



3rd June, 2014

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 3rd June 2014

This is to inform you that the Board of Directors of the Company has, at its meeting held on 3rd June 2014, approved the issue of 36,968,575 (Three Crores Sixty Nine Lacs Sixty Eight Thousand Five Hundred and Seventy Five) equity shares of the face of Rs. 2/- each at a price of Rs. 27.05/- per equity share on a preferential basis to the Promoters and their Affiliates against the contribution brought in by them as "Promoter Contribution" as envisaged under the Corporate Debt Restructuring Scheme approved by the Corporate Debt Restructuring Empowered Group at its meeting held on 24th June 2013.

The said issue and allotment will be subject to the approval of the CDR lenders and also the shareholders at the forthcoming 92nd Annual General Meeting of the Company scheduled to be held on 30th June 2014.

Request you to kindly take note of the same.

Thanking you,

Yours Truly,
FOR GAMMON INDIA LIMITED


GITA BADE
COMPANY SECRETARY