GANESH BENZOPLAST LIMITED

CIN: L24200MH1986PLC039836
Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002 Tel: 022- 6140 6000/22001928
Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

November 13, 2026

To,

The General Manager, **Department of Corporate Services Corporate Relations Department,** **BSE Limited,** **Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.** **Scrip ID: 500153**	**The Manager,** **Listing Department** **National Stock Exchange of India Limited Exchange Plaza,** **5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051** **Scrip ID: GANESHBE**

Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 read with Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and our ongoing disclosures in relation to the unauthorised transactions undertaken by Mr. Ramakant Pilani and others in the name of the Company and/or its wholly owned subsidiary viz. GBL Chemical Limited ("**GBL Chemical**"), we would like to inform you regarding an update in relation to ongoing proceedings with UC Inclusive Credit Private Limited ("**UC Credit**").

The details as required under the Listing Regulations, 2015 read with Annexure I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure I.

Thanking You,
For Ganesh Benzoplast Limited

RISHI RAMESH PILANI
Digitally signed by RISHI RAMESH PILANI
Date: 2026.11.13 17:46:42 +05'30'

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

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Annexure I

S. No	Particulars	Description
1.	**Name(s) of the opposing Party**	UC Inclusive Credit Private Limited ("**UC Credit**")
2.	**Court/ tribunal/ agency where litigation is filed**	Additional City Civil & Sessions Judge, Bengaluru ("**Civil Court**")
3.	**Brief details of dispute/litigation**	UC Credit has filed Commercial Arbitration Application No. 489 of 2026 under Section 9 of the Arbitration and Conciliation Act, 1996 (the "**Application**") before the Civil Court, against the Company and Agarwal Bulkactives Private Limited ("**ABPL**"). The Application is based on an alleged corporate guarantee dated 31 January, 2024, said to have been given by the Company for a term loan of Rs. 5,00,00,000 extended by UC Credit to ABPL. In relation to the said Application, the Company has neither received any summons nor been provided with any opportunity to submit the correct factual position regarding the subject matter. The Company has *vide* an email dated 12 November, 2026, received the copy of the ex-parte ad-interim impugned order dated 6 November, 2026 (the "**Order**"). The alleged guarantee relates to unauthorised transactions purportedly undertaken in the name of the Company and/or its wholly owned subsidiary, GBL Chemical Limited, by its former Chief Executive Officer and others. Several civil and criminal proceedings relating to these matters are pending. The Company has denied executing or authorising any such guarantee in all such litigations. In this regard, prior to present Application, the

		Company has already filed Commercial Suit No. 414 of 2025, before the Bombay City Civil Court against UC Credit, seeking a declaration and cancellation of the alleged guarantee, together with Notice of Motion No. 4472 of 2025. UC Credit has appeared in the suit, which is pending. The validity of the alleged guarantee is currently sub judice before the Bombay City Civil Court ("**Prior Litigation**"). In addition to the Prior Litigation, it is pertinent to note that the Company has already secured a dismissal in relation to Section 7 corporate insolvency proceedings filed by UC Credit (CP (IB) 1388 of 2025) against the Company. The NCLT *vide* its order dated 15 July, 2026, has dismissed UC Credit's petition on the ground that there was no debt owed or default committed by the Company, as the alleged guarantee is forged, fabricated and fraudulent, and that the matter is being examined in several pending proceedings. GBL also filed a complaint dated 24 June, 2026, at Vanrai Police Station against UC Credit, alleging its involvement with ABPL in connection with the transaction and the purported corporate guarantee. The Company plans to appeal against the impugned Order and take all necessary steps available under the law to safeguard the interests of the Company.
4.	**Expected financial implications, if any, due to compensation, penalty, etc.**	None
5.	**Quantum of claims, if any**	None

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6.	**Details of any change in the status and / or any development in relation to such proceedings**	The Civil Court has passed an ex-parte ad-interim order by issuing: (a) notice to GBL and ABPL to appear on December 4, 2026, and show cause why they should not furnish security for Rs. 8,27,15,948; and (b) a conditional order of attachment in certain properties belonging to the Company and ABPL, pending further orders. Since the Company has neither been served the Application nor received any service, the Company is unable to provide any further details at this stage.