



GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 61406000 Fax: 022-22001928

Email: compliance@gblinfra.com □ Website: www.ganeshbenzoplast.com

July 11, 2024

To,

The Manager,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

**Plot No. C/1, G-Block, Bandra Kurla
Complex,**

Bandra (E), Mumbai – 400051

Scrip ID: GANESHBE

Dear Sir,

Ref.: Email dated July 10, 2024 seeking clarification w.r.t. disclosure dated April 2, 2024.

Sub.: Our response to your email dated July 10, 2024

This is in response to your email dated July 10, 2024, seeking clarification w.r.t. disclosure dated April 2, 2024. The details as required under para 7C of para-A of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure I**.

We also hereby clarify that the disclosure of April 2, 2024, was intimated to BSE Limited and National Stock Exchange of India Limited ("**NSE**") within the timeline stipulated under the Listing Regulations. However, due to some technical difficulties, it was not visible on the website of NSE and therefore we were required to re-upload the same.

We request you to kindly take note of the same and apologise for any inconvenience caused.

In case any further clarification is required we will be happy to provide the same.

Thanking You,

For Ganesh Benzoplast Limited

**Ekta Dhanda
Company Secretary and Compliance Officer**

Corp Office: 501/ 502, 'C' Wing, Lotus Corporate Park, Off. Western Express Highway,
Laxmi Nagar, Goregaon (East), Mumbai - 400063.



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ANNEXURE I

a) Reasons for resignation	<p>On April 2, 2024, it was brought to our attention that unauthorised bank account was opened in the name of Company's wholly-owned subsidiary i.e. GBL Chemical Limited. On making internal enquiries and investigation, it appeared that Mr. Ramakant Pilani may have had some role in the opening of the said unauthorised bank account and, therefore, he offered his resignation to ensure that a fair investigation following good corporate governance practice can be undertaken.</p> <p>The management of the Company had accepted his resignation with immediate effect and since then the Company has taken all necessary legal steps/proceedings to investigate the matter in detail and to protect the interest of the Company and its stakeholders.</p> <p>A copy of his resignation letter is annexed herewith as Enclosure A.</p>
b) Date of cessation	April 2, 2024
c) Brief profile (in case of an appointment)	Not applicable.
d) Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

RAMAKANT PILANI

SHANTI SADAN, 10, J B NAGAR, ANDHERI EAST, MUMBAI-400059

Email: rkp.gbl@gmail.com Contact No. 9321703801

April 02, 2024

To

The Board of Directors,
M/S Ganesh Benzoplast Limited,

C-501, 502 LOTUS CORPORATE PARK,
OFF WESTERN EXPRESS HIGHWAY,
LAXMI NAGAR, GOREGAON EAST,
MUMBAI-400063

Dear Sirs,

Subject: Resignation as Chief-Executive Officer of Ganesh Benzoplast Limited ("Company")

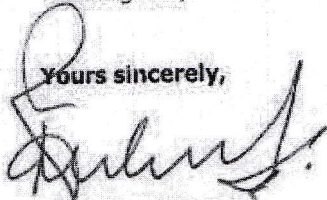
I, RAMAKANT PILANI, hereby resign as a chief-executive officer of the Company who is responsible for chemical division of the Company with immediate effect i.e. April 02, 2024.

I hereby confirm and agree (i) that I have no claims (monetary or otherwise) whatsoever against the Company, its directors, subsidiaries, associate companies, shareholders, employees or advisors ("GBL Group") pursuant to my association with the Company; and (ii) to indemnify and hold harmless the GBL Group from and against any and all claims, losses, liabilities, damages, etc. suffered or incurred or likely to suffer or incur during my association with the Company.

I request you to kindly complete all necessary formalities in relation to my resignation as per applicable law and intimate me accordingly.

Thanking You,

Yours sincerely,



Ramakant Pilani
Chief Executive Officer