19.32                     | 80.94                               | 114.98                                  | 256.03                | 270.33                    | 332.55                              | 126.49                                  | 559.14                |  |  |
|         | (b) Other Operating Income                                                                    | 3925.23                   | 6409.02                             | 3968.99                                 | 18022.52              | 6142.28                   | 8305.33                             | 4537.72                                 | 28860.54              |  |  |
|         | <b>Total Income</b>                                                                           |                           |                                     |                                         |                       |                           |                                     |                                         |                       |  |  |
| 2       | <b>EXPENDITURE</b>                                                                            |                           |                                     |                                         |                       |                           |                                     |                                         |                       |  |  |
|         | (a) Cost of material consumed                                                                 | 1067.37                   | 2294.14                             | 1028.54                                 | 6819.55               | 1657.72                   | 2636.19                             | 1340.67                                 | 9051.25               |  |  |
|         | (b) Purchase of Land                                                                          | 0.00                      | 0.00                                | 0.00                                    | 0.00                  | 0.00                      | 0.00                                | 0.00                                    | 0.00                  |  |  |
|         | (c) Purchases of stock-in-trade                                                               | 0.00                      | 0.00                                | 0.00                                    | 0.00                  | 0.00                      | 0.00                                | 0.00                                    | 0.00                  |  |  |
|         | (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade             | 19.97                     | (27.69)                             | 302.23                                  | (1766.88)             | 529.79                    | (162.57)                            | 295.53                                  | 3979.39               |  |  |
|         | (e) Employees benefit expenses                                                                | 180.27                    | 254.19                              | 164.06                                  | 749.71                | 182.56                    | 257.43                              | 168.72                                  | 763.29                |  |  |
|         | (f) Depreciation and amortisation expenses                                                    | 58.73                     | 58.68                               | 56.04                                   | 232.24                | 77.79                     | 74.68                               | 64.33                                   | 288.38                |  |  |
|         | (g) Other Expenses                                                                            | 332.31                    | 361.00                              | 206.03                                  | 1315.14               | 508.80                    | 395.41                              | 244.28                                  | 1431.06               |  |  |
|         | <b>Total Expenses</b>                                                                         | 1658.65                   | 2940.32                             | 1756.90                                 | 7349.76               | 2956.66                   | 3201.14                             | 2113.53                                 | 15513.37              |  |  |
| 3       | Profit from operations before other income, Finance cost & Exceptional Items [1-2]            | 2266.58                   | 3468.70                             | 2212.09                                 | 10672.76              | 3185.62                   | 5104.19                             | 2424.19                                 | 13347.17              |  |  |
| 4       | Other Income                                                                                  | 6.72                      | 6.39                                | 1.07                                    | 188.61                | 8.00                      | (200.37)                            | 6.76                                    | 26.16                 |  |  |
| 5       | Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items [3+4]       | 2273.30                   | 3475.09                             | 2213.16                                 | 10861.37              | 3193.61                   | 4903.82                             | 2430.95                                 | 13373.33              |  |  |
| 6       | Finance Costs                                                                                 | 1296.19                   | 1291.19                             | 1250.33                                 | 5406.63               | 1501.49                   | 1520.15                             | 1548.81                                 | 6473.38               |  |  |
| 7       | Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5-6] | 977.11                    | 2183.90                             | 962.83                                  | 5454.74               | 1692.13                   | 3383.67                             | 882.14                                  | 6899.95               |  |  |
| 8       | Exceptional Items                                                                             | 0.00                      | 0.00                                | 0.00                                    | 0.00                  | 0.00                      | 0.00                                | 0.00                                    | 0.00                  |  |  |
| 9       | Profit/(Loss) from Ordinary Activities before tax [7+8]                                       | 977.11                    | 2183.90                             | 962.83                                  | 5454.74               | 1692.13                   | 3383.67                             | 882.14                                  | 6899.95               |  |  |
| 10      | Tax Expenses                                                                                  | (200.00)                  | (490.00)                            | (195.00)                                | (1150.00)             | (473.34)                  | (732.54)                            | (205.20)                                | (1467.25)             |  |  |
|         | Current Tax                                                                                   | (4.81)                    | 21.32                               | (13.57)                                 | (49.79)               | 30.33                     | (173.67)                            | (12.95)                                 | (355.53)              |  |  |
|         | Deferred Tax                                                                                  | (0.31)                    | (0.13)                              | (2.33)                                  | (2.72)                | (0.31)                    | (0.13)                              | (2.33)                                  | (2.72)                |  |  |
|         | Wealth Tax                                                                                    | 0.00                      | (4.82)                              | 0.00                                    | (93.11)               | 0.00                      | (4.82)                              | 0.00                                    | (93.11)               |  |  |
|         | Taxes of earlier year written off                                                             |                           |                                     |                                         |                       |                           |                                     |                                         |                       |  |  |
| 11      | Net Profit/(Loss) from Ordinary Activities after tax                                          | 771.99                    | 1710.27                             | 751.93                                  | 4159.12               | 1248.80                   | 2472.51                             | 661.66                                  | 5011.34               |  |  |
| 12      | Extraordinary Items (net of tax expense)                                                      | 0.00                      | 0.00                                | 0.00                                    | 0.00                  | 0.00                      | 0.00                                | 0.00                                    | 0.00                  |  |  |
| 13      | Net Profit/(Loss) for the period                                                              | 771.99                    | 1710.27                             | 751.93                                  | 4159.12               | 1248.80                   | 2472.51                             | 661.66                                  | 5011.34               |  |  |



# GANESH HOUSING CORPORATION LIMITED

GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTE ROAD, NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. In lacs)

| PART I      |                                                                                                      |                           |                                     |                                         |                       |                           |                                     |                                         |                       |  |  |
|-------------|------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------------|-----------------------------------------|-----------------------|---------------------------|-------------------------------------|-----------------------------------------|-----------------------|--|--|
| PARTICULARS |                                                                                                      | STANDALONE                |                                     |                                         |                       |                           | CONSOLIDATED                        |                                         |                       |  |  |
|             |                                                                                                      | 3 months ended 30-06-2014 | Preceding 3 months ended 31-03-2014 | Corresponding 3 months ended 30-06-2013 | Year ended 31-03-2014 | 3 months ended 30-06-2014 | Preceding 3 months ended 31-03-2014 | Corresponding 3 months ended 30-06-2013 | Year ended 31-03-2014 |  |  |
| SR. NO.     |                                                                                                      | Unaudited                 | Audited                             | Unaudited                               | Audited               | Unaudited                 | Audited                             | Unaudited                               | Audited               |  |  |
| 14          | Share of Profit/(Loss) of associates                                                                 | 0.00                      | 0.00                                | 0.00                                    | 0.00                  | 0.00                      | 0.00                                | 0.00                                    | 0.00                  |  |  |
| 15          | Minority Interest in Net Profit/(Loss) of Subsidiaries                                               | 0.00                      | 0.00                                | 0.00                                    | 0.00                  | (194.11)                  | (36.59)                             | 12.16                                   | (20.27)               |  |  |
| 16          | Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates [13+14+15] | 771.99                    | 1710.27                             | 751.93                                  | 4159.12               | 1054.69                   | 2435.92                             | 673.82                                  | 4991.07               |  |  |
| 17          | Paid up Equity Share Capital (Rs.10/- per share)                                                     | 3265.59                   | 3265.59                             | 3265.59                                 | 3265.59               | 3265.59                   | 3265.59                             | 3265.59                                 | 3265.59               |  |  |
| 18          | Reserve excluding revaluation reserve                                                                |                           |                                     |                                         | 61597.59              |                           |                                     |                                         | 64628.79              |  |  |
| 19.i        | Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)                      |                           |                                     |                                         |                       |                           |                                     |                                         |                       |  |  |
|             | (a) Basic                                                                                            | 2.36                      | 5.24                                | 2.30                                    | 12.74                 | 3.23                      | 7.46                                | 2.06                                    | 15.28                 |  |  |
|             | (b) Diluted                                                                                          | 2.36                      | 5.24                                | 2.30                                    | 12.74                 | 3.23                      | 7.46                                | 2.06                                    | 15.28                 |  |  |
| 19.ii       | Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)                       |                           |                                     |                                         |                       |                           |                                     |                                         |                       |  |  |
|             | (a) Basic                                                                                            | 2.36                      | 5.24                                | 2.30                                    | 12.74                 | 3.23                      | 7.46                                | 2.06                                    | 15.28                 |  |  |
|             | (b) Diluted                                                                                          | 2.36                      | 5.24                                | 2.30                                    | 12.74                 | 3.23                      | 7.46                                | 2.06                                    | 15.28                 |  |  |

| PART - II                                                                             |  |          |          |          |          |          |          |          |          |
|---------------------------------------------------------------------------------------|--|----------|----------|----------|----------|----------|----------|----------|----------|
| A PARTICULARS OF SHAREHOLDING                                                         |  |          |          |          |          |          |          |          |          |
| Public Shareholding                                                                   |  | 14281157 | 14281157 | 14281157 | 14281157 | 14281157 | 14281157 | 14281157 | 14281157 |
| - Number of shares                                                                    |  | 43.73    | 43.73    | 43.73    | 43.73    | 43.73    | 43.73    | 43.73    | 43.73    |
| - Percentage of shareholding                                                          |  |          |          |          |          |          |          |          |          |
| Promoter & Promoter Group Shareholding                                                |  |          |          |          |          |          |          |          |          |
| A. Pledged / encumbered                                                               |  | 16842596 | 16842596 | 17592596 | 16842596 | 16842596 | 16842596 | 17592596 | 16842596 |
| - No. of Shares                                                                       |  |          |          |          |          |          |          |          |          |
| - Percentage of shares (As a % of total share - holding of promoter & promoter Group) |  | 91.66    | 91.66    | 95.74    | 91.66    | 91.66    | 91.66    | 95.74    | 91.66    |
| - Percentage of shares (As a % of total share - capital of the company)               |  | 51.58    | 51.58    | 53.87    | 51.58    | 51.58    | 51.58    | 53.87    | 51.58    |
| B) Non encumbered                                                                     |  |          |          |          |          |          |          |          |          |
| - No. of Shares                                                                       |  | 1532127  | 1532127  | 782127   | 1532127  | 1532127  | 1532127  | 782127   | 1532127  |
| - Percentage of shares (As a % of total share - holding of promoter & promoter Group) |  | 8.34     | 8.34     | 4.26     | 8.34     | 8.34     | 8.34     | 4.26     | 8.34     |
| - Percentage of shares (As a % of total share - capital of the company)               |  | 4.69     | 4.69     | 2.40     | 4.69     | 4.69     | 4.69     | 2.40     | 4.69     |

| PARTICULARS                                    |  |                          |  |  |  |  |  |  |  |
|------------------------------------------------|--|--------------------------|--|--|--|--|--|--|--|
|                                                |  | Quarter ended 30-06-2014 |  |  |  |  |  |  |  |
| B INVESTOR COMPLAINTS                          |  |                          |  |  |  |  |  |  |  |
| Pending at the beginning of the quarter        |  | NIL                      |  |  |  |  |  |  |  |
| Received during the quarter                    |  | NIL                      |  |  |  |  |  |  |  |
| Disposed Off during the quarter                |  | NIL                      |  |  |  |  |  |  |  |
| Remaining unresolved at the end of the quarter |  | NIL                      |  |  |  |  |  |  |  |



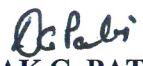
**Notes:**

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 30<sup>th</sup> June, 2014 at its meeting held on 13/08/2014 and the same have been approved by Board of Directors at their meeting held on 14/08/2014.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company and its subsidiaries are primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company and its subsidiaries are primarily operating in Ahmedabad and Nathdwara (Rajasthan) which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board  
For GANESH HOUSING CORPORATION LTD.**

**PLACE: AHMEDABAD  
DATE : 14<sup>th</sup> AUGUST, 2014**



  
**DIPAK G. PATEL  
CHAIRMAN &  
WHOLE TIME DIRECTOR**

 **J. M. PARIKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

B - 705, 7<sup>TH</sup> FLOOR, NIRMAN COMPLEX, OPP : HAVMOR RESTAURANT,  
NAVRANGPURA, AHMEDABAD-380 009. PHONE : 26563949 TELEFAX : 26569093  
E-mail : [jmparikh@yahoo.com](mailto:jmparikh@yahoo.com)

To  
The Board of Directors of Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of Ganesh Housing Corporation Limited for the quarter ended 30<sup>th</sup> June 2014 ("the statement") except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

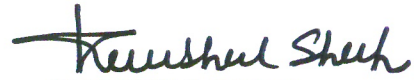
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.  
DATE :- 13/08/2014.



FOR J.M. PARIKH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 118007W



KAUSHAL SHAH  
PARTNER  
MEMBERSHIP. NO.:- 127379

**J. M. PARIKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
7th Floor, B/705, Nirman Complex,  
Opp. Havmor Restaurant,  
Navrangpura, AHMEDABAD-9.