



Gandhi Special Tubes Ltd.

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CIN.: L27104MH1985PLC036004 .



August 11, 2021

Corporate Relationship Department BSE LIMITED 1 st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 513108	The Manager Listing Department THE NATIONAL STOCKEXCHANGE OF INDIA LTD Exchange Plaza Plot No C/1., G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400051. Company Code : GANDHITUBE
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Dear Sir / Madam,

Sub: Submission of Public Announcement and other documents for Buyback of Equity Shares of Gandhi Special Tubes Limited

In continuation to our letter dated June 22, 2021 and August 10, 2021, intimating the approval of the Buyback, by the Board of Directors and Shareholders respectively, of upto **7,66,616 (Seven Lakhs Sixty Six Thousand Six Hundred Sixteen)** Equity Shares of the Company of face value of Rs. 5/- (Rupees Five only) each at a maximum price of **Rs. 550/- (Rupees Five Hundred Fifty only)** per Equity Share, on a proportionate basis through the Tender Offer process, for a total consideration of upto **Rs. 42,16,38,800/- (Rupees Forty Two Crores Sixteen Lakhs Thirty Eight Thousand Eight Hundred only)**, we wish to state the Buyback Committee of the Board of Directors of the Company at their Meeting held today, i.e. Wednesday, August 11, 2021, have:

1. Determined the final Buyback Price of Rs. 550/- (Rupees Five Hundred Fifty only) per Equity Share;
2. Approved the Public Announcement, in terms of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("**Buyback Regulations**"), containing the disclosures as specified in Schedule II of the Buyback Regulations;

The Public Announcement will be published in the newspapers on Thursday, August 12, 2021, in terms of Regulation 7(i) of the Buyback Regulations.

The above documents are being uploaded on the Company's website at www.gandhispecialtubes.com and on the website of stock exchanges www.nseindia.com and www.bseindia.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Gandhi Special Tubes Limited




Jitendra Khadye

Company Secretary & Compliance Officer

(Membership No: A61403)