

ATSL/CO/25-26/1295
November 19, 2025

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Subject: Disclosure under Regulation 29(1) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations").

Dear Sir/Madam,

We write in our capacity as Pledgee for various facility.

In this connection, pursuant to Regulation 29(1) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Ganesha Ecosphere Limited pursuant to creation of encumbrance of share Pledge in our favour as pledgee. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity of Debenture Trustee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,
For **Axis Trustee Services Limited**

Authorised Signatory
Cc: Ganesha Ecosphere Limited

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART-A

Name of the Target Company (TC)	Ganesha Ecosphere Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Pledgee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of Acquisition as follows	Number	% w.r.t. total share/voting capital wherever Applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge including corporate action.i.e., Bonus shares /lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a + b + c + d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired /sold	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge / lien non-disposal / undertaking/others)	20,00,000	7.46%	7.46%
e) Total (a + b + c + d)	20,00,000	7.46%	7.46%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge / lien non-disposal undertaking/ others)	20,00,000	7.46%	7.46%
Total (a + b + c + d)	20,00,000	7.46%	7.46%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of shares in favour of Axis Trustee Services Limited (acting as Pledgee)		
Salient features of the securities acquired including time till redemption ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	November 18, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 2,67,95,9840 (consisting of share quantity of 2,67,95,984 of face value Rs. 10 each) as per shareholding pattern for quarter ended September 2025 published on stock exchange (BSE).		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 2,67,95,9840 (consisting of share quantity of 2,67,95,984 of face value Rs. 10 each) as per shareholding pattern for quarter ended September 2025 published on stock exchange (BSE).		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,67,95,9840 (consisting of share quantity of 2,67,95,984 of face value Rs. 10 each) as per shareholding pattern for quarter ended September 2025 published on stock exchange (BSE).		



Part- B

Name of the Target Company – Ganesha Ecosphere Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to the promoter / promoter group	PAN of the acquirer and / or PACs
Axis Trustee Services Limited	No	AAHCA3172E

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Yours faithfully,
For **Axis Trustee Services Limited**

Authorised Signatory

Place: Mumbai
Date: November 19, 2025