Gandhi Special Tubes Limited
CIN : L27104MH1985PLC036004
201-204, Plaza, 2nd Floor, 55 Hughes Road, Mumbai - 400 007.
Tel. : +91 22 3634179 / 23634183
info@gandhitubes.com / complianceoffice@gandhitubes.com
www.gandhispecialtubes.com

Ref No: GSTL/BSE/NSE/62026021

Date: 12 August 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400 001

Scrip Code: 513108

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai -400 051

Symbol: GANDHITUBE

Dear Sir/ Madam,
Sub.: Outcome of Board Meeting held on Wednesday, 12th August 2026

This is further to our letter dated 4th August 2026, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the first quarter ended 30 June 2026.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are now pleased to inform you that the Board of Directors at their Meeting held on Wednesday 12th August 2026 inter alia,:

1. Approved Unaudited Financial Results for the first quarter ended 30 June 2026 along with Limited Review Report thereon.

2. Noted the Name Change of the Company Secretary and Compliance Officer Ms. Chaitali Kachalia to Mrs. Chaitali Parekh

We are enclosing herewith the following:

a. Unaudited Financial Results for the quarter ended 30 June 2026

b. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended 30 June 2026 furnished by Statutory Auditors of the Company.

Extract of the aforesaid results will be published in the newspapers in the format prescribed under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and will also be available on the Company's website on https://gandhispecialtubes.com/irresults.php?rType=Q

The board meeting commenced at 4.00 p.m. (IST) and concluded at 4.30 p.m. (IST)

You are requested to take the above information on your record.

Yours Faithfully,
For Gandhi Special Tubes Limited,

CHAITALI KIRTI KACHALIA
Digitally signed by CHAITALI KIRTI KACHALIA
Date: 2026.08.12 17:30:05 +05'30'

Chaitali Kachalia
Company Secretary and Compliance Officer
Membership No. ACS 54216
Encl: As Above

Limited Review Report on Unaudited Financial Results of Gandhi Special Tubes Limited for the quarter ended 30 June, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors of Gandhi Special Tubes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gandhi Special Tubes Limited (the "Company") for the quarter ended June 30, 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be

602-E, Neelkanth, 'F' Road, 98, Marine Drive, Mumbai - 400 002.Tel.: 22049361,62. Fax: 22049363 E-mail: svdco@svdoshi.com

identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

26035037XNIOG3449

For S.V. Doshi & Co.
Chartered Accountants

Sunil Doshi

S.V. DOSHI & CO. Chartered Accountants MUMBAI

Sunil Doshi
(Partner)
M. No.: 35037
Firm Reg. No.: 102752W
Mumbai, 12 August, 2026
Gandhi_Cer_Limited Review_June_26

Gandhi Special Tubes Limited

CIN : L27104MH1985PLC036004

201-204, Plaza, 2nd Floor, 55 Hughes Road, Mumbai - 400 007.

Tel. : +91 22 3634179 / 23634183

info@gandhitubes.com / complianceoffice@gandhitubes.com

www.gandhispecialtubes.com

GANDHI SPECIAL TUBES LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026.

(₹ In Lakhs except EPS)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30/06/2026 (UNAUDITED)	31/03/2026 (AUDITED)	30/06/2025 (UNAUDITED)	31/03/2026 (AUDITED)
I	**Revenue from Operations**	5,719.51	4,720.83	4,810.60	19,177.02
II	**Other Income - Refer Note No. 2**	1,037.12	(546.60)	807.03	1,184.47
III	**Total Income (I+ II)**	6,756.63	4,174.23	5,617.63	20,361.49
IV	**Expenses**				
	a) Cost of materials consumed	1,831.25	1,543.36	1,782.30	6,586.86
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.08)	(4.46)	(51.80)	(107.93)
	d) Employee benefits expenses	305.31	229.74	268.82	983.50
	e) Depreciation and amortisation expenses	85.61	84.64	83.51	342.73
	e) Power & Fuel	382.87	305.86	287.42	1,209.32
	f) Other Expenses	571.75	697.66	451.47	2,146.81
	g) Financial Charges	3.84	(2.14)	(0.57)	9.32
	g) Total expenses	3,144.55	2,854.66	2,821.15	11,170.61
V	**Profit before exceptional items and tax (III - IV)**	3,612.08	1,319.57	2,796.48	9,190.88
VI	**Exceptional Items**	-	24.94	-	(93.18)
VII	**Profit before tax (V -VI)**	3,612.08	1,344.51	2,796.48	9,097.70
VIII	**Tax Expense**				
	i) Current Tax	685.00	528.00	553.00	2,235.00
	iii) Taxation expenses relating to prior years	-	-	-	(1.19)
	iii) Deferred Tax	133.41	(119.97)	82.60	27.46
		818.41	408.03	635.60	2,261.27
IX	**Profit for the period (VII -VIII)**	2,793.67	936.48	2,160.88	6,836.43
X	**Other Comprehensive Income (OCI)**				
	Items that will not be reclassified to Profit or Loss :				
	Remeasurement [gain/(loss)] of Defined employee - benefit liability	2.51	1.83	2.73	10.03
	Income Tax on above	(0.63)	(0.46)	(0.69)	(2.52)
	Other Comprehensive Income (OCI)	1.88	1.37	2.04	7.51
XI	**Total Comprehensive Income for the Period (IX + X)**	2,795.55	937.85	2,162.92	6,843.94
XII	**Paid-up equity share capital** (Face value of ₹ 5/- each)	607.60	607.60	607.60	607.60
XIII	**Earnings Per Equity Share of ₹ 5/- each)** Basic & Diluted	22.99	7.71	17.78	56.26

NOTES

1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2026. The statutory auditors have carried out a limited review of these results.

2 Other Income for Quarter ended 30 June, 2026 includes **Gain** on Fair Value of Investment of **Rs. 932.12** Lakhs as against **Loss** on Fair Value Investment of **Rs.623.89** Lakhs for quarter ended 31 March, 2026

3 The Company has only one reportable segment in terms of Ind AS 108.

4 Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.

5 The figures for the quarters ended March 31, 2026 as reported in this financial results are balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of third quarter of the relevant financial years. Also the figures upto the end of third quarter had only been reviewed and not subject to audit.

S. V. DOSHI & CO. Chartered Accountants MUMBAI

12/8/26

For Gandhi Special Tubes Limited

Manhar Gandhi
Chairman & Managing Director

Place : MUMBAI
Dated : 12 August, 2026