



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 6140 6000/22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

November 13, 2025

To,

<p>The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</p> <p>Scrip ID: 500153</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p> <p>Scrip ID: GANESHBE</p>
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Sub: Outcome of the Board Meeting held on November 13, 2025

This is to inform you that the Board of Directors of the Company, at their meeting held on Thursday, November 13, 2025, inter-alia other matters, have considered and approved the following:

Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and half year ended on September 30, 2025 along with the Limited review report issued by M/s. Mittal & Associates., Chartered Accountants, (Firm Reg. No. 106456W) Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 2:55 pm and concluded at 4:05 pm

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,

Yours Faithfully,
For Ganesh Benzoplast Ltd.

Ekta Dhanda
Company Secretary & Compliance Officer

Encl: As above

4. The Statement includes the results of the following entities:

Holding Company:

- i. Ganesh Benzoplast Limited

Subsidiaries:

- i. Infrastructure Logistic Systems Limited
- ii. GBL Chemical Limited
- iii. GBL LPG Private Limited
- iv. GBL Infra Engg Services Pvt Ltd.
- v. GBL Clean Energy Pvt. Ltd.
- vi. Infinity Confidence LPG Pvt. Ltd.
- vii. GC Port Infra Pvt. Ltd.

5. Based on our review conducted and procedures performed stated in paragraph 3 above, and based on the consideration of review report of the other auditors nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared, in all material respects, in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other financial information in respect of 7 subsidiaries, whose unaudited interim Financial Results include total assets of Rs. 1632.54 million as at September 30, 2025, total revenue of Rs. 554.40 million and Rs. 1124.06 million and total net profit after tax of Rs. 25.22 and Rs. 64.70 million and total comprehensive income of Rs. 25.22 million and Rs. 64.64 million for the quarter ended September 30, 2025 and the period from April 01, 2025 to September 30, 2025 respectively, and net cash outflow of Rs. (33.30) million for the period from April 01, 2025 to September 30, 2025, as considered in the statement, which have been reviewed by their respective independent auditors.

These unaudited interim financial results and other unaudited financial information of these subsidiaries and Joint venture company have been reviewed by their respective auditors and approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and JV company is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.



Our conclusions on the statements in respect of the above matters in not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

M/s Mittal & Associates
Chartered Accountants
Firm Registration No: 106456W



Sourabh Bagaria

Partner

M. No. 183850

UDIN: 25183850BMKZFG2935

Date: 13th November, 2025

Place: Mumbai





STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2025

(Rs. In Million)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1 Revenue from Operation	990.01	956.18	976.28	1,946.19	1,851.53	3,743.11
2 Other Income	74.51	53.33	47.43	127.84	84.56	176.93
3 Total Income (1+2)	1,064.52	1,009.51	1,023.71	2,074.03	1,936.09	3,920.04
4 Expenses						
i Cost of materials consumed	234.40	219.24	271.83	453.64	538.56	1,005.25
ii Purchase of Stock in trade	61.27	68.87	33.35	130.14	63.48	127.41
iii Changes in inventories of finished goods, Stock in trade and work-in-progress	(63.20)	(52.74)	15.76	(115.94)	28.11	(72.87)
iv Employee benefits expense	81.45	84.25	68.05	165.70	135.99	294.83
v Finance cost	13.91	23.28	18.92	37.19	32.61	69.46
vi Depreciation and amortization expense	59.98	58.52	55.58	118.50	110.57	223.78
vii Other expenses	456.03	345.52	341.87	801.55	588.50	1,305.65
Total Expenses	843.84	746.94	805.36	1,590.78	1,497.82	2,953.51
5 Profit before Exceptional Items (3-4)	220.68	262.57	218.35	483.25	438.27	966.53
6 Exceptional items (expense)/ income	97.26	(9.54)	-	87.72	-	(447.31)
7 Profit before tax (5 +6)	317.94	253.03	218.35	570.97	438.27	519.22
8 Tax expense						
i Prior period tax	-	-	-	-	-	(0.15)
ii Current Tax	75.68	62.80	54.54	138.48	109.27	112.68
iii Deferred Tax	4.70	8.90	(0.78)	13.60	0.11	25.83
9 Net Profit / (Loss) after tax (7-8)	237.56	181.33	164.59	418.89	328.89	380.86
10 Other Comprehensive Income						
i Items that will not be reclassified to profit or loss	0.29	2.06	1.34	2.35	3.27	(9.20)
ii Tax relating to items that will not be reclassified to profit or loss	(0.07)	(0.52)	(0.33)	(0.59)	(0.82)	2.31
Total other comprehensive (expense)/ income	0.22	1.54	1.01	1.76	2.45	(6.89)
11 Total Comprehensive Income (9+10)	237.78	182.87	165.60	420.65	331.34	373.97
12 Total Comprehensive Income attributable to :						
i Owners of Company	236.03	181.00	162.82	417.03	326.55	367.14
ii Non-controlling Interest	1.75	1.87	1.33	3.62	3.34	6.83
13 Paid-up equity share capital (Face Value Re. 1/- per share)	71.99	71.99	71.99	71.99	71.99	71.99
14 Other Equity						5,311.39
15 Earnings per share (in Rupees) after exceptional items of Re. 1/- each (not annualized):						
i Basic	3.30	2.52	2.29	5.82	4.57	5.29
ii Diluted	3.30	2.52	2.29	5.82	4.57	5.29

NOTES:

- The above consolidated results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2025. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2025.
- The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and the other accounting principles generally accepted in India.
- During the period under review, the Company recognised a compensation income of Rs.97.26 million. The Company has also provided for incremental lease rental expenses amounting to Rs.80.08 million during the quarter.
- The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.

FOR GANESH BENZOPLAST LTD

Place: Mumbai
Date: 13th November, 2025



Rishi Pillani
Managing Director
(DIN 00901627)



CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2025						
Particulars	(Rs. In Million)					
	Quarter ended			Half year ended		Year ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1 Segment Value of Sales and Services (Net)						
i LST Division (Inc. EPC, Wharfage Income & Rail Logistic)	520.43	462.52	510.41	982.95	991.70	2,004.81
ii Chemical Division	469.58	493.66	465.87	963.24	859.83	1,738.30
Total Segment Revenue	990.01	956.18	976.28	1,946.19	1,851.53	3,743.11
2 Segment Results						
Profit(+)/Loss (-) Before Tax and Interest but after depreciation						
i LST Division	178.98	210.66	184.02	389.64	394.55	819.02
ii Chemical Division	52.77	71.95	50.04	124.71	72.01	206.34
Total	231.75	282.61	234.06	514.35	466.56	1,025.36
Less:- Finance Cost	(12.17)	(20.93)	(18.92)	(33.10)	(32.61)	(69.46)
Add:- Un -allocable income	1.10	0.90	3.21	2.00	4.32	10.63
Less:-Un-allocable Expenditure	-	-	-	-	-	-
Total Profit before tax & Exceptional items	220.69	262.57	218.35	483.25	438.27	966.53
Exceptional Items	97.26	(9.54)	-	87.72	-	(447.31)
Total Profit before tax	317.95	253.03	218.35	570.97	438.27	519.22
3 Segment assets						
i LST Division	6,893.26	6,650.50	6,410.59	6,893.26	6,410.59	6,527.34
ii Chemical Division	686.41	656.14	560.24	686.41	560.24	596.61
iii Unallocated	107.16	106.46	57.84	107.16	57.84	111.13
Total Segment Assets	7,686.84	7,413.10	7,028.67	7,686.84	7,028.67	7,235.08
4 Segment Liability						
i LST Division	1,345.09	1,322.37	1,152.89	1,345.09	1,152.89	1,339.00
ii Chemical Division	275.73	271.43	311.83	275.73	311.83	271.62
iii Unallocated	198.01	192.17	164.50	198.01	164.50	180.43
Total Segment Liabilities	1,818.83	1,785.97	1,629.22	1,818.83	1,629.22	1,791.05

FOR GANESH BENZOPLAST LTD

Place: Mumbai
Date: 13th November, 2025



Rishi Pilani
Rishi Pilani
Managing Director
(DIN 00901627)

GANESH BENZOPLAST LIMITED



Continuation Sheet ...

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. In Million)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
A ASSETS		
I Non-current assets		
(a) Property, plant & equipment	3,318.85	3,263.95
(b) Right of use assets	414.09	416.26
(c) Capital work-in-progress	70.79	58.32
(d) Goodwill	224.98	224.98
(e) Financial assets	-	-
(1) Investment	156.85	156.89
(2) Loans	701.67	631.35
(3) Other Financial Assets	147.89	174.76
Total Non-Current Assets	5,035.12	4,926.51
II Current Assets		
(a) Inventories	395.11	261.41
(b) Financial assets	-	-
(1) Current investments	56.21	36.46
(2) Trade receivables	666.97	584.22
(3) Cash and cash equivalents	122.02	90.03
(4) Bank balances other than (3) above	871.46	897.77
(5) Loans	270.84	226.39
(6) Other Financial assets	-	-
(c) Current Tax Assets (Net)	146.88	94.50
(d) Other current assets	111.10	117.79
Total Current Assets	2,640.59	2,308.57
TOTAL - Assets	7,675.71	7,235.08
B EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Equity Share capital	71.99	71.99
(b) Other Equity	5,728.66	5,311.39
(c) Non-controlling interest	64.27	60.65
Sub-total Equity	5,864.92	5,444.03
II Non-current liabilities		
(a) Financial liabilities		
(1) Borrowings	0.76	0.89
(2) Lease liability	423.14	419.66
(b) Provisions	69.52	68.26
(c) Deferred tax liabilities (Net)	240.86	226.57
(d) Other non-current liabilities	22.31	22.31
Sub-total Non-Current Liabilities	756.59	737.69
III Current liabilities		
(a) Financial liabilities		
(1) Borrowings	65.08	192.24
(2) Lease liability	32.29	24.78
(3) Trade payables	-	-
(i) Total outstanding due to micro & small enterprises	23.14	42.66
(ii) Total outstanding due to Other than micro and small enterprises	285.84	362.37
(4) Other financial liabilities	392.57	342.39
(b) Other current liabilities	229.45	68.01
(c) Provisions	25.83	20.91
Sub-total Current Liabilities	1,054.20	1,053.36
TOTAL - Equity & Liabilities	7,675.71	7,235.08

FOR GANESH BENZOPLAST LTD

Place: Mumbai
Date: 13th November, 2025



Rishi Pilani
Managing Director
(DIN 00901627)



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Million)

Particulars	For the Half year ended on		For the Half year ended on	
	September 30, 2025		September 30, 2024	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		570.97		438.27
Adjusted for:				
Depreciation & amortisation expense	118.50		110.57	
Interest received	(73.22)		(66.91)	
Finance costs	37.19		32.61	
Provision for doubtful debts, Bad debts, loans and advances written off (net)	12.61		23.74	
Net loss arising on financial assets mandatorily measured at FVTPL	0.00	95.08	(13.06)	86.95
Operating profit before working capital changes		666.05		525.22
Working capital adjustments:				
Adjustment for (increase)/decrease:				
(Increase)/decrease in inventories	(133.70)		55.43	
(Increase)/decrease in trade receivables	(95.36)		(116.02)	
(Increase)/decrease in other receivables	(37.66)		(25.86)	
Increase/(decrease) in trade payables	(96.05)		(96.86)	
Increase/(decrease) in other payables	192.45	(170.32)	29.01	(154.30)
Cash Generated from Operations		495.73		370.92
Taxes paid (net of refunds)		(97.28)		(140.06)
Net Cash from operating activities		398.45		230.86
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, plant & equipment	(185.87)		(187.50)	
Payment towards investments in subsidiaries & others	0.04		-	
Loans repaid to a associate company & Others	(159.82)		(165.23)	
Interest received	73.22		66.91	
Bank balances (including non-current) not considered as Cash and cash equivalents (net)	70.45		(41.88)	
Net Cash used in Investing Activities		(201.98)		(327.70)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/ (Repayment) of Long Term Borrowings (Net)	(0.13)		(2.39)	
Proceeds/ (Repayment) of Short Term Borrowings (Net)	(127.16)		35.08	
Finance cost (net)	(37.19)		(32.61)	
Net Cash flow from in Financing Activities		(164.48)		0.08
Net increase in Cash and Cash Equivalents (A+B+C)		31.99		(96.77)
Cash and Cash Equivalents at the beginning of the year		90.03		150.83
Cash and Cash Equivalents at the end of the year		122.02		54.06
Components of cash and cash equivalents				
Cash on hand		2.62		0.97
Balance in current account and deposits with banks		119.40		53.09
Cash and Cash Equivalents at the end of the year		122.02		54.06

FOR GANESH BENZOPLAST LTD





Independent Auditor's Limited Review Report on Quarter and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
M/s Ganesh Benzoplast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ganesh Benzoplast Limited (the "Company") for the for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement"). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s Mittal & Associates

Chartered Accountants

Firm Registration No: 106456W

Sourabh

Sourabh Bagaria

Partner

M. No. 183850

UDIN: 25183850BMKZFH8649

Date: 13th November, 2025

Place: Mumbai





STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Million)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1 Revenue from Operation	616.47	569.54	543.42	1,186.01	1,028.25	2,154.01
2 Other Income	72.49	49.88	44.08	122.37	79.68	160.40
3 Total Income (1+2)	688.96	619.42	587.50	1,308.38	1,107.93	2,322.41
4 Expenses						
i Purchase of Stock in trade	61.27	68.87	33.35	130.14	63.48	127.41
ii Changes in inventories of finished goods, Stock in trade and work-in-progress	(41.17)	(45.63)	-	(86.80)	-	(94.68)
iii Employee benefits expense	65.57	67.72	54.33	133.28	110.04	234.28
iv Finance cost	13.04	22.11	15.86	35.15	29.89	65.23
v Depreciation and amortization expense	50.26	49.15	47.42	99.41	94.49	190.21
vi Other expenses	356.86	250.73	239.62	607.59	404.46	938.04
Total Expenses	505.83	412.95	390.58	918.77	702.37	1,460.49
5 Profit / (Loss) before Exceptional Items (3-4)	183.13	206.47	196.92	389.61	405.56	861.92
6 Exceptional items (expense)/ income	97.26	(9.54)	-	87.72	-	(443.78)
7 Profit / (Loss) before tax (5+6)	280.39	196.93	196.92	477.33	405.56	418.14
8 Tax expense						
i Current Tax	65.39	44.82	48.00	110.21	96.82	86.51
ii Deferred Tax	5.77	11.20	1.97	16.97	4.40	24.38
9 Net Profit / (Loss) after tax (7-8)	209.23	140.91	146.95	350.15	304.34	307.25
10 Other Comprehensive Income						
i Items that will not be reclassified to profit or loss	0.29	2.14	2.91	2.43	1.24	(8.88)
ii Tax relating to items that will not be reclassified to profit or loss	(0.07)	(0.54)	(0.73)	(0.61)	(0.31)	2.24
Total other comprehensive (expense)/ income	0.22	1.60	2.18	1.82	0.93	(6.64)
11 Total Comprehensive Income (9+10)	209.45	142.51	149.13	351.97	305.27	300.61
12 Paid-up equity share capital (Face Value Re. 1/- per share)	71.99	71.99	71.99	71.99	71.99	71.99
13 Other Equity						5,223.41
14 Earnings per share (in Rupees) after exceptional items of Re. 1/- each (not annualized):						
i Basic	2.91	2.06	2.04	4.86	4.23	4.27
ii Diluted	2.91	2.06	2.04	4.86	4.23	4.27

NOTES:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2025. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2025.
- The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and the other accounting principles generally accepted in India.
- During the period under review, the Company recognised a compensation income of Rs. 97.26 million. The Company has also provided for incremental lease rental expenses amounting to Rs. 80.08 million during the quarter.
- The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.

Place: Mumbai
Date: 13th November, 2025



FOR GANESH BENZOPLAST LTD

Rishi Pilani
Managing Director
(DIN 00901627)



STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Million)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1 Segment Value of Sales and Services (Net)						
i LST Division (Inc. EPC, Wharfage Income)	459.89	405.17	423.65	865.06	784.07	1,660.05
ii Chemical Division	156.58	164.37	119.77	320.95	244.18	493.95
Total Segment Revenue	616.47	569.54	543.42	1,186.01	1,028.25	2,154.01
2 Segment Results						
Profit(+)/Loss (-) Before Tax and Interest but after depreciation						
i LST Division	153.28	202.39	170.12	355.68	362.13	777.07
ii Chemical Division	41.79	25.31	39.46	67.10	69.00	143.45
Total	195.07	227.70	209.58	422.78	431.13	920.53
Less:- Finance Cost	(13.04)	(22.11)	(15.86)	(35.15)	(29.89)	(65.23)
Add:- Un -allocable income	1.11	0.88	3.20	1.99	4.32	6.63
Total Profit before tax & Exceptional items	183.13	206.47	196.92	389.61	405.56	861.92
Exceptional Items	97.26	(9.54)	-	87.72	-	(443.78)
Total Profit before tax	280.39	196.93	196.92	477.33	405.56	418.14
3 Segment assets						
i LST Division	6,670.78	6,458.37	6,210.69	6,670.78	6,210.69	6,331.11
ii Chemical Division	421.00	392.43	335.71	421.00	335.71	368.82
iii Unallocated	107.16	106.46	57.84	107.16	57.84	111.15
Total Segment Assets	7,198.94	6,957.27	6,604.24	7,198.94	6,604.24	6,811.08
4 Segment Liability						
i LST Division	1,271.33	1,257.19	1,070.26	1,271.33	1,070.26	1,264.64
ii Chemical Division	79.18	69.96	69.42	79.18	69.42	70.56
iii Unallocated	198.06	192.22	164.50	198.06	164.50	180.48
Total Segment Liabilities	1,548.57	1,519.37	1,304.18	1,548.57	1,304.18	1,515.68

FOR GANESH BENZOPLAST LTD

Place: Mumbai
Date: 13th November, 2025



Rishi Pilani
Managing Director
(DIN 00901627)



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. In Million)

Particulars	As at September 30,2025 (Unaudited)	As at March 31,2025 (Audited)
A ASSETS		
I Non-current assets		
(a) Property, plant & equipment	2,888.44	2,820.20
(b) Right of use assets	384.12	396.32
(c) Capital work-in-progress	69.80	56.74
(d) Financial assets	-	-
(1) Investment	676.26	676.30
(2) Loans	920.36	987.53
(3) Other Financial Assets	139.39	166.20
Total Non-Current Assets	5,078.37	5,103.29
II Current Assets		
(a) Inventories	181.48	94.68
(b) Financial assets	-	-
(1) Current investments	53.12	14.60
(2) Trade receivables	480.24	355.73
(3) Cash and cash equivalents	94.46	29.17
(4) Bank balances other than (3) above	859.39	848.68
(5) Loans	236.89	166.77
(c) Current Tax Assets (Net)	106.28	111.14
(d) Other current assets	108.71	87.02
Total Current Assets	2,120.57	1,707.79
TOTAL - Assets	7,198.94	6,811.08
B EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Equity Share capital	71.99	71.99
(b) Other Equity	5,575.37	5,223.41
Sub-total Equity	5,647.36	5,295.40
II Non-current liabilities		
(a) Financial liabilities	-	-
(1) Borrowings	-	-
(2) Lease liability	421.81	419.66
(b) Provisions	64.43	63.60
(c) Deferred tax liabilities (Net)	198.06	180.48
(d) Other non-current liabilities	22.31	22.31
Sub-total Non-Current Liabilities	706.61	686.05
III Current liabilities		
(a) Financial liabilities		
(1) Borrowings	64.65	191.82
(2) Lease liability	4.53	6.72
(3) Trade payables		
(i) Total outstanding due to micro & small enterprises	12.74	17.01
(ii) Total outstanding due to Other than micro and small enterprises	183.99	246.67
(4) Other financial liabilities	383.69	298.79
(b) Other current liabilities	172.03	49.97
(c) Provisions	23.34	18.65
Sub-total Current Liabilities	844.97	829.63
TOTAL - Equity & Liabilities	7,198.94	6,811.08

FOR GANESH BENZOPLAST LTD



Rishi Pilani
Managing Director
(DIN 00901627)



STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Million)

Particulars	For Half Year ended September 30, 2025		For Half Year ended September 30, 2024	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		477.33		405.56
Adjusted for:				
Depreciation & amortisation expense	99.41		94.49	
Interest received	(89.86)		(69.17)	
Finance costs	35.15		29.89	
Provision for doubtful debts, Bad debts, loans and advances written off (net)	0.34		8.09	
Net loss arising on financial assets mandatorily measured at FVTPL	1.55	46.59	(1.31)	61.99
Operating profit before working capital changes		523.92		467.55
Working capital adjustments:				
Adjustment for (increase)/decrease:				
(Increase)/decrease in inventories	(86.80)		-	
(Increase)/decrease in trade receivables	(125.60)		(59.61)	
(Increase)/decrease in other receivables	(66.50)		(374.69)	
Increase/(decrease) in trade payables	(65.22)		(37.55)	
Increase/(decrease) in other payables	255.73	(88.39)	44.40	(427.45)
Cash Generated from Operations		435.53		40.10
Taxes paid (net of refunds)		(102.72)		(125.85)
Net Cash from operating activities		332.81		(85.75)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, plant & equipment	(180.71)		(176.06)	
Payment towards investments in subsidiaries & others	0.04		0.16	
Loans given to related parties	27.28		(47.86)	
Loans repaid to a associate company & Others	(30.74)		-	
Interest received	89.86		69.17	
Bank balances (including non-current) not considered as Cash and cash equivalents (net)	(10.93)		154.91	
Net Cash used in Investing Activities		(105.20)		0.32
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Share Capital/Warrants	-		-	
Proceeds/ (Repayment) of Long Term Borrowings (Net)	-		-	
Proceeds/ (Repayment) of Short Term Borrowings (Net)	(127.17)		35.06	
Finance cost (net)	(35.15)		(29.89)	
Net Cash flow from in Financing Activities		(162.32)		5.17
Net increase in Cash and Cash Equivalents (A+B+C)		65.29		(80.26)
Cash and Cash Equivalents at the beginning of the year		29.17		109.52
Cash and Cash Equivalents at the end of the year		94.46		29.26
Components of cash and cash equivalents				
Cash on hand		0.88		0.84
Balance in current account and deposits with banks		93.58		28.42
Cash and Cash Equivalents at the end of the year		94.46		29.26

FOR GANESH BENZOPLAST LTD

Place: Mumbai
Date: 13th November, 2025



Rishi Pilani
Managing Director
(DIN 00901627)