Gandhi Special Tubes Ltd.

Regd. Off.: Jariwala Mansion, 2nd Floor, 43, K.M. Munshi Marg, Near Bharatiya Vidya Bhavan, Mumbai 400 007.
Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax.: 91-22- 2363 4392
Email: gstl@mtnl.net.in • Website: www.gandhitubes.com

TÜV CERT ISO/TS 16949:2002 01 111 039274

UNAUDITED FINANCIAL RESULTS (Provisional) FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2011.

(₹ In Lacs)

Sr. No.	PARTICULARS	3 Months Ended 31/12/2011 UNAUDITED	3 Months Ended 30/09/2011 (UNAUDITED)	3 Months Ended 31/12/2010 UNAUDITED	9 months Ended 31/12/2011 UNAUDITED	9 months Ended 31/12/2010 UNAUDITED	Year Ended 31/03/2011 (AUDITED)
1.	**a) Net Sales/Income from Operations**	**2,738.58**	**2,580.18**	**2,289.60**	**7,982.36**	**6,745.93**	**9,201.73**
	b) Other Operating Income	**6.46**	**4.41**	**6.23**	**15.05**	**17.70**	**21.81**
	Total	**2,745.04**	**2,584.59**	**2,295.83**	**7,997.41**	**6,763.63**	**9,223.54**
2.	**Expenditure**						
	a) (Increase)/Decrease in stock in trade & work in progress	13.81	(48.10)	(90.88)	(92.82)	(58.76)	2.03
	b) Consumption of raw materials	940.51	898.57	788.88	2,765.30	2,169.63	2,934.18
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees' cost	159.04	168.13	146.03	497.69	435.01	588.60
	e) Power and Fuel	240.59	207.70	172.03	651.95	492.89	683.10
	f) Depreciation/Amortisation	114.31	113.67	118.45	338.78	355.36	471.27
	g) Other Expenditure	371.19	301.05	272.86	924.74	736.14	1,002.49
	h) Total	**1,839.45**	**1,641.02**	**1,407.37**	**5,085.64**	**4,130.27**	**5,681.67**
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	**905.59**	**943.57**	**888.46**	**2,911.77**	**2,633.36**	**3,541.87**
4.	Other Income	197.10	48.27	45.02	282.46	154.65	201.73
5.	Profit before Interest & Exceptional Items (3+4)	**1,102.69**	**991.84**	**933.48**	**3,194.23**	**2,788.01**	**3,743.60**
6.	Interest	-	-	-	-	-	
7.	Profit after Interest but before Exceptional Items (5-6)	1,102.69	991.84	933.48	3,194.23	2,788.01	3,743.60
8.	Exceptional Items	-	-	-	-	-	-
9.	**Profit(+)/Loss(-) before tax (7+8)**	**1,102.69**	**991.84**	**933.48**	**3,194.23**	**2,788.01**	**3,743.60**
10.	Tax Expense (Includes Deferred Tax)	298.82	281.46	280.35	907.22	809.45	1,114.45
11.	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	**803.87**	**710.38**	**653.13**	**2,287.01**	**1,978.56**	**2,629.15**
12.	Extraordinary Item	-	-	-	-	-	
13.	**Net Profit (+) / Loss (-) for the period (11-12)**	**803.87**	**710.38**	**653.13**	**2,287.01**	**1,978.56**	**2,629.15**
14.	Paid up Equity Share Capital (Face Value of Share Rs. 5 each)	734.93	734.93	734.93	734.93	734.93	734.93
15.	Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year.		-				11,188.66
16.	Earnings Per Share (EPS) (Face Value of Rs.5/ each)						
	(a) Basic and Diluted EPS before extraordinary items	5.47	4.83	4.44	15.56	13.46	17.89
	(b) Basic and Diluted EPS after extraordinary items	5.47	4.83	4.44	15.56	13.46	17.89
17.	Public Shareholding						
	i) Number of shares	3,924,549	3,924,549	3,924,149	3,924,549	3,924,149	3,924,149
	ii) Percentage of Shareholding	26.70%	26.70%	26.70%	26.70%	26.70%	26.70%
18	Promoters and promoter group Shareholding						
	(a) Pledged/encumbered						
	i) Number of shares	-	-	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
	iii) Percentage of shares (as %of the total Share Capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	i) Number of shares	10,774,067	10,774,067	10,774,467	10,774,067	10,774,467	10,774,467
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	iii) Percentage of shares (as %of the total Share Capital of the company)	73.30%	73.30%	73.30%	73.30%	73.30%	73.30%

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2011.

Sr. No.	PARTICULARS	3 Months Ended 31/12/2011 UNAUDITED	3 Months Ended 30/09/2011 (UNAUDITED)	3 Months Ended 31/12/2010 UNAUDITED	9 months Ended 31/12/2011 UNAUDITED	9 months Ended 31/12/2010 UNAUDITED	Year Ended 31/03/2011 (AUDITED)
1	**SEGMENT REVENUE**						
	(a) (i). Steel Tubes	2,744.42	2,466.50	2,245.95	7,777.98	6,474.46	8,833.17
	(ii).Other Products	228.16	218.16	218.50	663.31	645.69	937.80
	(b). Wind Power	45.06	146.23	54.61	328.24	287.81	340.81
	TOTAL SEGMENT REVENUE	**3,017.64**	**2,830.89**	**2,519.06**	**8,769.53**	**7,407.96**	**10,111.78**
	Less : Excise Duty	279.06	250.71	229.46	787.17	662.03	910.06
	TOTAL SEGMENT REVENUE (Net of Excise Duty)	**2,738.58**	**2,580.18**	**2,289.60**	**7,982.36**	**6,745.93**	**9,201.72**
	Less : Inter segment revenue	34.82	54.16	36.08	158.17	144.57	184.32
	NET SALES/INCOME FROM OPERATIONS	**2,703.76**	**2,526.02**	**2,253.52**	**7,824.19**	**6,601.36**	**9,017.40**
2	**SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST]**						
	(a) (i). Steel Tubes	861.02	788.16	872.94	2,570.25	2,376.73	3,164.46
	(ii).Other Products	97.28	92.04	106.29	290.99	302.51	460.13
	(b). Wind Power	(11.35)	89.33	(9.14)	158.54	97.90	87.95
	TOTAL SEGMENT RESULTS	**946.95**	**969.53**	**970.09**	**3,019.78**	**2,777.14**	**3,712.54**
	Less : Unallocable Expenditure net of other Income	(155.74)	(22.31)	36.61	(174.45)	(10.87)	(31.06)
	TOTAL PROFIT BEFORE TAX AND INTEREST	**1,102.69**	**991.84**	**933.48**	**3,194.23**	**2,788.01**	**3,743.60**
3	**CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES)**						
	(a) (i). Steel Tubes	5,528.66	5,122.53	4,625.34	5,528.66	4,625.34	5,084.86
	(ii).Other Products	436.93	364.31	352.68	436.93	352.68	430.56
	(b) Wind Power	905.09	940.31	1,086.22	905.09	1,086.22	1,044.47
	(c) Unallocated (including investments)	7,339.93	6,979.58	6,065.76	7,339.93	6,065.76	5,363.70
	TOTAL CAPITAL EMPLOYED	**14,210.61**	**13,406.73**	**12,130.00**	**14,210.61**	**12,130.00**	**11,923.59**

Notes :

1). The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 23rd January 2012. The Statutory Auditors have carried out a limited review of the quarterly results.

2). The Board of Directors have declared an Interim Dividend of Rs. 6.00 per share (120%) of Rs. 5/- each aggregating to Rs.10.25 Crores inclusive Dividend Tax for the year ending 31st March, 2012. Record date for payment of Interim Dividend is 30-01-2012 and the same will be paid on 15-02-2012.

3). There were no unsolved complaints at the beginning of the quarter. The Company has received 8 Investors complaints during the quarter ended 31st December, 2011. All the complaints have been resolved.

4). Previous period figures have been regrouped wherever required.

For Gandhi Special Tubes Limited

M. G. Gandhi
Chairman & Managing Director

Place : MUMBAI
Dated : 23rd January, 2012