gandhar oil refinery (india) ltd.

August 18, 2026

To,

Listing Department	Listing & Compliance Department
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5th Floor
Dalal Street, Mumbai – 400001	Plot No. C/1, "G" Block
BSE Scrip Code: 544029	Bandra-Kurla Complex
	Bandra (E), Mumbai – 400 051
	Symbol: GANDHAR

Subject: <u>Submission of Voting Results and Scrutinizer's Report on the Postal Ballot conducted by the company</u>

Dear Sir/Madam,

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Voting Results of the business through the Postal Ballot by way of remote e-voting ("e-voting") conducted by the Company, the voting of which commenced from Sunday, July 19th, 2026 at 09:00 a.m. (IST) and ended on Monday, August 17th, 2026 at 05:00 p.m. (IST) in the prescribed format along with the Scrutinizer's Report.

The same is also being uploaded on the website of the Company and on the website of MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited).

You are requested to kindly take the same on records.

Thanking you,

Yours Faithfully

For **Gandhar Oil Refinery (India) Limited**

Binal Shankar Khosla
Digitally signed by Binal Shankar Khosla
Date: 2026.08.18 19:24:17 +05'30'

Binal Khosla
Company Secretary and Compliance Officer
Mem. No.: A29802

Encl: As above

Registered Office
18th Floor, DLH Park, S.V.Road, Near MTNL
Goregaon West, Mumbai 400 062 India
CIN : L23200MH1992PLC068905
T: +91 22 4063 5600 F: + 91 22 4063 5601
E-mail: sales@gandharoil.com
Website : www.gandharoil.com

General information about company	
Scrip code	544029
NSE Symbol	GANDHAR
MSEI Symbol	NOTLISTED
ISIN	INE717W01049
Name of the company	Gandhar Oil Refinery (India) Ltd
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-08-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Sandhya R. Malhotra
Firms Name	Manish Ghia & Associates
Qualification	CS
Membership Number	6715
Date of Board Meeting in which appointed	15-07-2026
Date of Issuance of Report to the company	18-08-2026

Voting results	
Record date	10-07-2026
Total number of shareholders on record date	133405
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

<table>
<tr><th colspan="9">Resolution(1)</th></tr>
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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<table>
<tr><th colspan="9">Resolution(2)</th></tr>
<tr><td colspan="4">Resolution required: (Ordinary / Special)</td><td colspan="5">Special</td></tr>
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Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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<tr><td colspan="4">Resolution required: (Ordinary / Special)</td><td colspan="5">Special</td></tr>
<tr><td colspan="4">Whether promoter/promoter group are interested in the agenda/resolution?</td><td colspan="5">No</td></tr>
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<tr><td>Poll</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
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<tr><td colspan="2">Total</td><td>97879530</td><td>63389540</td><td>64.7628</td><td>63384419</td><td>5121</td><td>99.9919</td><td>0.0081</td></tr>
<tr><td colspan="7">Whether resolution is Pass or Not.</td><td colspan="2">Yes</td></tr>
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Textual Information(1)	Number of Votes for Abstain: 5 (five) members holding 1925051 Equity shares in the company abstained from voting on the proposed resolution. Accordingly, such votes have not been considered for determining the total number of valid/total votes cast and for calculation of the percentage of votes cast for/against the valid votes. Note: It may be noted that one shareholder has cast part of his votes in favour and the balance against the respective resolutions; accordingly, in determining the number of members who have voted for and against, his name has been included in both.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Aslesh Rameshkumar Parekh (DIN: 02225795) as a Joint Managing Director of the Company for a term of five (5) consecutive years with effect from October 01st, 2026 upto September 30th, 2031 (both days inclusive).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65185838	63247837	97.027	63247837	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	65185838	63247837	97.027	63247837	0	100	0
Public-Institutions	E-Voting	2546692	48076	1.8878	48076	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2546692	48076	1.8878	48076	0	100	0
Public- Non Institutions	E-Voting	30147000	93627	0.3106	88604	5023	94.6351	5.3649
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	30147000	93627	0.3106	88604	5023	94.6351	5.3649
Total		97879530	63389540	64.7628	63384517	5023	99.9921	0.0079
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

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Textual Information(1)	Number of Votes for Abstain: 5 (five) members holding 1925051 Equity shares in the company abstained from voting on the proposed resolution. Accordingly, such votes have not been considered for determining the total number of valid/total votes cast and for calculation of the percentage of votes cast for/against the valid votes. Note: It may be noted that one shareholder has cast part of his votes in favour and the balance against the respective resolutions; accordingly, in determining the number of members who have voted for and against, his name has been included in both.

Details of Invalid Votes	
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Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

manish ghia & associates
COMPANY SECRETARIES

Manish Ghia & Associates
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: info@mgconsulting.in
: www.mgconsulting.in

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
The Gandhar Oil Refinery (India) Limited
DLH Park, 18th floor, S. V. Road,
Goregaon (West), Mumbai, Maharashtra, India- 400062

Sub.: Scrutinizer's Report for the resolutions passed through Postal Ballot (Remote E-voting) by the members of Gandhar Oil Refinery (India) Limited ("the Company")

Dear Sir,

1. I, Sandhya R. Malhotra, Partner at M/s. Manish Ghia & Associates, Company Secretaries, Mumbai, was appointed as a Scrutinizer by the Board of Directors of the Company through circular resolution dated July 15th , 2026 for the purpose of scrutinizing the process of voting through Postal Ballot (remote e-voting) pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 (**"the Act"**) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**) as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI LODR"**) in a fair and transparent manner, for the purpose of passing of the resolution as mentioned in the Postal Ballot Notice dated July 15th , 2026 (**"the Notice"**), issued by the Company which was dispatched on July 16th, 2026.

2. The management of the Company is responsible to ensure compliances with the requirements of the Act, the Rules framed thereunder including the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (SEBI) and the applicable regulation(s) of the SEBI LODR relating to voting by Postal Ballot through remote e-voting, on the resolution contained in the Notice. My responsibility as a Scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the Notice, based on the scrutiny of the reports generated from the e-voting system provided by the agency engaged by the Company to provide E-voting facility and that the voting is conducted in a fair and transparent manner.

3. The Company had availed the Instavote e-voting facility offered by MUFG India Private Limited (formerly known as Link Intime India Private Limited) ("**MUFG**"), for conducting Postal Ballot process through remote e-voting

4. As per the confirmation received from the Company, the Company had completed the dispatch of the Notice to its members on **Thursday, July 16th, 2026** through electronic

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mode to those members whose email addresses were registered with the Depositories as on the cut-off date i.e. **Friday, July 10th, 2026 ("cut-off date")**.

5. As per the applicable provisions of the rules, the Company had published an advertisement in **"Business Standard"** (English Language) and in the vernacular newspaper **"Dainik Nalanda Express"** (Marathi language) on **Friday, July 17th, 2026** regarding completion of dispatch of the Notice to the members, and information on the e-voting process.

6. The remote e-voting period commenced on **Sunday, July 19th, 2026 at 9:00 a.m. (IST)** and ended on **Monday, August 17th, 2026 at 5:00 p.m. (IST)**.

   Votes cast through remote e-voting till 5:00 p.m. (IST) on **Monday, August 17th, 2026**, being the last date and time fixed by the Company for voting, are considered for my scrutiny.

7. The e-voting module was disabled by MUFG on **Monday, August 17th, 2026** after 5:00 p.m. and as required under the rules, the votes cast under the remote e-voting facility during the Postal Ballot event, were unblocked in the presence of Mrs. Khushbu Shah Kabani and Mrs. Kanchan Kaku Shah who are not in the employment with the Company; thereafter the data of remote e-voting was downloaded and the Shareholding was matched/confirmed with the Register of Members of the Company/ List of Beneficiaries maintained by the Company/ its Registrar and Share Transfer Agents/Depositories as on the cut-off date i.e., **Friday, July 10th, 2026**.

8. I have scrutinized and reviewed the votes casted, through the e-voting process based on the data downloaded from the MUFG, e-voting system.

9. The summary of the voting through e-voting means is as follows:

SPECIAL BUSINESS

Resolution No. 01: Ordinary Resolution

Appointment of Mr. Jatin Dhamani (DIN: 02339402) as a Whole Time Director of the Company for a term of five (5) consecutive years with effect from May 26th, 2026 up to May 25th, 2031 (both days inclusive).

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
352	65309523	99.9923

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(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
26	5019	0.0077

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Number of Votes for Abstain: 4 (four) members holding 49 Equity shares in the company abstained from voting on the proposed resolution. Accordingly, such votes have not been considered for determining the total number of valid/total votes cast and for calculation of the percentage of votes cast for/against the valid votes.

Resolution No. 02: Special Resolution

Appointment of Mr. Santokhsingh Karamsingh Sandhu (DIN: 02236652) as Non-Executive and Independent Director of the Company for first term of five (5) consecutive years with effect from May 26th, 2026 to May 25th, 2031 (both days inclusive).

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
351	65309433	99.992

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
27	5116	0.0078

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

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Number of Votes for Abstain: *4 (four) members holding 141 Equity shares in the company abstained from voting on the proposed resolution. Accordingly, such votes have not been considered for determining the total number of valid/total votes cast and for calculation of the percentage of votes cast for/against the valid votes.*

Resolution No. 03: Special Resolution

Re-appointment of Mr. Samir Ramesh Parekh (DIN: 02225839) as a Vice Chairman cum Joint Managing Director of the Company for a term of five (5) consecutive years with effect from October 01st, 2026 upto September 30th, 2031 (both days inclusive).

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
349	63384419	99.992

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
29	5121	0.0081

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Number of Votes for Abstain: *5 (five) members holding 1925051 Equity shares in the company abstained from voting on the proposed resolution. Accordingly, such votes have not been considered for determining the total number of valid/total votes cast and for calculation of the percentage of votes cast for/against the valid votes.*

Resolution No. 04: Special Resolution

Re-appointment of Mr. Aslesh Rameshkumar Parekh (DIN: 02225795) as a Joint Managing Director of the Company for a term of five (5) consecutive years with effect from October 01st, 2026 upto September 30th, 2031 (both days inclusive).

Manish Ghia & Associates Company Secretaries MUMBAI

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
350	63384517	99.9921

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
28	5023	0.0079

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Number of Votes for Abstain: *5 (five) members holding 1925051 Equity shares in the company abstained from voting on the proposed resolution. Accordingly, such votes have not been considered for determining the total number of valid/total votes cast and for calculation of the percentage of votes cast for/against the valid votes.*

Note:

It may be noted that, in respect of Resolution Nos. 1 (Ordinary Resolution) and 2, 3 and 4 (Special Resolutions), one shareholder has cast part of his votes in favour and the balance against the respective resolutions; accordingly, in determining the number of members who have voted for and against, his name has been included in both.

Result:

For Resolution Nos. 1 (Ordinary Resolution) and 2, 3 and 4 (Special Resolution): We report that the number of votes cast in favour exceeds three times the number of votes against it.

Accordingly, the resolutions as contained in the Notice of Postal Ballot dated July 15th, 2026 may be considered as passed with the requisite majority and shall be deemed to have been passed on **August 17th, 2026**, being the last date for e-voting.

I further report that the electronic data and all other relevant records including the postal ballot votes received in the system, shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid business as mentioned in the postal

Manish Ghia & Associates MUMBAI Company Secretaries

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ballot notice dated July 15th, 2026 and thereafter the same will be handed over to the Chairman of the Company for safe keeping or any person authorized by the Chairman for such purpose.

Thanking You,

For **Manish Ghia & Associates**
Company Secretaries
(Unique ID: P2006MH007100)

Manish Ghia & Associates
MUMBAI
Company Secretaries

CS Sandhya R. Malhotra
Partner
M. No. FCS 6715 C. P. No. 9928
Peer Review No.: PR 6759/2025

Place: Mumbai
Date: August 18th, 2026
UDIN: F006715H001144544

Countersigned by

RAMESH BABULAL PAREKH
Digitally signed by RAMESH BABULAL PAREKH
Date: 2026.08.18 19:24:55 +05'30'

Ramesh Babulal Parekh
Chairman & Managing Director
DIN: 01108443
Gandhar Oil Refinery (India) Limited

Place: Mumbai
Date: August 18th, 2026