



# GANESHA ECOSPHERE LIMITED

GESL/2025-26

June 11, 2025

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

## **Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has made further investment of Rs. 2.45 Crore in the Equity Share Capital of the Ganesha Recycling Chain Private Limited, an Associate Company of the Company, on June 11, 2025, by subscribing to 2,45,000 (Two Lakh Forty-five Thousand) Equity Shares of face value of Rs. 10/- each, at an issue price of Rs. 100/- each (including premium of Rs. 90/- each), on rights basis.

The details as required under the aforesaid regulation read with SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given as **Annexure A**.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,  
**For Ganesha Ecosphere Limited**

**(Bharat Kumar Sajnani)**  
**Company Secretary-cum-Compliance Officer**

Encl: As above

‘Annexure-A’

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>GANESHA RECYCLING CHAIN PRIVATE LIMITED (“GRCPL”)</b></p> <p>Authorized Share Capital: Rs.10,00,00,000/- (Rupees Ten Crore Only)</p> <p>Paid-up Share Capital: Rs.7,00,00,000/- (Rupees Seven Crore Only). (inclusive of present allotment)</p> <p>Turnover: NIL (as per the Financial Statements of GRCPL for the period ended March 31, 2025)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	<p>GRCPL being Associate Company of the Company, the acquisition would fall within related party transaction and has been carried out in compliance with all applicable laws.</p> <p>Further, Shri Gopal Agarwal (Chief Financial Officer of the Company) and Shri Prashant Khandelwal (Chief Financial Officer of a wholly owned subsidiary) are first directors of the Entity.</p>
3.	Industry to which the entity being acquired belongs	Plastic Recycling
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	It is a part of the Company’s strategic investment to strengthen its raw material supply chain of PET waste.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval is required for such investment.
6.	Indicative time period for completion of the acquisition	2,45,000 Equity Shares have been allotted by GRCPL to the Company on June 11, 2025 as per the communication/allotment advice received from GRCPL.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 2,45,00,000/- (Rupees Two Crore Forty-five Lakh Only) against subscription/allotment of 2,45,000 (Two Lakh Forty-five Thousand) Equity Shares of face value of Rs. 10/- each, at an issue price of Rs. 100/- each (including premium of Rs. 90/- each).
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 2,45,000 (Two Lakh Forty-five Thousand) Equity Shares of Face Value of Rs. 10/- each of GRCPL.

		<p>There is no change in control with such investment as Company will continue to hold 49% stake in GRCPL and GRCPL will remain an Associate Company of the Company.</p>								
10.	<p><b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b></p>	<p>GANESHA RECYCLING CHAIN PRIVATE LIMITED is incorporated on September 10, 2024;</p> <p>Last 3 years' turnover:</p> <table border="1" data-bbox="799 499 1473 593"> <thead> <tr> <th>Particulars</th> <th>FY25</th> <th>FY24</th> <th>FY23</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>NIL</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table> <p>Country: India</p>	Particulars	FY25	FY24	FY23	Turnover	NIL	N.A.	N.A.
Particulars	FY25	FY24	FY23							
Turnover	NIL	N.A.	N.A.							