

28th October, 2023

The National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

NSE CODE: GAMMONIND

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE CODE:509550

Dear Sir,

Sub: Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, you are hereby informed that the company has agreed to divest its stake in a step down subsidiary by executing an Investment agreement with a prospective investor to divest the shares of its step down subsidiary Sofinter S.p.a. (the Company's step down subsidiary).

Brief Details of Sale/Disposal as per Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity	The Company is not able to exercise control over Sofinter S.p.a. Board although it holds 67.5% shareholding in the Company and therefore the said Sofinter is not accounted for in the Consolidated Accounts. The Company has accounted for the said Investment at Fair Value through Other Comprehensive Income from the transition date by making the election as required by the Standards.
2	Date on which the agreement for sale has been entered into;	25 th October 2023
3	The expected date of completion of sale/disposal	31 st December, 2023
4	Consideration received from such sale/disposal;	Euro 12 million
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies	Mutares Holding-64 GmbH, a German entity controlled by Mutares SE &Co. KGaA ("Mutares").

GAMMON INDIA LIMITED

Registered Office: Floor 3rd, Plot - 3/8, Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 038. Maharashtra, India; **Telephone:** +91-22-2270 5562

E-Mail: investors@gammonindia.com ; **Website:** www.gammonindia.com

CIN: L74999MH1922PLC000997

		The above mentioned purchaser does not belong to the promoter/promoter group.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is not a related party transaction.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

Please take the above on records.

For Gammon India Limited

NIKI AVINASH SHINGADE
Digitally signed by NIKI AVINASH SHINGADE
Date: 2023.10.28
21:12:57 +05'30'

Niki Shingade
Company Secretary

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