



Gandhi Special Tubes Ltd.

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CIN.: L27104MH1985PLC036004



Ref No: GSTL/NSE/42021042

Date: 24/01/2024

To,
Chief Manager - Surveillance
National Stock Exchange of India Limited (NSE).
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Symbol: GANDHITUBE

Dear Sir/Madam,

Subject: Reply to NSE Clarification on Increase in Volume

Ref. No.: NSE/CM/Surveillance/13860

In reply to NSE Clarification on Increase in Volume dated 23 January 2024 we would like to inform you that the Company has intimated within stipulated time to the Stock Exchanges of all the events and information which to its best belief and knowledge has an impact on the operation and performance of the Company which includes all price sensitive information, etc. as required to be disclosed under the provisions of Regulation 30 and all other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other law for the time being in force.

Further, there is no pending information or announcement from the Company which may have a bearing on the volume behaviour in the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the increase in volume of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in increase in volume.

Please take the above clarification on your record.

Thanking you,

Yours Faithfully,

For **GANDHI SPECIAL TUBES LTD**

Chaitali Kachalia
Company Secretary & Compliance Officer