

PACIFIC ENERGY PRIVATE LIMITED

301, Capri, Greenfields Estate, A.B. Nair Road, Juhu, Mumbai – 400 049.

29th October, 2011

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Sir,

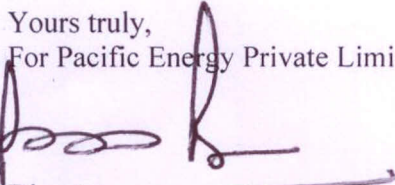
**Sub: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations,
2011.**

With reference to the captioned subject, we wish to inform you that the Company has pledged 2,00,000 shares of Gammon India Limited on 20th October, 2011;..

In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith the requisite declaration for your information and necessary action.

Thanking you,

Yours truly,
For Pacific Energy Private Limited

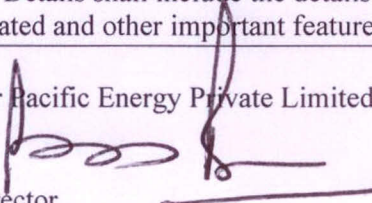


Director

Encl: As above.

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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / ~~invocation of encumbrance~~ / ~~release of encumbrance~~ , in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011							
Name of the Target Company(TC)				Gammon India Limited			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)				Pacific Energy Private Limited			
Date of reporting				29 th October, 2011			
Names of the stock exchanges where the shares of the target company are listed				BOMBAY STOCK EXCHANGE LIMITED & NATIONAL STOCK EXCHANGE OF INDIA LIMITED			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
Names	Number	% of total share capital	Type – creation / ~~invocation~~ / ~~release~~	Date (s)	Number	% of total share capital	
Pacific Energy Private Limited	1,80,13,015	13.198%	Creation	20/10/2011	1,49,38,015	10.945%	2,00,000 shares held by Pacific Energy Pvt. Ltd. pledged on 20/10/2011 in favour of Ambit Finvest Pvt. Ltd.
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.							
For Pacific Energy Private Limited  Director							
Place : Mumbai Date : 29/10/2011							