



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 6140 6000/22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

May 27, 2026

To,

<p>The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</p> <p>Scrip ID: 500153</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p> <p>Scrip ID: GANESHBE</p>
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Dear Sir,

Sub: Statement of Deviation or Variation in Utilization of Funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the Quarter ended March 31, 2026

Pursuant to Regulation 32 and other applicable provisions of the SEBI (LODR) Regulations, 2015 read with SEBI circulars issued in this regard, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue by the Company for the Fourth quarter ended March 31, 2026. We hereby confirm that there has been no Deviation or Variation in the use of proceeds of funds raised through preferential issue.

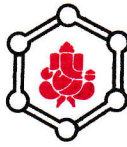
We request you to kindly take the above information on your record.

Thanking you,

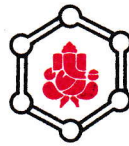
Yours Faithfully,
For Ganesh Benzoplast Ltd.

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Encl: As above



Statement of Deviation / Variation In utilisation of funds raised						
Name of listed entity	GANESH BENZOPLAST LIMITED					
Mode of Fund Raising	Preferential Issue of Equity Shares					
Date of Raising Funds	12-01-2024					
Amount Raised	Rupees 30.35 crores					
Report filed for Quarter ended	March 31, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes					
If Yes, Date of shareholder Approval	25-09-2025					
Explanation for the Deviation / Variation	Change in Objects of the Issue					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any*	Original Allocation	Modified allocation, if any	Funds Utilised as on March 31, 2026	Amount of deviation/ Variation for the quarter according to applicable	Remarks if any
For LPG Business expansion directly by the Company or through its subsidiaries or joint ventures or associates and other general corporate business requirements.	i) establishment of Infrastructure for handling Liquids and gases including LPG and ammonia tanks; (ii) business expansion, directly or through subsidiaries, joint ventures, or associates, for growth of existing businesses and entry into new opportunities in line with the Company's strategy; (iii) capital expenditure and working capital requirements of the Company, its subsidiaries, joint ventures, or associates; and (iv) general corporate purposes.	Rs. 30.35 crores	Rs. 30.35 crores	Rs. 22.91 crores	Nil	
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						



B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. –

Statement of Deviation / Variation In utilisation of funds raised						
Name of listed entity	GANESH BENZOPLAST LIMITED					
Mode of Fund Raising	Preferential Issue of Equity Shares					
Date of Raising Funds	01-03-2024					
Amount Raised	Rupees 32.40 crores					
Report filed for Quarter ended	March 31, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised as on March 31, 2026	Amount of deviation/ Variation for the quarter according to applicable	Remarks if any
For (i) capitatexpenditure and working capital requirements of the Company, its subsidiadries, joint ventures or associates (ii) funding the Business expansion directly by the Company or through its subsidiaries or joint ventures or associates for the growth of existing businesses or to enter into new business in line with the strategy of the Company and (iii) general corporate purposes of the Company.	Not Applicable	Rs. 32.40 crores	Nil	Nil	Nil	
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						