19th March, 2015

BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE:509550

THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

NSE CODE: GAMMONIND

Dear Sir,

Sub: **Resignation of The Bank of New York Mellon as Depository Bank for Global Depository Receipts program of Gammon India Limited.**

We wish to inform you that The Bank of New York Mellon, who was acting as Depository Bank for the Company's Global Depository Receipts ("GDR") program of 2004, have tendered its resignation to be effective from 5.00 p.m. (Eastern Time) on 27th March 2015.

The Company has not appointed any other Bank as all the GDRs have been converted into equity shares and no GDRs are outstanding.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
FOR GAMMON INDIA LIMITED

GITA BADE
COMPANY SECRETARY