Gandhi Special Tubes Limited
CIN: L27104MH1985PLC036004
Registered address:
201-204,Plaza, 2nd Floor, 55 Hughes Road, Mumbai -400 007
Tel: +91 2223634179/23634183
info@gandhitubes.com; complianceofficer@gandhitubes.com
www.gandhispecialtubes.com

Ref:GSTL/BSE/NSE/62029071

September 17, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400 001

Scrip Code: 513108

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai -400 051

Symbol: GANDHITUBE

Dear Sir / Madam,

Sub:
1. **Completion of Extinguishment of Equity Shares as a result of the conclusion of Buyback Offer of 8,68,100 Equity Shares of Face Value of Rs. 5/- each of Gandhi Special Tubes Limited**
2. **Reconciliation of share capital of the Company**

Ref: Buy Back of Equity Shares by M/s. Gandhi Special Tubes Limited (the "Company")

Pursuant to the Public Announcement dated Friday, August 14, 2026 published on Tuesday, August 18, 2026 ("**Public Announcement**"), Corrigendum to Public Announcement dated Monday, August 24, 2026 published on Tuesday, August 25, 2026 ("**Corrigendum to PA**"), and the Letter of Offer dated Monday, August 24, 2026 ("**Letter of Offer**"), the Tendering Period for the Buy-back opened on Thursday, August 27, 2026 and closed on Wednesday, September 2, 2026.

In compliance with Regulation 11 and 24(iv) of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("**Buyback Regulations**"), this is to inform you that the Company has extinguished 8,68,100 fully paid up equity shares of Rs. 5/- each (in dematerialized form) as a result of the conclusion of Buyback Offer of 8,68,100 Equity Shares.

We enclose herewith certificates Ref: **CDSL/OPS/IPO-CA/2026-27/CA-781460.001** dated September 16, 2026 received from Central Depository Services (India) Limited (“**CDSL**”) and a certificate relating to the above extinguishment of 8,68,100 Equity Shares, in accordance with the provisions of Regulation 11 of the Buyback Regulations.

The Company has also published a "Post Buy-back Public Advertisement" dated Thursday, September 10, 2026 on Friday, September 11, 2026, in compliance with Regulation 24(vi) of the Buy-back Regulations. In view of the above, please note the following:

RECONCILIATION OF SHARE CAPITAL OF THE COMPANY (PRE AND POST EXTINGUISHMENT)		
Particulars	**Equity Shares**	**Amount (Rs.)**
Issued and Paid-up Equity Share Capital (Pre-buyback and Extinguishment)	1,21,52,000	6,07,60,000
Less: Equity Shares Bought back and Extinguished		

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a) Dematerialised Form b) Physical Form	8,68,100 Nil	43,40,500 Nil
Issued and Paid-up Equity Share Capital (Post-buyback and Extinguishment)	1,12,83,900	5,64,19,500

The number of Equity Shares bought back and the post buy-back shareholding pattern were disclosed in the Post Buy-back Public Advertisement published, the same have been reproduced below for ease of reference:

Category of Shareholders	**Pre-Buyback(1)**		**Post-Buyback**	
	No. of Equity Shares	**% of shareholding**	**No. of Equity Shares**	**% of shareholding**
Promoters and persons acting in concert (collectively "the Promoter")	89,35,257	73.53	80,90,553	71.70
Foreign Investors (including Non Resident Indians / FIIs / Foreign Mutual Funds)	3,15,051	2.59	31,93,347	28.30
Financial Institutions / Banks and Mutual Funds promoted by Banks / Institutions	2,308	0.02		
Others (Public, Bodies Corporate, etc.)	28,99,384	23.86		
Total	**1,21,52,000**	**100.00**	**1,12,83,900**	**100.00**

(1) As on Record Date, i.e., Friday, August 21, 2026

The terms used but not defined in this letter shall same meaning as assigned in the Public Announcement and the Letter of Offer.

Further, we would like to confirm that the above extinguishment has been done as per the provisions of the Buyback Regulations.

This is for your information and record.

Yours faithfully,
For **Gandhi Special Tubes Limited**

CHAITALI GAURAV PAREKH
Digitally signed by CHAITALI GAURAV PAREKH
Date: 2026.09.17 18:46:19 +05'30'

Chaitali Parekh
Company Secretary
(Membership No: ACS 54216)

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CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY GANDHI SPECIAL TUBES LIMITED ("the Company")

This certificate is being made in compliance with the requirements of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities), 2018, as amended ("**Buyback Regulations**").

Pursuant to the Public Announcement dated Friday, August 14, 2026 published on Tuesday, August 18, 2026 ("**Public Announcement**"), Corrigendum to Public Announcement dated Monday, August 24, 2026 published on Tuesday, August 25, 2026 ("**Corrigendum to PA**"), and the Letter of Offer dated Monday, August 24, 2026 ("**Letter of Offer**"), the Company bought back 8,68,100 Equity Shares of Rs. 5/- each fully paid-up, from its existing shareholders, through tender offer route using stock exchange mechanism, at a price of Rs. 900/- per Equity Share. The Tendering Period for the Buy-back opened on Thursday, August 27, 2026 and closed on Wednesday, September 2, 2026.

In accordance with the provisions of Regulation of 11 (iii) and 24(iv) of the Buyback Regulations, the following are the details of the Equity Shares bought back by the Company and extinguished:

A. **Equity Shares in dematerialised form**:

Name of the Depository	DP Name & DPID no.	Client ID	Date of Extinguishment	No. of Equity Shares Extinguished
Central Depository Services (India) Limited ("**CDSL**")	Dalal & Broacha Stock Broking Pvt Ltd	12011700 00221827	September 15 2026	8,68,100

B. **Equity Shares in physical form:**

Registered Folio No.	Certificate No.	Distinctive No. of Equity Shares	Date of Extinguishment	No. of Equity Shares Extinguished
NIL				

C. **Total number of Equity Shares extinguished / destroyed (A+B): 8,68,100**

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The terms used but not defined in this letter shall have same meaning as assigned in the Public Announcement and the Letter of Offer.

It is certified that the above Equity Shares of Gandhi Special Tubes Limited were extinguished in compliance with, and according to the provisions of Regulation 11 of Buyback Regulations, and Securities and Exchange Board of India (Depository and Participants) Regulations 1996 and the by-laws framed thereunder.

For **Gandhi Special Tubes Limited** MANHAR GORDHANDAS GANDHI Digitally signed by MANHAR GORDHANDAS GANDHI Date: 2026.09.17 15:58:05 +05'30' **Manhar G. Gandhi** Managing Director DIN: 00041190	For **Gandhi Special Tubes Limited** Jayesh Manharlal Gandhi Digitally signed by Jayesh Manharlal Gandhi Date: 2026.09.17 15:59:03 +05'30' **Jayesh M. Gandhi** Director DIN: 00041330
For **KFin Technologies Limited** **(Registrar to the Buyback)** MURALI KRISHNA MALAPAKA Digitally signed by MURALI KRISHNA MALAPAKA Date: 2026.09.17 16:19:20 +05'30' **Name: M Murali Krishna** **Designation: Senior Vice President**	**For DHOLAKIA & ASSOCIATES LLP.** **(Company Secretaries)** **Peer Review Certificate No: 2404/2022** Nrupang Bhumitra Dholakia Digitally signed by Nrupang Bhumitra Dholakia Date: 2026.09.17 16:49:42 +05'30' **CS Nrupang B. Dholakia** **Managing Partner** **FCS-10032 CP No. 12884** **UDIN -F010032H001520519**

Mumbai
September 17, 2026

Enclosed:
1. Confirmation from CSDL Ref: CDSL/OPS/IPO-CA/2026-27/CA-781460.001 dated September 16, 2026 for extinguishment of Equity Shares in dematerialised form.

Central Depository Services (India) Limited

EMPOWERING INVESTORS
A SEBI Initiative

CDSL/OPS/IPO-CA/2026-27/CA-781460.001 September 16, 2026

The Company Secretary,
Gandhi Special Tubes Limited
201-204 Plaza, 2nd Floor
55 Hughes Road
Next To Dharam Palace Mumbai, Mahahrashtra
India - 400007

Dear Sir,

Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited.** The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
781460.001	Debit ISIN INE524B01027	Gandhi Special Tubes Limited - Equity Shares Of Rs. 5/- After Split	15-Sep-2026	1	868100

Thanking you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Vinifer T Kodia
Vice President-Operations

c.c Kfin Technologies Limited

Digitally signed by VINIFER TEHMTON KODIA
Date: 2026.09.16 09:41:33 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 35th floor, N M Joshi Marg, Lower Parel (East), Mumbai - 400013.
Phone: 91 - 22-2302-3333 Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443
Website : www.cdslindia.com