CIN NO.: L27104MH1985PLC

Gandhi Special Tubes Ltd.

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TÜV ISO 9001:2008 & ISO/TS 16949:2009 Certified Company

PART - I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014.

(₹ In Lacs)

Sr. No.	PARTICULARS	3 Months Ended 30/06/2014 (UNAUDITED)	3 Months Ended 31/03/2014 (UNAUDITED)	3 Months Ended 30/06/2013 (UNAUDITED)	Year Ended 31/03/2014 (AUDITED)
1.	**Income from Operations**				
	a) Net Sales/Income from Operations (Net of excise duty)	**2,199.27**	**2,008.91**	**2,082.21**	**7,890.34**
	b) Other Operating Income	**118.58**	**120.75**	**118.72**	**462.21**
	Total Income from Operations (net)	**2,317.85**	**2,129.66**	**2,200.93**	**8,352.55**
2.	**Expenses**				
	a) Cost of materials consumed	861.12	875.83	774.92	3,126.70
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	52.01	(136.47)	(8.70)	(182.44)
	d) Employee benefits expense	136.46	47.09	145.77	483.48
	e) Depreciation and amortisation expense	120.49	133.25	110.33	493.66
	f) Power and Fuel	375.93	352.13	304.31	1,227.18
	g) Other Expenses	313.33	329.66	226.53	1,082.08
	h) Total expenses	**1,859.34**	**1,601.49**	**1,553.16**	**6,230.66**
3.	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	**458.51**	**528.17**	**647.77**	**2,121.89**
4.	Other Income	66.50	39.59	346.65	791.47
5.	Profit from ordinary activities before finance costs & exceptional items (3+4)	**525.01**	**567.76**	**994.42**	**2,913.36**
6.	Finance costs	-	-	-	-
7.	Profit from ordinary activites after finance costs but before Exceptional Items (5-6)	525.01	567.76	994.42	2,913.36
8.	Exceptional Items	-	-	-	-
9.	**Profit(+)/Loss(-) from ordinary activities before tax (7+8)**	**525.01**	**567.76**	**994.42**	**2,913.36**
10.	Tax Expense (Includes Deferred Tax)	142.99	563.53	204.30	1,182.52
11.	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	**382.02**	**4.23**	**790.12**	**1,730.84**
12.	Extraordinary Item (net of tax expense Rs. _____ lakhs)	-	-	-	-
13.	**Net Profit (+) / Loss (-) for the period (11-12)**	**382.02**	**4.23**	**790.12**	**1,730.84**
14.	Share of profit/(loss) of associates *	-	-	-	-
15.	Minority interest *	-	-	-	-
16.	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15) ***	**382.02**	**4.23**	**790.12**	**1,730.84**
17.	Paid up Equity Share Capital (Face Value of Share Rs. 5 each)	734.93	734.93	734.93	734.93
18.	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.		-		15,025.76
19.i	Earnings Per Share (EPS) (before extraordinary items) (of ₹ /- each) (not annualised) :				
	(a) Basic	2.60	0.03	5.38	11.78
	(b) Diluted	2.60	0.03	5.38	11.78
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of ₹ /- each) (not annualised) :				
	(a) Basic	2.60	0.03	5.38	11.78
	(b) Diluted	2.60	0.03	5.38	11.78

PART - II

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014.

(₹ In Lacs)

Sr. No.	PARTICULARS	3 Months Ended 30/06/2014 (UNAUDITED)	3 Months Ended 31/03/2014 (UNAUDITED)	3 Months Ended 30/06/2013 (UNAUDITED)	Year Ended 31/03/2014 (AUDITED)
A	**PARTICULARS OF SHAREHOLDING**				
1.	Public Shareholding				
	i) Number of shares	39,29,049	39,29,049	39,29,049	39,29,049
	ii) Percentage of Shareholding	26.73%	26.73%	26.73%	26.73%
2.	Promoters and promoter group Shareholding				
	(a) Pledged/encumbered				
	i) Number of shares	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	-	-	-	-
	iii) Percentage of shares (as a % of the total Share Capital of the company)	-	-	-	-
	(b) Non-encumbered				
	I) Number of shares	1,07,69,567	1,07,69,567	1,07,69,567	1,07,69,567
	ii) Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	iii) Percentage of shares (as a % of the total Share Capital of the company)	73.27%	73.27%	73.27%	73.27%

	Particulars	3 months ended (30/06/2014)
8.	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2014.

(₹ In Lacs)

Sr. No.	PARTICULARS	3 Months Ended 30/06/2014 (UNAUDITED)	3 Months Ended 31/03/2014 (UNAUDITED)	3 Months Ended 30/06/2013 (UNAUDITED)	Year Ended 31/03/2014 (AUDITED)
1	**SEGMENT REVENUE**				
	(a) (i). Steel Tubes	2,320.66	2,171.54	2,122.27	8,267.90
	(ii).Other Products	165.80	152.50	200.47	648.98
	(b). Wind Power	101.04	63.12	133.38	406.98
	TOTAL SEGMENT REVENUE	**2,587.50**	**2,387.16**	**2,456.12**	**9,323.86**
	Less : Excise Duty	269.65	257.50	255.19	971.31
	TOTAL SEGMENT REVENUE (Net of Excise Duty)	**2,317.85**	**2,129.66**	**2,200.93**	**8,352.55**
	Less : Inter segment revenue	61.80	47.94	63.76	212.13
	NET SALES/INCOME FROM OPERATIONS	**2,256.05**	**2,081.72**	**2,137.17**	**8,140.42**
2	**SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST]**				
	(a) (i). Steel Tubes	400.54	505.27	521.53	1,862.82
	(ii).Other Products	37.25	45.35	76.03	207.04
	(b). Wind Power	63.17	17.15	85.95	210.97
	TOTAL SEGMENT RESULTS	**500.96**	**567.77**	**683.51**	**2,280.83**
	Less : Unallocable Expenditure net of other Income	(24.05)	0.01	(310.91)	(632.53)
	TOTAL PROFIT BEFORE TAX AND INTEREST	**525.01**	**567.76**	**994.42**	**2,913.36**
3	**CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES)**				
	(a) (i). Steel Tubes	6,890.81	7,300.16	6,863.82	7,300.16
	(II).Other Products	323.49	417.98	361.78	417.98
	(b) Wind Power	597.27	634.65	705.24	634.65
	(c) Unallocated (including investments)	8,321.25	7,407.90	7,920.93	7,407.90
	TOTAL CAPITAL EMPLOYED	**16,132.82**	**15,760.69**	**15,851.77**	**15,760.69**

Notes :

1). The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24 July, 2014. The Statutory Auditors have carried out a limited review of the quarterly results.

2). As per the requirement of the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets specified in and in the manner prescribed in Schedule II of the of the Act. Consequently, an amount of Rs. 9.89 Lacs has been charged to the opening balance of the retained earnings in respect of assets whose remaining useful life is NIL as at 1st April, 2014.

3). Previous period figures have been regrouped wherever required.

4). The figures for the 3 months ended 31st March, 2014 are the balancing figures being difference between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

For Gandhi Special Tubes Limited

Place : MUMBAI
Dated : 24 July, 2014

M. G. GANDHI
Chairman & Managing Director