

Gandhi Special Tubes Limited

CIN: L27104MH1985PLC036004

Registered address:

201-204, Plaza, 2nd Floor, 55 Hughes Road, Mumbai -400 007

Tel: +91 2223634179/23634183

info@gandhitubes.com; complianceofficer@gandhitubes.comwww.gandhispecialtubes.com

Ref: BSE/NSE/62029011

September 11, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai -400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East)

Mumbai -400 051

Scrip Code: 513108**Symbol: GANDHITUBE**

Dear Sir / Madam,

Sub: Post Buyback Public Advertisement in relation to the Buyback Offer of up to 8,68,100 fully paid-up Equity Shares of Face Value of INR 5/- each of Gandhi Special Tubes Limited ("the Company") at a price of INR 900/- per Equity Share through tender offer route ("Buyback Offer") in accordance with the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buyback Regulations") and other applicable laws.

We refer to our letter dated August 26, 2026, in connection with the proposed Buyback of Equity Shares by the Company, whereby we had submitted newspaper advertisement pertaining to the intimation of dispatch of the Letter of Offer to the Eligible Shareholders

In this regard, please find enclosed the copy of the Post Buyback Public Advertisement dated Thursday, 10 September 2026, published in the following newspapers on Friday, September 11, 2026, issued by the Company pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018:

Publication	Language	Editions
Business Standard (English National Daily)	English	All
Business Standard (Hindi National Daily)	Hindi	All
Navshakti (Regional Language Daily)	Marathi	Mumbai

The above documents are also being made available on the website of the Company at www.gandhispecialtubes.com and on the website of Prime Securities Limited, the Manager to the Buyback, at www.primesec.com. This is for your information and record.

Yours faithfully,

For **Gandhi Special Tubes Limited****Chaitali Parekh****Company Secretary**

(Membership No: ACS 54216)

Encl.: Copies of newspaper advertisements of the Post Buyback Public Advertisement



GANDHI SPECIAL TUBES LIMITED

CIN: L27104MH1985PLC036004

Registered Office: 201-204, 2nd Floor, Plaza, 55, Hughes Road, Next to Dharam Palace, Mumbai 400007, Maharashtra, India • Tel: +91-22-26634179 • Email: compliance@carc@gandhitubes.com

Website: www.gandhispecialtubes.com

Contact Person: Chaitali Parekh, Company Secretary & Compliance Officer

POST BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF GANDHI SPECIAL TUBES LIMITED

This Post Buyback Public Advertisement ("Post Buyback PA"), is being made pursuant to Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2016, as amended ("SEBI Buyback Regulations"). This Post Buyback PA shall be read in conjunction with the Public Announcement published on Tuesday, August 18, 2026 ("Public Announcement"). The Corrigendum to the Public Announcement ("Corrigendum to PA") published on Tuesday, August 25, 2026, and the Letter of Offer dated Monday, August 24, 2026 ("Letter of Offer") issued in connection with the Buyback.

Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement, Corrigendum to PA, and Letter of Offer.

1. THE BUYBACK:

- The Company had announced a Buyback of up to 8,68,100 (Eight Lakh Sixty Eight Thousand One Hundred) Equity Shares of INR 5/- each, representing 7.14% of the total number of Equity Shares in the issued, subscribed and paid-up Equity Share Capital of the Company, on a proportionate basis, from the Eligible Shareholders / Beneficial Owners holding Equity Shares as on Friday, August 24, 2026 ("Record Date"), by way of a tender offer using the stock exchange mechanism, for cash at a price of INR 900/- (Rupees Nine Hundred only) per Equity Share for an aggregate amount of up to INR 78,12,90,000/- (Rupees Seventy Eight Crore Twelve Lakh Ninety Thousand only) ("Buyback"). The Buyback represented up to 24.996% of the aggregate paid-up Equity Share Capital and Free Reserves of the Company as per the Audited Financial Statements for the Financial Year ended March 31, 2026, in accordance with the Companies Act, 2013 ("Companies Act") and the SEBI Buyback Regulations.

- The Company adopted the "Tender Offer" route for purpose of Buyback. The Buyback was implemented by the Company using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular no. CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015, read with SEBI circular CFDP/DCR/2016/131 dated December 9, 2016, SEBI circular SEBI/HO/CFD/DCR-II/ CIR/CFD/2021/015 dated August 13, 2021, and SEBI circular SEBI/HO/CFD/POD-2/CFR/2023/35- dated March 8, 2023, including any amendments thereof.

- The Buyback Opening Date was Thursday, August 27, 2026, and the Buyback Closing Date was Wednesday, September 2, 2026.

2. DETAILS OF THE BUYBACK

- The total number of Equity Shares bought back by the Company in the Buyback was 8,68,100 (Eight Lakh Sixty Eight Thousand One Hundred) Equity Shares at a price of INR 900/- (Rupees Nine Hundred only) per Equity Share.
- The total amount utilised in the Buyback was INR 78,12,90,000/- (Rupees Seventy-Eight Crore Twelve Lakh Ninety Thousand only), excluding transaction costs.
- The Registrar to the Buyback, being KFin Technologies Limited ("Registrar"), considered a total of 273 valid bids for 15,69,115 Equity Shares in response to the Buyback, which is approximately 1.81 times the maximum number of Equity Shares proposed to be bought back. The details of valid applications considered by the Registrar to the Buyback are as follows:

Category of Shareholders	No. of Equity Shares reserved in the Buyback	No. of Valid Bids	Total No. of Equity Shares validly Tendered	% Response
Reserved Category for Small Shareholders	1,30,215	235	16,520	12.69%
General Category for other Shareholders	7,37,885	38	15,52,595	210.41%
Total	8,68,100	273	15,69,115	180.75%

- All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection has been dispatched by the Registrar via email to the Eligible Shareholders (who have their e-mail address registered with the Company or the Depositories) on Wednesday, September 9, 2026.

- The settlement of all valid bids was completed by the Indian Clearing Corporation Limited or the NSE Clearing Limited ("Clearing Corporation") on Wednesday, September 9, 2026. The Clearing Corporation has made direct funds pay out (net of tax deducted at source, as applicable) to Equity Shareholders whose Equity Shares have been accepted under the Buyback. If Eligible Shareholders bank account details were not available or if the funds transfer instruction was rejected by RBI / respective banks, due to any reason, then the amount payable to the concerned Shareholder will be transferred to the Seller Member for onward transfer to such Eligible Shareholders.

- Equity Shares held in dematerialised form accepted under the Buyback were transferred to the Company's demat escrow account on Wednesday, September 9, 2026. The unaccepted Shares in dematerialised form were returned to respective shareholder / custodians by release of lien on such equity shares by the Clearing Corporation on Wednesday, September 9, 2026. No Equity Shares were tendered in physical form.

- The extinguishment of 8,68,100 Equity Shares accepted under the Buyback, comprising of 8,68,100 Equity Shares of Rs. 5/- each in dematerialized form, is currently under process and will be completed in accordance with the SEBI Buyback Regulations, on or before Thursday, September 17, 2026.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company, prior to the Buyback and the capital structure of the Company post the completion of the Buyback are as follows:

Particulars	Pre Buyback ⁽¹⁾	Post Buyback ⁽²⁾
Authorised Share Capital	INR 12,00,00,000 (2,40,00,000 Equity Shares of face value INR 5/- each)	INR 12,00,00,000 (2,40,00,000 Equity Shares of face value INR 5/- each)
Issued, Subscribed and Paid-up Share Capital	INR 6,07,60,000 (1,21,52,000 Equity Shares of face value INR 5/- each)	INR 5,64,19,500 (1,12,83,900 Equity Shares of face value INR 5/- each)

(1) As on Record Date, i.e., Friday, August 21, 2026

(2) Post extinguishment of 8,68,100 Equity Shares bought back

- Details of the Shareholders from whom Equity Shares exceeding 1% (of the total Equity Shares bought back) have been accepted under the Buyback are as follows:

Sr. No.	Name of Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Shares ⁽¹⁾
1.	Manoj B Gandhi	1,90,525	21.95	1.69
2.	B M Gandhi Investment Co LLP	1,47,371	16.98	1.31
3.	Gandhi Finance Co LLP	1,34,487	15.49	1.19
4.	Manhar G. Gandhi	95,564	11.01	0.85
5.	Jayesh M Gandhi	66,299	7.64	0.59
6.	Bharti M. Gandhi	41,251	4.75	0.37
7.	Manharlal Gordhandas Gandhi (Small) HUF	35,016	4.03	0.31
8.	Gandhi Bhupatral Gordhandas (Small) HUF	33,167	3.82	0.29
9.	Gopi J Gandhi	24,953	2.87	0.22
10.	Jayna M. Gandhi	23,698	2.73	0.21
11.	Rahul Jayesh Gandhi	18,969	2.19	0.17
12.	Karan Manoj Gandhi	18,255	2.10	0.16
13.	Karishma Varun Kothari	12,610	1.45	0.11

(1) Post extinguishment of 8,68,100 Equity Shares bought back

- The shareholding pattern of the Company, prior to the Buyback (as on the Record Date) and the shareholding pattern of the Company post the completion of the Buyback are as follows:

Category of Shareholders	Pre-Buyback ⁽¹⁾		Post-Buyback ⁽²⁾	
	No. of Equity Shares	% of Shareholding	No. of Equity Shares	% of Shareholding
Promoters and persons acting in concert (collectively "the Promoter")	89,35,257	73.53	80,90,553	71.70
Foreign Investors (including Non-Resident Indians / FIs / Foreign Mutual Funds)	3,15,051	2.59		
Financial Institutions / Banks and Mutual Funds promoted by Banks / Institutions	2,308	0.02	31,93,347	28.30
Others (Public, Bodies Corporate, etc.)	28,99,384	23.86		
Total	1,21,52,000	100.00	1,12,83,900	100.00

(1) As on Record Date, i.e., Friday, August 21, 2026

(2) Post extinguishment of 8,68,100 Equity Shares bought back

4. MANAGERS TO THE BUYBACK

PRIME	Prime Securities Limited 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021, Maharashtra, India Tel: +91-22-61842525; Fax: +91-22-24970777 Contact Person: Apurva Desai / Siddhartha Nadathur Email: get_buyback@primsec.com; Website: www.primsec.com CIN: L67120MH1982PLC026724 SEBI Registration Number: MB/IN/MO00000750
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5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback PA or any other advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
GANDHI SPECIAL TUBES LIMITED

Sd/-
Manhar G. Gandhi
Managing Director
DIN: 00041190
Place: Mumbai,
Date: September 10, 2026

Sd/-
Chaitali Parekh
Company Secretary & Compliance Officer
Membership No: ACS 54216

PUBLIC NOTICE

[Under section 102 (1) of the Insolvency and Bankruptcy Code, 2016]

FOR THE ATTENTION OF THE CREDITORS OF

MANOJ KUMAR AGARWAL (PERSONAL GUARANTOR)

TO ADHUNK MEGHALAYA STEELS PRIVATE LIMITED (CORPORATE DEBTOR)

SL	RELEVANT PARTICULARS
1.	Name of the Personal Guarantor: Mr. Manoj Kumar Agarwal
2.	Address of Personal Guarantor: 6A/239, Salt Lake city, Kolkata - 700084, West Bengal
3.	Name & CIN of the Corporate Debtor: Adhunk Meghalaya Steels Private Limited (U27104ML2007PC030355)
4.	Address of the registered office and principal office (if any) of corporate debtor: Registered Office: Plot No. 19, 23E, PIP Zone Bymhat, Jantia Hills, Meghalaya - 783 101
5.	Date of Initiation of individual insolvency resolution process: 09.09.2026
6.	Moratorium commencement date: 09.09.2026
7.	Name and registration number of the insolvency professional acting as resolution professional: CA. Sanjay Kumar Poddar (Reg. No. - BBIPA-001/IR-P/1802/2019/2020/12759 (AFA valid up to 30.06.2027)
8.	Address and e-mail to be used for correspondence claim submission with the resolution professional: Infinity Benchmark, Room No. 608, 6th Floor, Street Number 25, GP Block, Sector V, Salt Lake, Kolkata - 700091 Email: pppr.mea@gmail.com
9.	Last date for submission of claims: Thursday, 01.10.2026 before 17:00 Hours
10.	Relevant Forms for submission of claim: Form B*

Notice is hereby given on behalf of Hon'ble National Company Law Tribunal, Guwahati Bench that the Hon'ble Bench has ordered the commencement of individual insolvency resolution process of Mr. Manoj Kumar Agarwal under section 95 of the Insolvency and Bankruptcy Code, 2016 vide order dated 09.09.2026 in the matter of C.P. (B) No. 12/GB/2026.

The creditors of Mr. Manoj Kumar Agarwal/Personal Guarantor of Adhunk Meghalaya Steels Private Limited, are hereby called upon to submit their claims with proof on or before Thursday, 01.10.2026, by post or by electronic means or by hand or registered post or speed post or courier to the resolution professional at the address mentioned against entry No. 8.

Submission of false or misleading claims with proof shall attract penalties or imprisonment in accordance with provision of the Insolvency and Bankruptcy Code, 2016 and any other applicable laws.

Sd/-
Sanjay Kumar Poddar
Resolution Professional
Registration No. BBIPA-001/IR-P/1802/2019/2020/12759
AFA valid up to 30.06.2027
Email: pppr.mea@gmail.com

Date: 11.09.2026

Place: Kolkata



CARE RATINGS LIMITED

(CIN: L67190MH1993PLC071681)

Regd. Office: 4th Floor, Godrej Coleman, Somaya Hospital Road,

Off Eastern Express Highway, Son (East), Mumbai - 400022.

Tel: 022-67543456 • Fax: 022-67543457

Email: investor.relations@careedge.in Website: www.careedge.in

NOTICE TO THE SHAREHOLDERS

TRANSFER OF EQUITY SHARES OF THE

COMPANY TO INVESTOR EDUCATION AND

PROTECTION FUND (IEPF) AUTHORITY

Pursuant to Section 124 of the Companies Act, 2013 read with the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time, the Company is required to transfer the shares, in respect of which Dividend has remained unclaimed and unpaid consequently for seven consecutive years or more, to the Investor Education and Protection Fund (IEPF) Authority. In the case of CARE Ratings Limited, the due date for the transfer of such shares, in respect of which dividend has remained undistributed and unpaid consequently for seven consecutive years or more is December 11, 2026. Pursuant to the said Rules, the Registrar and Transfer Agent (RTA) i.e., KFin Technologies Limited, has already sent a specific communication to those shareholders whose shares have become due for transfer to IEPF. The Company has also updated the details of such shareholders on its website viz. www.careedge.in

Notice is further given to the shareholders to claim / encash the unpaid / unclaimed Dividend relating to financial years 2019-20 and onwards started by December 11, 2026 so that the shares are not transferred to the IEPF. It may please be noted that if Dividend remains unclaimed/unpaid as on the due date, the Company will proceed to initiate action for the transfer of shares of such shareholders.

On transfer of the dividend and the shares to IEPF, the shareholders may claim the same by making an application to IEPF in Form IEPF-5 as per the Rules. The said Form is available on the website of IEPF viz. www.iepf.gov.in

For any queries on the above matter, Shareholders are requested to contact the Company's RTA as mentioned below:

M/s. KFin Technologies Ltd. Unit: CARE Ratings Limited (CARE) Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Gachibowli, Hyderabad - 500032, Telangana Tel: 040 - 67162222 Toll Free No: 1800-3094-001 Email: etwards_iepf@kfintech.com

For CARE Ratings Limited

Sd/-

Manoj Kumar CV

Company Secretary & Compliance Officer

Date: September 11, 2026

Place: Mumbai



GAJA CAPITAL

GAJA ALTERNATIVE ASSET MANAGEMENT LIMITED

Regd. Office: 302, 3rd Floor, Kanchanjunga Building, 18, Barakhamba Road, Connaught Place,

New Delhi, India, 110001. CIN: U67190DL1999PLC099260 | Tel. No.: +91-022-24212280

E-Mail: info@gajacapital.com | website: https://www.gajacapital.com/

ADVERTISEMENT

(Pursuant to Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

This is to state that the Board of Directors of Gaja Alternative Asset Management Limited ("the Company"), at its meeting held on Thursday, September 10, 2026, approved the Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

The said Financial Results were subject to limited review by the Statutory Auditor of the Company, and the Statutory Auditor has issued an unmodified opinion thereon.

The Financial Results are available and accessible through the Quick Response (QR) Code below, or on the website of the Company at <https://gajacapital.com/investor-relations/reports-and-publications>.

The same are also available on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).



For, Gaja Alternative Asset Management Limited

Sd/-

Gopal Jain

Managing Director & CEO

DIN: 00032308

Adlocos 370/26

When industry giants speak, everyone listens.

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