

REF.NO./GHL/AHMD/2025-2026/363D

DATE: NOVEMBER 06, 2025

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrp Code: 526367	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHOU
---	--

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we inform you that a meeting of Board of Directors of the Company was convened today i.e. November 06, 2025 Commenced at: 02:00 p.m. and Concluded at: 03:10 p.m., wherein following businesses were transacted:

Financial Results

The Unaudited Standalone and Consolidated Financial Results (IND AS) for the quarter and half year ended September 30, 2025 along with the Limited Review Report issued by M/s J.M Parikh & Associates, Chartered Accountants (Statutory Auditors) of the Company in accordance with Regulation 33 of the SEBI LODR is attached and marked as **Annexure A**.

The Financial Results are also being uploaded on the website of the Company viz. www.ganeshhousing.com.

Scheme of Amalgamation

The Board of Directors of Ganesh Housing Limited (“the Company”) has approved the Scheme of Amalgamation of the wholly owned subsidiary of the Company, viz. Gatil Properties Private Limited (hereinafter referred to as the “Transferor Company” with the Company (hereinafter referred to as the “Transferee Company” or the “Company” or “GHL”) under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the “Scheme”).

The Scheme is subject to necessary statutory and regulatory approvals under the applicable laws, including approval of the Hon’ble National Company Law Tribunal, Ahmedabad bench.

The salient features of the proposed Scheme, inter alia, are given as under:

- The Appointed Date of the Scheme is April 1, 2025.



- The entire share capital of the Transferor Company is held by the Transferee Company. Upon the Scheme becoming effective, no equity shares or other security(ies) of the Transferee Company shall be allotted in lieu or exchange of the holding of the Transferee Company in the Transferor Company and accordingly, equity shares and other security(ies) held by the Transferee Company in the Transferor Company shall stand cancelled on the Effective Date without any further act, instrument or deed.
- The Scheme is subject to necessary statutory and regulatory approvals, including sanction by the Hon'ble National Company Law Tribunal under Sections 230 to 232 of the Companies Act, 2013.

Additional information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the aforesaid Scheme are enclosed herewith as **Annexure B**.

Thanking you,

Yours faithfully,

For GANESH HOUSING LIMITED
(formerly known as GANESH HOUSING CORPORATION LIMITED)

JASMIN JANI
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: as above



GANESH CORPORATE HOUSE

100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054. Gujarat, India.
CIN : L45200GJ1991PLC015817

P +91 79 6160 8888

E ganesh@ganeshhousing.com

W www.ganeshhousing.com

GANESH HOUSING LIMITED

(FORMERLY KNOWN AS GANESH HOUSING CORPORATION LIMITED)

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2025

PART I PARTICULARS	(Amt. Rs. In Lakhs)					
	3 months	Preceding 3	Corresponding	6 months	Corresponding	Year
	ended	months ended	3 months ended	ended	6 months ended	ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations	10395.09	407.79	24231.40	10802.88	38199.92	67629.26
(II) Other Income	7.05	15.17	75.92	22.22	151.46	172.44
(III) Total Income (I+II)	10402.14	422.95	24307.32	10825.10	38351.38	67801.70
(IV) Expenses						
Cost of material consumed	3125.94	1520.30	2235.02	4646.24	5028.58	13218.73
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1713.42)	(1041.24)	360.63	(2754.66)	2560.39	(1047.07)
Employees benefit expenses	553.18	532.63	452.93	1085.81	903.32	1900.21
Finance Costs	13.01	17.03	21.27	30.04	41.05	80.36
Depreciation and amortisation expenses	176.82	148.82	184.35	325.64	368.60	743.17
Other Expenses	566.97	583.81	328.20	1150.78	809.36	1910.95
Total Expenses (IV)	2722.50	1761.35	3582.40	4483.85	9711.30	16806.37
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	7679.64	(1338.40)	20724.92	6341.25	28640.08	50995.33
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	7679.64	(1338.40)	20724.92	6341.25	28640.08	50995.33
(VIII) Tax Expenses						
(1) Current Tax	(1680.00)	0.00	(5247.00)	(1680.00)	(7256.00)	(13007.00)
(2) Deferred Tax	(295.83)	296.21	16.18	0.39	8.88	56.64
(IX) Profit/(Loss) from continuing operation (VII-VIII)	5703.82	(1042.19)	15494.10	4661.64	21392.96	38044.98
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
(XIII) Net Profit/(Loss) for the period (IX+XII)	5703.82	(1042.19)	15494.10	4661.64	21392.96	38044.98
(XIV) Other Comprehensive Income						
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(XV) Total comprehensive income for the period(XIII+XIV)	5703.82	(1042.19)	15494.10	4661.64	21392.96	38044.98
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8338.71	8338.71	8338.71	8338.71	8338.71	8338.71
Other Equity excluding Revaluation Reserve						141965.71
(XVI) Earning per share (of Rs.10 each) (not annualised)						
(for continuing operations)						
(a) Basic	6.84	(1.25)	18.58	5.59	25.66	45.62
(b) Diluted	6.84	(1.25)	18.58	5.59	25.66	45.62
(XVII) Earning per share (of Rs.10 each) (not annualised)						
(for discontinued operations)						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
(XVIII) Earning per share (of Rs.10 each) (not annualised)						
(for discontinued & continuing operations)						
(a) Basic	6.84	(1.25)	18.58	5.59	25.66	45.62
(b) Diluted	6.84	(1.25)	18.58	5.59	25.66	45.62



GANESH HOUSING LIMITED

(FORMERLY KNOWN AS GANESH HOUSING CORPORATION LIMITED)

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STANDALONE STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	[AMT. RS. IN LAKHS]	
	UNAUDITED	AUDITED
	AS AT 30/09/2025	AS AT 31/03/2025
ASSETS		
Non-current assets		
Property Plant and Equipment	21118.71	21153.26
Capital work-in-progress	44811.95	35981.61
Goodwill	0.00	0.00
Other Intangible assets	1.67	1.67
Financial Assets		
Investments	52492.02	52492.02
Trade receivables	0.00	0.49
Loans	0.00	0.00
Other Financial Assets	50.90	51.18
Deferred tax assets (net)	129.28	128.89
Current assets		
Inventories	27522.38	22724.11
Financial Assets		
Trade receivables	20740.33	15183.62
Cash and cash equivalents	140.37	2795.69
Bank balances other than above	140.69	3608.77
Loans	9130.47	12720.61
Other Current Assets	1716.96	1639.36
TOTAL	177995.72	168481.28
Equity		
Equity Share capital	8338.71	8338.71
Other Equity	142457.99	141965.71
Total equity attributable to shareholders of company	150796.70	150304.41
Non-controlling Interest	0.00	0.00
Total Equity	150796.70	150304.41
Non-current liabilities		
Financial Liabilities		
Borrowings	464.12	214.61
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	204.60
Other non-current financial liabilities	0.00	0.00
Deferred tax liabilities (net)	0.00	0.00
Current liabilities		
Financial Liabilities		
Borrowings	4998.86	437.40
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	0.00	202.90
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2991.85	3657.05
Other current financial liabilities	80.10	111.14
Other current liabilities	17053.51	4602.76
Current Tax Liabilities (Net)	1610.58	8746.41
TOTAL	177995.72	168481.28



GANESH HOUSING LIMITED

(FORMERLY KNOWN AS GANESH HOUSING CORPORATION LIMITED)

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STANDALONE CASH FLOW STATEMENT

[AMT. RS. IN LAKHS]

PARTICULARS	UNAUDITED	
	30-09-2025	30-09-2024
A Cash Flow From Operating Activities:		
Profit Before Tax	6341.25	28640.08
Add/Less Adjustments For		
Depreciation	325.64	368.60
Interest Expenses	30.04	41.05
Loss on sale of Fixed Assets	0.00	0.50
Interest Income	(22.22)	(151.46)
	333.46	258.69
Operating Profit Before Working Capital Changes	6674.71	28898.77
Add/Less Adjustments For		
Inventories	(4798.26)	2467.99
Trade & Other Receivables	(5556.22)	(12435.48)
Other Current Assets	(77.32)	782.65
Trade Payables	(1072.71)	1117.10
Other Current Liabilities	3673.31	(4337.64)
	(7831.21)	(12405.38)
Taxes Paid (Net)	(69.42)	(1921.67)
Net Cash Generated From Operations	(7900.62)	(14327.05)
B Cash Flow From Investing Activities :		
Purchase of Fixed Assets	(291.08)	(444.06)
Capital Work In Progress	(8830.34)	(9860.09)
Sale of Fixed Assets	0.00	8.35
Movement In Investments	0.00	0.00
Movement In Loans & Advances	3590.14	4740.15
Interest Received	22.22	151.46
Net Cash Used In Investing Activities	(5509.06)	(5404.19)
C Cash Flow From Financing Activities :		
Changes in Share Capital	0.00	0.00
Changes in Security Premium	0.00	0.00
Changes in Borrowings	4810.97	2411.97
Finance Cost Paid	(30.04)	(41.05)
Changes due to Non Controlling Interest	0.00	0.00
Changes due to Subsidiary	0.00	0.00
Dividend Paid	(4169.35)	(9172.58)
Net Cash Used In Financing Activities	611.58	(6801.66)
Net Increase In Cash And Cash Equivalents	(6123.39)	2365.87
Opening Balance of Cash And Cash Equivalents	6404.45	10080.12
Closing Balance of Cash And Cash Equivalents*	281.06	12445.99
Components of Cash and Cash Equivalents		
Cash on hand	10.83	8.53
Balances with Banks*	129.54	11319.78
Other Balances other than above	140.69	1117.68
Total	281.06	12445.99



GANESH HOUSING LIMITED
(formerly known as GANESH HOUSING CORPORATION LIMITED)
[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road,
Near Sola Bridge, Off S. G. Highway, Ahmedabad – 380 054
(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Standalone Financial Results for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today. The Statutory auditors of the company have issued limited review report with unmodified opinion on the above results.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3. The Company is primarily engaged in the business of promotion and development of real estate activities, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
4. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The Board of Directors of the Company at its meeting held on November 06, 2025, approved the scheme of amalgamation of Gatil Properties Private Limited (Wholly-Owned Subsidiary Company) with Company, with appointed date of April 1, 2025, in terms of the provisions of sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme will be effective on receipt of regulatory approvals. Accordingly, impact of the said scheme has not been considered in the standalone financial results.

On behalf of the Board
For GANESH HOUSING LIMITED
(formerly known as GANESH HOUSING CORPORATION LIMITED)



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: NOVEMBER 06, 2025





B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949
E-mail: jvparikh@yahoo.com

Independent Auditors' Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING LIMITED
(Formerly known as Ganesh Housing Corporation Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Ganesh Housing Limited ("the company") for the quarter and half year ended 30th September, 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), as prescribed under section 133 as amended of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 06/11/2025



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh
JATIN PARIKH
PARTNER
MEM. NO: - 033811
UDIN: 25033811BMKSCI3354

J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
B-705, 7th Floor, Nirman Complex,
Opp. Hocco Restaurant,
Nr. Stadium Cross Road, Navrangpura,
AHMEDABAD-380009

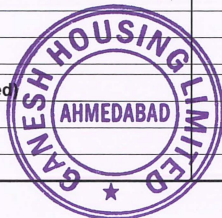
GANESH HOUSING LIMITED
(FORMERLY KNOWN AS GANESH HOUSING CORPORATION LIMITED)
[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P.+) +91 79 6160 8888 (E.) secretarial@ganeshhousing.com (W.) www.ganeshhousing.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2025

PART I		(Rs. In Lakhs)					
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Year ended	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	
(I) Revenue from Operations	17421.18	15080.62	23722.35	32501.80	45136.00	95976.18	
(II) Other Income	7.15	15.26	1246.66	22.41	1895.80	3373.03	
(III) Total Income (I+II)	17428.33	15095.88	24969.02	32524.21	47031.81	99349.22	
(IV) Expenses							
Cost of material consumed	3127.11	1528.11	3093.91	4655.22	5896.06	14358.64	
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1682.16)	(437.58)	(479.03)	(2119.74)	2248.23	(346.08)	
Employees benefit expenses	582.92	563.31	480.75	1146.23	959.75	2012.12	
Finance Costs	97.93	101.90	94.31	199.83	197.93	383.37	
Depreciation and amortisation expenses	176.82	148.82	184.35	325.64	368.60	743.17	
Other Expenses	595.04	637.79	370.49	1232.83	864.22	2024.44	
Total Expenses (IV)	2897.66	2542.36	3744.78	5440.01	10534.79	19175.66	
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	14530.67	12553.52	21224.24	27084.20	36497.02	80173.55	
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
(VII) Profit/(Loss) before Tax (V-VI)	14530.67	12553.52	21224.24	27084.20	36497.02	80173.55	
(VIII) Tax Expenses							
(1) Current Tax	(3434.00)	(3528.00)	(5392.22)	(6962.00)	(9252.50)	(20415.62)	
(2) Deferred Tax	(287.73)	280.93	16.18	(6.80)	(12.79)	48.07	
(IX) Profit/(Loss) from continuing operation (VII-VIII)	10808.94	9306.45	15848.20	20115.40	27231.73	59806.00	
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	
(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)	10808.94	9306.45	15848.20	20115.40	27231.73	59806.00	
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	
(XIV) Net Profit/(Loss) for the period (XIII-A+XII-B)	10808.94	9306.45	15848.20	20115.40	27231.73	59806.00	
(XV) Other Comprehensive Income for the period							
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(XVI) Total comprehensive income for the period(XIV+XV)	10808.94	9306.45	15848.20	20115.40	27231.73	59806.00	
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8338.71	8338.71	8338.71	8338.71	8338.71	8338.71	
Other Equity excluding Revaluation Reserve						197320.69	
(XVII - A)Net Profit/(Loss) for the period attributable to:							
Owners of the holding company	10808.94	9306.45	15848.20	20115.40	27231.73	59806.00	
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	
(XVII - B)Other Comprehensive Income for the period attributable to:							
Owners of the holding company	0.00	0.00	0.00	0.00	0.00	0.00	
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	
(XVII - C) Total comprehensive income for the period attributable to:							
Owners of the holding company	10808.94	9306.45	15848.20	20115.40	27231.73	59806.00	
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	
(XVIII) Earning per share (of Rs.10 each) (not annualised)							
(for continuing operations)							
(a) Basic	12.96	11.16	19.01	24.12	32.66	71.72	
(b) Diluted	12.96	11.16	19.01	24.12	32.66	71.72	
(XIX) Earning per share (of Rs.10 each) (not annualised)							
(for discontinued operations)							
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
(XX) Earning per share (of Rs.10 each) (not annualised)							
(for discontinued & continuing operations)							
(a) Basic	12.96	11.16	19.01	24.12	32.66	71.72	
(b) Diluted	12.96	11.16	19.01	24.12	32.66	71.72	



GANESH HOUSING LIMITED
(FORMERLY KNOWN AS GANESH HOUSING CORPORATION LIMITED)

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	[AMT. RS. IN LAKHS]	
	UNAUDITED	AUDITED
	AS AT 30/09/2025	AS AT 31/03/2025
ASSETS		
Non-current assets		
Property Plant and Equipment	21118.71	21153.26
Capital work-in-progress	44811.95	35981.61
Goodwill	22389.49	22389.49
Other Intangible assets	1.67	1.67
Financial Assets		
Investments	0.00	0.00
Trade receivables	0.00	0.49
Loans	0.00	0.00
Other Financial Assets	50.90	51.18
Deferred tax assets (net)	179.33	186.13
Current assets		
Inventories	48847.94	44684.59
Financial Assets		
Trade receivables	54691.26	34367.52
Cash and cash equivalents	353.00	12114.30
Bank balances other than above	164.68	3631.78
Loans	68456.94	56992.13
Other Current Assets	1960.60	2278.76
TOTAL	263026.47	233832.92
Equity		
Equity Share capital	8338.71	8338.71
Other Equity	213266.73	197320.69
Total equity attributable to shareholders of company	221605.44	205659.40
Non-controlling Interest	0.00	0.00
Total Equity	221605.44	205659.40
Non-current liabilities		
Financial Liabilities		
Borrowings	464.12	2304.52
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	275.79
Other non-current financial liabilities	44.63	0.00
Deferred tax liabilities (net)	0.00	0.00
Current liabilities		
Financial Liabilities		
Borrowings	7258.51	437.40
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	1.27	205.19
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3151.16	3985.53
Other current financial liabilities	80.10	155.77
Other current liabilities	23602.64	5692.55
Current Tax Liabilities (Net)	6818.60	15116.77
TOTAL	263026.47	233832.92



GANESH HOUSING LIMITED

(FORMERLY KNOWN AS GANESH HOUSING CORPORATION LIMITED)

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

CONSOLIDATED CASH FLOW STATEMENT

[AMT. RS. IN LAKHS]

PARTICULARS	UNAUDITED	
	30-09-2025	30-09-2024
A Cash Flow From Operating Activities:		
Profit Before Tax	27084.20	36497.02
Add/Less Adjustments For		
Depreciation	325.64	368.60
Interest Expenses	199.83	197.93
Loss on sale of Fixed Assets	0.00	0.50
Interest Income	(22.41)	(1895.80)
	503.06	(1328.78)
Operating Profit Before Working Capital Changes	27587.26	35168.25
Add/Less Adjustments For		
Inventories	(4163.34)	2155.83
Trade & Other Receivables	(20323.25)	(18081.77)
Other Current Assets	318.43	364.85
Trade Payables	(1314.07)	1156.84
Other Current Liabilities	2762.28	(4397.88)
	(22719.95)	(18802.13)
Taxes Paid (Net)	(143.40)	(2665.48)
Net Cash Generated From Operations	(22863.35)	(21467.61)
B Cash Flow From Investing Activities :		
Purchase of Fixed Assets	(291.08)	(444.06)
Capital Work In Progress	(8830.34)	(9860.09)
Sale of Fixed Assets	0.00	8.35
Movement In Investments	0.00	0.00
Movement In Loans & Advances	(11464.81)	5485.03
Interest Received	22.41	1895.80
Net Cash Used In Investing Activities	(20563.82)	(2914.97)
C Cash Flow From Financing Activities :		
Changes in Share Capital	0.00	0.00
Changes in Security Premium	0.00	0.00
Changes in Borrowings	4980.70	210.39
Finance Cost Paid	(199.83)	(197.93)
Changes due to Non Controlling Interest	0.00	0.00
Changes due to Subsidiary	0.00	0.00
Dividend Paid	(4169.35)	(9172.58)
Net Cash Used In Financing Activities	611.51	(9160.12)
Net Increase In Cash And Cash Equivalents	(15228.40)	1625.55
Opening Balance of Cash And Cash Equivalents	15746.08	23064.42
Closing Balance of Cash And Cash Equivalents*	517.68	24689.97
Components of Cash and Cash Equivalents		
Cash on hand	14.52	11.83
Balances with Banks*	338.49	23558.59
Other Balances other than above	164.68	1119.55
Total	517.68	24689.97



GANESH HOUSING LIMITED
(formerly known as GANESH HOUSING CORPORATION LIMITED)
[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road,
Near Sola Bridge, Off S. G. Highway, Ahmedabad – 380 054
(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Consolidated Financial Results for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at their respective meetings held today. The Statutory auditors of the company have issued limited review report with unmodified opinion on the above results.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with read with relevant rules issued thereunder.
3. The Company and its subsidiaries are primarily engaged in the business of promotion and development of real estate activities, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
4. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The Board of Directors of the Company at its meeting held on November 06, 2025, approved the scheme of amalgamation of Gatil Properties Private Limited (Wholly-Owned Subsidiary Company) with Company, with appointed date of April 1, 2025, in terms of the provisions of sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme will be effective on receipt of regulatory approvals. Accordingly, impact of the said scheme has not been considered in the consolidated financial results.

On behalf of the Board
For GANESH HOUSING LIMITED
(formerly known as GANESH HOUSING CORPORATION LIMITED)



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: NOVEMBER 06, 2025



Independent Auditors' Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING LIMITED
(Formerly known as Ganesh Housing Corporation Limited)**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ("the statement") of Ganesh Housing Limited ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2025 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The statement includes the result of the following entities:
 1. Madhukamal Infrastructure Private Limited
 2. Gatil Properties Private Limited
 3. Million Minds Techspace Private Limited

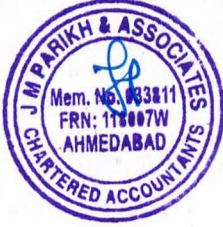


J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949
E-mail: jvparikh@yahoo.com

6. Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 06/11/2025



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh

JATIN PARIKH

PARTNER

MEM. NO: - 033811

UDIN: 25033811BMKSCJ7233

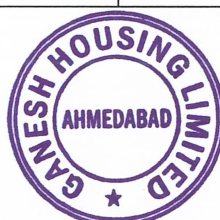
J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
B-705, 7th Floor, Nirman Complex,
Opp. Hocco Restaurant,
Nr. Stadium Cross Road, Navrangpura,
AHMEDABAD-380009.

ANNEXURE B

Relevant details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Details of the Scheme:

Sr. No	Particulars						
a)	<p>Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover, etc.</p> <table border="1"> <thead> <tr> <th>Name of the entity</th> <th>Turnover (standalone) for the year ended March 31, 2025 (Rs. in lakhs)</th> </tr> </thead> <tbody> <tr> <td>Gatil Properties Private Limited</td> <td>26488.96</td> </tr> <tr> <td>Ganesh Housing Limited</td> <td>67629.26</td> </tr> </tbody> </table>	Name of the entity	Turnover (standalone) for the year ended March 31, 2025 (Rs. in lakhs)	Gatil Properties Private Limited	26488.96	Ganesh Housing Limited	67629.26
Name of the entity	Turnover (standalone) for the year ended March 31, 2025 (Rs. in lakhs)						
Gatil Properties Private Limited	26488.96						
Ganesh Housing Limited	67629.26						
b)	<p>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”</p> <p>The scheme involves the amalgamation of wholly owned subsidiary company with the holding company. Therefore, it is exempted as per Regulation 23(5)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>Furthermore, in accordance with the General Circular No. 30/2014 dated July 17, 2014, issued by the Ministry of Corporate Affairs, transactions resulting from compromises, arrangements, and amalgamations under the Companies Act, 2013, are not subject to the requirements of Section 188 of Companies Act, 2013.</p>						
c)	<p>Area of business of the entity(ies)</p> <p>The Transferor Company is engaged in the business of sale and purchase of land and real estate development.</p> <p>The Transferee Company is engaged in the business of real estate development like residential, retail, commercial complexes, leasing properties and infrastructure development.</p>						



GANESH CORPORATE HOUSE

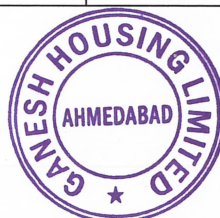
100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054. Gujarat, India.
CIN : L45200GJ1991PLC015817

P +91 79 6160 8888

E ganesh@ganeshhousing.com

W www.ganeshhousing.com

d)	Rationale for amalgamation/ merger	<p>The Transferee Company along with its nominee is holding the entire paid-up equity share capital of the Transferor Company and as the Transferor Company and Transferee Company's business activities are similar and complement each other, and to achieve, <i>inter alia</i>, economies of scale and efficiency, the amalgamation of the companies is being undertaken. The amalgamation of the Transferor Company with the Transferee Company would, <i>inter alia</i>, have the following benefits:</p> <ul style="list-style-type: none"> • The amalgamation will simplify the corporate structure by eliminating a wholly owned subsidiary and consolidating its business, assets, and liabilities directly into the holding company resulting in streamlined governance, enhanced transparency, and a unified management structure, enabling more effective strategic control. • The amalgamation of Transferor Company with Transferee Company will enable consolidation of operational capabilities, expertise, and resources of the Transferor Company and the Transferee Company which will provide impetus to growth, enhanced synergies, and focused management control and realisation of economies of scale through unified procurement, marketing, finance and project management functions. • The consolidation of assets, capital, resources and elimination of inter-company transactions will strengthen the balance sheet and capital base of the Transferee Company. The merged entity will have improved financial flexibility, enhanced borrowing capacity, and better leveraging of assets and credit lines, thereby it will provide opportunity for
----	------------------------------------	---



		long term capital appreciation of assets as well as support its ability to undertake larger and more complex real estate projects.
e)	In case of cash consideration – amount or otherwise share exchange ratio	There will be no cash or share consideration involved in this process. The Transferor Company is wholly-owned subsidiary. In terms of the Scheme the investment in their equity shares will be cancelled without the issuance or allotment of any new shares of the Company.
f)	Brief details of change in shareholding pattern (if any) of listed entity	The shareholding pattern of the Company remains unchanged pursuant to this Scheme.

