

Gandhi Special Tubes Limited

CIN : L27104MH1985PLC036004

201-204, Plaza, 2nd Floor, 55 Hughes Road, Mumbai - 400 007.

Tel. : +91 22 3634179 / 23634183

info@gandhitubes.com / complianceoffice@gandhitubes.com

www.gandhispecialtubes.com



Ref No: GSTL/BSE/NSE/52021142

24 November 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai -400 051

Scrip Code: 513108

Symbol: GANDHITUBE

Dear Sir/ Madam,

Sub.: Intimation under Regulation 30 read with Regulation 30A and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulations 30 read with Regulation 30A and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Gandhi Special Tubes Limited ("the Company") hereby intimates that Mr. Manhar Gandhi, Mrs. Bharti M Gandhi, Mr. Jayesh M Gandhi, Mrs. Gopi J Gandhi, Mrs. Bina T Shah, Mr. Rahul J Gandhi, Mrs. Karishma V Kothari, Mrs. Chandra B Gandhi, Mr. Manoj B Gandhi, Mrs. Jigna M Gandhi, Mr. Karan M Gandhi, Mr. Nilesh V Mehta, Mrs. Jigna N Mehta, Bhupatrai G Gandhi (Small HUF), Manhar G Gandhi (Small HUF), Gandhi Finance Co. LLP, BM Gandhi Investment Co LLP ("Promoter Shareholders") have entered into the inter-se Promoter Agreement dated 22nd November 2025, to record their agreement to govern the inter-se rights, obligations and relationship among the Promoters regarding their shareholding, transfer of shares, voting arrangements and continuity of promoter status.

The information of the same was received by the Company on 24th November 2025

The relevant details as per the requirement of Regulation 30 of SEBI LODR Regulations, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as 'Annexure - A'.

We request you to take the same on record.

Yours Faithfully,

For Gandhi Special Tubes Limited,

Chaitali Kachalia

Company Secretary and Compliance Officer

ACS 54216

Encl: As Above

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Annexure A: Detailed disclosure of Inter-se Agreement pursuant to para 5A of Para A of Part A of Schedule III of the SEBI LODR Regulations

Sr. No	Particulars	Descriptions
1.	<p>If the listed entity is a party to the agreement.</p> <p>a. Details of the counterparties (including name and relationship with the listed entity);</p>	<p>Not Applicable.</p> <p>Gandhi Special Tubes Limited ('the Company') is not a party to the Inter-se Promoter Agreement ('the Agreement') dated 22nd November 2025.</p>
2.	<p>If listed entity is not a party to the agreement</p> <p>a. Name of the party entering into such an agreement and the relationship with the listed entity;</p> <p>b. Details of the counterparties to the agreement (including name and relationship with the listed entity);</p> <p>c. Date of entering into the agreement.</p>	<p>The Company is not a party to the Agreement</p> <p>The parties to the Agreement are:</p> <ol style="list-style-type: none"> 1. Mr. Manhar Gandhi, 2. Mrs. Bharti M Gandhi, 3. Mr. Jayesh M Gandhi , 4. Mrs. Gopi J Gandhi, 5. Mrs. Bina T Shah 6. Mr. Rahul J Gandhi , 7. Mrs. Karishma V Kothari , 8. Mrs. Chandra B Gandhi, 9. Mr. Manoj B Gandhi , 10. Mrs. Jigna M Gandhi, 11. Mr. Karan M Gandhi , 12. Mr. Nilesh V Mehta , 13. Mrs. Jigna N Mehta , 14. Bhupatrai G Gandhi (Small HUF), 15. Manhar G Gandhi (Small HUF) , 16. Gandhi Finance Co. LLP , 17. BM Gandhi Investment Co LLP <p>(collectively referred to as 'Promoter Shareholders')</p> <p>Promoter Shareholders are Promoter and Promoter Group of the Company</p> <p>Not Applicable</p> <p>22nd November 2025</p>

3.	Purpose of entering into the agreement	Promoter Shareholders have entered into the Agreement, to record their agreement regarding, inter alia, their roles, responsibilities, rights and obligations in relation to Company and their inter se rights and obligations as promoter shareholders of the Company including dealing in the shares of the Company.
4.	Shareholding, if any, in the entity with whom the agreement is executed	<ol style="list-style-type: none"> 1. Mr. Manhar Gandhi -12.46% 2. Late Mr Bhupatrai Gandhi - 13.24% 3. Mrs. Bharti M Gandhi-5.38% 4. Mr. Jayesh M Gandhi -8.65% 5. Mrs. Gopi J Gandhi-3.25% 6. Mrs. Bina T Shah -0.27% 7. Mr. Rahul J Gandhi- 2.47% 8. Mrs. Karishma V Kothari-1.64% 9. Mrs. Chandra B Gandhi-3.24% 10. Mr. Manoj B Gandhi -8.37% 11. Mrs. Jigna M Gandhi-3.09 % 12. Mr. Karan M Gandhi -2.38% 13. Mr. Nilesh V Mehta -0.06 14. Mrs. Jigna N Mehta -0.33% 15. Bhupatrai G Gandhi (Small HUF)-0.85% 16. Manhar G Gandhi (Small HUF) 0.90 % 17. Gandhi Finance Co.LLP -3.31% 18. BM Gandhi Investment Co LLP -3.63%
5.	Significant terms of the agreement (in brief);	<ol style="list-style-type: none"> 1. No Promoter can create any pledge, mortgage, charge, or encumbrance on their shares without prior written approval of Promoters holding 75% of promoter shareholding. 2. Promoters may transfer shares to specified blood relatives without consent, provided the transferee signs the Deed of Adherence and becomes a Promoter under the Agreement. 3. Any sale or transfer of shares requires prior consent of Promoters holding 75% promoter shareholding. Transfers exceeding 5% of paid-up capital must be done in tranches. Before selling to others, shares must first be offered to Working Promoters, then to other Promoters, and only thereafter to third parties. 4. No Promoter can reclassify themselves as "Public" without unanimous written consent of all Promoters; any attempt is a material breach with strict consequences.

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6.	Extent and the nature of impact on management or control of the listed entity	Except as detailed in serial no. 5 above, the arrangement is not expected to materially impact the management or control of the Company.
7.	Details and quantification of the restriction or liability imposed upon the listed entity	No restriction or liability has been imposed on listed entity. The Agreement is purely between the promoters without impacting the listed entity.
8.	whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	Yes. Refer point no. 2
9.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
12.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): a. name of parties to the agreement; b. nature of the agreement c. date of execution of the agreement; d. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); e. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier	Not applicable.