GAMMON

23rd November, 2015

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

NSE CODE: GAMMONIND

Bombay Stock Exchange Limit

1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE CODE:509550

Dear Sir,

Sub: **COMPANY UPDATES: INVOCATION OF STRATEGIC DEBT RESTRUCTURING (SDR) BY CDR LENDERS .**

This is to inform you that the Corporate Debt Restructuring Empowered Group-(CDR EG) in its meeting held today i.e. Monday ,23rd November,2015 has discussed and noted the invocation of Strategic Debt Restructuring(SDR) in the Company by the CDR Lenders, pursuant to RBI Circular dated 8th June,2015.

The Company will keep the exchange posted on further developments in this regard.

Kindly take the aforesaid information on record.

For **GAMMON INDIA LIMITED**

GITA BADE
COMPANY SECRETARY

ISO 9001 REGISTERED
DNV Certification B.V., The Netherlands
MGMT. SYS.
IQNet C 024