GANESHA ECOSPHERE LIMITED

GESL/2026-27/

July 30, 2026

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub: Corrigendum to the Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026

This is in furtherance to our letter dated May 21, 2026 for submission of the Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2026, as an Outcome of Board Meeting of the Company held on May 21, 2026.

In this regard, we wish to inform you that post submission of the results, we observed following inadvertent error(s) in the figure(s) pertaining to **'Trade Payables'** under the head Current Liabilities in the "Statement of Asset and Liabilities as at March 31, 2026" of Consolidated Financial Results:-

Particulars	Wrong figures as at March 31, 2026 (Rs. in Lakh)	Correct figures as at March 31, 2026 (Rs. in Lakh)
Total outstanding dues of micro enterprises and small enterprises	73.51	**130.04**
Total outstanding dues of creditors other than micro enterprises and small enterprises	8657.98	**8601.45**
TOTAL	**8731.49**	**8731.49**

Kindly note that the above correction pertains solely to clerical error and does not impact the audited figures or disclosures made elsewhere in the financial results. Also, except the error sited above, there is no change in any other figure.

In order to rectify the same, we are enclosing herewith the revised Financial Results after incorporating the above changes.

The corrigendum to the Audited Consolidated Financial results is being hosted on the website of the Company at www.ganeshaecosphere.com.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Ganesha Ecosphere Limited

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Encl.: As above

Regd. Office & Works : Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat-209 304 • Cell : 9198708383
Admn. Office : 113/216-B, Swaroop Nagar, Kanpur-208 002, India • Tel.:+91-512-2555505-06
E-mail : gesl@ganeshaecosphere.com • **Website :** www.ganeshaecosphere.com • **CIN :** L51109UP1987PLC009090

GANESHA ECOSPHERE LIMITED
CIN: L51109UP1987PLC009090
Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)-209304
E-mail: secretarial@ganeshaecosphere.com, Website: www.ganeshaecosphere.com
Tel. No. 2555505-06, +91 9198708383

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

(₹ in Lakh)

Particulars	Quarter ended			Financial Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)#	(Unaudited)	(Audited)#	(Audited)	(Audited)
I Revenue from operations	42,394.13	35,721.58	34,437.99	148,166.29	146,570.55
II Other income	453.85	422.01	472.78	1,742.12	1,793.87
III Total income (I+II)	**42,847.98**	**36,143.59**	**34,910.77**	**149,908.41**	**148,364.42**
IV EXPENSES					
Cost of materials consumed	24,411.00	21,519.64	24,433.98	92,427.93	90,416.41
Purchases of stock-in-trade	150.05	76.24	111.41	409.17	505.07
Changes in inventories of finished goods, stock-in -trade and work-in-progress	2,689.41	1,800.18	(3,566.10)	4,684.56	382.17
Employee benefits expense	2,693.05	2,566.57	2,299.77	9,976.03	8,821.27
Finance costs	879.41	1,039.59	964.86	4,032.47	3,808.54
Depreciation and amortization expense	1,716.04	1,640.87	1,372.63	6,481.24	5,496.89
Power & fuel	3,341.96	3,127.70	2,951.58	12,817.02	12,314.03
Other expenses	3,873.45	3,558.64	3,097.17	13,680.52	13,074.04
Total expenses (IV)	**39,754.37**	**35,329.43**	**31,665.30**	**144,508.94**	**134,818.42**
V Profit before share of profit of an associate and tax (III-IV)	**3,093.61**	**814.16**	**3,245.47**	**5,399.47**	**13,546.00**
VI Share of (loss)/ profit of an associate and tax	(5.48)	1.43	(4.50)	(4.49)	(4.50)
VII Profit before Tax (V + VI)	**3,088.13**	**815.59**	**3,240.97**	**5,394.98**	**13,541.50**
VIII Tax expense:					
(1) Current tax	676.59	585.56	548.34	1,789.90	2,527.63
(2) Deferred tax	90.40	(244.81)	317.10	(216.27)	701.90
IX Profit for the period (VII-VIII)	**2,321.14**	**474.84**	**2,375.53**	**3,821.35**	**10,311.97**

GANESHA ECOSPHERE LTD. ★ KANPUR ★

X Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss					
Re-measurement gain/ (loss) on defined benefit obligations	30.86	(0.74)	(18.61)	28.65	(2.95)
Re-measurement loss on financial instrument (Equity)	(251.13)	(378.33)	(450.23)	(759.82)	(450.23)
(ii) Income tax relating to above items	31.28	56.84	71.73	108.19	68.46
B (i) Items that will be reclassified to profit or loss	-	-	-		-
(ii) Income tax relating to above items	-	-	-		-
XI Total Comprehensive Income for the period (IX + X) (Comprising Profit and Other Comprehensive Income for the period)	**2,132.15**	**152.61**	**1,978.42**	**3,198.37**	**9,927.25**
XII Paid-up equity share capital (Face value of Rs. 10/- each)	2,679.60	2,679.60	2,545.70	2,679.60	2,545.70
XIII Other Equity (excluding Revaluation Reserves)	-	-	-	124,887.50	112,521.77
XIV Earnings per equity share (not annualized*)					
1) Basic (in Rs.)	8.68*^	1.77*^	9.38*^	14.50^	40.74^
2) Diluted (in Rs.)	8.68*^	1.77*^	8.53*^	14.48^	39.89^
Notes:					
# Refer Note 3					

1. The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

2. The above consolidated financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on May 21, 2026.

3. Figures for the quarter ended March 31, 2026 and March 31, 2025 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2025 and December 31, 2024, respectively.

4. The Statutory Auditors have carried out audit of the consolidated financial results for the year ended March 31, 2026 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 & have issued an unmodified opinion thereon.

5. The Group is engaged in the manufacturing of the products of same type/ class and as such there are no reportable segments as per Ind-AS 108: 'Operating Segments', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

6. The Board has recommended dividend, subject to the approval of members of the Company at the forthcoming Annual General Meeting, of Rs. 3.50/- per share on Equity Shares of Rs. 10/- each, for the financial year 2025-26.

GANESHA ECOSPHERE LTD. ★ KANPUR ★

7. The Government of India, vide Notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans resulting from the new labour codes are treated as plan amendments, requiring immediate recognition of past service cost as expense in the statement of profit and loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. In view of this, the Group has evaluated the impact and recognised past service costs amounting to Rs.110.92 lakhs which has been included under employee benefit expenses in the previous quarter ended December 31, 2025. Further, during the current quarter, the Group has made changes to salary structure and recognised additional impact based on actuarial valuation in the past service cost amounting to Rs. 96.07 lakhs which has been included in employee benefit expenses in the financial results.
8. Previous periods' figures have been regrouped/ reclassified where considered necessary to conform to current period's classification/ disclosure.
^ Pursuant to the Ganesha Ecosphere Employees' Stock Option Scheme, 2021, Ganesha Employees' Welfare Trust is holding 55,390 Equity Shares (March 31, 2025: 37,063 Equity Shares) of the Parent Company, which have been reduced while computing basic and diluted earnings per share.

For Ganesha Ecosphere Limited

(Vishnu Dutt Khandelwal)
Executive Vice-Chairman
(Whole-Time Director)
DIN: 00383507

Place: Kanpur
Date: May 21, 2026

Consolidated Audited Balance Sheet		
		(₹ in Lakh)
Particulars ASSETS	As at March 31, 2026	As at March 31, 2025
1. Non-current assets		
Property, plant and equipment	91,286.98	91,505.58
Capital work-in-progress	19,257.97	5,096.65
Investment Property	947.36	947.36
Right-of-use assets (ROU)	115.30	116.91
Goodwill	13.46	13.46
Intangible assets	107.87	40.76
Intangible assets under development	-	30.00
Financial assets:		
(i) Investments	1,808.15	2,033.50
(ii) Loans	31.10	1,900.30
(iii) Others	1,075.57	831.75
Other non-current assets	3,585.92	6,540.80
Total non-current assets	**1,18,229.68**	**1,09,057.07**
2. Current assets		
Inventories	29,760.56	35,541.24
Financial assets:		
(i) Investments	812.24	2,004.41
(ii) Trade receivables	19,775.35	17,157.48
(iii) Cash and cash equivalents	11,971.81	11,608.31
(iv) Bank balances other than (iii) above	156.25	565.98
(v) Loans	2,512.58	24.13
(vi) Others	714.40	194.20
Current tax assets (net)	191.24	-
Other current assets	16,189.89	17,267.29
3. Assets held for sale/ disposal	23.97	-
Total current assets	**82,108.29**	**84,363.04**
Total assets	**2,00,337.97**	**1,93,420.11**
EQUITY AND LIABILITIES		
1. Equity		
Equity share capital	2,679.60	2,545.70
Other equity	1,24,887.50	1,12,521.77
Total equity	**1,27,567.10**	**1,15,067.47**
2. LIABILITIES		
2A. Non-current liabilities		
Financial liabilities:		
(i) Borrowings	33,890.56	36,837.10
Deferred tax liabilities (net)	1,806.48	2,130.94
Provisions	1,137.62	912.88
Government grants	4,580.13	4,860.65
Total non-current liabilities	**41,414.79**	**44,741.57**
2B. Current liabilities		
Financial liabilities:		
(i) Borrowings	15,670.73	18,777.99
(ii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	130.04	112.99
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	8,601.45	7,956.27
(iii) Other financial liabilities	5,216.84	5,167.18
Other current liabilities	809.36	750.64
Government grants	336.74	332.96
Provisions	590.92	470.86
Current tax liabilities (net)	-	42.18
Total current liabilities	**31,356.08**	**33,611.07**
Total equity and liabilities	**2,00,337.97**	**1,93,420.11**

For Ganesha Ecosphere Limited

GANESHA ECOSPHERE LTD. KANPUR

(Vishnu Dutt Khandelwal)
Executive Vice-Chairman
(Whole-Time Director)
DIN: 00383507

Place: Kanpur
Date: May 21, 2026

Audited consolidated cash flow statement for the year ended March 31, 2026

(Rs. in Lakh)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. Cash flow from operating activities:		
Profit before tax as per statement of profit and loss	5,394.98	13,541.50
Adjustments for:		
Share of loss of an associate	4.49	4.50
Depreciation and amortization expense	6,481.24	5,496.89
Share based payment expenses	-	202.07
Loss/ (gain) on sale/ discard of property, plant and equipment (net)	265.19	(12.50)
Allowance for doubtful trade receivables and advances	193.76	58.86
Liabilities no longer required written back	(15.88)	(30.25)
(Gain)/ loss on foreign currency fluctuations and translations (net)	(16.84)	12.24
Interest expense	3,970.87	3,661.90
Interest income	(1,210.64)	(1,406.65)
Lease rental charges from investment property	(20.00)	(20.00)
Loss on sale of investments	13.81	32.07
Fair value gain on financial assets	(3.67)	-
Amortization of Government grants	(336.85)	(313.38)
Operating profit before working capital changes	**14,720.46**	**21,227.25**
Movements in working capital:		
Increase in trade receivables	(2,703.26)	(3,394.95)
Decrease/ (increase) in other receivables and prepayments	329.80	(7,401.37)
Decrease/ (increase) in inventories	5,780.68	(5,405.99)
Increase in trade payables	651.26	600.70
Increase in other payables	44.97	844.33
Increase in provisions	373.46	158.03
Cash generated from operations	**19,197.37**	**6,628.00**
Direct taxes paid (net of refunds)	(2,127.35)	(2,504.20)
Net cash flow generated from operating activities (A)	**17,070.02**	**4,123.80**
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(17,579.62)	(20,775.78)
Purchase of intangible assets	(57.05)	(61.72)
Proceeds from sale of property, plant and equipment	139.92	96.20
Investment in others	(1,026.95)	(1,895.70)
Proceeds from sale of investments	1,670.03	731.67
Loan given to body corporate	(426.75)	(1,600.00)
Loan given to associates	(250.00)	-
Fixed deposits made	(19.49)	(6,386.76)
Fixed deposits matured	419.80	16,871.40
Interest received	1,294.54	473.07
Lease rental charges from investment property	20.00	20.00
Net cash flow used in investing activities (B)	**(15,815.57)**	**(12,527.62)**
C. Cash flow from financing activities		
Proceeds from issue of share capital (including share premium thereon net of issue expenses)	10,393.28	853.87
Purchase of treasury shares	(416.73)	-
Proceeds from sale of Investment (ESOP exercised)	127.78	-
Recognition of Capital Subsidy from State Government of Telangana	-	3,000.00
Proceeds from non-current borrowings (other than related parties)	-	8,763.52
Repayment of non-current borrowings (other than related parties)	(2,727.80)	(8,155.15)
(Repayment of)/ proceeds from current borrowings (net) (other than related parties)	(2,917.73)	14,680.54
(Repayment of)/ proceeds from borrowings to related parties (net)	(442.80)	414.30
Dividend paid to equity shareholders	(803.07)	(1,138.85)
Interest paid	(4,103.88)	(2,747.42)
Net cash flow (used in)/ generated from financing activities (C)	**(890.95)**	**15,670.81**
Net increase in cash and cash equivalents (A+B+C)	**363.50**	**7,266.99**
Cash and cash equivalents at the beginning of the year	11,608.31	4,341.32
Cash and cash equivalents at the end of the year	**11,971.81**	**11,608.31**

The above cash flow statement has been prepared under the indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.

For Ganesha Ecosphere Limited

(Vishnu Dutt Khandelwal)
Executive Vice-Chairman
(Whole-Time Director)
DIN: 00383507

Place: Kanpur
Date: May 21, 2026

GANESHA ECOSPHERE LIMITED
CIN: L51109UP1987PLC009090
Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)-209304
E-mail: secretarial@ganeshaecosphere.com, Website: www.ganeshaecosphere.com
Tel. No. 0512-2555505-06 and +91 9198708383

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

(₹ in Lakh)

Particulars	Quarter ended			Financial Year ended	
	March 31, 2026 (Audited)#	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)#	March 31, 2026 (Audited)	March 31, 2025 (Audited)
I Revenue from operations	26,033.36	27,294.53	21,644.56	101,410.25	98,387.91
II Other income	985.74	1,111.17	716.56	3,980.02	3,314.13
III Total income (I+II)	**27,019.10**	**28,405.70**	**22,361.12**	**105,390.27**	**101,702.04**
IV EXPENSES					
Cost of materials consumed	16,873.36	17,373.72	16,126.14	65,979.69	64,656.71
Purchases of stock-in-trade	342.56	257.88	215.80	958.36	686.33
Changes in inventories of finished goods, stock-in -trade and work-in-progress	153.49	1,440.99	(2,444.84)	4,094.54	(751.37)
Employee benefits expense	1,993.89	1,906.09	1,762.59	7,444.48	6,798.62
Finance costs	138.19	179.27	189.56	690.64	478.48
Depreciation and amortization expense	721.83	629.79	593.72	2,537.49	2,376.40
Power & fuel	2,128.97	2,141.55	1,942.66	8,396.67	8,257.12
Other expenses	2,447.97	2,319.84	1,971.22	8,841.73	9,190.22
Total expenses (IV)	**24,800.26**	**26,249.13**	**20,356.85**	**98,943.60**	**91,692.51**
V Profit before tax (III-IV)	**2,218.84**	**2,156.57**	**2,004.27**	**6,446.67**	**10,009.53**
VI Tax expense:					
(1) Current tax	677.06	585.56	548.34	1,790.32	2,527.48
(2) Deferred tax	(99.05)	(23.28)	(10.35)	(126.89)	(66.02)
VII Profit for the period (V-VI)	**1,640.83**	**1,594.29**	**1,466.28**	**4,783.24**	**7,548.07**
VIII Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss					
- Re-measurement gain/ (loss) on defined benefit obligations	12.12	(1.99)	(15.23)	6.13	(7.99)
- Re-measurement (loss)/ gain on financial instrument (Equity)	(251.13)	(378.33)	(450.23)	(759.82)	(450.23)
(ii) Income tax relating to above Items	34.49	57.06	71.14	112.05	69.32
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to above Items	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+ VIII)	**1,436.31**	**1,271.03**	**1,071.96**	**4,141.60**	**7,159.17**
X Paid-up equity share capital (Face value of Rs 10/- each)	2,679.60	2,679.60	2,545.70	2,679.60	2,545.70
XI Other Equity (excluding Revaluation Reserves)	-	-	-	127,041.12	113,444.02
XII Earnings per equity share (not annualized*)					
1) Basic (in Rs.)	6.12*	5.95*	5.79*	18.12	29.78
2) Diluted (in Rs.)	6.12*	5.95*	5.16*	18.08	29.15

Refer Note 3

1. The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

2. The above standalone financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on May 21, 2026.

3. Figures for the quarter ended March 31, 2026 and March 31, 2025 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2025 and December 31, 2024, respectively.

4. The Statutory Auditors have carried out audit of the standalone financial results for the year ended March 31, 2026 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 & have issued an unmodified opinion thereon.

5.The Company is engaged in the manufacturing of the products of same type/ class and as such there are no reportable segments as per Ind-AS 108: 'Operating Segments', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

6. During the quarter, the Company has made an investment of Rs. 320.00 crore towards subscription of Compulsorily Convertible Cumulative Preference Shares of 'Ganesha Ecopet Private Limited', a wholly owned subsidiary of the Company.

7. During the quarter, the Company has made an investment of Rs. 90.00 crore towards subscription of Compulsorily Convertible Cumulative Preference Shares of 'Ganesha Ecotech Private Limited', a wholly owned subsidiary of the Company.

8. During the quarter, the Company has made an investment of Rs. 49.00 Lakh towards subscription of Equity Shares of Ganesha Recycling Chain Private Limited, an Associate Company of the Company.

9. The Board has recommended dividend, subject to the approval of members of the Company at the forthcoming Annual General Meeting, of Rs. 3.50/- per share on Equity Shares of Rs. 10/- each, for the financial year 2025-26.

10. The Government of India, vide Notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans resulting from the new labour codes are treated as plan amendments, requiring immediate recognition of past service cost as expense in the statement of profit and loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. In view of this, the Company has evaluated the impact and recognised past service costs amounting to Rs.103.09 lakhs which has been included under employee benefit expenses in the previous quarter ended December 31, 2025. Further, during the current quarter, the Company has made changes to salary structure and recognised additional impact based on actuarial valuation in the past service cost amounting to Rs. 96.81 lakhs which has been included in employee benefit expenses in the financial results.

11. Previous periods' figures have been regrouped/ reclassified where considered necessary to conform to current period's classification/ disclosure.

For Ganesha Ecosphere Limited

(Vishnu Dutt Khandelwal)
Executive Vice-Chairman
(Whole-Time Director)
DIN: 00383507

Place: Kanpur
Date: May 21, 2026

Audited Standalone Balance Sheet		
		(₹ in Lakh)
Particulars	As at March 31, 2026	As at March 31, 2025
ASSETS		
1. Non-current assets		
Property, plant and equipment	23,713.76	23,566.88
Capital work-in-progress	-	1,277.60
Right-of-use assets (ROU)	115.30	116.91
Intangible assets	105.38	36.37
Intangible assets under development	-	30.00
Financial assets:		
(i) Investment in subsidiaries	76,916.63	35,494.97
(ii) Investment in others	1,817.14	2,038.00
(iii) Loans	542.75	19,932.14
(iv) Others	687.64	610.53
Other non-current assets	15.55	120.26
Total non-current assets	**103,914.15**	**83,223.66**
2. Current assets		
Inventories	16,843.37	23,306.05
Financial assets:		
(i) Investments	812.24	2,004.41
(ii) Trade receivables	13,277.45	10,776.58
(iii) Cash and cash equivalents	10,687.87	10,866.76
(iv) Bank balances other than (iii) above	147.26	222.03
(v) Loans	2,512.58	4,509.13
(vi) Others	75.53	637.08
Current tax assets (net)	104.69	-
Other current assets	6,516.18	3,346.91
3. Assets held for sale/ disposal	23.97	-
Total current assets	**51,001.14**	**55,668.95**
Total assets	**154,915.29**	**138,892.61**
EQUITY AND LIABILITIES		
1. Equity		
Equity share capital	2,679.60	2,545.70
Other equity	127,041.12	113,444.02
Total equity	**129,720.72**	**115,989.72**
2. LIABILITIES		
2A. Non-current liabilities		
Financial liabilities:		
(i) Borrowings	89.54	83.17
Deferred tax liabilities (net)	1,487.56	1,726.50
Provisions	1,071.92	849.02
Government grants	410.31	408.41
Total non-current liabilities	**3,059.33**	**3,067.10**
2B. Current liabilities		
Financial liabilities:		
(i) Borrowings	11,848.99	10,642.97
(ii) Trade payables:		
a) Total outstanding dues of micro and small enterprises	72.49	29.53
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	6,038.17	5,492.71
(iii) Other financial liabilities	2,916.56	2,577.13
Other current liabilities	640.08	462.85
Government grants	54.31	50.53
Provisions	564.64	438.53
Current tax liabilities (net)	-	141.54
Total current liabilities	**22,135.24**	**19,835.79**
Total equity and liabilities	**154,915.29**	**138,892.61**

For Ganesha Ecosphere Limited

(Vishnu Dutt Khandelwal)
Executive Vice-Chairman
(Whole-Time Director)
DIN: 00383507

Place: Kanpur
Date: May 21, 2026

Audited Standalone Cash Flow Statement for the year ended March 31, 2026

(Rs. in Lakh)

	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A.	**Cash flow from operating activities:**		
	Profit before tax as per statement of profit and loss	6,446.67	10,009.53
	Adjustments for:		
	Depreciation and amortization expense	2,537.49	2,376.40
	Share based payment expenses	-	202.07
	Loss/ (profit) on sale/ discard of property, plant and equipment (net)	269.92	(13.66)
	Allowance for doubtful trade receivables and advances (net)	108.65	8.37
	Liabilities no longer required written back	(10.51)	(1.02)
	(Gain)/ loss on foreign currency fluctuations and translations (net)	(12.87)	0.24
	Interest expense	643.66	416.08
	Interest income	(3,293.64)	(2,739.22)
	Loss on sale of investments	13.81	32.07
	Fair value gain on financial assets	(3.67)	-
	Fair value gain on preference shares	(421.66)	(399.76)
	Dividend on preference shares	(65.00)	(65.00)
	Amortization of Government grants	(54.43)	(54.68)
	Operating profit before working capital changes	**6,158.42**	**9,771.42**
	Movements in working capital:		
	Increase in trade receivables	(2,544.40)	(454.58)
	Increase in other receivables and prepayments	(3,145.56)	(1,625.34)
	Decrease/ (increase) in inventories	6,462.68	(2,705.37)
	Increase in trade payables	578.20	397.97
	Increase/ (decrease) in other payables	449.43	(96.01)
	Increase in provisions	355.15	124.97
	Cash generated from operations	**8,313.92**	**5,413.06**
	Direct taxes paid (net of refunds)	(2,036.55)	(2,466.31)
	Net cash flow generated from operating activities (A)	**6,277.37**	**2,946.75**
B.	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	(1,530.53)	(2,356.71)
	Purchase of intangible assets	(57.05)	(61.26)
	Proceeds from sale of property, plant and equipment	83.49	66.70
	Investment in subsidiaries	(41,000.00)	(20,000.00)
	Investment in others	(1,026.95)	(1,895.60)
	Proceeds from sale of investments	1,670.03	720.00
	Loan repaid by subsidiaries (net)	22,310.91	6,837.98
	Loan (given to)/ repaid by other related parties	(305.72)	11.07
	Loan given to body corporates	(426.75)	(1,820.35)
	Loan given to associates	(250.00)	-
	Fixed deposits made	(10.50)	(6,044.63)
	Fixed deposits matured	74.95	16,364.54
	Interest received	3,847.16	2,495.61
	Net cash flow used in investing activities (B)	**(16,620.96)**	**(5,682.65)**
C.	**Cash flow from financing activities**		
	Proceeds from issue of share capital (including share premium thereon net of issue expenses)	10,393.28	853.87
	Repayment of non-current borrowings (other than related parties)	(194.90)	(30.18)
	Proceeds from current borrowings (net) (other than related parties)	1,831.52	10,017.47
	(Repayment of)/ proceeds from borrowings to related parties (net)	(442.80)	414.30
	Dividend paid to equity shareholders	(803.88)	(1,140.61)
	Interest paid	(618.52)	(389.53)
	Net cash flow generated from financing activities (C)	**10,164.70**	**9,725.32**
	Net (decrease)/ increase in cash and cash equivalents (A+B+C)	**(178.89)**	**6,989.42**
	Cash and cash equivalents at the beginning of the year	10,866.76	3,877.34
	Cash and cash equivalents at the end of the year	**10,687.87**	**10,866.76**

Notes:
The above cash flow statement has been prepared under the indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.

For Ganesha Ecosphere Limited

GANESHA ECOSPHERE LTD. KANPUR

(Vishnu Dutt Khandelwal)
Executive Vice-Chairman
(Whole-Time Director)
DIN: 00383507

Place: Kanpur
Date: May 21, 2026