GANESH BENZOPLAST LIMITED

CIN: L24200MH1986PLC039836
Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002
Tel: 022- 6140 6000/22001928
Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

November 13, 2026

To,

The General Manager, **Department of Corporate Services – Corporate Relations Department,** **BSE Limited,** **Pheeroze Jeejeebhoy Towers,** **Dalal Street, Fort,** **Mumbai – 400 001.** **Scrip ID: 500153**	**The Manager,** **Listing Department** **National Stock Exchange of India Limited** **Exchange Plaza, 5th Floor,** **Plot No. C/1, G-Block, Bandra Kurla Complex,** **Bandra (E), Mumbai – 400051** **Scrip ID: GANESHBE**

Sub: Outcome of the Board Meeting held on November 13, 2026

This is to inform you that the Board of Directors of the Company, at their meeting held on Friday, November 13, 2026, inter-alia other matters, have considered and approved the following:

Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and half year ended on September 30, 2026 along with the Limited review report issued by M/s. Samria Kabra & Associates, Chartered Accountants (Firm Registration No. 109043W) Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 2:50 pm and concluded at 3:25 pm

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,

Yours Faithfully,
For Ganesh Benzoplast Ltd.

Ekta Sachin Dhanda
Digitally signed by Ekta Sachin Dhanda
Date: 2026.11.13 15:28:42 +05'30'

Ekta Dhanda
Company Secretary & Compliance Officer

Encl: As above

SAMRIA KABRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Off.: 91 22 2201 8158
Fax: 91 22 2206 6982
E-mail: samriaco@gmail.com

2/E, Court Chambers,
35, New Marine Lines,
Mumbai – 400 020.

Independent Auditor's Limited Review Report on Quarter and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended.

To the Board of Directors of
M/s Ganesh Benzoplast Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Ganesh Benzoplast Limited ("the Holding") and its subsidiaries, (the Holding and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income/ loss of its Joint venture company (refer paragraph 4 below) for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 which are included in the accompanying Consolidated Statement (the "Statement"). The Statement has been prepared by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34") "Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

   A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

   Holding Company:
   i. Ganesh Benzoplast Limited

   Subsidiaries:
   i. Infrastructure Logistic Systems Limited
   ii. GBL Chemical Limited
   iii. GBL LPG Private Limited
   iv. GBL Infra Engg Services Pvt Ltd.
   v. GBL Clean Energy Pvt. Ltd.
   vi. Infinity Confidence LPG Pvt. Ltd.
   vii. GC Port Infra Pvt. Ltd.

SAMRIA KABRA & ASSOCIATES
MUMBAI
F&R N
109043W
CHARTERED ACCOUNTANTS

SAMRIA KABRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Off.: 91 22 2201 8158
Fax: 91 22 2206 6982
E-mail: samriaco@gmail.com

2/E, Court Chambers,
35, New Marine Lines,
Mumbai – 400 020.

5. Based on our review conducted and procedures performed stated in paragraph 3 above, and based on the consideration of review report of the other auditors nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared, in all material respects, in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results and other financial information in respect of 7 subsidiaries, whose unaudited interim Financial Results include total assets of Rs. 1,563.68 million as at September 30, 2026, total revenue of Rs. 573.85 million and Rs. 1,270.64 million and total net profit after tax of Rs. 30.06 and Rs. 71.48 million and total comprehensive income of Rs. 30.39 million and Rs. 71.55 million for the quarter ended September 30, 2026 and the period from April 01,2026 to September 30, 2026 respectively, and net cash flow of Rs. 14.10 million for the period from April 01, 2026 to September 30, 2026, as considered in the statement, which have been reviewed by their respective independent auditors.

   These unaudited interim financial results and other unaudited financial information of these subsidiaries and Joint venture company have been reviewed by their respective auditors and approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusions on the statements in respect of the above matters in not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For Samria Kabra & Associates,
Chartered Accountants
(Firm Registration No. 109043W)

SAMRIA KABRA & ASSOCIATES • CHARTERED ACCOUNTANTS • MUMBAI F.R.N. 109043W

Shivraj Rathi
Partner
Membership No. 112376
UDIN: **26112376WILAEK2970**

Place: Mumbai
Date: November 13, 2026

GANESH BENZOPLAST LIMITED

Continuation Sheet...

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Million)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1 Revenue from Operation	1,310.50	1,174.95	990.01	2,485.45	1,946.19	4,114.19
2 Other Income	40.49	52.46	74.51	92.95	127.84	254.38
3 Total Income (1+2)	**1,350.99**	**1,227.41**	**1,064.52**	**2,578.40**	**2,074.03**	**4,368.57**
4 Expenses						
i Cost of materials consumed	447.57	307.92	234.40	755.49	453.64	886.15
ii Purchase of Stock in trade	157.40	107.60	61.27	265.00	130.14	280.68
iii Changes in inventories of finished goods, Stock in trade and work-in-progress	(72.98)	(66.70)	(63.20)	(139.68)	(115.94)	(73.18)
iv Employee benefits expense	92.86	91.87	81.45	184.73	165.70	335.83
v Finance cost	18.73	20.07	13.91	38.80	37.19	57.90
vi Depreciation and amortization expense	62.61	61.92	59.98	124.53	118.50	239.77
vii Other expenses	433.21	464.24	456.03	897.46	801.55	1,748.99
Total Expenses	**1,139.40**	**986.92**	**843.84**	**2,126.33**	**1,590.78**	**3,476.14**
5 Profit / (Loss) before Exceptional items (3-4)	**211.59**	**240.49**	**220.68**	**452.07**	**483.25**	**892.43**
6 Exceptional items	-	-	97.26	-	87.72	87.72
7 Profit / (Loss) before tax (5 +6)	**211.59**	**240.49**	**317.94**	**452.07**	**570.97**	**980.15**
8 Tax expense						
i Prior period tax	-	-	-	-	-	(0.64)
ii Current Tax	44.75	64.89	75.68	109.64	138.48	227.67
iii Deferred Tax	3.61	(0.22)	4.70	3.39	13.60	19.76
9 Net Profit / (Loss) after tax (7-8)	**163.23**	**175.82**	**237.56**	**339.04**	**418.89**	**733.36**
10 Other Comprehensive Income						
i Items that will not be reclassified to profit or loss	1.52	(11.81)	0.29	(10.29)	2.35	(1.13)
ii Tax relating to items that will not be reclassified to profit or loss	(2.72)	2.97	(0.07)	0.25	(0.59)	0.28
Total other comprehensive (expense)/ income	**(1.20)**	**(8.84)**	**0.22**	**(10.04)**	**1.76**	**(0.85)**
11 Total Comprehensive Income (9+10)	**162.03**	**166.98**	**237.78**	**329.00**	**420.65**	**732.51**
12 Total Comprehensive Income attributable to :						
i Owners of Company	159.33	165.62	236.03	324.94	417.03	725.86
ii Non-Controling Interest	2.70	1.36	1.75	4.06	3.62	6.65
13 Paid-up equity share capital (Face Value Re. 1/- per share)	71.99	71.99	71.99	71.99	71.99	71.99
14 Other Equity						**6,037.49**
15 Earnings per share (in Rupees) after exceptional items of Re. 1/- each (not annualized):						
i Basic	2.27	2.44	3.30	4.71	5.82	10.19
ii Diluted	2.27	2.44	3.30	4.71	5.82	10.19

NOTES:

1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial Results for the quarter and half year year ended Sept 30, 2026.

2 The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and the other accounting principles generally accepted in India.

3 The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.

FOR GANESH BENZOPLAST LIMITED

GANESH BENZOPLAST LTD. GBL MUMBAI

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Place: Mumbai
Date: 13th November, 2026

GANESH BENZOPLAST LIMITED

Continuation Sheet...

CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Million)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1 Segment Value of Sales and Services (Net)						
i LST Division (Inc. EPC, Wharfage Income & Rail Logistic)	609.13	548.03	520.43	1,157.16	982.95	2,258.73
ii Chemical Division	701.37	626.92	469.58	1,328.29	963.24	1,855.45
Total Segment Revenue	**1,310.51**	**1,174.95**	**990.01**	**2,485.45**	**1,946.19**	**4,114.18**
2 Segment Results						
Profit(+)/Loss (-) Before Tax and Interest but after depreciation						
i LST Division	183.20	179.03	178.98	362.22	389.64	732.06
ii Chemical Division	47.12	81.53	52.77	128.65	124.71	213.32
Total	**230.32**	**260.56**	**231.75**	**490.87**	**514.35**	**945.38**
Less:- Finance Cost	(18.73)	(20.07)	(12.17)	(38.80)	(33.10)	(57.90)
Add:- Un -allocable income	-	-	1.10	-	2.00	4.95
Total Profit before tax & Exceptional items	**211.59**	**240.49**	**220.68**	**452.07**	**483.25**	**892.43**
Excepitional Items	-	-	97.26	-	87.72	87.72
Total Profit before tax	**211.59**	**240.49**	**317.94**	**452.07**	**570.97**	**980.15**
3 Segment assets						
i LST Division	7,755.52	7,683.31	6,893.26	7,755.52	6,893.26	6,637.54
ii Chemical Division	903.82	891.37	686.41	903.82	686.41	511.60
iii Unallocated	103.42	50.30	107.16	103.42	107.16	34.06
Total Segment Assets	**8,762.76**	**8,624.98**	**7,686.84**	**8,762.76**	**7,686.84**	**7,183.20**
4 Segment Liability						
i LST Division	1,787.08	1,779.10	1,345.09	1,787.08	1,345.09	1,211.77
ii Chemical Division	236.99	260.65	275.73	236.99	275.73	229.56
iii Unallocated	232.96	241.48	198.01	232.96	198.01	165.87
Total Segment Liabilities	**2,257.02**	**2,281.22**	**1,818.83**	**2,257.02**	**1,818.83**	**1,607.20**

FOR GANESH BENZOPLAST LIMITED

GANESH BENZOPLAST LTD. GBL MUMBAI

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Place: Mumbai
Date: 13th November, 2026

GANESH BENZOPLAST LIMITED

Continuation Sheet...

CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. In Million)

Particulars	As at September 30,2026 (Unaudited)	As at March 31,2026 (Audited)
A ASSETS		
I Non-current assets		
(a) Property, plant & equipment	3,517.40	3,517.33
(b) Right of use assets	446.94	467.56
(c) Capital work-in-progress	668.78	208.23
(d) Goodwill	224.98	224.98
(e) Financial assets	-	-
(1) Investment	155.44	158.33
(2) Loans	918.23	572.11
(3) Other Financial Assets	884.26	909.48
Total Non-Current Assets	**6,816.03**	**6,058.02**
II Current Assets		
(a) Inventories	514.02	385.50
(b) Financial assets	-	-
(1) Current investments	111.41	79.50
(2) Trade receivables	450.32	556.80
(3) Cash and cash equivalents	95.03	80.93
(4) Bank blances other than (3) above	272.42	713.92
(5) Loans	49.16	281.62
(6) Other Financial assets	30.00	30.00
(c) Current Tax Assets (Net)	279.16	166.68
(d) Other current assets	103.88	142.39
Total Current Assets	**1,905.40**	**2,437.34**
TOTAL - Assets	**8,721.43**	**8,495.36**
B EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Equity Share capital	71.99	71.99
(b) Other Equity	6,362.43	6,037.49
(c) Non-controlling interest	71.36	67.30
Sub-total Equity	**6,505.78**	**6,176.78**
II Non-current liabilities		
(a) Financial liabilities		
(1) Borrowings	0.45	0.58
(2) Lease liability	502.64	503.20
(b) Provisions	77.73	76.85
(c) Deferred tax liabilities (Net)	249.29	246.14
(d) Other non-current liabilities	4.33	13.62
Sub-total Non-Current Liabilities	**834.44**	**840.39**
III Current liabilities		
(a) Financial liabilities		
(1) Borrowings	76.07	234.50
(2) Lease liability	15.02	19.68
(3) Trade payables	-	-
(i) Total outstanding due to micro & small enterprises	55.68	77.81
(ii) Total outstanding due to Other than micro and small enterprises	304.29	346.73
(4) Other financial liabilities	696.47	539.54
(b) Other current liabilities	201.24	236.75
(c) Provisions	32.44	23.18
Sub-total Current Liabilities	**1,381.21**	**1,478.19**
TOTAL - Equity & Liabilities	**8,721.43**	**8,495.36**

FOR GANESH BENZOPLAST LIMITED

GANESH BENZOPLAST LTD. GBL MUMBAI

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Place: Mumbai
Date: 13th November, 2026

GANESH BENZOPLAST LIMITED

Continuation Sheet...

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Million)

Particulars	Half year ended September 30, 2026 (Unaudited)		Year ended September 30, 2025 (Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		**452.07**		**570.97**
Adjusted for:				
Depreciation & amortisation expense	124.53		118.50	
Interest received	(59.41)		(73.22)	
Finance costs	38.80		37.19	
Provision for doubtful debts, Bad debts, loans and advances written off (net)	3.40		12.61	
Net loss arising on financial assets mandatorily measured at FVTPL	(13.06)	**94.26**		**95.08**
Operating profit before working capital changes		**546.33**		**666.05**
Working capital adjustments:				
Adjustment for (increase)/decrease:				
(Increase)/decrease in inventories	(128.52)		(133.70)	
(Increase)/decrease in trade receivables	103.08		(95.36)	
(Increase)/decrease in other receivables / other assets	(119.58)		(37.66)	
Increase/(decrease) in trade payables	(64.57)		(96.05)	
Increase/(decrease) in other payables	130.34	**(79.25)**	192.45	**(170.32)**
Cash Generated from Operations		**467.08**		**495.73**
Taxes paid (net of refunds)		(97.83)		(97.28)
Net Cash from operating activities		**369.25**		**398.45**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, plant & equipment	(585.15)		(185.87)	
Payment towards investments in subsidiaries & others	(29.02)		0.04	
Loans to associate company & Others	(114.23)		(159.82)	
Interest received	59.41		73.22	
Bank balances (including non-current) not considered as Cash and cash equivalents (net)	516.42		70.45	
Net Cash used in Investing Activities		**(152.57)**		**(201.98)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/ (Repayment) of Long Term Borrowings (Net)	(0.13)		(0.13)	
Proceeds/ (Repayment) of Short Term Borrowings (Net)	(158.43)		(127.16)	
Payment of Principal & interest of lease liabilities	(7.53)		(19.42)	
Finance cost (net)	(36.49)		(17.77)	
Net Cash flow from in Financing Activities		**(202.58)**		**(164.48)**
Net increase in Cash and Cash Equivalents (A+B+C)		14.10		31.99
Cash and Cash Equivalents at the beginning of the period/year		80.93		90.03
Cash and Cash Equivalents at the end of the period/year		**95.03**		**122.02**
Components of cash and cash equivalents				
Cash on hand		2.81		2.62
Balance in current account and deposits with banks		92.22		119.40
Cash and Cash Equivalents at the end of the period/year		**95.03**		**122.02**

FOR GANESH BENZOPLAST LIMITED

GANESH BENZOPLAST LTD. GBL MUMBAI

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Place: Mumbai
Date: 13th November, 2026

SAMRIA KABRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Off.: 91 22 2201 8158
Fax: 91 22 2206 6982
E-mail: samriaco@gmail.com

2/E, Court Chambers,
35, New Marine Lines,
Mumbai – 400 020.

Independent Auditor's Limited Review Report on Quarter and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended.

To the Board of Directors of
M/s Ganesh Benzoplast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ganesh Benzoplast Limited (the "Company") for the for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement"). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

2. The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

   A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Samria Kabra & Associates,
Chartered Accountants
(Firm Registration No. 109043W)

SAMRIA KABRA & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI F.R.N. 109043W

Shivraj Rathi
Partner
Membership No. 112376
UDIN: 26112376EYUBRB7042

Place: Mumbai
Date: November 13, 2026

GANESH BENZOPLAST LIMITED

Continuation Sheet...

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Million)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1 Revenue from Operation	763.60	703.39	616.47	1,466.99	1,186.01	2,599.60
2 Other Income	34.10	47.45	72.49	81.55	122.37	251.15
3 Total Income (1+2)	**797.70**	**750.84**	**688.96**	**1,548.54**	**1,308.38**	**2,850.75**
4 Expenses						
i Purchase of Stock in trade	157.40	107.60	61.27	265.00	130.14	280.68
ii Changes in inventories of finished goods, Stock in trade and work-in-progress	(40.38)	(17.75)	(41.17)	(58.13)	(86.80)	(80.47)
iii Employee benefits expense	77.08	75.42	65.57	152.50	133.28	271.08
iv Finance cost	16.79	18.22	13.04	35.01	35.15	69.94
v Depreciation and amortization expense	53.81	53.17	50.26	106.98	99.41	202.65
vi Other expenses	358.64	329.31	356.86	687.95	607.59	1,364.52
Total Expenses	**623.34**	**565.97**	**505.83**	**1,189.31**	**918.77**	**2,108.40**
5 Profit / (Loss) before Exceptional items (3-4)	**174.36**	**184.87**	**183.13**	**359.23**	**389.61**	**742.35**
6 Exceptional items	-	-	97.26	-	87.72	87.72
7 Profit / (Loss) before tax (5 +6)	**174.36**	**184.87**	**280.39**	**359.23**	**477.33**	**830.07**
8 Tax expense						
i Prior Period - Tax	-	-	-	-	-	(0.46)
ii Current Tax	38.64	43.10	65.39	81.74	110.21	179.80
iii Deferred Tax	2.60	7.37	5.77	9.97	16.97	37.44
9 Net Profit / (Loss) after tax (7-8)	**133.12**	**134.40**	**209.23**	**267.52**	**350.15**	**613.29**
10 Other Comprehensive Income						
i Items that will not be reclassified to profit or loss	1.10	(11.47)	0.29	(10.37)	2.43	(1.62)
ii Tax relating to items that will not be reclassified to profit or loss	(2.62)	2.89	(0.07)	0.27	(0.61)	0.41
Total other comprehensive (expense)/ income	**(1.52)**	**(8.58)**	**0.22**	**(10.10)**	**1.82**	**(1.21)**
11 Total Comprehensive Income (9+10)	**131.60**	**125.82**	**209.45**	**257.42**	**351.97**	**612.08**
12 Paid-up equity share capital (Face Value Re. 1/- per share)	71.99	71.99	71.99	71.99	71.99	71.99
13 Other Equity						**5,835.48**
14 Earnings per share (in Rupees) after exceptional items of Re. 1/- each (not annualized):						
i Basic	1.85	1.87	2.91	3.72	4.86	8.52
ii Diluted	1.85	1.87	2.91	3.72	4.86	8.52

NOTES:

1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026.

2 The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and the other accounting principles generally accepted in India.

3 The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.

FOR GANESH BENZOPLAST LIMITED

GANESH BENZOPLAST GBL MUMBAI

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Place: Mumbai
Date: 13th November, 2026

STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Million)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1 Segment Value of Sales and Services (Net)						
i LST Division (Inc. EPC, Wharfage Income)	493.67	495.43	459.89	989.10	865.06	1,933.79
ii Chemical Division	269.93	207.96	156.58	477.89	320.95	665.82
Total Segment Revenue	**763.60**	**703.39**	**616.47**	**1,466.99**	**1,186.01**	**2,599.60**
2 Segment Results						
Profit(+)/Loss (-) Before Tax and Interest but after depreciation						
i LST Division	152.62	168.95	153.28	321.57	355.68	692.06
ii Chemical Division	38.54	34.14	41.79	72.68	67.10	115.30
Total	**191.16**	**203.09**	**195.07**	**394.25**	**422.78**	**807.35**
Less:- Finance Cost	(16.79)	(18.22)	(13.04)	(35.01)	(35.15)	(69.94)
Add:- Un -allocable income	-	-	1.11	-	1.99	4.94
Total Profit before tax & Exceptional items	**174.36**	**184.87**	**183.13**	**359.23**	**389.61**	**742.35**
Exceptional Items	-	-	97.26	-	87.72	87.72
Total Profit before tax	**174.36**	**184.87**	**280.39**	**359.23**	**477.33**	**830.07**
3 Segment assets						
i LST Division	7,470.74	7,407.39	6,670.78	7,470.74	6,670.78	7,198.80
ii Chemical Division	587.99	557.64	421.00	587.99	421.00	597.65
iii Unallocated	103.42	50.28	107.16	103.42	107.16	139.63
Total Segment Assets	**8,162.15**	**8,015.31**	**7,198.94**	**8,162.15**	**7,198.94**	**7,936.08**
4 Segment Liability						
i LST Division	1,691.81	1,671.32	1,271.33	1,691.81	1,271.33	1,709.99
ii Chemical Division	72.47	69.23	79.18	72.47	79.18	71.32
iii Unallocated	232.96	241.45	201.07	232.96	201.07	247.29
Total Segment Liabilities	**1,997.24**	**1,987.75**	**1,551.57**	**1,997.24**	**1,551.57**	**2,028.60**

FOR GANESH BENZOPLAST LIMITED

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Place: Mumbai
Date: 13th November, 2026

GANESH BENZOPLAST LIMITED

Continuation Sheet...

STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. In Million)

Particulars	As at Sept 30,2026 (Unaudited)	As at March 31,2026 (Audited)
A ASSETS		
I Non-current assets		
(a) Property, plant & equipment	3,107.22	3,094.54
(b) Right of use assets	423.69	439.41
(c) Capital work-in-progress	667.16	206.61
(d) Financial assets	-	-
(1) Investment	790.91	677.74
(2) Loans	833.28	930.69
(3) Other Financial Assets	921.70	900.99
Total Non-Current Assets	**6,743.96**	**6,249.98**
II Current Assets		
(a) Inventories	233.28	175.15
(b) Financial assets	-	-
(1) Current investments	102.10	76.20
(2) Trade receivables	438.62	440.48
(3) Cash and cash equivalents	62.36	20.88
(4) Bank blances other than (3) above	259.76	701.63
(5) Loans	24.85	24.39
(c) Current Tax Assets (Net)	100.52	138.60
(d) Other current assets	196.70	108.76
Total Current Assets	**1,418.19**	**1,686.09**
TOTAL - Assets	**8,162.15**	**7,936.07**
B EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Equity Share capital	71.99	71.99
(b) Other Equity	6,092.92	5,835.48
Sub-total Equity	**6,164.91**	**5,907.47**
II Non-current liabilities		
(a) Financial liabilities		
(1) Borrowings	-	-
(2) Lease liability	480.96	482.52
(b) Provisions	70.87	71.13
(c) Deferred tax liabilities (Net)	227.20	217.51
(d) Other non-current liabilities	4.33	13.62
Sub-total Non-Current Liabilities	**783.36**	**784.78**
III Current liabilities		
(a) Financial liabilities		
(1) Borrowings	76.07	234.05
(2) Lease liability	10.77	9.93
(3) Trade payables	-	-
(i) Total outstanding due to micro & small enterprises	26.33	38.31
(ii) Total outstanding due to Other than micro and small enterprises	255.56	249.73
(4) Other financial liabilities	642.50	493.72
(b) Other current liabilities	173.03	197.55
(c) Provisions	29.62	20.53
Sub-total Current Liabilities	**1,213.88**	**1,243.82**
TOTAL - Equity & Liabilities	**8,162.15**	**7,936.07**

FOR GANESH BENZOPLAST LIMITED

GANESH BENZOPLAST LTD. GBL MUMBAI

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Place: Mumbai
Date: 13th November, 2026

GANESH BENZOPLAST LIMITED

Continuation Sheet...

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Million)

Particulars	Half year ended September 30, 2026		Year ended September 30, 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		**359.23**		**477.33**
Adjusted for:				
Depreciation & amortisation expense	106.98		99.41	
Interest received	(61.16)		(89.86)	
Finance costs	35.01		35.15	
Non-cash unwinding of discount on interest-free customer deposits	(5.73)		(6.04)	
Provision for doubtful debts, Bad debts, loans and advances written off (net)	3.45		0.34	
Net loss arising on financial assets mandatorily measured at FVTPL	(0.17)	**78.38**	1.55	**40.55**
Operating profit before working capital changes		**437.61**		**517.88**
Working capital adjustments:				
Adjustment for (increase)/decrease:				
(Increase)/decrease in inventories	(58.13)		(86.80)	
(Increase)/decrease in trade receivables	(1.59)		(151.40)	
(Increase)/decrease in other receivables / other assets	(174.33)		(35.48)	
Increase/(decrease) in trade payables	(6.15)		(64.93)	
Increase/(decrease) in other payables	38.89	**(201.31)**	250.27	**(88.34)**
Cash Generated from Operations		**236.30**		**429.54**
Taxes paid (net of refunds)		(88.04)		(102.72)
Net Cash from operating activities		**148.26**		**326.82**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, plant & equipment	(580.21)		(180.71)	
Payment towards investments in subsidiaries & others	(139.07)		0.04	
Loans given to related parties	207.50		27.28	
Loans to associate company & Others	96.57		(30.75)	
Interest received	61.16		89.86	
Bank balances (including non-current) not considered as Cash and cash equivalents (net)	435.25		(10.93)	
Net Cash used in Investing Activities		**81.20**		**(105.21)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Share Capital/Warrants	-		-	
Proceeds/ (Repayment) of Long Term Borrowings (Net)	-		-	
Proceeds/ (Repayment) of Short Term Borrowings (Net)	(157.98)		(127.17)	
Payment of Principal & interest of lease liabilities	(22.87)		(19.23)	
Finance cost (net)	(7.13)		(9.92)	
Net Cash flow from in Financing Activities		**(187.98)**		**(156.32)**
Net increase in Cash and Cash Equivalents (A+B+C)		**41.48**		**65.29**
Cash and Cash Equivalents at the beginning of the period/year		20.88		29.17
Cash and Cash Equivalents at the end of the period/year		**62.36**		**94.46**
Components of cash and cash equivalents				
Cash on hand		0.95		0.88
Balance in current account and deposits with banks		61.41		93.58
Cash and Cash Equivalents at the end of the period/year		**62.36**		**94.46**

FOR GANESH BENZOPLAST LIMITED

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

GANESH BENZOPLAST LTD. GBL MUMBAI

Place: Mumbai
Date: 13th November, 2026