Gandhi Special Tubes Ltd.

Regd. Off.: Jariwala Mansion, 2nd Floor, 43, K.M. Munshi Marg, Near Bharatiya Vidya Bhavan, Mumbai 400 007.
Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392
E-mail : gstl@mtnl.net.in • Website : www.gandhitubes.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. In Lacs)

Sr. No.	PARTICULARS	Quarter Ended 30/06/2011 (UNAUDITED)	Quarter Ended 30/06/2010 (UNAUDITED)	Year Ended 31/03/2011 (AUDITED)
1.	**a) Net Sales/Income from Operations**	**2,663.59**	**2,164.26**	**9,201.73**
	b) Other Operating Income	**4.19**	**5.18**	**21.81**
	Total	**2,667.78**	**2,169.44**	**9,223.54**
2.	**Expenditure**			
	a) Decrease/(Increase) in stock in trade & work in progress	(58.53)	(28.15)	2.03
	b) Consumption of raw materials	926.22	692.39	2,934.18
	c) Purchase of traded goods	-	-	-
	d) Employees' cost	170.52	147.08	588.60
	e) Power and Fuel	203.66	138.44	683.10
	f) Depreciation/Amortisation	110.80	117.87	471.27
	g) Other Expenditure	252.50	197.57	1,002.49
	h) Total	**1,605.17**	**1,265.20**	**5,681.67**
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	**1,062.61**	**904.24**	**3,541.87**
4.	Other Income	37.09	51.01	201.73
5.	Profit before Interest & Exceptional Items (3+4)	**1,099.70**	**955.25**	**3,743.60**
6.	Interest	-	-	
7.	Profit after Interest but before Exceptional Items (5-6)	1,099.70	955.25	3,743.60
8.	Exceptional Items	-	-	-
9.	**Profit(+)/Loss(-) before tax (7+8)**	**1,099.70**	**955.25**	**3,743.60**
10.	Tax Expense (Includes Deferred Tax)	326.94	299.31	1,114.45
11.	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	**772.76**	**655.94**	**2,629.15**
12.	Extraordinary Item			
13.	**Net Profit (+) / Loss (-) for the period (11-12)**	**772.76**	**655.94**	**2,629.15**
14.	Paid up Equity Share Capital (Face Value of Share Rs. 5 each)	734.93	734.93	734.93
15.	Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year.			11,188.66
16.	Earnings Per Share (EPS) (Face Value of Rs.5/ each)			
	(a) Basic and Diluted EPS before extraordinary items (in Rs)	5.26	4.46	17.89
	(b) Basic and Diluted EPS after extraordinary items (in Rs)	5.26	4.46	17.89
17.	Public Shareholding			
	i) Number of shares	3,924,149	3,924,149	3,924,149
	ii) Percentage of Shareholding	26.70%	26.70%	26.70%
18	Promoters and promoter group Shareholding			
	(a) Pledged/encumbered			
	i) Number of shares	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-
	iii) Percentage of shares (as %of the total Share Capital of the company)	-	-	-

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	(b) Non-encumbered			
	i) Number of shares	10,774,467	10,774,467	10,774,467
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%
	iii) Percentage of shares (as %of the total Share Capital of the company)	73.30%	73.30%	73.30%

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011

Sr. No.	PARTICULARS	Quarter Ended 30/06/2011 (UNAUDITED)	Quarter Ended 30/06/2010 (UNAUDITED)	Year Ended 31/03/2011 (AUDITED)
1	**SEGMENT REVENUE**			
	(a) (i). Steel Tubes	2,567.06	2,048.74	8,833.17
	(ii).Other Products	216.99	211.65	937.80
	(b). Wind Power	136.95	112.32	340.81
	TOTAL SEGMENT REVENUE	**2,921.00**	**2,372.71**	**10,111.78**
	Less : Excise Duty	257.40	208.45	910.06
	TOTAL SEGMENT REVENUE (Net of Excise Duty)	**2,663.60**	**2,164.26**	**9,201.72**
	Less : Inter segment revenue	69.19	56.48	184.32
	NET SALES/INCOME FROM OPERATIONS	**2,594.41**	**2,107.78**	**9,017.40**
2	**SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST]**			
	(a) (i). Steel Tubes	921.07	778.59	3,164.46
	(ii).Other Products	101.67	99.97	460.13
	(b). Wind Power	80.56	49.63	87.95
	TOTAL SEGMENT RESULTS	**1,103.30**	**928.19**	**3,712.54**
	Less : Unallocable Expenditure net of Income	3.60	(27.06)	(31.06)
	TOTAL PROFIT BEFORE TAX	**1,099.70**	**955.25**	**3,743.60**
3	**CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES)**			
	(a) (i). Steel Tubes	5,020.89	5,071.43	5,084.86
	(ii).Other Products	401.07	331.04	430.56
	(b) Wind Power	977.60	1,199.84	1,044.47
	(c) Unallocated	6,296.79	4,205.06	5,363.70
	TOTAL CAPITAL EMPLOYED	**12,696.35**	**10,807.37**	**11,923.59**

Notes :

1). The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27-July-2011. The Statutory Auditors have carried out a limited review of the quarterly results.

2). There were no unsolved complaints at the beginning of the quarter. The Company has received 6 Investors complaints during the quarter ended 30th June, 2011. All the complaints have been resolved.

3). Previous period figures have been regrouped wherever required.

For Gandhi Special Tubes Limited

Place : MUMBAI
Dated : 27-July-2011

M. G. Gandhi
Chairman & Managing Director