

Karan Gandhi
13, PARMANAND BHUVAN, NAVROJI LANE, GHATKOPAR (WEST), MUMBAI --
400086

Date: June 19, 2018

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sir,

Sub: Intimation under Regulation 29(2) of the SEBI (Acquisition of Shares and Takeover) Regulation, 2011

I, the undersigned, propose to acquire 99600 Equity Shares of M/s. Gandhi Special Tubes Limited on June 18, 2018 from Ms. Kavita Gandhi, who is holding the same jointly with Mrs. Chandra Gandhi (promoter group)

In compliance with Regulation 29(2) of the said Regulations, I hereby enclose disclosure under the said Regulation.

Kindly take the same on record.

Thanking You,

Yours truly,

Karan M. Gandhi

Karan Gandhi

Encl: A/a.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GANDHI SPECIAL TUBES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KARAN GANDHI		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER GROUP		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of :	229372	1.66	1.66
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	229372	1.66	1.66
Details of acquisition/sale:	99600	0.72	0.72
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	99600	0.72	0.72

After the acquisition/sale, holding of:	3,28,972	2.38	2.38
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3,28,972	2.38	2.38
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	GIFT DEED (Inter-se Transfer)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/06/2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,38,18,616		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,38,18,616		
Total diluted share/voting capital of the TC after the said acquisition	1,38,18,616		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

* *Karan M. Gandhi*

Karan Gandhi
(Signature)

Date: 19/06/2018

Place: Mumbai

**CC: Compliance Officer,
Gandhi Special Tubes Limited
201-204 Plaza, 2nd Floor,
55 Hughes Road,
Next to Dharam Palace,
Mumbai - 400007**